

Monthly Treasury Statement

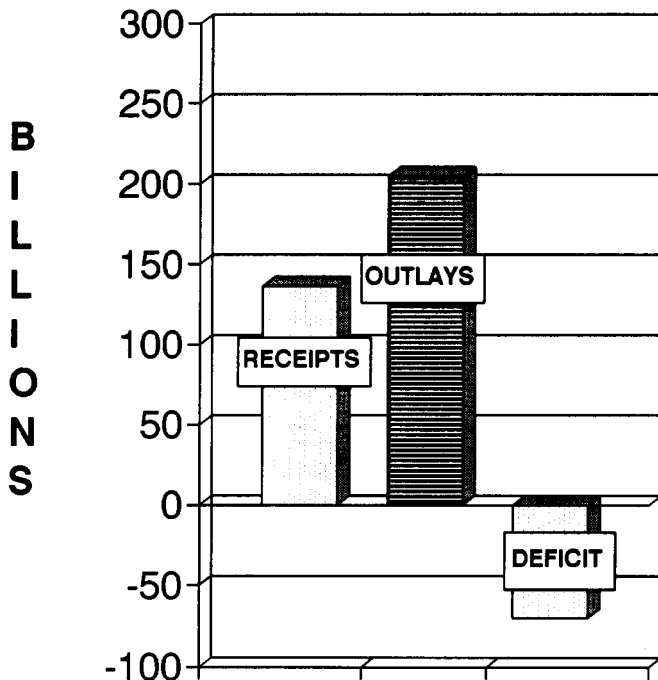
of Receipts and Outlays
of the United States Government

For Fiscal Year 2004 Through **October 31, 2003**, and Other Periods

Highlight

This issue include estimates for full fiscal year 2004 and 2005, based on the *FY 2004 Mid-Session Review* released by the Office of Management and Budget on July 15, 2003.

RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT THROUGH OCTOBER 2003



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Compiled and Published by

Department of the Treasury
Financial Management Service

Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 10th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; refunds of receipts are treated as deductions from gross receipts; revolving and

management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *Combined Statement of Receipts, Outlays, and Balances of the United States Government* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 2003 and 2004, by Month

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (-)
FY 2003			
October	124,557	178,628	54,072
November	120,037	178,914	58,877
December	182,799	178,059	-4,740
January	187,897	177,256	-10,641
February	89,496	186,164	96,668
March	120,371	¹ 179,256	58,886
April	231,174	180,114	-51,060
May	103,433	192,301	88,868
June	193,059	171,836	-21,223
July	² 123,564	² 177,805	54,241
August	114,263	190,880	76,616
September	³ 191,652	^{4,5} 165,340	-26,312
Year-to-Date	1,782,302	2,156,553	374,251
FY 2004			
October	135,840	205,385	69,545
Year-to-Date	135,840	205,385	69,545

¹Outlays have been decreased by \$32 million in March 2003 to reflect additional reporting for the Architect of the Capitol.

²Receipts have been decreased and outlays correspondingly decreased in July 2003 by \$25 million to reflect additional reporting by the Department of Treasury.

³Receipts have been increased by \$6 million, \$2 million, and \$2 million in September 2003 to reflect additional reporting by the Department of Justice, the Department of Labor and the Federal Communications Commission.

⁴Outlays have been increased in September 2003 by \$62 million, \$5 million, \$6 million, \$2 million, \$5 million, \$2 million, \$1 million, \$1 million and \$2 million to reflect additional reporting by

the Department of Education, Department of Interior, Department of Justice, Department of Labor, Department of Transportation, Department of Treasury, American Battle Monuments Commission and the Corporation for National and Community Service and Federal Communications Commission.

⁵Outlays have been decreased in September 2003 by \$1 million, and \$11 million to reflect additional reporting by the Department of Commerce and the Department of Labor.

Note: Details may not add to totals due to rounding.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, October 2003 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Prior Fiscal Year to Date (2003)	Budget Estimates Next Fiscal Year (2005) ¹
Total on-budget and off-budget results:					
Total receipts	135,840	135,840	1,797,421	124,557	2,033,469
On-budget receipts	98,352	98,352	1,251,169	88,065	1,450,216
Off-budget receipts	37,488	37,488	546,252	36,492	583,253
Total outlays	205,385	205,385	2,272,442	178,628	2,337,502
On-budget outlays	171,651	171,651	1,890,188	146,600	1,939,763
Off-budget outlays	33,734	33,734	382,254	32,028	397,739
Total surplus (+) or deficit (-)	-69,545	-69,545	-475,021	-54,072	-304,033
On-budget surplus (+) or deficit (-)	-73,299	-73,299	-639,019	-58,535	-489,547
Off-budget surplus (+) or deficit (-)	+3,754	+3,754	+163,998	+4,464	+185,514
Total on-budget and off-budget financing	69,545	69,545	475,021	54,072	304,033
Means of financing:					
Borrowing from the public	64,637	64,637	437,455	33,385	315,584
Reduction of operating cash, increase (-)	-2	-2	.....	17,172	.....
By other means	4,910	4,910	37,566	3,515	-11,551

¹These figures are based on the *FY 2004 Mid-Session Review*, released by the Office of Management and Budget on July 15, 2003.

... No Transactions.
Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 2003 and 2004

