
From: QPSLUKES@aol.com [mailto:QPSLUKES@aol.com]

Sent: Thursday, May 10, 2007 2:42 PM

To: EBSA, E-ORI - EBSA

Subject: Participant Fee Disclosure

As a third party administrator I know that my clients are overburdened with the reporting and disclosure required by PPA in the form of monthly benefit statements. Because all of that information is already available to them, it is an addition that provides no purpose.

That said, the disclosure of fees paid by the participant is very important. However, at least for the plans I administer, either the plan sponsor pays administrative fees or the plan does. If the plan does, it is disclosed in the Summary Annual Report. The fees that are unknown are those charged by the investment companies. They should be the responsible party for disclosing the fees they charge. As it stands, in doing the administration you can't even tell any fees that are charged, as they do not show up on the investment statements. I feel that the investment company should either have to tell the participant directly the amount of fees charged to their individual account, or put it on the statements so both the participant and the plan administrator can see and disclose them.

Thanks for your time.