

Archived Information

Catherine B. Reynolds

Catherine Reynolds is Chairman and Chief Executive Officer of EduCap, Inc. and Chairman and Chief Executive Officer of Catherine B. Reynolds Foundation.

Catherine B. Reynolds helped to create the private education loan market that provides affordable financing for millions of students to attend college. She brought entrepreneurial flair to a business defined by government regulation and revolutionized the entire student loan industry. Mrs. Reynolds introduced the first asset-backed securitization structure for consumer education loans, which resulted in billions of dollars in AAA bond offerings and a multi-billion-dollar annual capital market.

In an effort to provide financial products to help produce an educated citizenry, her companies developed a state-of-the-art loan origination system and creative programs that work within the financial rhythm of the family. Additionally, Mrs. Reynolds founded Servus Financial Corporation, a unique and innovative financial services company dedicated to providing a wide array of “private labeled” financial products for many of America’s largest companies.

After Wells Fargo & Company acquired Servus in March 2000, the Catherine B. Reynolds Foundation was established as one of the largest foundations in the nation. Known for her passion and belief that education is still the best avenue to the “American Dream,” Mrs. Reynolds devotes time and resources toward this mission. In 2004, she was featured in Business Week magazine as one of the 50 most philanthropic living Americans and the first self-made woman to make their list.

Catherine Reynolds is the Vice Chairman of the American Academy of Achievement and has served as the Host Chairman of its annual International Achievement Summit since its inaugural gathering in Budapest, Hungary. She has been active in community affairs, serving as a major benefactor of a number of organizations, including the National Gallery of Art, the John F. Kennedy Center for the Performing Arts, Ford’s Theatre, Morehouse College, the D.C. College Access Program, the Black Student Fund, the Washington Metropolitan Scholars, America’s Promise, and the Reynolds Foundation Fellows for Social Entrepreneurship at Harvard and NYU. Mrs. Reynolds was recently appointed as Chairman of the Dance Theatre of Harlem. A native of Jacksonville, Florida, Mrs. Reynolds is a graduate of Vanderbilt University.