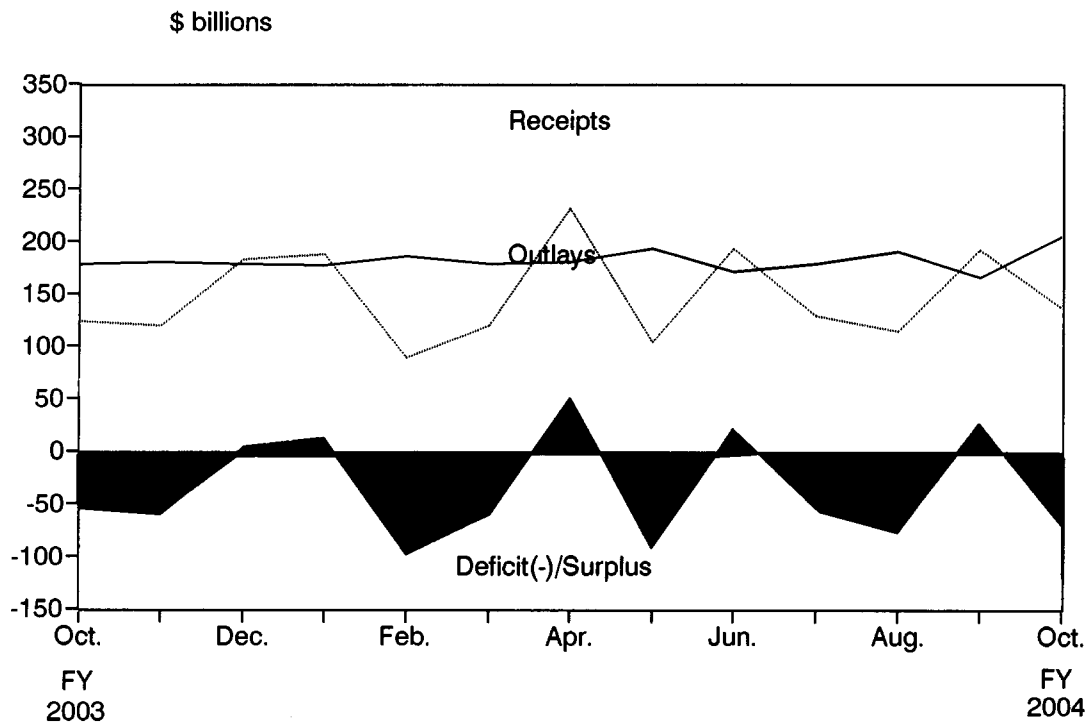


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 2003 and 2004

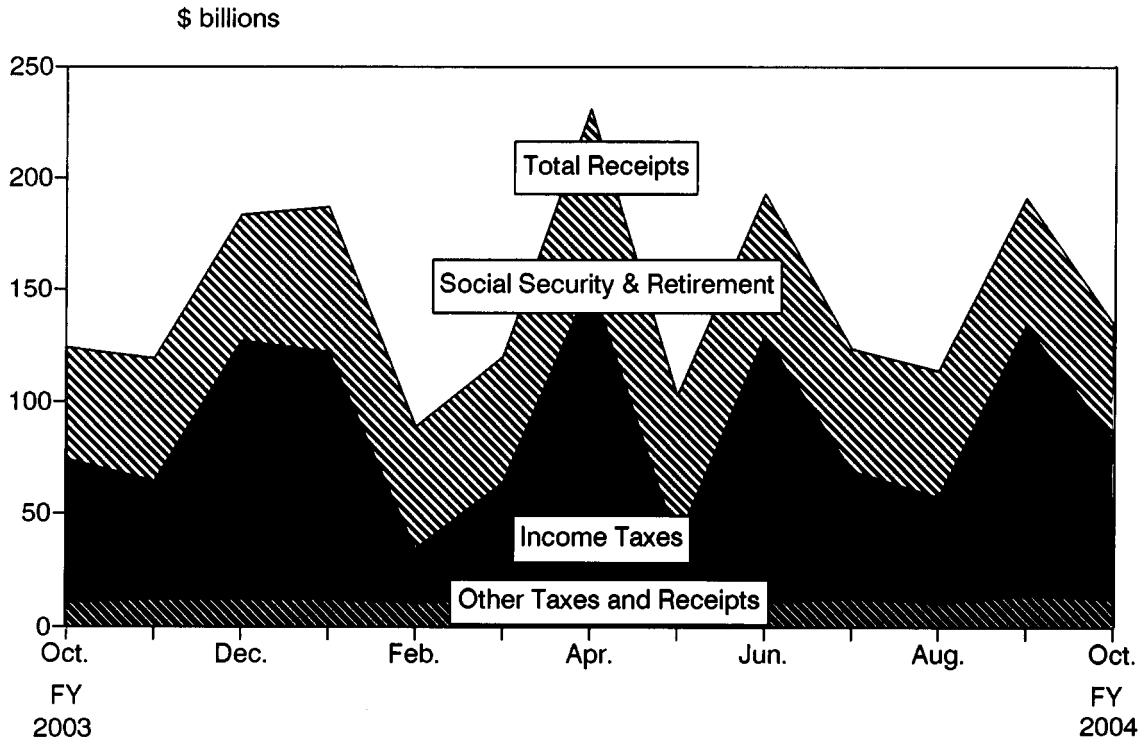


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 2003 and 2004

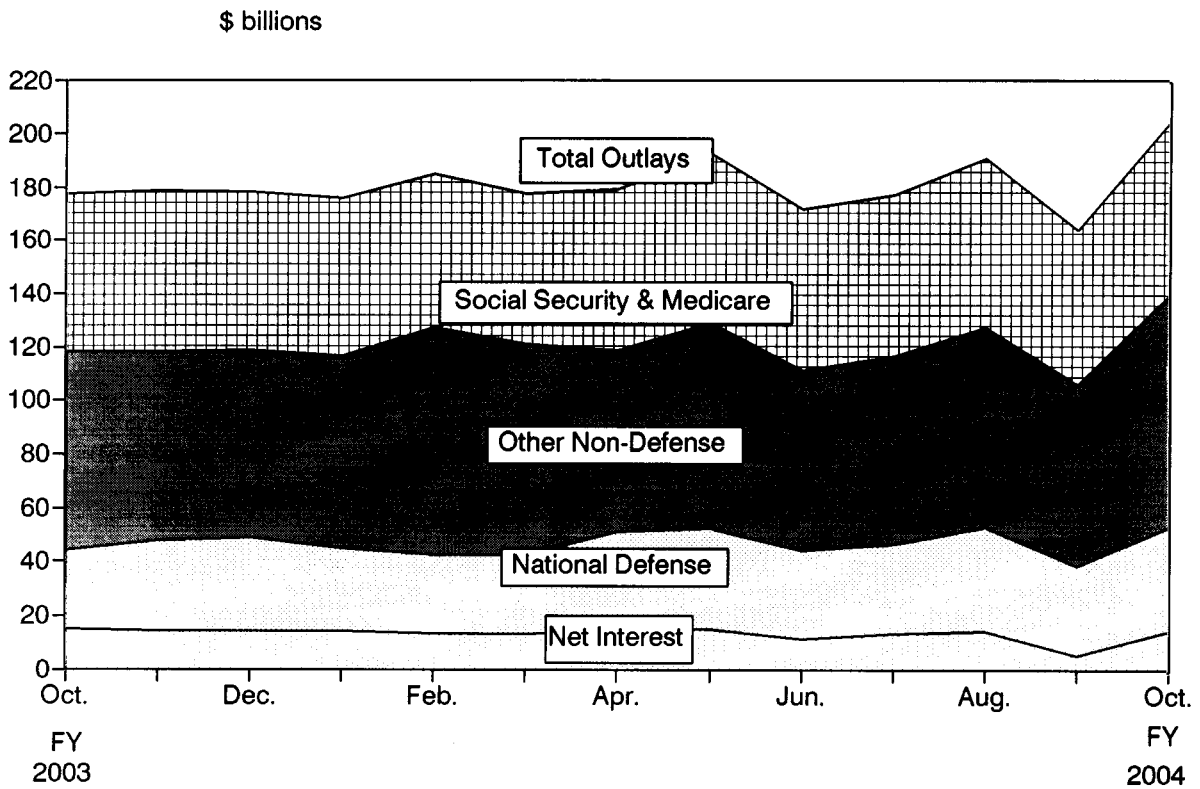


Table 3. Summary of Receipts and Outlays of the U.S. Government, October 2003 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period Year to Date	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual income taxes	67,644	67,644	67,686	786,650
Corporation income taxes	3,672	3,672	-4,490	144,052
Social insurance and retirement receipts:				
Employment and general retirement (off-budget)	37,488	37,488	36,492	546,252
Employment and general retirement (on-budget)	12,009	12,009	11,866	159,186
Unemployment insurance	1,829	1,829	² 1,537	38,689
Other retirement	408	408	438	4,508
Excise taxes	4,632	4,632	4,612	70,025
Estate and gift taxes	2,191	2,191	2,017	22,001
Customs duties	1,982	1,982	1,563	21,952
Miscellaneous receipts	3,985	3,985	^{3,4} 52,835	34,106
Adjustment for revenue uncertainty .....	.....	.....	.....	-30,000
Total Receipts	135,840	135,840	124,557	1,797,421
(On-budget)	98,352	98,352	88,065	1,251,169
(Off-budget)	37,488	37,488	36,492	546,252
Budget Outlays				
Legislative Branch	405	405	⁶ 335	4,426
Judicial Branch	478	478	412	5,637
Department of Agriculture	11,276	11,276	9,336	77,954
Department of Commerce	419	419	⁷ 427	5,815
Department of Defense-Military	37,759	37,759	28,745	390,334
Department of Education	4,570	4,570	⁸ 4,237	60,613
Department of Energy	2,166	2,166	2,255	21,206
Department of Health and Human Services	48,572	48,572	43,868	546,131
Department of Homeland Security	2,381	2,381	1,762	28,855
Department of Housing and Urban Development	3,347	3,347	3,654	38,015
Department of the Interior	428	428	⁹ 1,017	10,607
Department of Justice	2,193	2,193	^{3,102} 048	25,125
Department of Labor	5,473	5,473	¹¹⁵ 878	65,388
Department of State	1,234	1,234	1,283	10,380
Department of Transportation	4,814	4,814	¹²⁴ 961	56,303
Department of the Treasury:				
Interest on Treasury debt securities (gross)	13,312	13,312	13,677	334,427
Other	6,464	6,464	^{4,9,10,131} 895	47,275
Department of Veterans Affairs	7,065	7,065	4,446	61,547
Corps of Engineers	655	655	580	4,295
Other Defense Civil Programs	3,656	3,656	¹⁴³ 461	40,471
Environmental Protection Agency	600	600	643	8,371
Executive Office of the President	37	37	¹⁵² 6	1,577
General Services Administration	4	4	45	96
International Assistance Program	1,067	1,067	¹⁵⁸ 97	16,059
National Aeronautics and Space Administration	878	878	1,130	15,413
National Science Foundation	410	410	387	5,209
Office of Personnel Management	4,878	4,878	4,721	58,511
Small Business Administration	59	59	91	778
Social Security Administration	45,393	45,393	40,901	531,039
Other independent agencies	50	50	^{5,15-64}	15,348
Allowances .....	.....	.....	.....	-507
Undistributed offsetting receipts:				
Interest	-30	-30	-63	-158,703
