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Federal Budget Benefits from Solid Economic Growth and Higher Tax Receipts

WASHINGTON –Today, OMB Director Rob Portman issued the following statement on the 44th consecutive month of job growth and low unemployment.

“The continued good news about jobs is the latest sign that the President’s policies of sustained tax relief are continuing to boost the economy.

“Solid economic growth is pushing Federal tax receipts up, and will drive the deficit down even faster as we move toward balance.

“We’ve just seen a record-breaking April tax collection, and the outlook is for further growth in tax receipts. That’s good news for our federal budget, and underscores the need for making the pro-growth tax relief permanent and having spending restraint in place.”

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