

News Release

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BOISE BUSINESSMAN SENTENCED FOR FILING FALSE FEDERAL INCOME TAX RETURN

Owner of Glenn Electric Admitted Charging Personal Expenses to the Corporation to Avoid Taxes

The owner of Glenn Electric, Inc., has been ordered to serve five years probation, including six months home detention with electronic monitoring, pay \$300,000 to the IRS, and pay a \$10,000 fine for filing a false federal income tax return.

Robert R. Glenn III, 47, of Boise, was sentenced Tuesday morning before U.S. District Judge Edward J. Lodge at the federal courthouse in Boise. Glenn was also ordered not to gamble or drink alcohol during his period of probation, and will undergo drug testing and polygraphy as ordered by his Probation Officer.

Glenn paid \$100,000 of his debt to the IRS today. Another \$50,000 is due in 10 days, and the balance within one year.

Glenn earlier pled guilty to filing a false federal income tax return for 2001 by charging personal expenses to his business. Among other things, he used a corporate credit card to pay personal expenses and to obtain cash advances for personal purposes, and used corporate funds to pay off various credit card debts, which included numerous personal purchases. He also paid personal expenses with corporate checks, and issued corporate checks to himself for the payment of personal expenses.

This case was investigated by the Internal Revenue Service - Criminal Investigation.