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Subject: 401K comment

Any and all expenses assessed 401K plans that in any way reduce the earnings of an employee's contributions (as well as any matching contributions by the employer) must be disclosed. This includes any expenses paid out of the collective monies by the employer in administering the plan or subsequent to any arrangement with the Fund Companies with whom they are contracted, and any fees and expenses paid by the Fund Companies and the individual Fund managers that are paid from the collective contributions of the participants or the income thereof. This information could be presented in the conventional format that is customary in any fund prospectus, ie: Fee Table and Expense Example and Hypothetical Investment and Expense Information. This format is readily understood by most anyone who chooses to access it and is not particularly expensive or complicated to render. Particularly after the current Subprime situation and all it's ramifications, it should hardly be a matter of debate whether or not more disclosure and transparency in the management of collective investment funds is a good idea. Manditory is more the perspective that come to my mind. Thank you.