



Monthly Treasury Statement

of Receipts and Outlays
of the United States Government

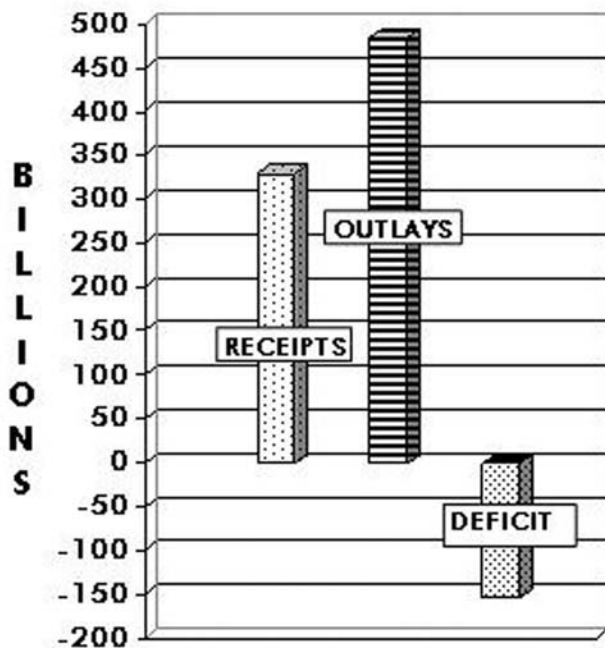
For Fiscal Year 2008 Through **November 30, 2007**, and Other Periods

Highlight

The interest on Treasury debt securities is \$25.3 billion, which is 10.2 percent of the total current month Federal Outlays.

The scheduled release dates for the Calendar Year 2008 Statements are listed on the back of this publication.

RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT THROUGH NOVEMBER 2007



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Compiled and Published by

Department of the Treasury
Financial Management Service



Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and, after approval by the Fiscal Assistant Secretary of the Treasury; is normally released on the 8th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of those responsible for or interested in the cash position of the Treasury, those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis. Receipts are accounted for on the basis of collections; refunds of receipts are treated as deductions from gross receipts; revolving and

management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *Combined Statement of Receipts, Outlays, and Balances of the United States Government* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 2007 and 2008, by Month

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (-)
FY 2007			
October	167,693	217,014	49,321
November	145,866	218,907	73,042
December	259,969	218,007	-41,961
January	260,609	222,372	-38,236
February	120,312	240,305	119,993
March	166,490	262,761	96,270
April	383,641	205,967	-177,674
May	164,239	231,937	67,699
June	276,517	249,036	-27,481
July	170,439	206,886	36,447
August	166,545	283,518	116,973
September	¹ 285,354	^{2,3} 173,769	-111,585
Year-to-Date	2,567,672	2,730,480	162,808
FY 2008			
October	178,175	233,732	55,557
November	151,055	249,283	98,228
Year-to-Date	329,230	483,015	153,785

¹Receipts have decreased by \$1 million to reflect additional reporting by the Department of Agriculture for the September 2007 accounting month.

²Outlays have been decreased by \$1 million to reflect additional reporting in September 2007 by the Department of Agriculture.

³Outlays have been decreased by \$19 million to reflect additional reporting in September 2007 by the Office of Personnel Management.

Note: Details may not add to totals due to rounding.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, November 2007 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Prior Fiscal Year to Date (2007)	Budget Estimates Next Fiscal Year (2009) ¹
Total on-budget and off-budget results:					
Total receipts	151,055	329,230	2,659,371	313,558	2,803,023
On-budget receipts	102,705	235,851	1,990,734	224,553	2,098,654
Off-budget receipts	48,350	93,379	668,637	89,005	704,369
Total outlays	249,283	483,015	2,917,713	435,921	3,015,663
On-budget outlays	200,773	392,077	2,450,663	350,238	2,527,835
Off-budget outlays	48,510	90,938	467,050	85,683	487,828
Total surplus (+) or deficit (-)	-98,228	-153,785	-258,342	-122,363	-212,640
On-budget surplus (+) or deficit (-)	-98,068	-156,226	-459,929	-125,685	-429,181
Off-budget surplus (+) or deficit (-)	-160	+2,441	+201,587	+3,322	+216,541
Total on-budget and off-budget financing	98,228	153,785	258,342	122,363	212,640
Means of financing:					
Borrowing from the public	79,513	98,390	264,334	86,648	231,292
Reduction of operating cash, increase (-)	29,414	66,693	15,000	31,223	.....
By other means	-10,699	-11,299	-20,992	4,492	-18,652

¹These estimates are based on the *Mid-Session Review of the FY 2008 Budget*, released by the Office of Management and Budget on July 11, 2007.

... No Transactions.
Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 2007 and 2008

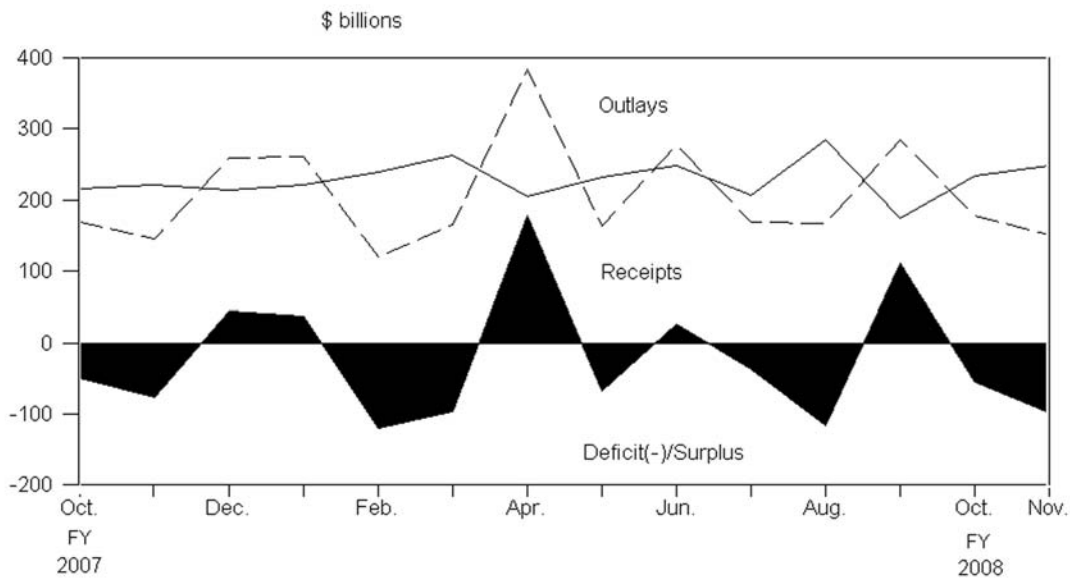


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 2007 and 2008

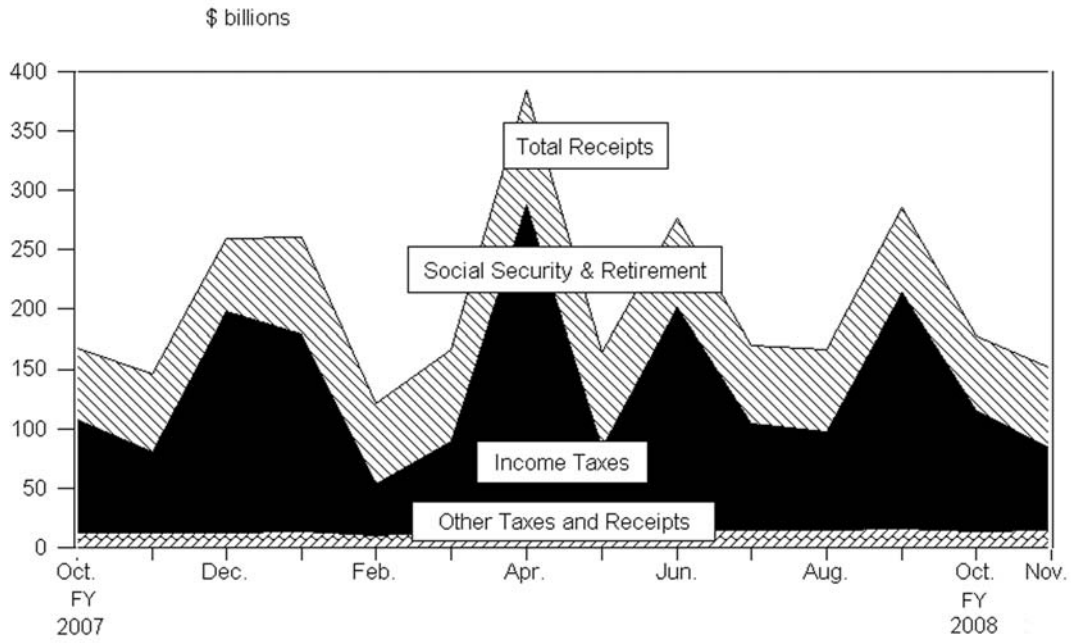


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 2007 and 2008

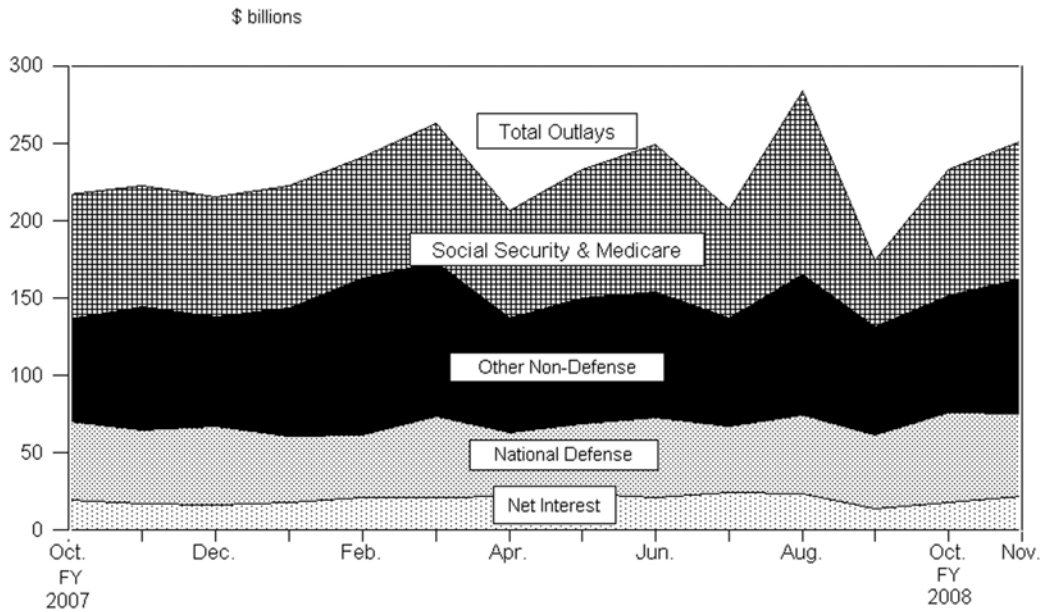


Table 3. Summary of Receipts and Outlays of the U.S. Government, November 2007 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period Year to Date	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual income taxes	65,443	161,006	149,284	1,226,625
Corporation income taxes	2,699	8,653	13,823	343,022
Social insurance and retirement receipts:				
Employment and general retirement (off-budget)	48,350	93,379	89,005	668,637
Employment and general retirement (on-budget)	16,118	31,040	29,357	201,209
Unemployment insurance	3,261	5,398	5,735	43,941
Other retirement	394	720	671	4,667
Excise taxes	5,871	10,322	9,865	66,238
Estate and gift taxes	2,057	4,470	4,093	26,369
Customs duties	2,478	4,987	4,687	29,051
Miscellaneous receipts	4,385	9,255	² 7,037	49,612
Total Receipts	151,055	329,230	313,558	2,659,371
(On-budget)	102,705	235,851	224,553	1,990,734
(Off-budget)	48,350	93,379	89,005	668,637
Budget Outlays				
Legislative Branch	331	698	707	4,751
Judicial Branch	626	1,106	963	6,678
Department of Agriculture	8,275	21,085	³ 23,265	91,897
Department of Commerce	603	1,202	1,032	7,339
Department of Defense-Military	50,217	105,941	92,696	577,104
Department of Education	4,971	10,008	10,048	60,220
Department of Energy	881	2,290	3,316	22,183
Department of Health and Human Services	64,392	122,886	113,931	712,536
Department of Homeland Security	3,204	6,932	6,822	39,782
Department of Housing and Urban Development	4,042	8,192	7,562	45,298
Department of the Interior	819	1,734	1,512	10,082
Department of Justice	2,079	4,762	4,083	24,664
Department of Labor	2,919	6,293	6,541	50,606
Department of State	1,813	3,240	2,277	17,261
Department of Transportation	5,081	11,180	10,675	68,731
Department of the Treasury:				
Interest on Treasury debt securities (gross)	25,345	47,655	42,598	460,040
Other	1,321	2,131	1,828	58,178
Department of Veterans Affairs	10,423	17,258	9,349	84,775
Corps of Engineers	321	771	212	7,703
Other Defense Civil Programs	4,110	7,804	7,840	49,342
Environmental Protection Agency	677	1,344	1,436	7,810
Executive Office of the President	113	208	575	1,339
General Services Administration	24	45	-38	838
International Assistance Program	-633	-566	1,438	18,505
National Aeronautics and Space Administration	1,596	2,701	1,903	17,295
National Science Foundation	478	924	846	6,136
Office of Personnel Management	5,026	11,353	⁴ 10,603	64,714
Small Business Administration	71	142	315	751
Social Security Administration	56,073	108,632	96,500	656,091
Other independent agencies	1,181	2,700	1,321	18,999
Allowances .....	.....	.....	.....	-284
Undistributed offsetting receipts:				
Interest	-1,755	-3,244	-3,213	-188,330
Other	-5,339	-24,387	-23,022	-85,321
Total outlays	249,283	483,015	435,921	2,917,713
(On-budget)	200,773	392,077	350,238	2,450,663
(Off-budget)	48,510	90,938	85,683	467,050
Surplus (+) or deficit (-)	-98,228	-153,785	-122,363	-258,342
(On-budget)	-98,068	-156,226	-125,685	-459,929
(Off-budget)	-160	+2,441	+3,322	+201,587

¹These estimates are based on the *Mid-Session Review of the FY 2008 Budget*, released by the Office of Management and Budget on July 11, 2007.

