

U.S. Department of Justice

Terrence Berg United States Attorney Eastern District of Michigan

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For Immediate Release:

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Oct 16, 2008

EVENT: Sentenced

Defendant: William Ibianski

COPPER AND BRASS EXECUTIVE SENTENCED TO 30 MONTHS

A 47-year-old Warren, Michigan man was sentenced to 30 months' imprisonment on charges of interstate transportation of a security taken by fraud, Acting United States Attorney Terrence Berg announced today.

William Ibianski was sentenced in U.S. District Court by Judge David Lawson. In addition to the prison sentence, Ibianski was ordered to serve 3 years' supervised release and to pay restitution of more than \$1.1 million.

The indictment charges that from 1999 through 2004, Ibianski, the Corporate Tax Director at Copper and Brass Sales, Inc. (a unit of ThyssenKrupp Materials NA, Inc.), engaged in a conspiracy to steal \$1,116,102.73 from Copper and Brass. Ibianski caused Copper and Brass to issue 75 checks payable to another person or his company (World Class Engineered Products), who had no business relationship with Copper and Brass. The indictment alleged that the checks were a way for Ibianski to repay loans to cover his gambling

losses.

Acting U.S. Attorney Berg said, "Today's sentence demonstrates that when a corporate insider steals over \$ 1 million from his own company, he can expect to do serious time in federal prison. I commend the FBI for their excellent investigative work on this matter."

Acting U.S. Attorney Berg thanked the agents of the Federal Bureau of Investigation and ThyssenKrup for their cooperation. The case was prosecuted by Christopher Varner.