

**Table 7-11. GUARANTEED LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT**  
(In millions of dollars)

Agency and Account	2007 Actual	Estimate	
		2008	2009
<b>Department of Agriculture</b>			
Farm Service Agency			
Agricultural Credit Insurance Fund Liquidating Account:			
Commitments .....			
New guaranteed loans .....			
Change in outstandings .....	-20	-16	-13
<b>Outstandings</b> .....	66	50	37
Agricultural Credit Insurance Fund Guaranteed Loan Financing Account:			
Commitments .....	2,155	2,607	2,497
New guaranteed loans .....	2,110	2,475	2,500
Change in outstandings .....	-42	779	1,150
<b>Outstandings</b> .....	10,045	10,824	11,974
Commodity Credit Corporation Export Guarantee Financing Account:			
Commitments .....	1,334	2,274	2,675
New guaranteed loans .....	1,334	2,274	2,675
Change in outstandings .....	357	998	908
<b>Outstandings</b> .....	3,379	4,377	5,285
Rural Utilities Service			
Rural Communication Development Fund Liquidating Account:			
Commitments .....			
New guaranteed loans .....			
Change in outstandings .....	-4		
<b>Outstandings</b> .....			
Rural Development Insurance Fund Liquidating Account:			
Commitments .....			
New guaranteed loans .....			
Change in outstandings .....	-12	-3	-3
<b>Outstandings</b> .....	17	14	11
Rural Electrification and Telecommunications Guaranteed Loans Financing Account:			
Commitments .....			
New guaranteed loans .....			
Change in outstandings .....		-4	-4
<b>Outstandings</b> .....	218	214	210
Rural Water and Waste Water Disposal Guaranteed Loans Financing Account:			
Commitments .....	28	75	75
New guaranteed loans .....	7	52	34
Change in outstandings .....	3	47	23
<b>Outstandings</b> .....	36	83	106
Rural Electrification and Telecommunications Liquidating Account:			
Commitments .....			
New guaranteed loans .....			
Change in outstandings .....	-18	-15	-12
<b>Outstandings</b> .....	149	134	122
Rural Housing Service			
Rural Housing Insurance Fund Liquidating Account:			
Commitments .....			
New guaranteed loans .....			
Change in outstandings .....		-1	-1
<b>Outstandings</b> .....	6	5	4
Rural Housing Insurance Fund Guaranteed Loan Financing Account:			
Commitments .....	3,754	6,141	5,149
New guaranteed loans .....	3,504	5,253	5,296
Change in outstandings .....	1,659	2,586	2,222
<b>Outstandings</b> .....	17,238	19,824	22,046

Table 7-11. GUARANTEED LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued

(In millions of dollars)