Other	-4,629	-4,629	-4,362	-55,553
Total outlays	205,385	205,385	178,628	2,272,442
(On-budget)	171,651	171,651	146,600	1,890,188
(Off-budget)	33,734	33,734	32,028	382,254
Surplus (+) or deficit (-)	-69,545	-69,545	-54,072	-475,021
(On-budget)	-73,299	-73,299	-58,535	-639,019
(Off-budget)	+3,754	+3,754	+4,464	+163,998

¹These figures are based on the *FY 2004 Mid-Session Review*, released by the Office of Management and Budget on July 15, 2003.

²Receipts have been increased and outlays correspondingly increased by \$2 million in September 2003 to reflect additional reporting by the Department of Labor.

³Receipts have been increased and outlays correspondingly increased by \$6 million in September 2003 to reflect additional reporting by the Department of Justice.

⁴Receipts have been decreased and outlays correspondingly decreased by \$25 million to reflect additional reporting in July 2003 by the Department of Treasury.

⁵Receipts have been increased and outlays correspondingly increased by \$2 million in September 2003 to reflect additional reporting by the Federal Communications Commission.

⁶Outlays have been decreased by \$32 million in March 2003 to reflect additional reporting for the Architect of the Capitol.

⁷Reporting by the Department of Commerce in September 2003 has decreased outlays by \$1 million.

⁸Outlays have been increased in September 2003 by \$62 million to reflect additional reporting by the Department of Education.

⁹Outlays for the Department of the Interior have been increased by \$18 million and outlays for the Department of the Treasury have been decreased by \$8 million to reflect additional reporting by the Department of the Interior on September 2003.

¹⁰Outlays for the Department of Justice have been decreased by \$2 million and outlays for the Department of the Treasury have been correspondingly increased by \$2 million in September 2003, to reflect additional reporting by the Department of Justice.

¹¹Additional reporting by the Pension Benefit Guaranty Corporation has decreased outlays in September 2003 by \$11 million for the Department of Labor.

¹²Additional reporting by the Department of Transportation has increased outlays in September 2003 for the Department of Transportation by \$5 million.

¹³September 2003 outlays have been increased by \$2 million to reflect additional reporting by the Department of the Treasury.

¹⁴Additional reporting in September 2003 by the American Battle Monuments Commission has increased outlays by \$1 million.

¹⁵Outlays for the Executive Office of the President have been increased and outlays for the International Assistance Program have been correspondingly decreased by \$27 million to reflect additional reporting by the Agency for International Development in September 2003.

¹⁶Outlays for September 2003 have been increased by \$1 million to reflect additional reporting by the Corporation for National and Community Service.

... No Transactions.

Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government, October 2003 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	62,308			62,308			61,465		
Presidential Election Campaign Fund	1			1			(*)		
Other	7,999			7,999			8,224		
Total—Individual income taxes	70,308	2,664	67,644	70,308	2,664	67,644	69,689	2,003	67,686
Corporation income taxes	12,652	8,980	3,672	12,652	8,980	3,672	6,691	11,181	-4,490
Social insurance and retirement receipts:									
Employment and general retirement:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	31,880		31,880	31,880		31,880	31,036		31,036
Self-Employment Contributions Act taxes	166		166	166		166	159		159
Deposits by States							(*)		(*)
Adjustments attributable to prior years									
Total—FOASI trust fund	32,046		32,046	32,046		32,046	31,195		31,195
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	5,414		5,414	5,414		5,414	5,270		5,270
Self-Employment Contributions Act taxes	28		28	28		28	27		27
Deposits by States							(*)		(*)
Adjustments attributable to prior years									
Total—FDI trust fund	5,442		5,442	5,442		5,442	5,297		5,297
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	11,573		11,573	11,573		11,573	11,423		11,423
Self-Employment Contributions Act taxes	70		70	70		70	66		66
Receipts from Railroad Retirement Board									
Deposits by States							(*)		(*)
Adjustments attributable to prior years									
Total—FHI trust fund	11,643		11,643	11,643		11,643	11,489		11,489
Railroad retirement:									
Rail pension and supplemental annuity	211	(*)	210	211	(*)	210	197	(*)	197
Social Security equivalent account	156	(*)	156	156	(*)	156	181	(*)	180
Total—Employment and general retirement:	49,498	1	49,497	49,498	1	49,497	48,359	(*)	48,358
Unemployment insurance:									
Deposits by States	1,166		1,166	1,166		1,166	866		866
Federal Unemployment Tax Act taxes	637	11	625	637	11	625	644	8	636
Railroad unemployment taxes	38		38	38		38	35		35
Railroad debt repayment									
Total—Unemployment insurance	1,841	11	1,829	1,841	11	1,829	1,544	8	1,537
Other retirement:									
Federal employees retirement – employee share	403		403	403		403	433		433
Non-federal employees retirement	5		5	5		5	5		5
Total—Other retirement	408		408	408		408	438		438
Total—Social insurance and retirement receipts	51,746	12	51,734	51,746	12	51,734	50,341	8	50,333
Excise taxes:									
Miscellaneous excise taxes	4,067	34	4,032	4,067	34	4,032	4,089	74	4,015
Airport and airway trust fund	123		123	123		123	125		125
Highway trust fund	470		470	470		470	465	1	464
Black lung disability trust fund	7		7	7		7	8		8
Total—Excise taxes	4,666	34	4,632	4,666	34	4,632	4,687	75	4,612
Estate and gift taxes	2,259	68	2,191	2,259	68	2,191	2,085	68	2,017
Customs duties	2,024	42	1,982	2,024	42	1,982	1,843	280	1,563
Miscellaneous receipts:									
Deposits of earnings by Federal Reserve Banks	2,930		2,930	2,930		2,930	1,968		1,968
Universal service fund	584		584	584		584	2435		435
All other	483	11	472	483	11	472	3,4452	19	433
Total — Miscellaneous receipts	3,996	11	3,985	3,996	11	3,985	2,854	19	2,835
Total — Receipts	147,652	11,812	135,840	147,652	11,812	135,840	138,191	13,634	124,557
Total — On-budget	110,164	11,812	98,352	110,164	11,812	98,352	101,699	13,634	88,065
Total — Off-budget	37,488		37,488	37,488		37,488	36,492		36,492

¹Receipts have been increased and outlays correspondingly increased by \$2 million in September 2003 to reflect additional reporting by the Department of Labor.

²Receipts have been increased and outlays correspondingly increased by \$2 million in September 2003 to reflect additional reporting by the Federal Communications Commission.

³Receipts have been decreased and outlays correspondingly decreased by \$25 million to reflect additional reporting by in July 2003 by the Department of Treasury.

⁴Receipts have been increased and outlays correspondingly increased by \$6 million in September 2003 to reflect additional reporting by the Department of Justice.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, October 2003 and Other Periods
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	64	(**)	63	64	(**)	63	51	(**)	51
House of Representatives	95	(**)	95	95	(**)	95	77	(**)	77
Joint items	5	.....	5	5	.....	5	6	.....	6
Capitol Police	14	.....	14	14	.....	14	19	.....	19
Congressional Budget Office	2	.....	2	2	.....	2	2	.....	2
Architect of the Capitol	36	1	35	36	1	35	130	1	29
Library of Congress	126	1	125	126	1	125	101	1	100
Government Printing Office	23	.....	23	23	.....	23	14	.....	14
General Accounting Office	35	.....	35	35	.....	35	33	.....	33
United States Tax Court	4	.....	4	4	.....	4	3	.....	3
Other Legislative Branch agencies	5	.....	5	5	.....	5	3	.....	3
Proprietary receipts from the public .....	.....	(**)	(**)	.....	(**)	(**)	.....	1	-1
Intrabudgetary transactions	-1	.....	-1	-1	.....	-1	-1	.....	-1
Total—Legislative Branch	408	2	405	408	2	405	339	4	335
Judicial Branch:									
Supreme Court of the United States	5	.....	5	5	.....	5	4	.....	4
Courts of Appeals, District Courts, and other judicial services	462	.....	462	462	.....	462	399	.....	399
Other	15	.....	15	15	.....	15	11	.....	11
Proprietary receipts from the public .....	.....	4	-4	.....	4	-4	.....	1	-1
Intrabudgetary transactions .....	.....	.....	.....	.....	.....	.....	(**)	.....	(**)
Total—Judicial Branch	482	4	478	482	4	478	414	1	412
Department of Agriculture:									
Agricultural Research Service	95	.....	95	95	.....	95	96	.....	96
Cooperative State Research, Education, and Extension Service:									
Research and education activities	50	.....	50	50	.....	50	38	.....	38
Extension activities	33	.....	33	33	.....	33	37	.....	37
Other	9	.....	9	9	.....	9	9	.....	9
Animal and Plant Health Inspection Service	70	.....	70	70	.....	70	80	.....	80
Food Safety and Inspection Service	54	.....	54	54	.....	54	54	.....	54
Agricultural Marketing Service	162	.....	162	162	.....	162	974	(**)	974
Risk Management Agency:									
Administrative and operating expenses	4	.....	4	4	.....	4	5	.....	5
Federal crop insurance corporation fund	392	278	114	392	278	114	504	214	291
Farm Service Agency:									
Salaries and expenses	95	.....	95	95	.....	95	85	.....	85
Commodity Credit Corporation	7,225	645	6,580	7,225	645	6,580	4,241	467	3,774
Agricultural credit insurance fund	12	74	-62	12	74	-62	12	71	-59
Other	2	.....	2	2	.....	2	5	.....	5
Total—Farm Service Agency	7,335	719	6,615	7,335	719	6,615	4,344	538	3,805
Natural Resources Conservation Service:									
Conservation operations	56	.....	56	56	.....	56	54	.....	54
Other	51	.....	51	51	.....	51	28	.....	28
Rural Development	113	.....	113	113	.....	113	116	.....	116
Rural Housing Service:									
Rural housing insurance fund	29	147	-117	29	147	-117	22	143	-122
Rental assistance program	65	.....	65	65	.....	65	60	.....	60
Other	6	.....	6	6	.....	6	6	.....	6
Rural Utilities Service:									
Rural electrification and telecommunications fund	3	300	-297	3	300	-297	2	154	-152
Rural development insurance fund .....	.....	38	-38	.....	38	-38	2	35	-33
Other	4	63	-59	4	63	-59	3	6	-3
Foreign Agricultural Service	-95	.....	-95	-95	.....	-95	4	.....	4
Food and Nutrition Service:									
Food stamp program	2,346	.....	2,346	2,346	.....	2,346	2,036	.....	2,036
Child nutrition programs	1,007	.....	1,007	1,007	.....	1,007	1,021	.....	1,021
Special supplemental nutrition program for women, infants, and children (WIC)	431	.....	431	431	.....	431	432	.....	432
Other	38	.....	38	38	.....	38	54	.....	54
Total—Food and Nutrition Service	3,822	.....	3,822	3,822	.....	3,822	3,543	.....	3,543
Forest Service:									
National forest system	160	.....	160	160	.....	160	128	.....	128
Wildland fire management	213	.....	213	213	.....	213	175	.....	175
Forest service permanent appropriations	12	.....	12	12	.....	12	17	.....	17
Other	128	.....	128	128	.....	128	102	.....	102
Total—Forest Service	512	.....	512	512	.....	512	422	.....	422
Other	78	3	74	78	3	74	74	3	71
Proprietary receipts from the public .....	.....	22	-22	.....	22	-22	.....	48	-48
Intrabudgetary transactions	-2	.....	-2	-2	.....	-2	.....	.....	.....
Total—Department of Agriculture	12,847	1,571	11,276	12,847	1,571	11,276	10,476	1,140	9,336