²Receipts have decreased by \$1 million to reflect additional reporting by the Department of Agriculture for the September 2007 accounting month.

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⁴Outlays have been decreased by \$19 million to reflect additional reporting in September 2007 by the Office of Personnel Management.

... No Transactions.

Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government, November 2007 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	71,082			154,469			141,357		
Presidential Election Campaign Fund	1			2			2		
Other	4,237			20,447			20,659		
Total—Individual income taxes	75,320	9,877	65,443	174,918	13,912	161,006	162,018	12,734	149,284
Corporation income taxes	5,363	2,664	2,699	17,599	8,945	8,653	19,738	5,916	13,823
Social insurance and retirement receipts:									
Employment and general retirement:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	41,230	.....	41,230	79,518	.....	79,518	75,794	.....	75,794
Self-Employment Contributions Act taxes	102	.....	102	307	.....	307	292	.....	292
Total—FOASI trust fund	41,332	.....	41,332	79,825	.....	79,825	76,086	.....	76,086
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	7,001	.....	7,001	13,502	.....	13,502	12,870	.....	12,870
Self-Employment Contributions Act taxes	17	.....	17	52	.....	52	49	.....	49
Total—FDI trust fund	7,018	.....	7,018	13,554	.....	13,554	12,919	.....	12,919
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	15,748	.....	15,748	30,170	.....	30,170	28,525	.....	28,525
Self-Employment Contributions Act taxes	44	.....	44	132	.....	132	121	.....	121
Total—FHI trust fund	15,792	.....	15,792	30,302	.....	30,302	28,646	.....	28,646
Railroad retirement:									
Rail pension and supplemental annuity	128	(* *)	128	338	4	334	340	(* *)	339
Social Security equivalent account	198	(* *)	198	410	5	405	373	(* *)	372
Total—Employment and general retirement:	64,468	(* *)	64,468	124,428	9	124,419	118,363	1	118,362
Unemployment insurance:									
Deposits by States	3,186	.....	3,186	4,597	.....	4,597	4,927	.....	4,927
Federal Unemployment Tax Act taxes	80	6	74	790	12	779	801	14	786
Railroad unemployment taxes .....	(* *)	.....	(* *)	22	.....	22	22	.....	22
Total—Unemployment insurance	3,267	6	3,261	5,409	12	5,398	5,749	14	5,735
Other retirement:									
Federal employees retirement – employee share	391	.....	391	714	.....	714	663	.....	663
Non-federal employees retirement	3	.....	3	6	.....	6	8	.....	8
Total—Other retirement	394	.....	394	720	.....	720	671	.....	671
Total—Social insurance and retirement receipts	68,129	6	68,123	130,557	20	130,537	124,784	15	124,769
Excise taxes:									
Miscellaneous excise taxes	1,121	180	941	4,767	345	4,422	5,273	215	5,058
Airport and airway trust fund	1,056	.....	1,056	1,425	.....	1,425	996	(* *)	996
Highway trust fund	3,813	.....	3,813	4,406	.....	4,406	3,753	-2	3,755
Black lung disability trust fund	60	.....	60	70	.....	70	57	.....	57
Total—Excise taxes	6,050	180	5,871	10,667	345	10,322	10,078	213	9,865
Estate and gift taxes	2,144	87	2,057	4,631	161	4,470	4,308	215	4,093
Customs duties	2,543	65	2,478	5,158	171	4,987	4,868	181	4,687
Miscellaneous Receipts:									
Deposits of earnings by Federal Reserve Banks	3,018	.....	3,018	6,233	.....	6,233	4,466	.....	4,466
Universal service fund	662	.....	662	1,374	.....	1,374	1,237	.....	1,237
All other	709	5	704	1,659	11	1,648	1,337	3	1,334
Total — Miscellaneous receipts	4,390	5	4,385	9,266	11	9,255	7,040	3	7,037
Total — Receipts	163,939	12,884	151,055	352,796	23,566	329,230	332,834	19,276	313,558
Total — On-budget	115,589	12,884	102,705	259,417	23,566	235,851	243,829	19,276	224,553
Total — Off-budget	48,350	.....	48,350	93,379	.....	93,379	89,005	.....	89,005

¹Receipts have increased by \$1 million to reflect additional reporting by the Department of Agriculture for the September 2007 accounting month.
 ... No Transactions.

(* *) Less than \$500,000.
 Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, November 2007 and Other Periods
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	68	(**)	68	143	(**)	143	133	(**)	133
House of Representatives	115	(**)	115	222	(**)	222	206	(**)	206
Joint items	2	.....	2	5	.....	5	3	.....	3
Capitol Police	24	.....	24	42	.....	42	43	.....	43
Congressional Budget Office	3	.....	3	6	.....	6	5	.....	5
Architect of the Capitol	35	1	34	86	1	85	85	1	83
Library of Congress	49	1	48	101	2	98	96	3	94
Government Printing Office	-8	.....	-8	14	.....	14	57	.....	57
Government Accountability Office	36	.....	36	71	.....	71	73	.....	73
United States Tax Court	4	.....	4	8	.....	8	7	.....	7
Other Legislative Branch agencies	6	.....	6	12	.....	12	11	.....	11
Proprietary receipts from the public .....	.....	-2	2	.....	2	-2	.....	-1	1
Intrabudgetary transactions	-2	.....	-2	-6	.....	-6	-9	.....	-9
Total—Legislative Branch	330	(**)	331	704	6	698	710	3	707
Judicial Branch:									
Supreme Court of the United States	10	.....	10	17	.....	17	14	.....	14
Courts of Appeals, District Courts, and other judicial services	667	.....	667	1,128	.....	1,128	933	.....	933
Other	7	.....	7	25	.....	25	32	.....	32
Proprietary receipts from the public .....	.....	41	-41	.....	47	-47	.....	15	-15
Intrabudgetary transactions	-18	.....	-18	-18	.....	-18	.....	.....	.....
Total—Judicial Branch	667	41	626	1,153	47	1,106	978	15	963
Department of Agriculture:									
Agricultural Research Service	111	.....	111	223	.....	223	223	.....	223
Cooperative State Research, Education, and Extension Service:									
Research and education activities	55	.....	55	103	.....	103	87	.....	87
Extension activities	32	.....	32	61	.....	61	72	.....	72
Other	5	.....	5	9	.....	9	10	.....	10
Animal and Plant Health Inspection Service	87	.....	87	176	.....	176	143	.....	143
Food Safety and Inspection Service	67	.....	67	144	.....	144	119	.....	119
Agricultural Marketing Service	63	.....	63	259	.....	259	291	.....	291
Risk Management Agency:									
Administrative and operating expenses	5	.....	5	13	.....	13	12	.....	12
Federal crop insurance corporation fund	230	1,564	-1,334	471	1,976	-1,505	566	1,290	-724
Farm Service Agency:									
Salaries and expenses	113	.....	113	212	.....	212	218	.....	218
Commodity Credit Corporation	3,609	433	3,175	11,239	1,328	9,910	13,621	1,396	12,225
Agricultural credit insurance fund	8	32	-24	19	60	-41	20	58	-38
Other	4	.....	4	7	.....	7	15	.....	15
Total—Farm Service Agency	3,733	465	3,268	11,476	1,388	10,088	13,873	1,454	12,419
Natural Resources Conservation Service:									
Conservation operations	61	.....	61	140	.....	140	132	.....	132
Farm security and rural investment programs	128	.....	128	207	.....	207	188	.....	188
Other	26	.....	26	59	.....	59	78	.....	78
Rural Development	125	.....	125	244	.....	244	222	.....	222
Rural Housing Service:									
Rural housing insurance fund	22	73	-51	38	156	-118	35	179	-144
Rental assistance program	73	.....	73	150	.....	150	141	.....	141
Other	9	.....	9	20	.....	20	18	.....	18
Rural Utilities Service:									
Rural electrification and telecommunications fund	26	112	-85	140	830	-690	119	224	-105
Rural development insurance fund .....	.....	16	-16	.....	33	-33	.....	41	-41
Other	91	.....	91	361	(**)	361	11	(**)	11
Foreign Agricultural Service	145	.....	145	178	.....	178	-65	.....	-65
Food and Nutrition Service:									
Food stamp program	3,157	.....	3,157	6,368	.....	6,368	5,848	.....	5,848
Child nutrition programs	1,260	.....	1,260	2,420	.....	2,420	2,310	.....	2,310
Special supplemental nutrition program for women, infants, and children (WIC)	503	.....	503	1,058	.....	1,058	878	.....	878
Other	19	.....	19	72	.....	72	53	.....	53
Total—Food and Nutrition Service	4,939	.....	4,939	9,918	.....	9,918	9,089	.....	9,089
Forest Service:									
National forest system	160	.....	160	318	.....	318	303	.....	303
Wildland fire management	140	.....	140	371	.....	371	452	.....	452
Forest service permanent appropriations	16	.....	16	34	.....	34	30	.....	30
Other	119	.....	119	226	.....	226	205	.....	205
Total—Forest Service	435	.....	435	949	.....	949	990	.....	990
Other	93	5	87	212	9	203	181	7	174
Proprietary receipts from the public .....	.....	63	-63	.....	96	-96	.....	90	-90
Intrabudgetary transactions	12	.....	12	22	.....	22	17	.....	17
Total—Department of Agriculture	10,573	2,298	8,275	25,573	4,489	21,085	26,550	3,285	23,265

Table 5. Outlays of the U.S. Government, November 2007 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Commerce:									
Economic Development Administration	23	(* *)	23	48	(* *)	48	45	(* *)	44
Bureau of the Census	117	.....	117	196	.....	196	150	.....	150
International Trade Administration	28	.....	28	61	.....	61	60	.....	60
National Oceanic and Atmospheric Administration	340	1	339	689	1	688	567	4	562
National Institute of Standards and Technology	56	.....	56	115	.....	115	121	.....	121
Other	31	2	30	60	3	56	61	4	57
Proprietary receipts from the public .....	.....	-10	10	.....	-38	38	.....	-39	39
Intrabudgetary transactions	-1	.....	-1	(* *)	.....	(* *)	-2	.....	-2
Total—Department of Commerce	595	-8	603	1,169	-33	1,202	1,002	-30	1,032
Department of Defense—Military:									
Military Personnel:									
Department of the Army	6,747	.....	6,747	14,729	.....	14,729	11,524	.....	11,524
Department of the Navy	4,193	.....	4,193	11,055	.....	11,055	8,849	.....	8,849
Department of the Air Force	3,185	.....	3,185	8,262	.....	8,262	6,719	.....	6,719
Defense agencies .....	.....	.....	.....	2,776	.....	2,776	2,452	.....	2,452
Total—Military Personnel	14,124	.....	14,124	36,822	.....	36,822	29,544	.....	29,544
Operation and Maintenance:									
Department of the Army	8,451	.....	8,451	16,446	.....	16,446	11,711	.....	11,711
Department of the Navy	3,799	.....	3,799	7,585	.....	7,585	6,693	.....	6,693
Department of the Air Force	4,133	.....	4,133	7,159	.....	7,159	6,776	.....	6,776
Defense agencies	3,981	.....	3,981	7,314	.....	7,314	7,204	.....	7,204
Total—Operation and Maintenance	20,364	.....	20,364	38,504	.....	38,504	32,383	.....	32,383
International Reconstruction and Other Assistance:									
Department of the Army	2	.....	2	5	.....	5	7	.....	7
Procurement:									
Department of the Army	2,212	.....	2,212	4,682	.....	4,682	4,079	.....	4,079
Department of the Navy	3,406	.....	3,406	6,219	.....	6,219	4,952	.....	4,952
Department of the Air Force	2,169	.....	2,169	3,962	.....	3,962	6,035	.....	6,035
Defense agencies	388	.....	388	665	.....	665	653	.....	653
Total—Procurement	8,175	.....	8,175	15,527	.....	15,527	15,718	.....	15,718
Research, Development, Test, and Evaluation:									
Department of the Army	864	.....	864	1,755	.....	1,755	1,741	.....	1,741
Department of the Navy	1,477	.....	1,477	2,820	.....	2,820	2,659	.....	2,659
Department of the Air Force	1,393	.....	1,393	3,412	.....	3,412	3,660	.....	3,660
Defense agencies	1,516	.....	1,516	2,725	.....	2,725	3,382	.....	3,382
Total—Research, Development, Test, and Evaluation	5,250	.....	5,250	10,712	.....	10,712	11,441	.....	11,441
Military Construction:									
Department of the Army	303	.....	303	718	.....	718	679	.....	679
Department of the Navy	132	.....	132	268	.....	268	248	.....	248
Department of the Air Force	155	.....	155	241	.....	241	225	.....	225
Defense agencies	310	.....	310	583	.....	583	260	.....	260
Total—Military Construction	899	.....	899	1,811	.....	1,811	1,412	.....	1,412
Family Housing:									
Department of the Army	80	.....	80	161	.....	161	169	.....	169
Department of the Navy	38	.....	38	88	.....	88	86	.....	86
Department of the Air Force	117	.....	117	218	.....	218	181	.....	181
Defense agencies	59	.....	59	192	.....	192	154	(* *)	153
Revolving and Management Funds:									
Department of the Army .....	(* *)	.....	(* *)	(* *)	.....	(* *)	3	.....	3
Department of the Navy	86	.....	86	146	.....	146	297	.....	297
Defense agencies:									
Working capital fund	1,211	.....	1,211	2,330	.....	2,330	917	.....	917
Other	84	.....	84	95	.....	95	-71	.....	-71
Other	-3	.....	-3	2	.....	2	10	.....	10
Trust funds:									
Department of the Army	1	.....	1	1	.....	1	(* *)	.....	(* *)
Department of the Navy	1	.....	1	3	.....	3	4	.....	4
Department of the Air Force	1	1	(* *)	6	2	3	3	2	1
Defense agencies	4	.....	4	15	.....	15	12	.....	12
Proprietary receipts from the public:									
Department of the Army .....	.....	153	-153	.....	551	-551	.....	-374	374
Department of the Navy .....	.....	34	-34	.....	67	-67	.....	24	-24
Department of the Air Force .....	.....	23	-23	.....	-10	10	.....	-16	16
Defense agencies .....	.....	89	-89	.....	150	-150	.....	47	-47