Agency and Account	2007 Actual	Estimate	
		2008	2009
<b>Rural Community Facility Guaranteed Loans Financing Account:</b>			
Commitments .....	228	210	210
New guaranteed loans .....	141	225	218
Change in outstandings .....	91	168	147
<b>Outstandings</b> .....	<b>655</b>	<b>823</b>	<b>970</b>
Rural Business—Cooperative Service			
<b>Rural Business Investment Program Guarantee Financing Account:</b>			
Commitments .....			
New guaranteed loans .....		24	
Change in outstandings .....		24	-1
<b>Outstandings</b> .....		<b>24</b>	<b>23</b>
<b>Rural Business and Industry Guaranteed Loans Financing Account:</b>			
Commitments .....	834	1,463	700
New guaranteed loans .....	583	1,011	1,042
Change in outstandings .....	-229	203	175
<b>Outstandings</b> .....	<b>3,655</b>	<b>3,858</b>	<b>4,033</b>
<b>Renewable Energy Guaranteed Loan Financing Account:</b>			
Commitments .....	57	184	
New guaranteed loans .....	15	37	55
Change in outstandings .....	6	35	53
<b>Outstandings</b> .....	<b>6</b>	<b>41</b>	<b>94</b>
<b>Department of Commerce</b>			
Departmental Management			
<b>Emergency Steel, Oil, and Gas Guaranteed Loan Financing Account:</b>			
Commitments .....			
New guaranteed loans .....			
Change in outstandings .....	82	-25	-25
<b>Outstandings</b> .....	<b>150</b>	<b>125</b>	<b>100</b>
National Oceanic and Atmospheric Administration			
<b>Fisheries Finance Guaranteed Loan Financing Account:</b>			
Commitments .....			
New guaranteed loans .....			
Change in outstandings .....	-2	-3	-2
<b>Outstandings</b> .....	<b>6</b>	<b>3</b>	<b>1</b>
<b>Federal Ship Financing Fund Fishing Vessels Liquidating Account:</b>			
Commitments .....			
New guaranteed loans .....			
Change in outstandings .....	-1	-3	-3
<b>Outstandings</b> .....	<b>8</b>	<b>5</b>	<b>2</b>
<b>Department of Defense—Military</b>			
Procurement			
<b>Arms Initiative Guaranteed Loan Financing Account:</b>			
Commitments .....			
New guaranteed loans .....			
Change in outstandings .....	-15		
<b>Outstandings</b> .....	<b>4</b>	<b>4</b>	<b>4</b>
Family Housing			
<b>Family Housing Improvement Guaranteed Loan Financing Account:</b>			
Commitments .....			
New guaranteed loans .....			
Change in outstandings .....	-4	-11	-12
<b>Outstandings</b> .....	<b>496</b>	<b>485</b>	<b>473</b>
<b>Department of Education</b>			
Office of Federal Student Aid			
<b>Federal Family Education Loan Liquidating Account:</b>			
Commitments .....			
New guaranteed loans .....			
Change in outstandings .....	30	-148	-118
<b>Outstandings</b> .....	<b>1,656</b>	<b>1,508</b>	<b>1,390</b>

Table 7-11. GUARANTEED LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued

(In millions of dollars)

Agency and Account	2007 Actual	Estimate	
		2008	2009
Federal Family Education Loan Program Financing Account:			
Commitments .....	108,873	100,559	109,117
New guaranteed loans .....	96,777	88,866	95,094
Change in outstandings .....	38,328	39,919	37,528
<b>Outstandings</b> .....	<b>361,629</b>	<b>401,548</b>	<b>439,076</b>
Loans for Short-Term Training Guaranteed Loan Financing Account:			
Commitments .....			316
New guaranteed loans .....			246
Change in outstandings .....			155
<b>Outstandings</b> .....			<b>155</b>
<b>Department of Energy</b>			
Energy Programs			
Title 17 Innovative Technology Guaranteed Loan Financing Account:			
Commitments .....		600	2,220
New guaranteed loans .....		300	943
Change in outstandings .....		299	940
<b>Outstandings</b> .....		<b>299</b>	<b>1,239</b>
<b>Department of Health and Human Services</b>			
Health Resources and Services Administration			
Health Education Assistance Loans Financing Account:			
Commitments .....			
New guaranteed loans .....			
Change in outstandings .....	-198	-117	-113
<b>Outstandings</b> .....	<b>958</b>	<b>841</b>	<b>728</b>
Health Education Assistance Loans Liquidating Account:			
Commitments .....			
New guaranteed loans .....			
Change in outstandings .....	-43	-17	-18
<b>Outstandings</b> .....	<b>173</b>	<b>156</b>	<b>138</b>
Health Center Guaranteed Loan Financing Account:			
Commitments .....	28	8	
New guaranteed loans .....	28		
Change in outstandings .....	25	-4	-3
<b>Outstandings</b> .....	<b>63</b>	<b>59</b>	<b>56</b>
<b>Department of Housing and Urban Development</b>			
Public and Indian Housing Programs			
Low-rent Public Housing—Loans and Other Expenses:			
Commitments .....			
New guaranteed loans .....			
Change in outstandings .....	-242	-242	-267
<b>Outstandings</b> .....	<b>898</b>	<b>656</b>	<b>389</b>
Indian Housing Loan Guarantee Fund Financing Account:			
Commitments .....	235	367	420
New guaranteed loans .....	251	367	420
Change in outstandings .....	222	336	387
<b>Outstandings</b> .....	<b>584</b>	<b>920</b>	<b>1,307</b>
Title VI Indian Federal Guarantees Financing Account:			
Commitments .....	12	17	17
New guaranteed loans .....	11	15	15
Change in outstandings .....	6	8	8
<b>Outstandings</b> .....	<b>89</b>	<b>97</b>	<b>105</b>
Native Hawaiian Housing Loan Guarantee Fund Financing Account:			
Commitments .....	43	41	41
New guaranteed loans .....	43	41	41
Change in outstandings .....	41	37	37
<b>Outstandings</b> .....	<b>43</b>	<b>80</b>	<b>117</b>