Table 5. Outlays of the U.S. Government, October 2003 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Commerce:									
Economic Development Administration	38	(* *)	38	38	(* *)	38	31	(* *)	31
Bureau of the Census	45	.....	45	45	.....	45	69	.....	69
Promotion of Industry and Commerce	30	.....	30	30	.....	30	226	.....	26
Science and Technology:									
National Oceanic and Atmospheric Administration	259	1	258	259	1	258	196	.....	196
National Institute of Standards and Technology	65	.....	65	65	.....	65	72	.....	72
Other	-41	1	-42	-41	1	-42	20	3	18
Total—Science and Technology	284	2	281	284	2	281	288	3	285
Other	26	(* *)	26	26	(* *)	26	18	.....	18
Proprietary receipts from the public .....	.....	1	-1	.....	1	-1	.....	1	-1
Intrabudgetary transactions .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Commerce	423	4	419	423	4	419	431	4	427
Department of Defense—Military:									
Military Personnel:									
Department of the Army	5,389	.....	5,389	5,389	.....	5,389	2,762	.....	2,762
Department of the Navy	4,206	.....	4,206	4,206	.....	4,206	3,051	.....	3,051
Department of the Air Force	3,213	.....	3,213	3,213	.....	3,213	2,261	.....	2,261
Total—Military Personnel	12,807	.....	12,807	12,807	.....	12,807	8,074	.....	8,074
Operation and Maintenance:									
Department of the Army	4,059	.....	4,059	4,059	.....	4,059	2,732	.....	2,732
Department of the Navy	2,479	.....	2,479	2,479	.....	2,479	1,858	.....	1,858
Department of the Air Force	3,389	.....	3,389	3,389	.....	3,389	2,476	.....	2,476
Defense agencies	2,902	.....	2,902	2,902	.....	2,902	2,501	.....	2,501
Total—Operation and Maintenance	12,830	.....	12,830	12,830	.....	12,830	9,568	.....	9,568
Procurement:									
Department of the Army	988	.....	988	988	.....	988	1,018	.....	1,018
Department of the Navy	1,886	.....	1,886	1,886	.....	1,886	1,894	.....	1,894
Department of the Air Force	1,956	.....	1,956	1,956	.....	1,956	1,354	.....	1,354
Defense agencies	236	.....	236	236	.....	236	210	.....	210
Total—Procurement	5,066	.....	5,066	5,066	.....	5,066	4,475	.....	4,475
Research, Development, Test, and Evaluation:									
Department of the Army	664	.....	664	664	.....	664	478	.....	478
Department of the Navy	1,047	.....	1,047	1,047	.....	1,047	823	.....	823
Department of the Air Force	1,998	.....	1,998	1,998	.....	1,998	1,394	.....	1,394
Defense agencies	1,439	.....	1,439	1,439	.....	1,439	1,114	.....	1,114
Total—Research, Development, Test, and Evaluation	5,147	.....	5,147	5,147	.....	5,147	3,808	.....	3,808
Military Construction:									
Department of the Army	300	.....	300	300	.....	300	214	.....	214
Department of the Navy	92	.....	92	92	.....	92	80	.....	80
Department of the Air Force	116	.....	116	116	.....	116	88	.....	88
Defense agencies	107	.....	107	107	.....	107	107	.....	107
Total—Military Construction	615	.....	615	615	.....	615	490	.....	490
Family Housing:									
Department of the Army	95	.....	95	95	.....	95	90	.....	90
Department of the Navy	95	.....	95	95	.....	95	105	.....	105
Department of the Air Force	78	.....	78	78	.....	78	79	.....	79
Defense agencies	75	(* *)	74	75	(* *)	74	3	(* *)	2
Revolving and Management Funds:									
Department of the Army	4	.....	4	4	.....	4	2	.....	2
Department of the Navy	-17	.....	-17	-17	.....	-17	94	.....	94
Department of the Air Force .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Defense agencies:									
Working capital fund	226	.....	226	226	.....	226	417	.....	417
Other	52	.....	52	52	.....	52	29	.....	29
Other	-65	.....	-65	-65	.....	-65	21	.....	21
Trust funds:									
Department of the Army .....	.....	.....	.....	.....	.....	.....	6	.....	6
Department of the Navy	4	.....	4	4	.....	4	5	.....	5
Department of the Air Force	1	1	(* *)	1	1	(* *)	7	1	7
Defense agencies	6	.....	6	6	.....	6	1	.....	1
Proprietary receipts from the public:									
Department of the Army .....	.....	267	-267	.....	267	-267	.....	-51	51
Department of the Navy .....	.....	-315	315	.....	-315	315	.....	-372	372
Department of the Air Force .....	.....	394	-394	.....	394	-394	.....	(* *)	(* *)
Defense agencies .....	.....	82	-82	.....	82	-82	.....	22	-22