Table 5. Outlays of the U.S. Government, November 2007 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Military:—Continued									
Intrabudgetary transactions:									
Department of the Army	65	.....	65	63	.....	63	-3	.....	-3
Department of the Navy	28	.....	28	60	.....	60	-8	.....	-8
Department of the Air Force	-6	.....	-6	-3	.....	-3	88	.....	88
Defense agencies	-63	.....	-63	-53	.....	-53	34	.....	34
Offsetting governmental receipts:									
Department of the Army .....	.....	2	-2	.....	2	-2	.....	2	-2
Defense agencies .....	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Total—Department of Defense—Military	50,518	301	50,217	106,703	762	105,941	92,382	-314	92,696
Department of Education:									
Office of Elementary and Secondary Education:									
Education for the disadvantaged	844	.....	844	1,678	.....	1,678	1,762	.....	1,762
Impact aid	36	.....	36	168	.....	168	191	.....	191
School improvement programs	425	.....	425	913	.....	913	811	.....	811
Other	7	.....	7	14	.....	14	14	.....	14
Total—Office of Elementary and Secondary Education	1,311	.....	1,311	2,773	.....	2,773	2,779	.....	2,779
Office of Innovation and Improvement	72	.....	72	162	.....	162	149	.....	149
Office of English Language Acquisition	34	.....	34	64	.....	64	127	.....	127
Office of Special Education and Rehabilitative Services:									
Special education	841	.....	841	1,711	.....	1,711	1,691	.....	1,691
Rehabilitation services and disability research	244	.....	244	516	.....	516	541	.....	541
Special institutions for persons with disabilities	13	.....	13	23	.....	23	27	.....	27
Office of Vocational and Adult Education	157	.....	157	295	.....	295	310	.....	310
Office of Postsecondary Education:									
College housing and academic facilities loans	-1	3	-4	-2	6	-9	-1	5	-7
Higher education	172	.....	172	358	.....	358	320	.....	320
Howard University	26	.....	26	30	.....	30	28	.....	28
Total—Office of Postsecondary Education	197	3	194	386	6	379	347	5	342
Office of Federal Student Aid:									
Student financial assistance	1,125	.....	1,125	2,811	.....	2,811	2,312	.....	2,312
Academic competitiveness-smart grant program	43	.....	43	108	.....	108	50	.....	50
Student Aid Administration	54	.....	54	87	.....	87	18	.....	18
Federal direct student loans	6	.....	6	93	.....	93	183	.....	183
Federal family education loans	620	.....	620	585	.....	585	1,132	.....	1,132
Total—Federal Student Aid	1,848	.....	1,848	3,685	.....	3,685	3,694	.....	3,694
Institute of Education Sciences	33	.....	33	69	.....	69	38	.....	38
Hurricane education recovery	42	.....	42	68	.....	68	150	.....	150
Other	106	.....	106	206	.....	206	206	.....	206
Proprietary receipts from the public .....	.....	-66	66	.....	-38	38	.....	27	-27
Intrabudgetary transactions	10	.....	10	19	.....	19	22	.....	22
Total—Department of Education	4,908	-63	4,971	9,976	-32	10,008	10,079	32	10,048
Department of Energy:									
National Nuclear Security Administration:									
Naval reactors	67	.....	67	142	.....	142	139	.....	139
Weapons activities	464	.....	464	1,089	.....	1,089	1,237	.....	1,237
Defense nuclear nonproliferation	122	.....	122	231	.....	231	235	.....	235
Other	25	.....	25	52	.....	52	52	.....	52
Environmental and Other Defense Activities:									
Defense site acceleration completion	423	.....	423	1,037	.....	1,037	960	.....	960
Defense environmental services .....	(**)	.....	(**)	(**)	.....	(**)	1	.....	1
Other defense activities	43	.....	43	116	.....	116	109	.....	109
Defense nuclear waste disposal	29	.....	29	48	.....	48	15	.....	15
Other .....	(**)	.....	(**)	(**)	.....	(**)	.....	.....	.....
Energy Programs:									
Science	342	.....	342	744	.....	744	646	.....	646
Energy supply	156	.....	156	291	.....	291	233	.....	233
Energy conservation .....	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Uranium enrichment decontamination and decommissioning fund	46	.....	46	74	.....	74	67	.....	67
Other	136	4	131	287	5	282	296	4	292
Total—Energy Programs	679	4	675	1,395	5	1,391	1,241	4	1,237
Power Marketing Administration	306	217	89	514	497	17	510	518	-8
Departmental Administration	27	.....	27	49	.....	49	45	.....	45
Proprietary receipts from the public .....	.....	96	-96	.....	309	-309	.....	319	-319
Intrabudgetary transactions	-987	.....	-987	-1,572	.....	-1,572	-387	.....	-387
Total—Department of Energy	1,199	318	881	3,100	811	2,290	4,157	841	3,316

Table 5. Outlays of the U.S. Government, November 2007 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:									
Public Health Service:									
Food and Drug Administration	-152	(* *)	-153	-76	1	-77	210	1	209
Health Resources and Services Administration	627	3	624	1,123	3	1,121	979	.....	979
Indian Health Services	161	.....	161	269	.....	269	445	.....	445
Centers for Disease Control and Prevention	476	.....	476	910	.....	910	889	.....	889
National Institutes of Health	2,396	.....	2,396	4,501	.....	4,501	4,638	.....	4,638
Substance Abuse and Mental Health Services Administration	234	.....	234	537	.....	537	474	.....	474
Agency for Healthcare Research and Quality	37	.....	37	54	.....	54	42	.....	42
Total—Public Health Service	3,778	3	3,775	7,319	4	7,315	7,677	1	7,676
Centers for Medicare and Medicaid Services:									
Grants to States for Medicaid	17,047	.....	17,047	34,434	.....	34,434	30,864	.....	30,864
Payments to health care trust funds	16,459	.....	16,459	31,701	.....	31,701	29,390	.....	29,390
State children's health insurance fund	521	.....	521	1,036	.....	1,036	843	.....	843
Federal hospital insurance trust fund:									
Benefit payments	18,979	.....	18,979	36,957	.....	36,957	34,541	.....	34,541
Administrative expenses	184	.....	184	318	.....	318	282	.....	282
Total—FHI trust fund	19,163	.....	19,163	37,275	.....	37,275	34,823	.....	34,823
Health care fraud and abuse control	65	.....	65	154	.....	154	115	.....	115
Federal supplementary medical insurance trust fund:									
Benefit payments	17,913	.....	17,913	33,127	.....	33,127	31,041	.....	31,041
Administrative expenses	206	.....	206	374	.....	374	376	.....	376
Total—FSMI trust fund	18,119	.....	18,119	33,500	.....	33,500	31,418	.....	31,418
Transitional drug assistance:									
Benefit payments .....	.....	.....	.....	.....	.....	.....	(* *)	.....	(* *)
Administrative expenses .....	(* *)	.....	(* *)	1	.....	1	1	.....	1
Medicare prescription drugs:									
Benefit payments	5,949	.....	5,949	10,015	.....	10,015	8,348	.....	8,348
Administrative expenses	60	.....	60	113	.....	113	133	.....	133
Other	6	.....	6	94	.....	94	725	.....	725
Total—Centers for Medicare and Medicaid Services ..	77,389	.....	77,389	148,322	.....	148,322	136,660	.....	136,660
Administration for Children and Families:									
Temporary assistance for needy families	1,822	.....	1,822	3,022	.....	3,022	2,564	.....	2,564
Payments to States for child support enforcement and family support programs	416	.....	416	557	.....	557	549	.....	549
Low income home energy assistance	324	.....	324	444	.....	444	413	.....	413
Refugee and entrant assistance	37	.....	37	90	.....	90	77	.....	77
Child care entitlement to States	305	.....	305	506	.....	506	523	.....	523
Payments to States for the child care and development block grant	157	.....	157	264	.....	264	306	.....	306
Social services block grant	165	.....	165	293	.....	293	268	.....	268
Children and families services programs	796	.....	796	1,541	.....	1,541	1,478	.....	1,478
Payments to States for foster care and adoption assistance	531	.....	531	1,199	.....	1,199	1,053	.....	1,053
Other	-80	.....	-80	62	.....	62	100	.....	100
Total—Administration for Children and Families	4,474	.....	4,474	7,979	.....	7,979	7,331	.....	7,331
Administration on Aging	85	.....	85	223	.....	223	218	.....	218
Departmental Management	410	.....	410	528	.....	528	610	.....	610
Other	53	.....	53	80	.....	80	199	.....	199
Proprietary receipts from the public .....	.....	5,147	-5,147	.....	9,963	-9,963	.....	9,412	-9,412
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal supplementary medical insurance trust fund ..	-16,458	.....	-16,458	-31,693	.....	-31,693	-29,388	.....	-29,388
Payments for tax and other credits:									
Federal hospital insurance trust fund	-1	.....	-1	-3	.....	-3	-1	.....	-1
Other	-188	.....	-188	99	.....	99	39	.....	39
Total—Department of Health and Human Services ..	69,542	5,150	64,392	132,853	9,967	122,886	123,345	9,413	113,931
Department of Homeland Security:									
Departmental Management and operations	67	.....	67	114	.....	114	96	.....	96
Citizenship and Immigration Services	154	.....	154	274	.....	274	271	.....	271
United States Secret Service	124	.....	124	244	.....	244	212	.....	212
Security, Enforcement, and Investigations:									
Transportation Security Administration	231	.....	231	507	.....	507	2,493	.....	493
Immigration and customs	306	.....	306	607	.....	607	503	.....	503
Customs and border protection	687	.....	687	1,391	.....	1,391	1,175	.....	1,175
Other	25	.....	25	47	.....	47	40	.....	40
Total—Security, Enforcement, and Investigations	1,249	.....	1,249	2,552	.....	2,552	2,210	.....	2,210

Table 5. Outlays of the U.S. Government, November 2007 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Homeland Security:—Continued									
United States Coast Guard	721	1	720	1,733	2	1,731	1,363	1	1,361
National protection and programs directorate	203	.....	203	264	.....	264	87	.....	87
Federal Emergency Management Administration:									
State and local programs	195	.....	195	360	.....	360	450	.....	450
Firefighter assistance grants	12	.....	12	66	.....	66	1	.....	1
Disaster relief	687	.....	687	1,452	.....	1,452	1,849	.....	1,849
National flood insurance fund	19	109	-90	430	231	198	507	122	384
Other	163	.....	163	307	.....	307	244	.....	244
Total—Federal Emergency Management Administration	1,076	109	967	2,614	231	2,383	3,051	122	2,928
Science and technology	86	.....	86	152	.....	152	188	.....	188
Domestic Nuclear Detection Office	15	.....	15	43	.....	43	(* *)	.....	(* *)
Other	14	.....	14	29	.....	29	52	.....	52
Proprietary receipts from the public .....	.....	-29	29	.....	-46	46	.....	-15	15
Intrabudgetary transactions	19	.....	19	106	.....	106	82	.....	82
Offsetting governmental receipts .....	.....	444	-444	.....	1,005	-1,005	.....	2680	-680
Total—Department of Homeland Security	3,729	525	3,204	8,124	1,192	6,932	7,611	789	6,822
Department of Housing and Urban Development:									
Public and Indian Housing Programs:									
Tenant based rental assistance	1,316	.....	1,316	2,636	.....	2,636	2,645	.....	2,645
Housing certificate fund	298	.....	298	647	.....	647	446	.....	446
Project-based rental assistance	421	.....	421	828	.....	828	949	.....	949
Public housing capital fund	417	.....	417	633	.....	633	648	.....	648
Public housing operating fund	406	.....	406	777	.....	777	608	.....	608
Revitalization of severely distressed public housing (Hope VI)	42	.....	42	78	.....	78	89	.....	89
Native American housing block grant	55	.....	55	121	.....	121	106	.....	106
Other	-69	.....	-69	-69	.....	-69	-34	(* *)	-34
Total—Public and Indian Housing Programs	2,885	.....	2,885	5,651	.....	5,651	5,456	(* *)	5,456
Community Planning and Development:									
Housing opportunities for persons with AIDS	30	.....	30	49	.....	49	27	.....	27
Community development fund	878	.....	878	1,899	.....	1,899	1,521	.....	1,521
Home investment partnership program	161	.....	161	317	.....	317	311	.....	311
Homeless assistance grants	118	.....	118	231	.....	231	223	.....	223
Other	5	(* *)	5	12	(* *)	12	12	(* *)	12
Total—Community Planning and Development	1,192	(* *)	1,192	2,507	(* *)	2,507	2,095	(* *)	2,095
Housing Programs:									
Public enterprise funds .....	.....	4	-4	.....	6	-6	.....	4	-4
Credit accounts:									
FHA-Mutual mortgage insurance fund, program account	3	.....	3	6	.....	6	4	.....	4
FHA-Mutual mortgage insurance capital reserve account	-163	.....	-163	-297	.....	-297	-247	.....	-247
FHA-Mutual mortgage and cooperative housing insurance fund, liquidating account	19	10	9	25	18	7	15	9	6
FHA-General and special risk fund, program account	7	.....	7	11	.....	11	10	.....	10
FHA-General and special risk fund, liquidating account	16	31	-15	30	17	12	28	-7	35
Housing for the elderly or handicapped fund, liquidating account	(* *)	90	-90	(* *)	175	-175	(* *)	276	-275
Housing for the elderly	105	.....	105	208	.....	208	213	.....	213
Other assisted housing programs	61	.....	61	113	.....	113	102	.....	102
Other .....	(* *)	.....	(* *)	(* *)	.....	(* *)	1	.....	1
Total—Housing Programs	47	134	-87	97	217	-120	128	281	-154
Government National Mortgage Association:									
Guarantees of mortgage-backed securities	3	18	-15	16	31	-15	22	39	-17
Management and Administration	124	.....	124	242	.....	242	247	.....	247
Other	14	.....	14	40	.....	40	38	.....	38
Proprietary receipts from the public:									
FHA-General and special risk fund .....	.....	45	-45	.....	87	-87	.....	61	-61
Other .....	.....	21	-21	.....	16	-16	.....	30	-30
Intrabudgetary transactions:									
Other .....	(* *)	.....	(* *)	3	.....	3	1	.....	1
Offsetting governmental receipts .....	.....	5	-5	.....	13	-13	.....	12	-12
Total—Department of Housing and Urban Development	4,265	223	4,042	8,556	365	8,192	7,987	424	7,562

