THE WHITE HOUSE WASHINGTON

June 10, 2005

Dear Mr. Speaker:

I am notifying the Congress of my intent to reallocate funds previously transferred from the Emergency Response Fund (ERF).

At this time, \$1.074 million of ERF funds will be reallocated within the Department of the Treasury to strengthen the physical protection of the main Treasury building.

The details of this action are set forth in the enclosed letter from the Director of the Office of Management and Budget.

Sincerely,

The Honorable J. Dennis Hastert Speaker of the House of Representatives Washington, D.C. 20515

Enclosure



EXECUTIVE OFFICE OF THE PRESIDENT OFFICE OF MANAGEMENT AND BUDGET WASHINGTON, D.C. 20503

June 8, 2005

The President
The White House

Submitted for your consideration is a request to reallocate funds provided in P.L.107-38, the Emergency Supplemental Appropriations Act for Recovery from and Response to Terrorist Attacks on the United States, FY 2001, within the Department of the Treasury.

In order to improve the protective barrier surrounding the Treasury building, the Administration proposes to reallocate \$1.074 million in Emergency Response Fund resources previously provided to construct and staff a Foreign Terrorists Asset Tracking (FTAT) Center. The FTAT was originally intended to have a greater Treasury involvement but was scaled back after the creation of the Department of Homeland Security and Treasury's subsequent transfer of staff to the new department. Although Treasury will continue to support the FTAT and its core mission of locating the assets of designated and alleged terrorist financiers, it will be able to do so within regularly appropriated resources.

The Administration now proposes that the funds be used to construct protective bollards along the 15th Street side of the Treasury headquarters. These bollards will replace the concrete jersey walls currently providing temporary security for the Treasury building. As provided in P.L. 107-38, these funds will be made available immediately.

I have carefully reviewed this proposal and am satisfied that it is necessary at this time. Therefore, I join the Secretary of the Department of the Treasury in recommending this reallocation.

Sincerely,

Joshua B. Bolten

Director

Enclosure

REALLOCATION OF AMOUNTS PREVIOUSLY APPROPRIATED AND TRANSFERRED FROM THE EMERGENCY RESPONSE FUND

Departmental Offices (DO)

Salaries and Expenses.....\$1,074,000

This funding will provide for protective bollards to be constructed on the 15th Street side of the Treasury headquarters.

This action is a reallocation of funds previously provided to DO in September 2001 to establish a Foreign Terrorist Asset Tracking (FTAT) Center. The FTAT was originally intended to have a greater Treasury involvement but was scaled back after the creation of the Department of Homeland Security and Treasury's subsequent transfer of staff to the new department. Although Treasury will continue to support the FTAT and its core mission of locating the assets of designated and alleged terrorist financiers, it will be able to do so within regularly appropriated resources.