

## **Revisions to Forms 1, 2, and 3 Questions and Answers – Set #5**

### **Recording Interest on Form 1**

- 89) Clarification of Q and A #39: When should “FA” appear in Column 6 for the interest asset?**

During the pendency of the case, Column 6 (Asset Fully Administered/Gross Value of Remaining Assets) should reflect “unknown” for interest. When interest stops, often when the TFR is filed, the status in Column 6 should be FA.

- 90) If interest continues to accrue after the TFR is filed, should “unknown” continue to appear in Column 6?**

Yes. “Unknown” should continue to appear until the estate funds have stopped earning interest.

### **Form 1 Header Information**

- 91) The “For Period Ending” header shown in the Sample Case at the back of the *Handbook* contains the following information after the date: “(2<sup>nd</sup> reporting period for this case).” Is Form 1 required to contain this statement?**

No. The facts in the Sample Case mention that this Sample Form 2 covers the second reporting period for the case. This information is important for illustrative purposes, because it applies to what the trustee may report in Column 3 on Form 1.

Although not required, it would be acceptable for the trustee to include this information in the header.