Table 5. Outlays of the U.S. Government, November 2007 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior:									
Land and Minerals Management:									
Bureau of Land Management:									
Management of lands and resources	75	.....	75	142	.....	142	129	.....	129
Wildland fire management	71	.....	71	152	.....	152	137	.....	137
Other	39	7	33	176	14	162	166	18	148
Minerals Management Service	137	.....	137	310	.....	310	294	.....	294
Office of Surface Mining Reclamation and Enforcement	104	.....	104	143	.....	143	106	.....	106
Total—Land and Minerals Management	425	7	419	923	14	909	831	18	813
Water and Science:									
Bureau of Reclamation:									
Water and related resources	62	.....	62	122	.....	122	104	.....	104
Other	34	13	22	74	29	46	85	23	62
United States Geological Survey	88	.....	88	166	.....	166	156	.....	156
Other	3	.....	3	3	.....	3	1	.....	1
Total—Water and Science	186	13	174	365	29	336	347	23	323
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service	159	.....	159	313	.....	313	294	.....	294
National Park Service	223	.....	223	429	.....	429	430	.....	430
Total—Fish and Wildlife and Parks	382	.....	382	742	.....	742	723	.....	723
Bureau of Indian Affairs	108	(* *)	108	240	(* *)	240	229	2	227
Departmental Offices:									
Insular affairs	16	.....	16	84	.....	84	79	.....	79
Office of Special Trustee for American Indians	46	.....	46	79	.....	79	50	.....	50
Other	108	.....	108	214	.....	214	111	.....	111
Proprietary receipts from the public .....	.....	381	-381	.....	797	-797	.....	745	-745
Intrabudgetary transactions	-53	.....	-53	-73	.....	-73	-70	.....	-70
Total—Department of the Interior	1,219	400	819	2,573	840	1,734	2,299	787	1,512
Department of Justice:									
General Administration	261	.....	261	385	.....	385	270	.....	270
Legal Activities and United States Marshals:									
General legal activities	47	.....	47	97	.....	97	92	.....	92
United States Attorneys	112	.....	112	235	.....	235	246	.....	246
United States Marshals Service	-28	.....	-28	128	.....	128	205	.....	205
Assets forfeiture fund	43	.....	43	97	.....	97	256	.....	256
Other	44	.....	44	81	.....	81	65	.....	65
Federal Bureau of Investigation	519	.....	519	1,025	.....	1,025	851	.....	851
Drug Enforcement Administration	188	.....	188	320	.....	320	311	.....	311
Bureau of Alcohol, Tobacco, Firearms, and Explosives	88	.....	88	169	.....	169	140	.....	140
Federal Prison System	499	26	473	950	55	895	838	52	786
Office of Justice Programs:									
State and local law enforcement assistance	161	.....	161	356	.....	356	276	.....	276
Community oriented policing services	19	.....	19	70	.....	70	115	.....	115
Other	157	.....	157	322	.....	322	297	.....	297
Other	31	.....	31	44	.....	44	80	.....	80
Proprietary receipts from the public .....	.....	9	-9	.....	6	-6	.....	-17	17
Intrabudgetary transactions	2	.....	2	586	.....	586	104	.....	104
Offsetting governmental receipts .....	.....	31	-31	.....	42	-42	.....	28	-28
Total—Department of Justice	2,145	66	2,079	4,865	103	4,762	4,146	63	4,083
Department of Labor:									
Employment and Training Administration:									
Training and employment services	412	.....	412	829	.....	829	860	.....	860
Community service employment for older Americans	38	.....	38	82	.....	82	59	.....	59
Federal unemployment benefits and allowances	65	.....	65	140	.....	140	123	.....	123
State unemployment insurance and employment service operations	7	.....	7	-7	.....	-7	54	.....	54
Program Administration	8	.....	8	23	.....	23	19	.....	19
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	2,504	.....	2,504	5,063	.....	5,063	4,537	.....	4,537
State administrative expenses	298	.....	298	570	.....	570	516	.....	516
Federal administrative expenses	33	.....	33	69	.....	69	34	.....	34
Other .....	(* *)	.....	(* *)	1	.....	1	1	.....	1
Total—Unemployment trust fund	2,836	.....	2,836	5,703	.....	5,703	5,087	.....	5,087
Other .....	(* *)	.....	(* *)	1	.....	1	(* *)	.....	(* *)
Total—Employment and Training Administration	3,366	.....	3,366	6,770	.....	6,770	6,203	.....	6,203

Table 5. Outlays of the U.S. Government, November 2007 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Labor:—Continued									
Pension Benefit Guaranty Corporation	401	1,317	-916	783	2,177	-1,394	741	1,293	-552
Employment Standards Administration:									
Salaries and expenses	34		34	66		66	61		61
Special benefits	215		215	334		334	293		293
Energy employees occupational illness compensation fund	102		102	172		172	130		130
Special benefits for disabled coal miners	23		23	46		46	50		50
Black lung disability trust fund	25		25	53		53	57		57
Other	27		27	52		52	57		57
Occupational Safety and Health Administration	37		37	75		75	71		71
Mine Safety and Health Administration	25		25	52		52	42		42
Bureau of Labor Statistics	30		30	61		61	68		68
Other	56		56	120		120	120		120
Proprietary receipts from the public		2	-2		9	-9		4	-4
Intrabudgetary transactions	-104		-104	-104		-104	-55		-55
Total—Department of Labor	4,238	1,319	2,919	8,479	2,186	6,293	7,838	1,297	6,541
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and consular programs	361		361	769		769	594		594
Embassy security, construction, and maintenance	149		149	239		239	270		270
Payment to Foreign Service retirement and disability fund				17		17	16		16
Foreign Service retirement and disability fund	63		63	125		125	115		115
Other	176		176	334		334	313		313
Total—Administration of Foreign Affairs	750		750	1,484		1,484	1,309		1,309
International Organizations and Conferences	694		694	778		778	484		484
Migration and refugee assistance	43		43	174		174	216		216
International narcotics control and law enforcement	65		65	126		126	-248		-248
Andean counterdrug initiative	61		61	110		110	102		102
Other	153		153	567		567	437		437
Proprietary receipts from the public		-21	21		-18	18		11	-11
Intrabudgetary transactions	26		26	-17		-17	-13		-13
Total—Department of State	1,792	-21	1,813	3,222	-18	3,240	2,287	11	2,277
Department of Transportation:									
Office of the Secretary	30		30	28		28	64		64
Federal Aviation Administration:									
Operations	598		598	1,253		1,253	1,163		1,163
Airport and airway trust fund:									
Grants-in-aid for airports	375		375	844		844	830		830
Facilities and equipment	208		208	392		392	386		386
Research, engineering, and development	11		11	3		3	19		19
Trust fund share of FAA operations							(* *)		(* *)
Total—Airport and airway trust fund	594		594	1,240		1,240	1,235		1,235
Other	65	8	57	-13	11	-23	-18	11	-29
Total—Federal Aviation Administration	1,258	8	1,250	2,481	11	2,470	2,379	11	2,369
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	2,856		2,856	6,523		6,523	6,050		6,050
Other	11		11	29		29	27		27
Other programs	97		97	205		205	211		211
Total—Federal Highway Administration	2,963		2,963	6,758		6,758	6,289		6,289
Federal Motor Carrier Safety Administration	44		44	84		84	67		67
National Highway Traffic Safety Administration	62		62	123		123	125		125
Federal Railroad Administration:									
Capital grants to the National Railroad Passenger Corporation	(* *)		(* *)	(* *)		(* *)	(* *)		(* *)
Other	78	1	77	91	1	90	177	2	175
Total—Federal Railroad Administration	78	1	77	91	1	90	177	2	175
Federal Transit Administration:									
Formula grants	102		102	246		246	498		498
Capital investment grants	143		143	396		396	383		383
Discretionary grants	5		5	1		1	-8		-8
Formula and bus grants	365		365	895		895	535		535
Other	18		18	42		42	48		48
Total—Federal Transit Administration	634		634	1,579		1,579	1,456		1,456

Table 5. Outlays of the U.S. Government, November 2007 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Transportation:—Continued									
Maritime Administration	40	56	-16	90	63	27	108	19	89
Other	42	(* *)	42	36	(* *)	35	38	1	37
Proprietary receipts from the public .....	.....	4	-4	.....	10	-10	.....	11	-11
Intrabudgetary transactions	-1	.....	-1	-4	.....	-4	16	.....	16
Offsetting governmental receipts .....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)
Total—Department of Transportation	5,151	69	5,081	11,265	85	11,180	10,719	44	10,675
Department of the Treasury:									
Departmental Offices:									
Exchange stabilization fund .....	.....	105	-105	.....	249	-249	-95	143	-238
Other	82	.....	82	143	.....	143	140	.....	140
Financial Management Service:									
Salaries and expenses	20	.....	20	45	.....	45	51	.....	51
Payment to the Resolution Funding Corporation .....	.....	.....	.....	257	.....	257	497	.....	497
Financial agent services	31	.....	31	82	.....	82	77	.....	77
Interest paid to credit financing accounts	-2	.....	-2	26	.....	26	(* *)	.....	(* *)
Claims, judgements, and relief acts	16	.....	16	90	.....	90	70	.....	70
Other	268	.....	268	273	.....	273	385	(* *)	385
Total—Financial Management Service	333	.....	333	773	.....	773	1,079	(* *)	1,079
Federal Financing Bank	-173	.....	-173	-628	.....	-628	-206	.....	-206
Alcohol and tobacco tax and trade bureau:									
Salaries and expenses	7	.....	7	15	.....	15	15	.....	15
Internal revenue collections for Puerto Rico	30	.....	30	67	.....	67	40	.....	40
Bureau of Engraving and Printing	-12	.....	-12	-16	.....	-16	-10	.....	-10
United States Mint	148	254	-106	302	520	-218	265	314	-50
Bureau of the Public Debt	12	.....	12	27	.....	27	32	.....	32
Internal Revenue Service:									
Processing, assistance, and management	158	.....	158	319	.....	319	370	.....	370
Tax law enforcement	356	.....	356	742	.....	742	725	.....	725
Information systems	288	.....	288	567	.....	567	401	.....	401
Payment where earned income credit exceeds liability for tax	54	.....	54	270	.....	270	61	.....	61
Payment where child credit exceeds liability for tax	160	.....	160	370	.....	370	303	.....	303
Refunding internal revenue collections, interest	340	.....	340	749	.....	749	293	.....	293
Other	42	(* *)	42	73	(* *)	73	66	4	62
Total—Internal Revenue Service	1,398	(* *)	1,398	3,091	(* *)	3,091	2,217	4	2,214
Comptroller of the Currency	49	4	45	105	5	100	92	6	86
Office of Thrift Supervision	17	-1	18	59	-3	62	58	-3	61
Interest on the public debt:									
Interest on Treasury debt securities (gross):									
Public issues (accrual basis)	19,736	.....	19,736	38,015	.....	38,015	35,462	.....	35,462
Special issues (cash basis)	5,609	.....	5,609	9,641	.....	9,641	7,136	.....	7,136
Total—Interest on Treasury debt securities (gross)	25,345	.....	25,345	47,655	.....	47,655	42,598	.....	42,598
Total—Interest on the public debt	25,345	.....	25,345	47,655	.....	47,655	42,598	.....	42,598
Other	5	.....	5	11	.....	11	15	.....	15
Proprietary receipts from the public .....	.....	121	-121	.....	388	-388	.....	233	-233
Intrabudgetary transactions	-92	.....	-92	-660	.....	-660	-1,119	.....	-1,119
Total—Department of the Treasury	27,150	484	26,666	50,945	1,159	49,786	45,122	696	44,426
Department of Veterans Affairs:									
Veterans Health Administration:									
Medical care	3,103	.....	3,103	5,855	.....	5,855	4,554	.....	4,554
Medical Administration	352	.....	352	646	.....	646	545	.....	545
Other	96	25	71	165	49	116	146	47	100
Benefit programs:									
Public enterprise funds:									
Veterans housing benefit program fund	(* *)	1	-1	-1	2	-3	3	8	-5
Other	90	85	5	147	136	11	181	166	15
Compensation and pensions	6,163	.....	6,163	9,385	.....	9,385	3,155	.....	3,155
Readjustment benefits	364	.....	364	651	.....	651	518	.....	518
Insurance funds:									
National service life	83	.....	83	171	.....	171	170	.....	170
United States Government Life .....	(* *)	.....	(* *)	1	.....	1	1	.....	1
Veterans special life	10	2	8	20	5	15	18	5	14
Other	1	.....	1	1	.....	1	2	.....	2
Total—Benefit programs	6,710	89	6,622	10,377	143	10,234	4,047	179	3,868