Table 7-11. GUARANTEED LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued

(In millions of dollars)

Agency and Account	2007 Actual	Estimate	
		2008	2009
Community Planning and Development			
Community Development Loan Guarantees Financing Account:			
Commitments .....	201	200	.....
New guaranteed loans .....	76	100	75
Change in outstandings .....	-111	-50	-50
<b>Outstandings</b> .....	<b>2,275</b>	<b>2,225</b>	<b>2,175</b>
Community Development Loan Guarantees Liquidating Account:			
Commitments .....	.....	.....	.....
New guaranteed loans .....	.....	.....	.....
Change in outstandings .....	-9	-2	-2
<b>Outstandings</b> .....	<b>30</b>	<b>28</b>	<b>26</b>
Housing Programs			
FHA-Mutual Mortgage and Cooperative Housing Insurance Funds Liquidating Account:			
Commitments .....	.....	.....	.....
New guaranteed loans .....	.....	.....	.....
Change in outstandings .....	-2,901	-2,099	-1,624
<b>Outstandings</b> .....	<b>9,872</b>	<b>7,773</b>	<b>6,149</b>
FHA-General and Special Risk Insurance Funds Liquidating Account:			
Commitments .....	.....	.....	.....
New guaranteed loans .....	.....	.....	.....
Change in outstandings .....	-866	-1,919	-910
<b>Outstandings</b> .....	<b>5,609</b>	<b>3,690</b>	<b>2,780</b>
FHA-General and Special Risk Guaranteed Loan Financing Account:			
Commitments .....	32,927	39,346	6,530
New guaranteed loans .....	33,060	25,596	6,438
Change in outstandings .....	11,011	9,583	46
<b>Outstandings</b> .....	<b>102,191</b>	<b>111,774</b>	<b>111,820</b>
FHA-Loan Guarantee Recovery Fund Financing Account:			
Commitments .....	1	1	.....
New guaranteed loans .....	3	.....	.....
Change in outstandings .....	3	-2	-2
<b>Outstandings</b> .....	<b>7</b>	<b>5</b>	<b>3</b>
FHA-Mutual Mortgage Insurance Guaranteed Loan Financing Account:			
Commitments .....	56,519	72,172	151,280
New guaranteed loans .....	56,519	72,172	151,280
Change in outstandings .....	7,801	29,367	105,432
<b>Outstandings</b> .....	<b>312,277</b>	<b>341,644</b>	<b>447,076</b>
Government National Mortgage Association			
Guarantees of Mortgage-backed Securities Liquidating Account:			
Commitments .....	.....	.....	.....
New guaranteed loans .....	.....	.....	.....
Change in outstandings .....	-14	-14	-12
<b>Outstandings</b> .....	<b>53</b>	<b>39</b>	<b>27</b>
Guarantees of Mortgage-backed Securities Financing Account:			
Commitments .....	85,071	77,400	77,400
New guaranteed loans .....	85,071	77,400	120,000
Change in outstandings .....	17,658	17,853	31,099
<b>Outstandings</b> .....	<b>427,566</b>	<b>445,419</b>	<b>476,518</b>
Department of the Interior			
Bureau of Indian Affairs and Bureau of Indian Education			
Indian Guaranteed Loan Financing Account:			
Commitments .....	87	86	85
New guaranteed loans .....	76	78	77
Change in outstandings .....	36	1	4
<b>Outstandings</b> .....	<b>354</b>	<b>355</b>	<b>359</b>

Table 7-11. GUARANTEED LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued

(In millions of dollars)

