

**United States Department of Education**  
**Combined Statement of Budgetary Resources**  
**For the Years Ended September 30, 2007 and 2006**

(Dollars in Millions)

	Fiscal Year 2007		Fiscal Year 2006	
	Budgetary	Non-Budgetary Credit Reform Financing Accounts	Budgetary	Non-Budgetary Credit Reform Financing Accounts
<b>Budgetary Resources:</b>				
Unobligated balance, brought forward, October 1:	\$ 5,221	\$ 46,490	\$ 2,137	\$ 22,817
Recoveries of prior year Unpaid Obligations	1,968	3,043	1,434	3,450
Budgetary Authority:				
Appropriations	73,919	2	102,197	108
Borrowing Authority (Note 14)		20,037		35,089
Spending authority from offsetting collections (gross):				
Earned				
Collected	1,816	37,373	2,074	77,399
Change in Receivables from Federal Sources	3		1	
Change in unfilled customer orders				
Advance Received	(5)		9	
Without advance from Federal Sources	(3)	(30)	(1)	(4)
Subtotal	\$ 75,730	\$ 57,382	\$ 104,280	\$ 112,592
Permanently not available	(2,119)	(19,451)	(3,537)	(32,252)
<b>Total Budgetary Resources (Note 14)</b>	<b>\$ 80,800</b>	<b>\$ 87,464</b>	<b>\$ 104,314</b>	<b>\$ 106,607</b>
<b>Status of Budgetary Resources:</b>				
Obligations incurred: (Note 14)				
Direct	\$ 75,435	\$ 50,353	\$ 99,001	\$ 60,117
Reimbursable	93		92	
Subtotal	\$ 75,528	\$ 50,353	\$ 99,093	\$ 60,117
Unobligated Balances:				
Apportioned	3,093	321	4,081	
Subtotal	\$ 3,093	\$ 321	\$ 4,081	
Unobligated Balance not available	2,179	36,790	1,140	46,490
<b>Total Status of Budgetary Resources</b>	<b>\$ 80,800</b>	<b>\$ 87,464</b>	<b>\$ 104,314</b>	<b>\$ 106,607</b>
<b>Change in Obligated Balance:</b>				
Obligated balance, net				
Unpaid obligations, brought forward, October 1	\$ 50,210	\$ 12,953	\$ 48,213	\$ 10,802
Uncollected customer payments from Federal Sources, brought forward, October 1	(3)	(30)	(3)	(34)
Total, unpaid obligated balance, brought forward, net	\$ 50,207	\$ 12,923	\$ 48,210	\$ 10,768
Obligation Incurred net (+/-)	75,528	50,353	99,093	60,117
Gross Outlays	(73,058)	(45,529)	(95,662)	(54,516)
Recoveries of prior year unpaid obligations, actual	(1,968)	(3,043)	(1,434)	(3,450)
Change in uncollected customer payments from Federal Sources (+/-)		30		4
Obligated Balance, net, end of period				
Unpaid Obligations	\$ 50,712	\$ 14,734	\$ 50,210	\$ 12,953
Uncollected customer payments from Federal Sources	(3)		(3)	(30)
<b>Total, unpaid obligated balance, net, end of period</b>	<b>\$ 50,709</b>	<b>\$ 14,734</b>	<b>\$ 50,207</b>	<b>\$ 12,923</b>
<b>Net Outlays</b>				
Net Outlays:				
Gross Outlays	\$ 73,058	\$ 45,529	\$ 95,662	\$ 54,516
Offsetting collections	(1,811)	(37,373)	(2,083)	(77,399)
Distributed Offsetting receipts	(173)	(4,700)	(51)	
<b>Net Outlays (Note 14)</b>	<b>\$ 71,074</b>	<b>\$ 3,456</b>	<b>\$ 93,528</b>	<b>\$ (22,883)</b>

*The accompanying notes are an integral part of these statements.*