Table 5. Outlays of the U.S. Government, November 2007 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Veterans Affairs:—Continued									
Departmental Administration	503	.....	503	893	.....	893	676	.....	676
Proprietary receipts from the public:									
National service life .....	.....	10	-10	.....	21	-21	.....	27	-27
Other .....	.....	223	-223	.....	462	-462	.....	366	-366
Intrabudgetary transactions	5	.....	5	-4	.....	-4	-2	.....	-2
Total—Department of Veterans Affairs	10,769	347	10,423	17,932	675	17,258	9,967	618	9,349
Corps of Engineers:									
Construction	154	.....	154	317	.....	317	281	.....	281
Operation and maintenance	175	.....	175	334	.....	334	339	.....	339
Flood control	-28	.....	-28	76	.....	76	-555	.....	-555
Rivers and harbors contributed funds	21	.....	21	46	.....	46	67	.....	67
Other	67	.....	67	166	.....	166	191	.....	191
Proprietary receipts from the public .....	.....	58	-58	.....	158	-158	.....	101	-101
Intrabudgetary transactions	-10	.....	-10	-10	.....	-10	-10	.....	-10
Total—Corps of Engineers	379	58	321	929	158	771	313	101	212
Other Defense Civil Programs:									
Military Retirement:									
Payment to military retirement fund .....	.....	.....	.....	46,187	.....	46,187	26,048	.....	26,048
Military retirement fund	3,710	.....	3,710	7,409	.....	7,409	6,994	.....	6,994
Retiree Health Care:									
Payment to Department of Defense Medicare-eligible retiree health care fund .....	.....	.....	.....	12,930	.....	12,930	15,608	.....	15,608
Department of Defense Medicare-eligible retiree health care fund	582	.....	582	1,537	.....	1,537	1,387	.....	1,387
Educational benefits	42	.....	42	84	.....	84	72	.....	72
Other	15	.....	15	30	.....	30	26	.....	26
Proprietary receipts from the public .....	.....	-1	1	.....	1	-1	.....	1	-1
Intrabudgetary transactions	-240	.....	-240	-60,372	.....	-60,372	-42,294	.....	-42,294
Total—Other Defense Civil Programs	4,109	-1	4,110	7,805	1	7,804	7,841	1	7,840
Environmental Protection Agency:									
Science and technology	61	.....	61	123	.....	123	130	.....	130
Environmental programs and management	181	.....	181	380	.....	380	372	.....	372
State and tribal assistance grants	309	.....	309	599	.....	599	703	.....	703
Hazardous substance superfund	116	.....	116	222	.....	222	185	.....	185
Other	20	(*)	20	12	(*)	12	23	(*)	23
Proprietary receipts from the public .....	.....	17	-17	.....	17	-17	.....	-9	9
Intrabudgetary transactions	9	.....	9	30	.....	30	19	.....	19
Offsetting governmental receipts .....	.....	1	-1	.....	3	-3	.....	4	-4
Total—Environmental Protection Agency	695	19	677	1,365	20	1,344	1,431	-5	1,436
Executive Office of the President:									
The White House	5	.....	5	9	.....	9	7	.....	7
Office of Management and Budget	8	.....	8	15	.....	15	12	.....	12
Unanticipated needs:									
Iraq relief and reconstruction fund	81	.....	81	150	.....	150	528	.....	528
Other	19	.....	19	36	.....	36	28	.....	28
Proprietary receipts from the public .....	.....	(*)	(*)	.....	(*)	(*)	.....	(*)	(*)
Intrabudgetary transactions .....	(*)	.....	(*)	(*)	.....	(*)	(*)	.....	(*)
Total—Executive Office of the President	113	(*)	113	208	(*)	208	575	(*)	575
General Services Administration:									
Real Property Activities	20	.....	20	91	.....	91	116	.....	116
Supply and Technology Activities	-21	.....	-21	-80	.....	-80	-99	.....	-99
General Activities	26	.....	26	42	.....	42	29	.....	29
Proprietary receipts from the public .....	.....	1	-1	.....	9	-9	.....	86	-86
Intrabudgetary transactions .....	(*)	.....	(*)	1	.....	1	2	.....	2
Total—General Services Administration	25	1	24	54	9	45	48	86	-38
International Assistance Program:									
International Security Assistance:									
Foreign military loan program	2	7	-5	3	17	-13	5	25	-20
Foreign military financing program	70	.....	70	665	.....	665	661	.....	661
Economic support fund	297	.....	297	657	.....	657	448	.....	448
Other	87	.....	87	137	.....	137	96	.....	96
Total—International Security Assistance	455	7	449	1,462	17	1,445	1,209	25	1,185

Table 5. Outlays of the U.S. Government, November 2007 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
International Assistance Program:—Continued									
Multilateral Assistance:									
Contribution to the International Development									
Association							181		181
International organizations and programs	58		58	68		68	4		4
Other	3		3	111		111	175		175
Total—Multilateral Assistance	61		61	179		179	360		360
International Development Assistance:									
Agency for International Development:									
Economic assistance loans		58	-58		91	-91	(* *)	91	-91
Sustainable development assistance program	126		126	229		229	198		198
Child survival and disease programs	135		135	497		497	330		330
Assistance for the Independent States of the Former									
Soviet Union	31		31	68		68	111		111
Operating expenses	57		57	110		110	85		85
Other	108	2	106	143	111	32	169	2	167
Proprietary receipts from the public		(* *)	(* *)		1	-1		-6	6
Intrabudgetary transactions	-29		-29	50		50	(* *)		(* *)
Total—Agency for International Development	429	59	370	1,098	203	894	893	87	806
Overseas Private Investment Corporation:									
Overseas private investment corporation account	6	35	-29	12	46	-34	12	43	-31
Proprietary receipts from the public		4	-4		6	-6		6	-6
Total—Overseas Private Investment Corporation	6	38	-33	12	52	-40	12	49	-37
Peace Corps	28	(* *)	28	52	(* *)	52	48	(* *)	47
Other	9		9	18		18	14		14
Total—International Development Assistance	471	98	373	1,179	255	924	967	136	831
International Monetary Programs	-51		-51	-93		-93	-112		-112
Military Sales Programs:									
Foreign military sales trust fund	1,228		1,228	2,399		2,399	2,129		2,129
Proprietary receipts from the public		2,740	-2,740		5,493	-5,493		2,992	-2,992
Other	47	(* *)	47	73	(* *)	73	37	(* *)	36
Total—International Assistance Program	2,212	2,845	-633	5,199	5,765	-566	4,590	3,152	1,438
National Aeronautics and Space Administration:									
Science, aeronautics, and exploration	959		959	1,606		1,606	970		970
Exploration capabilities	668		668	1,079		1,079	852		852
Other	-4		-4	2		2	18		18
Proprietary receipts from the public		29	-29		-3	3		-33	33
Intrabudgetary transactions	1		1	10		10	31		31
Total—National Aeronautics and Space Administration	1,625	29	1,596	2,697	-3	2,701	1,871	-33	1,903
National Science Foundation:									
Research and related activities	426		426	814		814	778		778
Education and human resources	11		11	51		51	36		36
Other	41		41	59		59	33		33
Proprietary receipts from the public		(* *)	(* *)		(* *)	(* *)		1	-1
Total—National Science Foundation	478	(* *)	478	924	(* *)	924	846	1	846
Office of Personnel Management:									
Government payment for annuitants, employees health and life insurance benefits	724		724	1,464		1,464	1,441		1,441
Civil service retirement and disability fund	5,124		5,124	10,387		10,387	9,874		9,874
Employees life insurance fund	167	666	-498	398	886	-488	404	954	-550
Employees and retired employees health benefits fund	2,879	3,207	-329	5,945	5,975	-30	5,362	5,458	-95
Other	9		9	25		25	3-71		-71
Proprietary receipts from the public		(* *)	(* *)		(* *)	(* *)		-11	11
Intrabudgetary transactions:									
Other	-3		-3	-5		-5	-6		-6
Total—Office of Personnel Management	8,899	3,873	5,026	18,213	6,861	11,353	17,004	6,401	10,603

Table 5. Outlays of the U.S. Government, November 2007 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Public enterprise funds:									
Business loan fund	8	11	-3	13	13	(* *)	9	3	7
Disaster loan fund	15	-1	16	33	(* *)	34	196	(* *)	196
Other	(* *)	1	-1	1	2	-1	1	1	-1
Other	59	.....	59	109	.....	109	113	.....	113
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)
Intrabudgetary transactions .....	.....	.....	.....	(* *)	.....	(* *)	(* *)	.....	(* *)
Total—Small Business Administration	82	11	71	156	15	142	319	3	315
Social Security Administration:									
Payments to social security trust funds	15	.....	15	4,749	.....	4,749	4,174	.....	4,174
Supplemental security income program	6,957	.....	6,957	10,341	.....	10,341	3,411	.....	3,411
Federal old-age and survivors insurance trust fund (off-budget):									
Benefit payments	40,602	.....	40,602	81,125	.....	81,125	76,874	.....	76,874
Administrative expenses	305	.....	305	552	.....	552	644	.....	644
Payment to railroad retirement account .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—FOASI trust fund	40,907	.....	40,907	81,677	.....	81,677	77,518	.....	77,518
Federal disability insurance trust fund (off-budget):									
Benefit payments	8,237	.....	8,237	16,449	.....	16,449	15,423	.....	15,423
Administrative expenses	237	.....	237	427	.....	427	321	.....	321
Total—FDI trust fund	8,474	.....	8,474	16,876	.....	16,876	15,744	.....	15,744
Other	23	.....	23	24	.....	24	4	.....	4
Proprietary receipts from the public:									
On-budget .....	.....	285	-285	.....	283	-283	.....	173	-173
Off-budget .....	.....	2	-2	.....	4	-4	.....	4	-4
Intrabudgetary transactions:									
On-budget:									
Off-budget ⁴	-15	.....	-15	-4,749	.....	-4,749	-4,174	.....	-4,174
Total—Social Security Administration	56,361	288	56,073	108,919	287	108,632	96,677	177	96,500
Other independent agencies:									
Broadcasting Board of Governors	63	(* *)	62	118	-1	118	104	(* *)	104
Corporation for National and Community Service	76	.....	76	152	.....	152	151	(* *)	151
Corporation for Public Broadcasting .....	.....	.....	.....	400	.....	400	400	.....	400
District of Columbia:									
Courts	20	.....	20	39	.....	39	38	(* *)	38
General and special payments	21	.....	21	63	.....	63	60	(* *)	60
Equal Employment Opportunity Commission	33	(* *)	33	58	(* *)	58	56	(* *)	55
Export-Import Bank of the United States	-2	-3	1	7	89	-82	77	22	55
Federal Communications Commission:									
Universal service fund	750	.....	750	1,481	.....	1,481	1,399	.....	1,399
Spectrum auction program account .....	(* *)	.....	(* *)	2	.....	2	1	.....	1
Other	6	1	5	-3	3	-6	-9	5	-14
Federal Deposit Insurance Corporation:									
Deposit insurance fund	-485	.....	-485	477	.....	477	-352	.....	-352
FSLIC resolution fund	(* *)	29	-29	238	51	186	4	33	-30
Total—Federal Deposit Insurance Corporation	-484	29	-513	715	51	663	-348	33	-381
Federal Drug Control Programs	25	.....	25	56	.....	56	46	.....	46
Intelligence Community Management Account	4	.....	4	5	.....	5	180	.....	180
Legal Services Corporation	33	.....	33	33	.....	33	33	.....	33
National Archives and Records Administration	25	1	24	60	3	58	62	3	59
National Credit Union Administration	120	37	82	125	307	-182	23	234	-211
National Endowment for the Arts	14	(* *)	14	26	(* *)	26	19	(* *)	19
National Endowment for the Humanities	10	.....	10	20	.....	20	20	.....	20
Institute of Museum and Library Services	26	.....	26	48	.....	48	48	.....	48
National Labor Relations Board	28	(* *)	28	49	(* *)	49	38	(* *)	38
Nuclear Regulatory Commission	80	76	4	146	175	-29	115	147	-32
Postal Service:									
Public enterprise funds (off-budget)	6,902	6,615	287	13,214	13,852	-638	11,795	13,273	-1,478
Payments to the Postal Service fund	8	.....	8	101	.....	101	87	.....	87

Table 5. Outlays of the U.S. Government, November 2007 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other independent agencies:—Continued									
Railroad Retirement Board:									
Federal windfall subsidy	7	.....	7	14	.....	14	15	.....	15
Federal payments to the railroad retirement accounts ..	(* *)	.....	(* *)	117	.....	117	108	.....	108
Railroad unemployment insurance trust fund	7	.....	7	15	.....	15	16	.....	16
Rail industry pension fund:									
Benefit payments	336	.....	336	671	.....	671	691	.....	691
Advances from FOASDI fund	-103	.....	-103	-206	.....	-206	-202	.....	-202
OASDI certifications	103	.....	103	206	.....	206	202	.....	202
Administrative expenses	8	.....	8	16	.....	16	16	.....	16
Other	1	.....	1	2	.....	2	1	.....	1
National railroad retirement investment trust:									
Administrative expenses	1	.....	1	7	.....	7	7	.....	7
Transfers to the railroad retirement trust funds from the National railroad retirement investment trust	215	.....	215	215	.....	215	189	.....	189
Railroad Social Security equivalent benefit account:									
Benefit payments	480	.....	480	962	.....	962	923	.....	923
Proprietary receipts from the public .....	.....	930	-930	.....	2,096	-2,096	.....	1,694	-1,694
Intrabudgetary transactions:									
Other	-215	.....	-215	-332	.....	-332	-297	.....	-297
Total—Railroad Retirement Board	840	930	-91	1,688	2,096	-408	1,670	1,694	-24
Securities and Exchange Commission	76	.....	76	127	.....	127	60	.....	60
Smithsonian Institution	62	(* *)	62	121	(* *)	121	128	(* *)	128
Tennessee Valley Authority	1,715	1,641	74	3,712	3,443	269	3,547	3,470	77
Other	117	59	58	234	77	157	510	111	400
Total—Other independent agencies	10,568	9,387	1,181	22,795	20,096	2,700	20,312	18,991	1,321
Undistributed offsetting receipts:									
Other interest .....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	1	-1
Employer share, employee retirement:									
Department of Health and Human Services:									
Federal hospital insurance trust fund:									
Federal employer contributions	-248	.....	-248	-496	.....	-496	-456	.....	-456
Postal Service employer contributions	-64	.....	-64	-128	.....	-128	-116	.....	-116
Department of State:									
Foreign Service retirement and disability fund	-16	.....	-16	-32	.....	-32	-31	.....	-31
Other Defense Civil Programs:									
Military retirement fund	-1,404	.....	-1,404	-5,536	.....	-5,536	-4,809	.....	-4,809
Department of Defense Medicare-eligible retiree health care fund .....	.....	.....	.....	-11,496	.....	-11,496	-11,547	.....	-11,547
Office of Personnel Management:									
Civil service retirement and disability fund	-1,695	.....	-1,695	-3,056	.....	-3,056	-2,796	.....	-2,796
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund:									
Federal employer contributions	-829	.....	-829	-1,658	.....	-1,658	-1,492	.....	-1,492
Federal disability insurance trust fund:									
Federal employer contributions	-141	.....	-141	-282	.....	-282	-254	.....	-254
Other .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Total—Employer share, employee retirement	-4,397	.....	-4,397	-22,684	.....	-22,684	-21,503	.....	-21,503