Agency and Account	2007 Actual	Estimate	
		2008	2009
<b>Department of Transportation</b>			
Office of the Secretary			
Minority Business Resource Center Guaranteed Loan Financing Account:			
Commitments .....	3	18	18
New guaranteed loans .....	3	18	18
Change in outstandings .....	-4	15	4
<b>Outstandings</b> .....	4	19	23
Federal Highway Administration			
Transportation Infrastructure Finance and Innovation Program Loan Guarantee Financing Account:			
Commitments .....		200	200
New guaranteed loans .....		40	80
Change in outstandings .....		40	80
<b>Outstandings</b> .....		40	120
Federal Railroad Administration			
RRIF Guaranteed Loan Financing Account:			
Commitments .....		100	100
New guaranteed loans .....		100	100
Change in outstandings .....		98	95
<b>Outstandings</b> .....		98	193
Maritime Administration			
Federal Ship Financing Fund Liquidating Account:			
Commitments .....			
New guaranteed loans .....			
Change in outstandings .....	-5	-2	
<b>Outstandings</b> .....	2		
Maritime Guaranteed Loan (Title XI) Financing Account:			
Commitments .....		115	
New guaranteed loans .....	30	75	75
Change in outstandings .....	-249	-150	-125
<b>Outstandings</b> .....	2,687	2,537	2,412
<b>Department of Veterans Affairs</b>			
Benefits Programs			
Housing Liquidating Account:			
Commitments .....			
New guaranteed loans .....			
Change in outstandings .....	-1,702	-1,480	-1,285
<b>Outstandings</b> .....	11,217	9,737	8,452
Housing Guaranteed Loan Financing Account:			
Commitments .....	24,186	35,197	35,817
New guaranteed loans .....	24,186	35,197	35,817
Change in outstandings .....	22,612	29,165	29,232
<b>Outstandings</b> .....	220,758	249,923	279,155
<b>International Assistance Programs</b>			
International Security Assistance			
Foreign Military Loan Liquidating Account:			
Commitments .....			
New guaranteed loans .....			
Change in outstandings .....	-404	-393	-388
<b>Outstandings</b> .....	1,808	1,415	1,027
Agency for International Development			
Loan Guarantees to Israel Financing Account:			
Commitments .....		700	700
New guaranteed loans .....		700	700
Change in outstandings .....	-169	494	494
<b>Outstandings</b> .....	12,700	13,194	13,688

Table 7-11. GUARANTEED LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued

(In millions of dollars)

Agency and Account	2007 Actual	Estimate	
		2008	2009
Development Credit Authority Guaranteed Loan Financing Account:			
Commitments .....	350	348	475
New guaranteed loans .....	85	125	125
Change in outstandings .....	52	93	93
<b>Outstandings</b> .....	<b>255</b>	<b>348</b>	<b>441</b>
Housing and Other Credit Guaranty Programs Liquidating Account:			
Commitments .....			
New guaranteed loans .....			
Change in outstandings .....	-91	-78	-77
<b>Outstandings</b> .....	<b>932</b>	<b>854</b>	<b>777</b>
Microenterprise and Small Enterprise Development Guaranteed Loan Financing Account:			
Commitments .....			
New guaranteed loans .....		1	1
Change in outstandings .....	-3	-2	-2
<b>Outstandings</b> .....	<b>5</b>	<b>3</b>	<b>1</b>
Urban and Environmental Credit Guaranteed Loan Financing Account:			
Commitments .....			
New guaranteed loans .....			
Change in outstandings .....	-38	-53	-53
<b>Outstandings</b> .....	<b>459</b>	<b>406</b>	<b>353</b>
Loan Guarantees to Egypt Financing Account:			
Commitments .....			
New guaranteed loans .....			
Change in outstandings .....			
<b>Outstandings</b> .....	<b>1,250</b>	<b>1,250</b>	<b>1,250</b>
Overseas Private Investment Corporation			
Overseas Private Investment Corporation Guaranteed Loan Financing Account:			
Commitments .....	1,333	1,338	1,400
New guaranteed loans .....	1,552	1,600	1,750
Change in outstandings .....	480	555	575
<b>Outstandings</b> .....	<b>4,528</b>	<b>5,083</b>	<b>5,658</b>
<b>Small Business Administration</b>			
Small Business Administration			
Pollution Control Equipment Fund Liquidating Account:			
Commitments .....			
New guaranteed loans .....			
Change in outstandings .....		-2	-1
<b>Outstandings</b> .....	<b>3</b>	<b>1</b>	
Business Guaranteed Loan Financing Account:			
Commitments .....	20,506	28,000	28,000
New guaranteed loans .....	18,572	20,915	22,803
Change in outstandings .....	4,370	4,472	6,856
<b>Outstandings</b> .....	<b>71,370</b>	<b>75,842</b>	<b>82,698</b>
Business Guaranteed Loan Financing Account (Secondary Market Guarantee):			
Commitments .....	3,678	12,000	12,000
New guaranteed loans .....	3,678	4,224	4,224
Change in outstandings .....	200	1,264	1,280
<b>Outstandings</b> .....	<b>14,800</b>	<b>16,064</b>	<b>17,344</b>
Business Loan Fund Liquidating Account:			
Commitments .....			
New guaranteed loans .....			
Change in outstandings .....	-81	-56	-46
<b>Outstandings</b> .....	<b>159</b>	<b>103</b>	<b>57</b>
<b>Other Independent Agencies</b>			
Export-Import Bank of the United States			
Export-Import Bank of the United States Liquidating Account:			
Commitments .....			
New guaranteed loans .....			
Change in outstandings .....	-153	-67	-67
<b>Outstandings</b> .....	<b>149</b>	<b>82</b>	<b>15</b>

