

## **United States Attorney Robert E. O'Neill** Middle District of Florida

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## FORMER PRESIDENT OF SEMINOLE COUNTY YOUTH SPORTS LEAGUE ARRESTED ON FRAUD CHARGES

Orlando, FL - United States Attorney Robert E. O'Neill today announced the arrest of Marsha Helmadollar, a 38 year old former resident of Oviedo, Florida. On August 27, 2008, Helmadollar was charged in an indictment with one count of bank fraud and seven counts of making, uttering, and possessing forged securities. If convicted, the bank fraud count carries a maximum penalty of 30 years' imprisonment and a fine of \$1 million and the forged security counts each carry a maximum penalty of ten years of imprisonment and a fine of \$250,000. U.S. Marshals arrested Helmadollar this morning in northern Florida and she will have her initial appearance in the Northern District of Florida.

According to the indictment, Helmadollar, the former president of Eagle Youth Sports of Seminole County and an employee of an Orange County title insurance company, defrauded and attempted to defraud financial institutions during a scheme that involved embezzlement and theft from both Eagle Youth Sports and the title insurance company. It is further alleged in the indictment that from in or about January, 2006 and until in or about August, 2007 Helmadollar stole and embezzled the league fees that parents paid for their children's participation in Eagle Youth Sports' activities, which included Pop Warner football and cheerleading. During that same time, it is alleged that Helmadollar embezzled and stole funds from her employer, the title insurance company, by forging checks and depositing those checks into Eagle Youth Sports' bank account.

According to the indictment, Helmadollar's scheme culminated in the deposit of a forged check into Eagle Youth Sports' bank account and her eventual attempt to obtain \$51,000.00 in cashier's checks based upon that fraudulent deposit.

An indictment is merely a formal charge that a defendant has committed a violation of the federal criminal laws, and every defendant is presumed innocent until, and unless, proven guilty.

The case was investigated by the Seminole County Sheriff's Office Economic and Computer Crimes Unit and will be prosecuted by Assistant United States Attorney Daniel C. Irick.