Table 5. Outlays of the U.S. Government, November 2007 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
Judicial Branch:									
Judicial survivors annuity fund	-2	.....	-2	-4	.....	-4	-6	.....	-6
Department of Health and Human Services:									
Federal hospital insurance trust fund	-21	.....	-21	-44	.....	-44	-34	.....	-34
Federal supplementary medical insurance trust fund	-43	.....	-43	-80	.....	-80	-75	.....	-75
Department of Homeland Security:									
Oil spill liability trust fund	28	.....	28	26	.....	26	-6	.....	-6
Other	-24	.....	-24	-26	.....	-26	-23	.....	-23
Department of Labor:									
Unemployment trust fund	-50	.....	-50	-88	.....	-88	-78	.....	-78
Department of State:									
Foreign Service retirement and disability fund .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Department of Transportation:									
Airport and airway trust fund	-1	.....	-1	-1	.....	-1	-6	.....	-6
Department of Veterans Affairs:									
National service life insurance fund	-2	.....	-2	-3	.....	-3	-3	.....	-3
United States government life insurance fund .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Corps of Engineers	-12	.....	-12	-15	.....	-15	-3	.....	-3
Other Defense Civil Programs:									
Military retirement fund	-1,415	.....	-1,415	-2,655	.....	-2,655	-2,719	.....	-2,719
Educational benefits fund	-5	.....	-5	-6	.....	-6	-4	.....	-4
Armed Forces Retirement Home	-1	.....	-1	-1	.....	-1	-1	.....	-1
Environmental Protection Agency	-12	.....	-12	-21	.....	-21	-37	.....	-37
Office of Personnel Management:									
Civil service retirement and disability fund	-23	.....	-23	-28	.....	-28	-25	.....	-25
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund ...	-141	.....	-141	-232	.....	-232	-139	.....	-139
Federal disability insurance trust fund	-29	.....	-29	-52	.....	-52	-38	.....	-38
Independent agencies:									
Railroad Retirement Board	6	.....	6	(* *)	.....	(* *)	-12	.....	-12
Other	-5	.....	-5	-7	.....	-7	-8	.....	-8
Other	-3	.....	-3	-7	.....	-7	4	.....	4
Total—Interest received by trust funds	-1,755	.....	-1,755	-3,244	.....	-3,244	-3,213	.....	-3,213
Rents and royalties on the outer continental shelf lands .....	.....	942	-942	.....	1,702	-1,702	.....	1,518	-1,518
Total—Undistributed offsetting receipts	-6,152	943	-7,094	-25,928	1,703	-27,631	-24,716	1,519	-26,235
Total outlays	278,185	28,902	249,283	540,531	57,516	483,015	484,292	48,371	435,921
Total on-budget	223,057	22,285	200,773	435,737	43,659	392,077	385,332	35,094	350,238
Total off-budget	55,128	6,618	48,510	104,795	13,857	90,938	98,960	13,277	85,683
Total surplus (+) or deficit			-98,228			-153,785			-122,363
Total on-budget			-98,068			-156,226			-125,685
Total off-budget			-160			+2,441			+3,322

MEMORANDUM

Receipts offset against outlays

[\$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	22,609	17,528
Intrabudgetary transactions	124,621	102,175
Governmental receipts	1,240	874
Total receipts offset against outlays	<u>148,470</u>	<u>120,577</u>

¹Outlays were decreased by \$1 million to reflect additional reporting in September 2007 by the Department of Agriculture.

²Outlays have increased and correspondingly decreased by \$250 million, to reflect additional reporting in September 2007 by the Department of Homeland Security.

³Outlays have decreased by \$19 million to reflect additional reporting in September 2007 by the Office of Personnel Management.

⁴Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for the unnegotiated OASI benefit checks.

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, November 2007 and Other Periods

[\$ millions]

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts:						
Borrowing from the public:						
Treasury securities, issued under general Financing authorities:						
Debt held by the public	79,501	97,274	86,446	5,049,305	5,067,078	5,146,579
Intragovernmental holdings	-9,246	44,414	39,825	3,958,348	4,012,008	4,002,762
Total Treasury securities outstanding	70,255	141,688	126,272	9,007,653	9,079,086	9,149,341
Plus premium on Treasury securities	349	459	-19	4,145	4,255	4,604
Less discount on Treasury securities	-1,027	-2,914	798	86,223	84,336	83,309
Total Treasury securities net of Premium and discount	71,631	145,061	125,454	8,925,575	8,999,004	9,070,636
Agency securities, issued under special financing authorities (see Schedule B. for other Agency borrowing, see Schedule C)	87	138	-47	22,959	23,011	23,097
Total federal securities	71,718	145,199	125,407	8,948,534	9,022,015	9,093,733
Deduct:						
Federal securities held as investments of government accounts (see Schedule D)	-9,193	44,429	39,357	3,958,417	4,012,039	4,002,846
Less discount on federal securities held as investments of government accounts	-1,397	-2,379	598	42,796	41,814	40,417
Net federal securities held as investments of government accounts	-7,795	46,809	38,759	3,915,621	3,970,225	3,962,430
Total borrowing from the public	79,513	98,390	86,648	5,032,913	5,051,790	5,131,303
Accrued interest payable to the public	-11,697	-7,480	-7,077	44,390	48,607	36,910
Allocations of special drawing rights	90	164	154	7,627	7,701	7,791
Deposit funds	-151	-1,396	10,497	10,419	9,174	9,023
Miscellaneous liability accounts (includes checks outstanding etc.)	3,316	4,058	470	8,118	8,860	12,176
Total liability accounts	71,070	93,737	90,692	5,103,466	5,126,133	5,197,203
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash: ¹						
Federal Reserve account	362	-870	-1,077	5,539	4,307	4,669
Tax and loan note accounts	-29,776	-65,824	-30,146	69,698	33,650	3,875
Balance	-29,414	-66,693	-31,223	75,237	37,957	8,544
Special drawing rights:						
Total holdings	144	235	235	9,301	9,392	9,536
SDR certificates issued to Federal Reserve Banks .....	.....	.....	.....	-2,200	-2,200	-2,200
Balance	144	235	235	7,101	7,192	7,336
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments .....	.....	.....	.....	46,525	46,525	46,525
Maintenance of value adjustments	680	1,246	1,165	11,304	11,869	12,549
Letter of credit issued to IMF	-26	-153	-1,426	-52,101	-52,228	-52,254
Dollar deposits with the IMF	-6	12	4	-153	-135	-140
Receivable/Payable (-) for interim maintenance of value adjustments	-629	-1,153	-1,053	-1,111	-1,635	-2,264
Balance	19	-48	-1,311	4,464	4,397	4,416
Loans to International Monetary Fund .....	.....	.....	.....	.....	.....	.....
Other cash and monetary assets	213	-191	-228	25,168	24,763	24,976
Total cash and monetary assets	-29,037	-66,697	-32,527	111,969	74,309	45,272
Non-federal securities of the National railroad retirement investment trust	679	1,838	1,438	30,780	31,939	32,618
Net Activity, Guaranteed Loan Financing	1,207	2,830	181	-48,043	-46,420	-45,213
Net Activity, Direct Loan Financing	-80	-698	-1,017	168,549	167,930	167,850
Miscellaneous asset accounts	73	2,680	254	-1,549	1,058	1,132
Total asset accounts	-27,158	-60,048	-31,671	261,707	228,816	201,658
Excess of liabilities (+) or assets (-)	+98,228	+153,785	+122,363	+4,841,760	+4,897,317	+4,995,545
Transactions not applied to current year's surplus or deficit (see Schedule A for Details) .....	.....	.....	.....	.....	.....	.....
Total budget and off-budget federal entities (financing of deficit (+) or disposition of surplus (-))	+98,228	+153,785	+122,363	+4,841,760	+4,897,317	+4,995,545

¹Major sources of information used to determine Treasury's operating cash balance include Federal Reserve Banks, the Treasury Regional Finance Centers, the Internal Revenue Service Centers, the Bureau of the Public Debt and various electronic systems. Deposits are reflected as received and withdrawals are reflected as processed.

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, November 2007 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year to Date	
		This Year	Prior Year
		Excess of liabilities beginning of period:	
Based on composition of unified budget in preceding period	4,897,335	4,841,785	4,679,712
Adjustments during current fiscal year for changes in composition of unified budget:			
Revisions by federal agencies to the prior budget results	-19	-25	21
Excess of liabilities beginning of period (current basis)	4,897,317	4,841,760	4,679,734
Budget surplus (-) or deficit:			
Based on composition of unified budget in prior fiscal year	98,228	153,785	122,363
Changes in composition of unified budget .....	.....	.....	.....
Total surplus (-) or deficit (Table 2)	98,228	153,785	122,363
Total-on-budget (Table 2)	98,068	156,226	125,685
Total-off-budget (Table 2)	160	-2,441	-3,322
Transactions not applied to current year's surplus or deficit:			
Total-transactions not applied to current year's surplus or deficit .....	.....	.....	.....
Excess of liabilities close of period	4,995,545	4,995,545	4,802,097

Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, November 2007 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Agency securities, issued under special financing authorities:						
Obligations guaranteed by the United States, issued by:						
Department of Housing and Urban Development:						
Federal Housing Administration	1	-2	-1	85	83	84
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol	1	2	2	152	153	154
Independent agencies:						
Federal Communications Commission .....	.....	.....	.....	(*)	(*)	(*)
National Archives and Records Administration .....	.....	.....	.....	215	215	215
Tennessee Valley Authority	85	137	-48	22,506	22,559	22,644
Total agency securities	87	138	-47	22,959	23,011	23,097

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Treasury Securities, November 2007 and Other Periods

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	2,773	9,764	-2,153	4,532	11,523	14,295
Agricultural credit insurance fund				5,654	5,654	5,654
Farm storage facility loans	108	108	51	467	467	575
Apple loans fund				1	1	1
Emergency boll weevil loan fund				4	4	4
Natural Resources Conservation Service				4	4	4
Rural Housing Service:						
Rural housing insurance	172	172	85	11,479	11,479	11,652
Rural community facility loans fund	65	65	59	2,316	2,316	2,381
Multifamily housing revitalization loan account	12	12		8	8	20
Rural Business – Cooperative Service:						
Rural business and industry loans				65	65	65
Rural development loan fund	3	3	4	267	267	269
Rural economic development loan fund	5	5	2	89	89	93
Rural Utilities Service:						
Rural water and waste disposal fund	129	129	124	7,293	7,293	7,422
Rural electrification and telecommunications fund	292	292	122	14,737	14,737	15,029
Rural telephone bank	15	15	3	462	462	477
Distance learning and telemedicine program	8	8	11	311	311	319
Foreign Agricultural Service			72	1,448	1,448	1,448
Department of Commerce:						
Departmental Management:						
Emergency steel guaranteed loan fund				2	2	2
National Oceanic and Atmospheric Administration:						
Fisheries finance	1	2	2	470	470	472
Fishing vessel obligations			(* *)	9	9	9
National Telecommunications and Information Administration:						
Digital television transition and public safety fund			15	164	164	164
Department of Defense – Military:						
Arms initiative loans			14	27	27	27
Family Housing improvement loans		16	(* *)	197	213	213
Department of Education:						
College housing and academic facilities loans				81	81	81
Federal direct student loans		3,827	3,314	103,893	107,720	107,720
Department of Energy:						
Bonneville Power Administration fund	-20	-20		2,241	2,241	2,221
Department of Homeland Security:						
National flood insurance fund	-225	-225	400	17,535	17,535	17,310
Disaster assistance loan fund	-252	-252	45	252	252	
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Low-rent public housing – loans and other expenses		1	3		1	1
Housing Programs:						
Federal Housing Administration				4,573	4,573	4,573
Department of the Interior:						
Helium fund				252	252	252
Bureau of Reclamation loan fund				73	73	73
Bureau of Indian Affairs				8	8	8
Assistance to American Samoa loan fund				11	11	11
Department of Justice:						
Federal Prison Industries, Incorporated				20	20	20
Department of State:						
Repatriation loans			(* *)	2	2	2
Department of Transportation:						
Minority business resource center fund				(* *)	(* *)	(* *)
Federal Aviation Administration:						
Aircraft purchase loan guarantee program				(* *)	(* *)	(* *)
Federal Highway Administration:						
Transportation infrastructure finance and innovation fund			14	339	339	339
Federal Railroad Administration:						
Railroad rehabilitation and improvement loan fund	2	5	19	505	508	510
Other				(* *)	(* *)	(* *)
Maritime Administration:						
Ocean freight differential	10	-183	-266	193		10
Department of Treasury:						
Departmental Offices:						
Community development financial institutions fund				42	42	42
Federal Financing Bank revolving fund	358	-1,416	-2,245	17,609	15,836	16,194
Department of Veterans Affairs:						
Veterans housing benefit program fund				993	993	993
Native American veteran housing fund				53	53	53
Vocational rehabilitation loan fund		(* *)	(* *)	1	1	1
Guaranteed transitional housing loans for homeless veterans				(* *)	(* *)	(* *)

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Treasury Securities, November 2007 and Other Periods—Continued