Table 5. Outlays of the U.S. Government, October 2003 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Military:—Continued									
Intrabudgetary transactions:									
Department of the Army	100	.....	100	100	.....	100	248	.....	248
Department of the Navy	403	.....	403	403	.....	403	375	.....	375
Department of the Air Force	511	.....	511	511	.....	511	263	.....	263
Defense agencies	153	.....	153	153	.....	153	185	.....	185
Offsetting governmental receipts:									
Department of the Army .....	.....	(**)	(**)	.....	(**)	(**)	.....	1	-1
Defense agencies .....	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Total—Department of Defense—Military	38,189	430	37,759	38,189	430	37,759	28,345	-400	28,745
Department of Education:									
Office of Elementary and Secondary Education:									
Education for the disadvantaged	672	.....	672	672	.....	672	648	.....	648
Impact aid	98	.....	98	98	.....	98	55	.....	55
School improvement programs	525	.....	525	525	.....	525	376	.....	376
Education reform	11	.....	11	11	.....	11	98	.....	98
Other	25	.....	25	25	.....	25	30	.....	30
Total—Office of Elementary and Secondary Education	1,331	.....	1,331	1,331	.....	1,331	1,207	.....	1,207
Office of English Language Acquisition	41	.....	41	41	.....	41	36	.....	36
Office of Special Education and Rehabilitative Services:									
Special education	579	.....	579	579	.....	579	615	.....	615
Rehabilitation services and disability research	269	.....	269	269	.....	269	249	.....	249
Special institutions for persons with disabilities	14	.....	14	14	.....	14	8	.....	8
Office of Vocational and Adult Education	157	.....	157	157	.....	157	156	.....	156
Office of Postsecondary Education:									
College housing and academic facilities loans	-2	7	-9	-2	7	-9	-1	6	-8
Higher education	187	.....	187	187	.....	187	185	.....	185
Howard University	17	.....	17	17	.....	17	6	.....	6
Total—Office of Postsecondary Education	201	7	194	201	7	194	190	6	183
Federal Student Aid:									
Student financial assistance	1,510	.....	1,510	1,510	.....	1,510	1,400	.....	1,400
Student Aid Administration	7	.....	7	7	.....	7	.....	.....	.....
Federal student loan reserve fund .....	.....	.....	.....	.....	.....	.....	³.....	.....	.....
Federal direct student loans	-39	.....	-39	-39	.....	-39	-5	.....	-5
Federal family education loans	439	.....	439	439	.....	439	278	.....	278
Total—Federal Student Aid	1,918	.....	1,918	1,918	.....	1,918	1,673	.....	1,673
Institute of Education Sciences	39	.....	39	39	.....	39	56	.....	56
Departmental Management	32	.....	32	32	.....	32	58	.....	58
Proprietary receipts from the public .....	.....	4	-4	.....	4	-4	.....	4	-4
Total—Department of Education	4,581	11	4,570	4,581	11	4,570	4,247	10	4,237
Department of Energy:									
National Nuclear Security Administration:									
Naval reactors	31	.....	31	31	.....	31	57	.....	57
Weapons activities	727	.....	727	727	.....	727	685	.....	685
Defense nuclear nonproliferation	80	.....	80	80	.....	80	67	.....	67
Other	51	.....	51	51	.....	51	39	.....	39
Environmental and Other Defense Activities:									
Defense environmental restoration and waste management	399	.....	399	399	.....	399	527	.....	527
Defense site acceleration completion	174	.....	174	174	.....	174	116	.....	116
Other defense activities	37	.....	37	37	.....	37	34	.....	34
Other	31	.....	31	31	.....	31	22	.....	22
Energy Programs:									
Science	325	.....	325	325	.....	325	351	.....	351
Energy supply	57	.....	57	57	.....	57	44	.....	44
Energy conservation	68	.....	68	68	.....	68	67	.....	67
Other	204	2	202	204	2	202	143	3	140
Total—Energy Programs	653	2	652	653	2	652	606	3	603
Power Marketing Administration	139	277	-138	139	277	-138	197	196	1
Departmental Administration	83	.....	83	83	.....	83	27	.....	27
Proprietary receipts from the public .....	.....	192	-192	.....	192	-192	.....	192	-192
Intrabudgetary transactions	232	.....	232	232	.....	232	269	.....	269
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Energy	2,637	471	2,166	2,637	471	2,166	2,646	391	2,255

Table 5. Outlays of the U.S. Government, October 2003 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:									
Public Health Service:									
Food and Drug Administration	108	(* *)	108	108	(* *)	108	152	(* *)	152
Health Resources and Services Administration	529	2	527	529	2	527	516	2	514
Indian Health Services	261	.....	261	261	.....	261	284	.....	284
Centers for Disease Control and Prevention	434	.....	434	434	.....	434	365	.....	365
National Institutes of Health	2,086	.....	2,086	2,086	.....	2,086	1,851	.....	1,851
Substance Abuse and Mental Health Services Administration	228	.....	228	228	.....	228	263	.....	263
Agency for Healthcare Research and Quality	28	.....	28	28	.....	28	29	.....	29
Total—Public Health Service	3,674	2	3,672	3,674	2	3,672	3,461	2	3,458
Centers for Medicare and Medicaid Services:									
Grants to States for Medicaid	15,449	.....	15,449	15,449	.....	15,449	14,365	.....	14,365
Payments to health care trust funds	7,084	.....	7,084	7,084	.....	7,084	6,588	.....	6,588
State children's health insurance fund	317	.....	317	317	.....	317	221	.....	221
Federal hospital insurance trust fund:									
Benefit payments	14,691	.....	14,691	14,691	.....	14,691	13,203	.....	13,203
Administrative expenses	151	.....	151	151	.....	151	133	.....	133
Total—FHI trust fund	14,841	.....	14,841	14,841	.....	14,841	13,336	.....	13,336
Health care fraud and abuse control	58	.....	58	58	.....	58	89	.....	89
Federal supplementary medical insurance trust fund:									
Benefit payments	12,415	.....	12,415	12,415	.....	12,415	10,349	.....	10,349
Administrative expenses	154	.....	154	154	.....	154	166	.....	166
Total—FSMI trust fund	12,569	.....	12,569	12,569	.....	12,569	10,515	.....	10,515
Other	17	.....	17	17	.....	17	29	.....	29
Total—Centers for Medicare and Medicaid Services ..	50,337	.....	50,337	50,337	.....	50,337	45,141	.....	45,141
Administration for Children and Families:									
Temporary assistance for needy families	1,376	.....	1,376	1,376	.....	1,376	1,540	.....	1,540
Payments to States for child support enforcement and family support programs	290	.....	290	290	.....	290	275	.....	275
Low income home energy assistance	75	.....	75	75	.....	75	101	.....	101
Refugee and entrant assistance	42	.....	42	42	.....	42	42	.....	42
Child care entitlement to States	224	.....	224	224	.....	224	314	.....	314
Payments to States for the child care and development block grant	164	.....	164	164	.....	164	186	.....	186
Social services block grant	116	.....	116	116	.....	116	116	.....	116
Children and families services programs	778	.....	778	778	.....	778	746	.....	746
Payments to States for foster care and adoption assistance	501	.....	501	501	.....	501	440	.....	440
Other	54	.....	54	54	.....	54	39	.....	39
Total—Administration for Children and Families	3,619	.....	3,619	3,619	.....	3,619	3,800	.....	3,800
Administration on Aging	97	.....	97	97	.....	97	105	.....	105
Other	331	.....	331	331	.....	331	211	.....	211
Proprietary receipts from the public .....	.....	2,398	-2,398	.....	2,398	-2,398	.....	2,259	-2,259
Intrabudgetary transactions:									
Payments for health insurance for the aged: Federal supplementary medical insurance trust fund ..	-7,085	.....	-7,085	-7,085	.....	-7,085	-6,587	.....	-6,587
Payments for tax and other credits: Federal hospital insurance trust fund	-1	.....	-1	-1	.....	-1	-1	.....	-1
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Health and Human Services ..	50,972	2,400	48,572	50,972	2,400	48,572	46,130	2,262	43,868
Department of Homeland Security:									
Citizenship and Immigration Services	57	.....	57	57	.....	57	126	.....	126
United States Secret Service	131	.....	131	131	.....	131	89	.....	89
Border and Transportation Security:									
Transportation Security Administration	340	.....	340	340	.....	340	403	.....	403
Other	807	.....	807	807	.....	807	563	.....	563
Total—Border and Transportation Security	1,147	.....	1,147	1,147	.....	1,147	966	.....	966
United States Coast Guard	662	1	660	662	1	660	481	1	480
Emergency Preparedness and Response:									
Disaster relief	375	.....	375	375	.....	375	330	.....	330
National flood insurance fund	46	67	-21	46	67	-21	26	68	-41
Other	134	.....	134	134	.....	134	76	(* *)	76
Total—Emergency Preparedness and Response	555	67	488	555	67	488	433	68	365
Science and Technology	8	.....	8	8	.....	8	.....	.....	.....
Information Analysis and Infrastructure Protection	5	.....	5	5	.....	5	.....	.....	.....
Other	20	.....	20	20	.....	20	1	.....	1
Proprietary receipts from the public .....	.....	1	-1	.....	1	-1	.....	1	-1
Offsetting governmental receipts .....	.....	135	-135	.....	135	-135	.....	264	-264
Total—Department of Homeland Security	2,585	204	2,381	2,585	204	2,381	2,096	333	1,762

