

---

**From:** Sharon Church [mailto:vicki-sharon@sbcglobal.net]

**Sent:** Sunday, September 14, 2008 2:01 PM

**To:** EBSA, E-ORI - EBSA

**Subject:** Participant fee disclosure project

For years, I have felt I have been fleeced on fees in my 401K. Since they are not clearly disclosed and attempts to gather the info require ongoing tenacity yet fail to produce specifics, I am delighted that the Labor Department will finally require disclosure of fees/costs. This is MY money and I should know WHO is making WHAT and HOW MUCH off my account!

Please ensure specific line items on our statements. Since our employers and fund managers have a FIDUCIARY DUTY to us, here's what we should see on each statement:

Beginning Balance

Investment Gains

Investment Losses

Withdrawals

Contributions

Fee 1 (Specify)

Fee 2 (Specify)

etc.

Ending Balance

In addition, historical performance and fee information for each possible investment should be shown upfront on a summary page--we should not have to dig for it through multiple documents and Summary Plan Descriptions.

Failure to show the information up front in clear english tells me I'm being fleeced. Please end this free ride for the fat cats and protect those of us who are struggling to save for our retirement.

Thank you!