



March 10, 2008

Office of Regulations and Interpretations  
Employee Benefits Security Administration  
Room N-5655  
U.S. Department of Labor  
Washington, D.C. 20210

Attention: 408(b)(2) Hearings

To Whom It May Concern:

Dear Sir or Madam:

AARP hereby requests the opportunity to be heard on the issue of fee disclosures to fiduciaries. Enclosed is AARP's outline of the issues we intend to highlight during our testimony.

Please call me at 202/434-3750 to set a mutually convenient time for me to present AARP's testimony.

Sincerely,

A handwritten signature in black ink, appearing to read "David Certner", is written over a horizontal line.

David Certner  
Legislative Counsel and  
Director of Legislative Policy  
Government Relations and Advocacy

## **Outline of AARP's Testimony**

- I. Introduction (1)
- II. Necessity of Disclosures (1)
- III. The Extent of the Disclosures (4)
  - AARP's support of regulation's general requirements
  - Explicit requirement in regulation that fiduciaries may still violate general fiduciary rules
  - For bundled services, disclosures in categories
- IV. Manner of Disclosures (1)
- V. Frequency of review of fees (1)
- VI. Other (2)