Table 5. Outlays of the U.S. Government, October 2003 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development:									
Public and Indian Housing Programs:									
Housing certificate fund	1,815	.....	1,815	1,815	.....	1,815	1,690	.....	1,690
Public housing capital fund	355	.....	355	355	.....	355	315	.....	315
Public housing operating fund	325	.....	325	325	.....	325	210	.....	210
Drug elimination grants for low-income housing	9	.....	9	9	.....	9	33	.....	33
Revitalization of severely distressed public housing (Hope VI)	49	.....	49	49	.....	49	42	.....	42
Native American housing block grant	65	.....	65	65	.....	65	81	.....	81
Other	(**)	(**)	(**)	(**)	(**)	(**)	1	.....	1
Total—Public and Indian Housing Programs	2,619	(**)	2,619	2,619	(**)	2,619	2,372	.....	2,372
Community Planning and Development:									
Housing opportunities for persons with AIDS	16	.....	16	16	.....	16	19	.....	19
Community Development Block Grants	505	.....	505	505	.....	505	535	.....	535
Home investment partnership program	153	.....	153	153	.....	153	115	.....	115
Homeless assistance grants	104	.....	104	104	.....	104	96	.....	96
Other	11	(**)	10	11	(**)	10	25	1	24
Total—Community Planning and Development	789	(**)	788	789	(**)	788	790	1	789
Housing Programs:									
Public enterprise funds	(**)	1	-1	(**)	1	-1	(**)	1	(**)
Credit accounts:									
FHA-Mutual mortgage insurance fund, program account	5	.....	5	5	.....	5	2	.....	2
FHA-Mutual mortgage insurance capital reserve account	-406	.....	-406	-406	.....	-406	-64	.....	-64
FHA-Mutual mortgage and cooperative housing insurance fund, liquidating account	31	16	16	31	16	16	16	20	-5
FHA-General and special risk fund, program account	4	.....	4	4	.....	4	3	.....	3
FHA-General and special risk fund, liquidating account	111	64	47	111	64	47	88	-135	223
Housing for the elderly or handicapped fund, liquidating account	108	69	38	108	69	38	126	66	60
Housing for the elderly and handicapped	90	.....	90	90	.....	90	82	.....	82
Other assisted housing programs	55	.....	55	55	.....	55	56	.....	56
Other	2	.....	2	2	.....	2	1	.....	1
Total—Housing Programs	-1	151	-152	-1	151	-152	310	-48	358
Government National Mortgage Association:									
Guarantees of mortgage-backed securities, program account .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Guarantees of mortgage-backed securities, liquidating account	-7	11	-18	-7	11	-18	18	16	2
Management and Administration	107	.....	107	107	.....	107	111	.....	111
Other	21	.....	21	21	.....	21	27	.....	27
Proprietary receipts from the public:									
FHA-Mutual mortgage insurance fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
FHA-General and special risk fund .....	.....	16	-16	.....	16	-16	.....	.....	.....
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Intrabudgetary transactions:									
FHA-Mutual mortgage insurance fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Offsetting governmental receipts .....	.....	3	-3	.....	3	-3	.....	5	-5
Total—Department of Housing and Urban Development	3,527	181	3,347	3,527	181	3,347	3,628	-26	3,654
Department of the Interior:									
Land and Minerals Management:									
Bureau of Land Management:									
Management of lands and resources	53	.....	53	53	.....	53	80	.....	80
Wildland fire management	55	.....	55	55	.....	55	476	.....	76
Other	225	25	200	225	25	200	122	1	121
Minerals Management Service	-135	.....	-135	-135	.....	-135	7	.....	7
Office of Surface Mining Reclamation and Enforcement	25	.....	25	25	.....	25	80	.....	80
Total—Land and Minerals Management	224	25	198	224	25	198	365	1	364
Water and Science:									
Bureau of Reclamation:									
Water and related resources	54	.....	54	54	.....	54	78	.....	78
Other	27	8	19	27	8	19	34	31	3
United States Geological Survey	69	.....	69	69	.....	69	97	.....	97
Other .....	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Total—Water and Science	151	8	143	151	8	143	209	31	179
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service	136	.....	136	136	.....	136	152	.....	152
National Park Service	207	.....	207	207	.....	207	231	.....	231
Total—Fish and Wildlife and Parks	343	.....	343	343	.....	343	382	.....	382