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<b>Export-Import Bank Guaranteed Loan Financing Account:</b>			
Commitments .....	12,569	13,710	13,807
New guaranteed loans .....	12,110	12,650	12,650
<i>Change in outstandings</i> .....	2,374	1,945	1,945
<b>Outstandings</b> .....	<b>38,463</b>	<b>40,408</b>	<b>42,353</b>
National Credit Union Administration			
<b>Credit Union Share Insurance Fund:</b>			
Commitments .....	234	4	4
New guaranteed loans .....	90	4	4
<i>Change in outstandings</i> .....	70	-86	.....
<b>Outstandings</b> .....	<b>90</b>	<b>4</b>	<b>4</b>
<b>Subtotal, guaranteed loans (gross)</b>			
Commitments .....	355,246	395,481	451,253
New guaranteed loans .....	339,915	351,935	464,796
<i>Change in outstandings</i> .....	99,887	133,320	215,729
<b>Outstandings</b> .....	<b>1,644,100</b>	<b>1,777,420</b>	<b>1,993,149</b>
<b>Less, secondary guaranteed loans:<sup>1</sup></b>			
GNMA guarantees of FmHA/VA/FHA pools:			
Commitments .....	-85,071	-77,400	-77,400
New guaranteed loans .....	-85,071	-77,400	-120,000
<i>Change in outstandings</i> .....	-17,644	-17,839	-31,087
<b>Outstandings</b> .....	<b>-427,619</b>	<b>-445,458</b>	<b>-476,545</b>
SBA guarantees of 7(a) pools:			
Commitments .....	-3,678	-12,000	-12,000
New guaranteed loans .....	-3,678	-4,224	-4,224
<i>Change in outstandings</i> .....	-200	-1,264	-1,280
<b>Outstandings</b> .....	<b>-14,800</b>	<b>-16,064</b>	<b>-17,344</b>
<b>Total, primary guaranteed loans:<sup>2</sup></b>			
Commitments .....	266,497	306,081	361,853
New guaranteed loans .....	251,166	270,311	340,572
<i>Change in outstandings</i> .....	82,043	114,217	183,362
<b>Outstandings</b> .....	<b>1,201,681</b>	<b>1,315,898</b>	<b>1,499,260</b>

<sup>1</sup> Loans guaranteed by FHA, VA, or FmHA are included above. GNMA places a secondary guarantee on these loans, so they are deducted here to avoid double counting.

<sup>2</sup> When guaranteed loans result in loans receivable, they are shown in the direct loan table.