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:—Continued						
Corps of Engineers:						
Washington aqueduct				13	13	13
Environmental Protection Agency:						
Abatement, control, and compliance loan program				16	16	16
General Services Administration:						
Land aquisition and development fund				(* *)	(* *)	(* *)
International Assistance Program:						
International Security Assistance:						
Foreign military loan program				27	27	27
Military debt reduction				225	225	225
Agency for International Development:						
International debt reduction				474	474	474
Overseas Private Investment Corporation	12	12	22	793	793	805
Small Business Administration:						
Business loan fund				1,358	1,358	1,358
Disaster loan fund			2,600	10,008	10,008	10,008
Independent agencies:						
Export-Import Bank of the United States				4,364	4,364	4,364
Federal Communications Commission:						
Spectrum auction loan fund			(* *)	106	106	106
Presidio trust fund				50	50	50
Railroad Retirement Board:						
Social Security equivalent benefit account	252	537	533	2,945	3,229	3,482
Smithsonian Institution:						
John F. Kennedy Center parking facilities				20	20	20
Tennessee Valley Authority		150	150		150	150
Total agency borrowing from the Treasury financed through Treasury securities issued	3,719	13,027	2,999	219,079	228,388	232,107
Borrowing from the Federal Financing Bank:						
Department of Agriculture:						
Rural Utilities Service:						
Rural electrification and telecommunications fund	52	-494	32	25,604	25,058	25,110
Department of Defense – Military:						
Department of the Navy				1,624	1,624	1,624
Defense agencies				-1,555	-1,555	-1,555
Department of Education:						
Historically Black college and university capital financing fund	(* *)	(* *)	2	314	314	314
Department of Health and Human Services:						
Health maintenance organization loan and loan guarantee fund				(* *)	(* *)	(* *)
Department of Housing and Urban Development:						
Low-rent housing – loans and other expenses	-99	-99	-93	791	791	691
Department of the Interior:						
Assistance to territories				1	1	1
Department of Transportation:						
Railroad rehabilitation and improvement loan fund				2	2	2
Department of Veterans Affairs:						
Guaranteed transitional housing for homeless veterans			1	5	5	5
General Services Administration:						
Federal buildings fund	2	-4	1	2,120	2,115	2,116
International Assistance Program:						
Foreign military financing program	-1	-1	-16	836	836	835
Small Business Administration:						
Business loan fund	-1	-2	-1	17	16	15
Independent agencies:						
Postal Service	342	-1,134	-2,100	4,200	2,724	3,066
Total borrowing from the Federal Financing Bank	294	-1,734	-2,175	33,959	31,931	32,225

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, November 2007 and Other Periods

[\$ millions]

Classification	Net Purchases or Sales (-)		Securities Held as Investments Current Fiscal Year			
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture	-19	10	44	88	118	98
Department of Commerce	3	3	2	.....	.....	3
Department of Defense-Military:						
Defense cooperation account	(* *)	(* *)	(* *)	6	6	6
Department of Energy	573	723	798	44,058	44,209	44,781
Department of Homeland Security .....	.....	.....	.....	.....	.....	.....
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration fund	163	300	292	22,410	22,547	22,710
Government National Mortgage Association:						
Guarantees of mortgage-backed securities	15	15	17	8,759	8,758	8,774
Department of the Interior	-55	23	45	7,166	7,243	7,189
Department of Labor	-85	104	1,103	35,905	36,094	36,009
Department of Transportation	4	59	39	924	979	983
Department of the Treasury	61	113	99	17,171	17,223	17,284
Department of Veterans Affairs:						
Canteen service revolving fund .....	.....	.....	.....	26	26	26
Veterans reopened insurance fund	-3	-6	-7	379	375	373
Servicemen's group life insurance fund .....	.....	.....	.....	1	1	1
Other Defense Civil Programs:						
Uniformed services retiree health care fund	-320	19,304	21,400	92,191	111,815	111,496
Office of Personnel Management:						
Postal Service contributions .....	.....	.....	.....	25,491	25,491	25,491
Independent agencies:						
Federal Deposit Insurance Corporation:						
Deposit insurance fund	485	-477	366	47,515	46,553	47,038
FSLIC resolution fund	28	29	27	3,182	3,184	3,212
National Credit Union Administration	-88	177	219	7,183	7,447	7,360
Postal Service .....	.....	-379	-425	979	600	600
Other	-93	-47	-74	12,667	12,712	12,619
Other	148	404	291	7,503	7,759	7,907
Total Treasury securities	818	20,355	24,235	333,604	353,141	353,959
Total Federal funds	818	20,355	24,235	333,604	353,141	353,959
Trust funds:						
Legislative Branch:						
Library of Congress	1	1	2	44	44	45
United States Tax Court	(* *)	(* *)	(* *)	9	9	9
Other	(* *)	(* *)	(* *)	37	36	36
Judicial Branch:						
Judicial retirement funds	-6	-8	(* *)	745	743	737
Department of Agriculture	-9	25	49	6	39	30
Department of Defense-Military:						
Voluntary separation incentive fund	-7	-10	-20	560	557	550
Other	(* *)	2	4	39	40	41

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, November 2007 and Other Periods—Continued

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Trust Funds:—Continued						
Department of Health and Human Services:						
Federal hospital insurance trust fund	-3,401	-5,470	-5,227	319,377	317,308	313,908
Federal supplementary medical insurance trust fund	-2,547	-2,635	-961	39,248	39,160	36,613
Other	19	36	27	2,669	2,686	2,705
Department of Homeland Security	32	33	43	2,782	2,783	2,815
Department of the Interior	-6	-6	(* *)	69	69	62
Department of Labor:						
Unemployment trust fund	1,338	-85	807	74,923	73,501	74,839
Other	-10	-24	-28	77	63	52
Department of State:						
Foreign Service retirement and disability fund	-45	-73	-62	14,378	14,350	14,305
Other			(* *)	34	34	34
Department of Transportation:						
Airport and airway trust fund	474	1,554	1,331	7,931	9,011	9,485
Highway trust fund	893	-898	16	12,205	10,413	11,306
Other				(* *)	(* *)	(* *)
Department of Treasury	-45	-89	-73	865	822	777
Department of Veterans Affairs:						
General post fund, national homes			-5	69	69	69
National service life insurance	-71	-149	-143	9,752	9,674	9,603
United States government life insurance fund	(* *)	-1	-1	35	34	34
Veterans special life insurance fund	-7	-15	-14	1,985	1,977	1,970
Corps of Engineers	151	234	215	4,023	4,106	4,257
Other Defense Civil Programs:						
Military retirement fund	-4,929	36,261	23,679	190,232	231,421	226,493
Other	16	179	122	1,571	1,734	1,750
Environmental Protection Agency	-80	-121	-87	5,680	5,640	5,560
National Aeronautics and Space Administration				14	14	14
Office of Personnel Management:						
Civil service retirement and disability fund:						
Treasury securities	-3,014	-6,583	-6,382	701,665	698,095	695,081
Employees life insurance fund	501	491	520	32,965	32,954	33,456
Employees and retired employees health benefits fund	339	46	104	15,892	15,600	15,938
Social Security Administration:						
Federal old-age and survivors insurance trust fund	1,573	4,155	3,770	1,968,262	1,970,844	1,972,416
Federal disability insurance trust fund	-1,185	-2,753	-2,506	213,830	212,262	211,077
Independent agencies:						
Harry S. Truman Memorial Scholarship trust fund	(* *)	(* *)	1	54	54	54
Japan-United States Friendship Commission	-1		(* *)	38	40	38
Railroad Retirement Board:						
Treasury securities	25	-1	-46	2,001	1,975	2,000
Agency securities		(* *)	-1	6	6	6
Other	-11	-22	-11	740	730	719
Total Treasury securities	-10,011	24,074	15,123	3,624,807	3,658,892	3,648,881
Total agency securities		(* *)	-1	6	6	6
Total trust funds	-10,011	24,074	15,122	3,624,813	3,658,898	3,648,887
Grand total	-9,193	44,429	39,357	3,958,417	4,012,039	4,002,846

... No Transactions.
 (* *) Less than \$500,000.

Note: Investments are in Treasury securities unless otherwise noted.
 Note: Details may not add to totals due to rounding.

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, November 2007 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation export fund	-16	-21	-478	-47	-51	-68
Agricultural credit insurance fund	1	(*)	1	-400	-402	-401
Rural Housing Service:						
Rural community facility loans	22	22	3	-36	-36	-13
Rural housing insurance fund	-2	-7	(*)	-640	-644	-646
Rural Business-Cooperative Service:						
Rural business and industry loans	6	8	-2	-166	-164	-158
Renewable energy guaranteed loan account .....	(*)	(*)	.....	-6	-6	-6
Rural Utilities Service:						
Rural water and waste disposal fund	(*)	(*)	(*)	-24	-24	-24
Department of Commerce:						
General Administration:						
Emergency oil, gas, and steel account .....	.....	-1	(*)	-47	-47	-47
National Oceanic and Atmospheric Administration:						
Fishing vessel obligations	(*)	(*)	(*)	5	5	5
Department of Defense-Military .....	.....	(*)	15	1	1	1
Department of Education:						
Office of Student Financial Assistance:						
Federal family education loans	1,097	2,701	779	-36,847	-35,244	-34,146
Department of Health and Human Services:						
Health Resources and Services Administration:						
Health center loans .....	.....	.....	.....	-4	-4	-4
Health education assistance loans	(*)	(*)	2	-111	-111	-111
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian housing loans	(*)	(*)	-1	-35	-35	-35
Native Hawaiian housing loans .....	.....	.....	.....	(*)	(*)	(*)
Community Planning and Development:						
Community development loans	(*)	(*)	(*)	-87	-87	-87
Housing Programs:						
FHA-Mutual mortgage insurance loans	54	146	-22	-1,013	-921	-867
FHA-General and special risk fund	-11	-63	3	122	71	60
Government National Mortgage Association:						
Guarantees of mortgaged-backed securities	-24	-50	-53	-1,389	-1,415	-1,439
Department of the Interior:						
Bureau of Indian Affairs						
Bureau of Indian Affairs	-1	-1	(*)	-98	-98	-99
Department of Transportation:						
Office of the Secretary:						
Minority business resource center fund .....	.....	(*)	.....	(*)	(*)	(*)
Federal Highway Administration:						
Transportation infrastructure finance and innovation fund .....	.....	.....	.....	(*)	(*)	(*)
Maritime Administration:						
Maritime guaranteed loan (Title XI) fund	(*)	-1	(*)	-331	-331	-331
Department of the Treasury:						
Departmental Offices:						
Air transportation stabilization fund .....	(*)	.....	-8	(*)	(*)	(*)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans housing benefit program fund	10	11	-46	-2,908	-2,907	-2,897
Guaranteed transitional housing loans for homeless veterans .....	.....	.....	1	(*)	(*)	(*)
International Assistance Program:						
Agency for International Development:						
Ukraine export credit insurance fund .....	(*)	(*)	.....	(*)	(*)	.....
Loan guarantees to Israel .....	.....	.....	.....	-1,243	-1,243	-1,243
Urban and environmental credit guaranteed loans	1	(*)	(*)	-122	-122	-121
Microenterprise and small enterprise development .....	.....	(*)	(*)	2	2	2
Development credit authority loan fund	-1	(*)	9	-20	-20	-20
Loan guarantees to Egypt .....	.....	.....	.....	-177	-177	-177
Overseas Private Investment Corporation	-13	-33	10	-543	-562	-576
Small Business Administration:						
Business loan fund	110	122	50	-984	-972	-861
Independent agencies:						
Export-Import Bank of the United States	-26	-5	-83	-898	-877	-902
Net Activity, Guaranteed Loan Financing	1,207	2,830	181	-48,043	-46,420	-45,213
Direct Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Agricultural credit insurance fund	-25	-68	-49	3,990	3,947	3,922
Farm storage facility loans	14	27	13	304	317	331
Apple loans fund	(*)	(*)	(*)	1	1	1
Emergency boll weevil loan fund .....	.....	.....	.....	(*)	(*)	(*)
Natural Resources Conservation Service:						
Agricultural resource conservation demonstration program .....	.....	.....	.....	(*)	(*)	(*)

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, November 2007 and Other Periods—Continued

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Direct Loan Financing Activity:—Continued						
Department of Agriculture:—Continued						
Rural Housing Service:						
Rural community facility loans fund	15	34	35	2,069	2,088	2,103
Rural housing insurance fund	18	-19	-74	11,360	11,322	11,340
Multifamily housing revitalization loan account	2	7	.....	8	12	15
Rural Business-Cooperative Service:						
Rural business and industry loan fund	(* *)	1	-1	-14	-13	-13
Rural development loan fund	(* *)	-1	(* *)	261	260	260
Rural economic development loan fund	2	2	1	82	82	84
Rural Utilities Service:						
Rural water and waste disposal loans	19	39	24	6,399	6,419	6,438
Rural electrification and telecommunications fund	144	273	350	28,055	28,184	28,328
Rural telephone bank	5	7	-6	462	464	469
Distance learning and telemedicine program	-2	-2	-11	309	310	307
Rural development insurance fund .....	.....	.....	.....	1,065	1,065	1,065
Foreign Agricultural Service:						
P.L. 480 direct loan fund	-37	-435	-74	1,033	635	598
International debt reduction	-10	-10	77	153	153	143
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries finance	-2	-4	-3	468	465	464
Department of Defense-Military	(* *)	-16	-1	197	181	180
Department of Education:						
Office of Postsecondary Education:						
College housing and academic facilities loans	(* *)	(* *)	(* *)	13	13	13
Historically Black college and university capital financing fund	(* *)	(* *)	2	-5	-5	-5
Office of Student Financial Assistance:						
Federal direct student loans	-93	2	-2,083	98,527	98,622	98,529
Department of Homeland Security:						
Disaster assistance loan fund .....	.....	.....	15	2	2	2
Department of Housing and Urban Development:						
Housing Programs:						
FHA-Mutual mortgage insurance loans	(* *)	(* *)	(* *)	-3	-3	-3
FHA-General and special risk fund .....	.....	.....	.....	(* *)	(* *)	(* *)
Department of the Interior:						
Bureau of Reclamation .....	.....	(* *)	(* *)	63	63	63
Bureau of Indian Affairs	(* *)	(* *)	(* *)	5	5	5
Assistance to American Samoa loan fund .....	.....	.....	.....	11	11	11
Department of State:						
Administration of Foreign Affairs:						
Repatriation loans	(* *)	(* *)	(* *)	-5	-5	-5
Department of Transportation:						
Federal Highway Administration:						
Transportation infrastructure finance and innovation fund	(* *)	(* *)	7	337	337	337
Federal Railroad Administration:						
Railroad rehabilitation and improvement loan fund	2	-246	19	505	258	260
Department of the Treasury:						
Departmental Offices:						
Community development financial institutions fund	(* *)	(* *)	(* *)	42	41	41
Financial Management Service .....	.....	.....	.....	(* *)	(* *)	(* *)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans housing benefit program fund	-5	-9	-18	916	912	907
Native American veteran housing fund	(* *)	1	(* *)	40	40	40
Vocational rehabilitation loan fund	(* *)	(* *)	(* *)	1	1	1
Environmental Protection Agency:						
Abatement, control, and compliance loan program	-1	-1	-2	16	16	15
International Assistance Program:						
International Security Assistance:						
Foreign military loan program .....	.....	.....	-24	13	13	13
Military debt reduction .....	.....	-2	-1	219	217	217
Agency for International Development:						
International debt reduction	-3	8	(* *)	246	257	254
Overseas Private Investment Corporation	(* *)	-1	12	654	652	653
Small Business Administration:						
Business loan fund	-1	-4	-1	106	103	102
Disaster loan fund	-34	-73	979	7,272	7,233	7,199
Independent agencies:						
Export-Import Bank of the United States	-84	-201	-175	3,315	3,198	3,114
Federal Communications Commission:						
Spectrum auction loan fund	-3	-5	-26	60	58	55
Net Activity, Direct Loan Financing	-80	-698	-1,017	168,549	167,930	167,850

