

June 3, 2005

**MR'S ADVISORY TO SHIPPING No. A-15-2005**

**TO : All Steamship Agents, Owners, and Operators**

**SUBJECT: Monthly Canal Operations Summary – MAY 2005**

1. Panama Canal Statistical Summary:

a. Transit Pilot Force .....	275
b. Pilots in Training .....	0
c. Tugs .....	24
d. Locomotives .....	100

2. Traffic Statistics:

	<u>Average Daily</u>	<u>High Daily</u>	<u>Low Daily</u>
Arrivals	36.16	45	29
Oceangoing Transits	36.52	42	27
Canal Waters Time (hours)	22.17	30.70	16.18
In-Transit Time (hours)	10.15	13.32	8.93

<b>Distribution of Oceangoing Transits:</b>	<u>Total</u>	<u>Average Daily</u>	<u>Percentage</u>
Vessels of less than 80' Beam	408	13.16	36.04
Vessels 80' Beam and Over	724	23.36	63.96
<b>Total of Oceangoing Transits:</b>	1132	36.52	
 Vessels 100' Beam and Over	492	15.87	43.46
Vessels 900' Length and Over	120	3.87	10.60

**Note:** For the purpose of this report, the term "oceangoing transits" is equivalent to the number of locomotive transits.

<b>Booking Slots:</b>	<u>Available</u>	<u>Used</u>	<u>Percentage</u>
Large Vessels (beam 91' and over)	403	397	98.51
Regular vessels (beam < 91')	279	258	92.47

3. See next page for scheduled locks maintenance work and items of interest to the shipping community.

4. This advisory will be canceled for record purposes on June 30, 2005.

**ORIGINAL SIGNED**

Jorge L. Quijano  
Maritime Operations Director



Scheduled Locks Maintenance Work:

<b>SCHEDULE OF LOCKS OUTAGES – CALENDAR YEAR 2005</b>						
<b>Dates</b>	<b>Outage Days</b>	<b>Miraflores</b>	<b>Pedro Miguel</b>	<b>Gatun</b>	<b>Transit Capacity</b>	<b>Status</b>
Jul. 19-23, 2005	5	Lane Outage (5 days)		Lane Outage (5 days) Lane with restrictions (5days)	26 – 28 (5d) 36 (5d)	Tentative
Aug. 17-20, 2005	4	Lane Outage (4 days)		Lane Outage (4 days) Lane with restrictions (8 days)	26 – 28 (4d) 36 (8d)	Tentative
Sept. 13-20, 2005	8			Lane Outage (8 days)	26 – 28 (8d)	Tentative

**Transit Capacity:** The normal capacity of the Panama Canal is 38 transits per day. This capacity is reduced during locks outages, as indicated in the above table. Consequently, vessels may experience delays in transiting. Normally, during these periods, the Panama Canal Transit Reservation System slots are fully utilized. Whenever a set of locks requires a major outage of one of its two lanes for dry chamber inspection, miter gate repairs, tow track work or other major maintenance/improvement projects, advantage may be taken of this requirement to perform simultaneous single lane outages for additional maintenance at other locks. Two-day lane outages have no significant impact on Canal vessel backlog, therefore are not normally included in this chart.

**PANAMA CANAL CEO HIGHLIGHTS IMPORTANCE OF CANAL IN WORLD TRADE AT SEACARGO AMERICAS CONFERENCE**

Panama Canal Authority Administrator/CEO Alberto Alemán Zubieta was a keynote speaker at the second annual SeaCargo Americas Conference, held May 11-12 in Miami, Florida, a gathering of more than 2,000 international trade executives. SeaCargo Americas focused on enhancing and increasing the maritime industry in the Americas.

Administrator/CEO Alberto Alemán delivered his presentation on current trends facing the Canal, the evolution of the maritime industry, as well as current and past operational metrics. Alberto Alemán also highlighted the main trade routes the waterway serves and briefed the attendees on the current status of the ACP's Master Plan, the Canal's strategic, long-term business plan that will guide the waterway to the year 2025, and includes the decision on whether to expand the Canal.

"The 'All-Water Route' through the Panama Canal to the East Coast of the U.S. and back is one of the fastest growing trade routes - truly vital to world shipping," said Administrator/CEO Alberto Alemán Zubieta. "The ACP looks forward to opportunities like this to meet with the industry. As we enhance our relationships with U.S. ports through partnerships and Memorandums of Understanding, it becomes clearer to us that we are all part of the global supply chain and that cooperating with each other helps us all."