
From: manette h [mailto:mejch226@hotmail.com]
Sent: Friday, April 11, 2008 4:24 PM
To: EBSA, E-ORI - EBSA
Subject: proposed 7 day rule for 401K contributions

We have exactly the size plan you are talking about. Its a small business with a small accounting staff. We would have a very difficult time meeting the deposit time frame of "7 days business days of receipt or withholding"-especially during our busy season. 14 days is more reasonable.

Also, our 401K processor only allows us to send the files 24x in a year otherwise we have to pay extra.

Thanks for allowing the input.

Manette Hutchings