



EXECUTIVE OFFICE OF THE PRESIDENT
OFFICE OF MANAGEMENT AND BUDGET
WASHINGTON, D.C. 20503

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Linda M. Springer Confirmed as Controller, Office of Management and Budget

Washington, D.C. – The United States Senate Monday night unanimously confirmed President Bush’s appointment of Linda M. Springer as Controller for the Office of Management and Budget (OMB). The Controller provides government-wide leadership for strengthening the financial management of the Executive Branch.

“The corporate scandals of the past year have underscored the necessity of keeping books clean and financial information accurate. The American people deserve no less. These are standards we should expect in government every bit as much as they are expected in the private sector,” said Ms. Springer.

The position of Controller was created by the Chief Financial Officers Act of 1990. The Act requires that the Controller “possess . . . demonstrated ability and practical experience in accounting, financial management, and financial systems; and . . . extensive practical experience in financial management in large governmental or business entities.”

As Controller, Ms. Springer will lead the Improved Financial Performance Initiative of the President’s Management Agenda. The initiative is improving the quality and timeliness of Federal financial information, ensuring the efficiency and effectiveness of financial systems in the Federal government, reducing erroneous payments, and improving Federal asset management. This year, 21 agencies received clean opinions on their annual financial statements, the most ever. The Department of Agriculture received a clean opinion for the first time ever. Ms. Springer will also head OMB’s Office of Federal Financial Management and chair the Chief Financial Officers’ Council in the absence of OMB’s Deputy Director for Management.

Most recently, she served in a number of executive capacities with Provident Mutual, including as Senior Vice President and Controller, Vice President and Controller, Assistant Vice President and Actuary, and as Actuary. Ms. Springer previously was named Vice President and Product Manager at Penn Mutual Life Insurance Company after serving there as Assistant Vice President and Product Manager, Executive Assistant to the President, and in a variety of actuarial positions. She began her career as Staff Associate with Coopers and Lybrand. Ms. Springer is a Fellow of the Society of Actuaries and holds a Bachelor’s in Science degree from Ursinus College.

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