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From: "Steve Hudson" <shudson@amcore.com>
To: PWBA_NO.PWBA-NPO(E-ORI)
Date: Tue, Jan 7, 2003 8:54 AM
Subject: Automatic Rollover RFI

Thank you for taking the time to request information and options from the general public on this provision.

I think it is important that we get the rollover provision up and running as soon as possible. There are many plan participants who receive distributions from their plans and then waste or spend the funds and no longer have a retirement plan.

The best way to set this up would be for the funds to roll over to a qualified IRA product with the 401(k) plan service provider. The investments in the rollover should be conservative in nature since the participant did not make the election. Mapping the investments would become complicated and could cause concerns.

A good investment option may be to use intermediate term bond funds or something similar.

Again thank you for allowing us to comment.

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