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principle, sale of collateral, interest, and subsidy received from the credit program accounts at net present value in accordance with the *Credit Reform Act of 1990*. Unreimbursed costs such as

administrative expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2008
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Receipts:														
Individual income taxes	95,563	65,443											161,006	149,284
Corporation income taxes	5,955	2,699											8,653	13,823
Social insurance and retirement receipts:														
Employment and general retirement	59,952	64,468											124,419	118,362
Unemployment insurance	2,137	3,261											5,398	5,735
Other retirement	325	394											720	671
Excise taxes	4,452	5,871											10,322	9,865
Estate and gift taxes	2,413	2,057											4,470	4,093
Customs duties	2,509	2,478											4,987	4,687
Miscellaneous receipts	4,870	4,385											9,255	7,037
Total—Receipts this year	178,175	151,055											329,230	.....
(On-budget)	133,146	102,705											235,851	.....
(Off-budget)	45,029	48,350											93,379	.....
<i>Total—Receipts prior year</i>	<i>167,693</i>	<i>145,866</i>											<i>.....</i>	<i>313,558</i>
<i>(On budget)</i>	<i>124,682</i>	<i>99,872</i>											<i>.....</i>	<i>224,553</i>
<i>(Off budget)</i>	<i>43,011</i>	<i>45,994</i>											<i>.....</i>	<i>89,005</i>
Outlays:														
Legislative Branch	367	331											698	707
Judicial Branch	480	626											1,106	963
Department of Agriculture:														
Commodity Credit Corporation and Foreign Agricultural Service	6,768	3,321											10,089	12,160
Other	6,042	4,954											10,996	11,106
Department of Commerce	599	603											1,202	1,032
Department of Defense:														
Military:														
Military Personnel	22,698	14,124											36,822	29,544
Operation and Maintenance	18,139	20,364											38,504	32,383
International Reconstruction and Other Assistance	3	2											5	7
Procurement	7,351	8,175											15,527	15,718
Research, Development, Test, and Evaluation	5,462	5,250											10,712	11,441
Military Construction	912	899											1,811	1,412
Family Housing	364	294											658	589
Revolving and Management funds	1,190	1,381											2,571	1,147
Other	-396	-273											-669	455
Total Military	55,724	50,217											105,941	92,696
Department of Education	5,037	4,971											10,008	10,048
Department of Energy	1,409	881											2,290	3,316
Department of Health and Human Services:														
Public Health Service	3,540	3,775											7,315	7,676
Centers for Medicare and Medicaid Services:														
Grants to States for Medicaid	17,386	17,047											34,434	30,864
Federal hospital ins. trust fund	18,112	19,163											37,275	34,823
Federal supp. med. ins. trust fund	15,381	18,119											33,500	31,418
Other	19,538	22,538											42,077	38,712
Administration for Children and Families	3,505	4,474											7,979	7,331
Other	-18,969	-20,724											-39,694	-36,893
Department of Homeland Security	3,728	3,204											6,932	6,822
Department of Housing and Urban Development	4,150	4,042											8,192	7,562
Department of the Interior	914	819											1,734	1,512
Department of Justice	2,684	2,079											4,762	4,083
Department of Labor:														
Unemployment trust fund	2,867	2,836											5,703	5,087
Other	506	84											590	1,453
Department of State	1,427	1,813											3,240	2,277
Department of Transportation:														
Highway trust fund	3,686	2,867											6,553	6,078
Other	2,413	2,215											4,628	4,598
Department of the Treasury:														
Interest on Treasury debt securities (gross)	22,310	25,345											47,655	42,598
Other	809	1,321											2,131	1,828

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2008—Continued
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Outlays:—Continued														
Department of Veterans Affairs:														
Compensation and pensions	3,223	6,163											9,385	3,155
National service life	77	73											150	143
United States Government Life	1	(*)											1	1
Other	3,534	4,186											7,721	6,050
Corps of Engineers	450	321											771	212
Other Defense Civil Programs	3,694	4,110											7,804	7,840
Environmental protection	668	677											1,344	1,436
Executive Office of the President	96	113											208	575
General Services Administration	21	24											45	-38
International Assistance Program:														
International Security Assistance	997	449											1,445	1,185
Multilateral Assistance	118	61											179	360
International Development Assistance	551	373											924	831
Other	-1,599	-1,516											-3,114	-938
National Aeronautics and Space Administration	1,104	1,596											2,701	1,903
National Science Foundation	445	478											924	846
Office of Personnel Management	6,326	5,026											11,353	10,603
Small Business Administration	71	71											142	315
Social Security Administration:														
Federal old-age and survivors ins. trust fund (off-budget)	40,770	40,907											81,677	77,518
Federal disability ins. trust fund (off-budget)	8,402	8,474											16,876	15,744
Other	3,387	6,692											10,079	3,237
Independent agencies:														
Fed. Deposit Ins. Corp:														
Deposit insurance fund	962	-485											477	-352
FSLIC resolution fund	215	-29											186	-30
Office of Inspector General														
Postal Service:														
Public enterprise funds (off-budget)	-926	287											-638	-1,478
Payments to the Postal Service fund	93	8											101	87
Tennessee Valley Authority	195	74											269	77
Other independent agencies	979	1,325											2,305	3,016
Undistributed offsetting receipts:														
Employer share, employee retirement	-18,288	-4,397											-22,684	-21,503
Interest received by trust funds	-1,489	-1,755											-3,244	-3,213
Rents and royalties on outer continental shelf lands	-760	-942											-1,702	-1,518
Sale of major assets														
Other	(*)	(*)											(*)	-1
Totals this year:														
Total outlays	233,732	249,283											483,015	.....
(On-budget)	191,305	200,773											392,077	.....
(Off-budget)	42,428	48,510											90,938	.....
Total-surplus (+) or deficit (-)	-55,557	-98,228											-153,785	.....
(On-budget)	-58,158	-98,068											-156,226	.....
(Off-budget)	2,601	-160											2,441	.....
Total borrowing from the public ...	18,877	79,513											98,390	86,648
<i>Total-outlays prior year</i>	<i>217,014</i>	<i>218,907</i>											<i>.....</i>	<i>435,921</i>
<i>(On-budget)</i>	<i>176,517</i>	<i>173,720</i>											<i>.....</i>	<i>350,238</i>
<i>(Off-budget)</i>	<i>40,497</i>	<i>45,187</i>											<i>.....</i>	<i>85,683</i>
<i>Total-surplus (+) or deficit (-) prior year</i>	<i>-49,321</i>	<i>-73,042</i>											<i>.....</i>	<i>-122,363</i>
<i>(On-budget)</i>	<i>-51,836</i>	<i>-73,849</i>											<i>.....</i>	<i>-125,685</i>
<i>(Off-budget)</i>	<i>+2,514</i>	<i>+807</i>											<i>.....</i>	<i>+3,322</i>

... No transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of November 30, 2007

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport and airway	1,057	598	459	1,427	1,244	182	7,931	9,011	9,485
Black lung disability	60	25	35	70	53	17	.....	.....	.....
Federal disability insurance	7,192	8,474	-1,282	14,250	16,876	-2,625	213,830	212,262	211,077
Federal employees life and health .....	.....	-827	827	.....	-518	518	48,857	48,554	49,394
Federal employees retirement	2,134	5,195	-3,062	3,860	10,524	-6,664	716,797	713,196	710,132
Federal hospital insurance	16,582	19,201	-2,619	31,956	37,380	-5,424	319,377	317,308	313,908
Federal old-age and survivors insurance ...	42,316	40,907	1,409	86,105	81,677	4,428	1,968,262	1,970,844	1,972,416
Federal supplementary medical insurance ..	21,270	24,128	-2,858	41,196	43,628	-2,433	39,248	39,160	36,613
Hazardous substance superfund	15	116	-100	28	222	-194	2,744	2,686	2,583
Highways	3,813	3,342	471	4,406	7,653	-3,248	12,205	10,413	11,306
Military advances	2,740	1,228	1,512	5,493	2,399	3,094	.....	.....	.....
Military retirement	2,818	3,710	-892	54,378	7,409	46,969	190,232	231,421	226,493
Railroad retirement	1,465	1,041	424	3,166	1,874	1,293	2,007	1,981	2,006
Unemployment	3,412	2,843	569	5,587	5,718	-131	74,923	73,501	74,839
Veterans life insurance	11	91	-79	24	188	-163	11,772	11,685	11,607
All other trust	481	309	173	1,249	804	445	16,629	16,875	17,028
Total trust fund receipts and outlays and investments held from Table 6-D	105,368	110,381	-5,013	253,195	217,132	36,063	3,624,813	3,658,898	3,648,887
Less: Interfund transactions	32,012	32,012	.....	115,773	115,773	.....		
Trust fund receipts and outlays on the basis of Tables 4 & 5	73,355	78,369	-5,013	137,423	101,360	36,063			
Total Federal fund receipts and outlays	77,769	170,984	-93,215	191,945	381,793	-189,848			
Less: Interfund transactions	70	70	.....	137	137	.....		
Federal fund receipts and outlays on the basis of Table 4 & 5	77,700	170,914	-93,215	191,808	381,656	-189,848			
Net budget receipts & outlays	151,055	249,283	-98,228	329,230	483,015	-153,785			

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side

of such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, November 2007 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
RECEIPTS			
Individual income taxes	65,443	161,006	149,284
Corporation income taxes	2,699	8,653	13,823
Social insurance and retirement receipts:			
Employment and general retirement	64,468	124,419	118,362
Unemployment insurance	3,261	5,398	5,735
Other retirement	394	720	671
Excise taxes	5,871	10,322	9,865
Estate and gift taxes	2,057	4,470	4,093
Customs duties	2,478	4,987	4,687
Miscellaneous receipts	4,385	9,255	7,037
Total	151,055	329,230	313,558
NET OUTLAYS			
National defense	52,619	111,029	98,016
International affairs	1,260	2,598	3,963
General science, space, and technology	2,019	3,540	2,555
Energy	407	224	257
Natural resources and environment	2,654	5,418	4,667
Agriculture	2,325	9,368	12,418
Commerce and housing credit	981	1,915	-87
Transportation	6,032	13,412	12,490
Community and regional development	2,087	4,801	5,109
Education, training, employment and social services	6,779	14,097	14,124
Health	23,069	46,896	43,890
Medicare	38,141	70,945	65,522
Income security	30,381	57,920	48,449
Social security	49,376	98,548	93,249
Veterans benefits and services	10,437	17,163	9,246
Administration of justice	3,327	6,267	5,972
General government	1,093	3,432	3,022
Net interest	21,635	39,830	36,081
Undistributed offsetting receipts	-5,339	-24,387	-23,021
Total	249,283	483,015	435,921

... No transactions.

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments — these are counted as payments to the employee and credits for whatever purpose the money was withheld.

Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, January 1995* (Available from the U.S. Government Accountability Office, at <http://www.gao.gov/new.items/d05734sp>, or by calling 203-512-6000. This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available on the Internet at <http://www.fms.treas.gov/>). The *Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only and on the Internet at <http://www.publicdebt.treas.gov/opd/opd.htm>). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy and on the Internet at <http://www.fms.treas.gov/>). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 20* — (Available from GPO, Washington, D.C. 20402 and on the Internet at <http://access.gpo.gov/>). This publication is a single volume which provides budget information and contains:

- Budget of the United States Government, FY 20* —
- Appendix, The Budget of the United States Government, FY 20* —
- Analytical Perspectives*
- Historical Tables*

- *Combined Statement of Receipts, Outlays, and Balances of the United States Government* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227 and on the Internet at <http://www.fms.treas.gov/annualreport>). This report includes budgetary results at the summary level and presents individual receipt and appropriation accounts at the detail level.

Scheduled Release

**Listed below are the scheduled release dates for the Monthly Treasury Statement.
The Statement is released at 2:00 P.M.
These release dates are subject to change.**

<u>Accounting Month</u>	<u>Release Date</u>
December 2007	January 11, 2008
January 2008	February 12, 2008
February 2008	March 12, 2008
March 2008	April 10, 2008
April 2008	May 12, 2008
May 2008	June 11, 2008
June 2008	July 11, 2008
July 2008	August 12, 2008
August 2008	September 11, 2008
September 2008	(¹)
October 2008	November 13, 2008
November 2008	December 10, 2008
December 2008	January 13, 2009

(1) Release date subject to completion of year-end reporting requirements.

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