
From: Earl Sanders [mailto:ewsiii@sprynet.com]
Sent: Thursday, August 14, 2008 10:46 AM
To: EBSA, E-ORI - EBSA
Subject: fee disclosure proposed regs

Short and sweet:

Specific provision should be made for disclosure of **M&E charges** in variable annuity contracts sold as investment vehicles for 401(k) Plans.

As one in the small plan trenches, I can say without exaggeration, over 90% of plan sponsors have no idea what this is or that they are paying it. Without exaggeration. Way over 90%.

Thank you

Please let me know if you have any questions.

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