Table 5. Outlays of the U.S. Government, October 2003 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior:—Continued									
Bureau of Indian Affairs	151	2	150	151	2	150	⁴ 194	(* *)	194
Departmental Offices:									
Insular affairs	20		20	20		20	115		115
Office of Special Trustee for American Indians	41		41	41		41	39		39
Other	(* *)		(* *)	(* *)		(* *)	53		53
Proprietary receipts from the public		365	-365		365	-365		206	-206
Intrabudgetary transactions	-102		-102	-102		-102	-102		-102
Total—Department of the Interior	828	400	428	828	400	428	1,255	238	1,017
Department of Justice:									
General Administration	142		142	142		142	90		90
Legal Activities and United States Marshals:									
General legal activities	53		53	53		53	57		57
United States Attorneys	116		116	116		116	110		110
United States Marshals Service	47		47	47		47	53		53
September 11th victim compensation	186		186	186		186	28		28
Other	76		76	76		76	⁵ 217		217
Federal Bureau of Investigation	330		330	330		330	385		385
Drug Enforcement Administration	133		133	133		133	94		94
Bureau of Alcohol, Tobacco, Firearms, and Explosives ...	66		66	66		66	⁶		
Federal Prison System	427	20	407	427	20	407	398	20	378
Office of Justice Programs:									
State and local law enforcement assistance	424		424	424		424	335		335
Community oriented policing services	67		67	67		67	83		83
Other	131		131	131		131	144		144
Other	18		18	18		18	75		75
Intrabudgetary transactions	-1		-1	-1		-1	-2		-2
Offsetting governmental receipts		(* *)	(* *)		(* *)	(* *)		(* *)	(* *)
Total—Department of Justice	2,214	21	2,193	2,214	21	2,193	2,068	21	2,048
Department of Labor:									
Employment and Training Administration:									
Training and employment services	508		508	508		508	524		524
Welfare to work jobs	65		65	65		65	29		29
Community service employment for older Americans ...	40		40	40		40	39		39
Federal unemployment benefits and allowances	46		46	46		46	29		29
State unemployment insurance and employment service operations	64		64	64		64	⁷ 147		147
Advances to the unemployment trust fund and other funds									
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	4,100		4,100	4,100		4,100	4,548		4,548
State administrative expenses	258		258	258		258	200		200
Federal administrative expenses	27		27	27		27	31		31
Veterans employment and training							⁷ (* *)		(* *)
Repayment of advances from the general fund									
Other	(* *)		(* *)	(* *)		(* *)	(* *)		(* *)
Total—Unemployment trust fund	4,385		4,385	4,385		4,385	4,779		4,779
Other	8		8	8		8	8		8
Total—Employment and Training Administration	5,116		5,116	5,116		5,116	5,555		5,555
Pension Benefit Guaranty Corporation	255	347	-91	255	347	-91	193	⁸ 266	-73
Employment Standards Administration:									
Salaries and expenses	25		25	25		25	29		29
Special benefits	176		176	176		176	197		197
Black lung disability trust fund	88		88	88		88	34		34
Other	37		37	37		37	50		50
Occupational Safety and Health Administration	33		33	33		33	34		34
Bureau of Labor Statistics	29		29	29		29	20		20
Other	60		60	60		60	64		64
Proprietary receipts from the public		(* *)	(* *)		(* *)	(* *)		(* *)	(* *)
Intrabudgetary transactions	-1		-1	-1		-1	-32		-32
Total—Department of Labor	5,820	347	5,473	5,820	347	5,473	6,143	266	5,878

Table 5. Outlays of the U.S. Government, October 2003 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and consular programs	411	.....	411	411	.....	411	341	.....	341
Embassy security, construction, and maintenance	89	.....	89	89	.....	89	67	.....	67
Payment to Foreign Service retirement and disability fund	12	.....	12	12	.....	12	.....	.....	.....
Foreign Service retirement and disability fund	52	.....	52	52	.....	52	51	.....	51
Other	87	.....	87	87	.....	87	24	.....	24
Total—Administration of Foreign Affairs	651	.....	651	651	.....	651	483	.....	483
International Organizations and Conferences	376	.....	376	376	.....	376	685	.....	685
Migration and refugee assistance	147	.....	147	147	.....	147	69	.....	69
International narcotics control and law enforcement	23	.....	23	23	.....	23	33	.....	33
Andean counterdrug initiative	38	.....	38	38	.....	38	25	.....	25
Other	12	.....	12	12	.....	12	8	.....	8
Proprietary receipts from the public .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Intrabudgetary transactions	-12	.....	-12	-12	.....	-12	-20	.....	-20
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of State	1,234	.....	1,234	1,234	.....	1,234	1,283	.....	1,283
Department of Transportation:									
Office of the Secretary:									
Compensation for air carriers	1	.....	1	1	.....	1	3	.....	3
Other	-48	.....	-48	-48	.....	-48	⁹ -14	.....	-14
Total—Office of the Secretary	-47	.....	-47	-47	.....	-47	-11	.....	-11
Federal Aviation Administration:									
Operations	574	.....	574	574	.....	574	702	.....	702
Airport and airway trust fund:									
Grants-in-aid for airports	384	.....	384	384	.....	384	260	.....	260
Facilities and equipment	225	.....	225	225	.....	225	111	.....	111
Research, engineering, and development	8	.....	8	8	.....	8	14	.....	14
Trust fund share of FAA operations	1	.....	1	1	.....	1	26	.....	26
Total—Airport and airway trust fund	619	.....	619	619	.....	619	411	.....	411
Other	17	.....	17	17	.....	17	16	.....	16
Total—Federal Aviation Administration	1,209	.....	1,209	1,209	.....	1,209	1,129	.....	1,129
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	2,724	.....	2,724	2,724	.....	2,724	2,881	.....	2,881
Other	31	.....	31	31	.....	31	36	.....	36
Other programs	40	.....	40	40	.....	40	15	.....	15
Total—Federal Highway Administration	2,795	.....	2,795	2,795	.....	2,795	2,932	.....	2,932
National Highway Traffic Safety Administration	23	.....	23	23	.....	23	40	.....	40
Federal Railroad Administration:									
Capital Grants to the National Railroad Passenger Corporation									
Other	137	.....	137	137	.....	137	119	.....	119
Other	12	1	11	12	1	11	15	1	14
Total—Federal Railroad Administration	149	1	148	149	1	148	135	1	134
Federal Transit Administration:									
Formula grants	422	.....	422	422	.....	422	314	.....	314
Discretionary grants	16	.....	16	16	.....	16	40	.....	40
Trust fund share of expenses .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	276	.....	276	276	.....	276	335	.....	335
Total—Federal Transit Administration	714	.....	714	714	.....	714	689	.....	689
Maritime Administration	17	74	-57	17	74	-57	42	20	22
Other	26	(**)	26	26	(**)	26	33	(**)	33
Proprietary receipts from the public .....	.....	(**)	(**)	.....	(**)	(**)	.....	7	-7
Intrabudgetary transactions	3	.....	3	3	.....	3	.....	.....	.....
Offsetting governmental receipts .....	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Total—Department of Transportation	4,889	75	4,814	4,889	75	4,814	4,989	28	4,961

Table 5. Outlays of the U.S. Government, October 2003 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury:									
Departmental Offices:									
Exchange stabilization fund	-26	9	-35	-26	9	-35	-17	15	-32
Other	53	.....	53	53	.....	53	97	.....	97
Financial Management Service:									
Salaries and expenses	17	.....	17	17	.....	17	25	.....	25
Temporary state fiscal relief fund	5,355	.....	5,355	5,355	.....	5,355	.....	.....	.....
Payment to the Resolution Funding Corporation	548	.....	548	548	.....	548	538	.....	538
Interest paid to credit financing accounts	74	.....	74	74	.....	74	4	.....	4
Claims, judgements, and relief acts	62	.....	62	62	.....	62	149	.....	149
Other	5	.....	5	5	.....	5	1038	.....	38
Total—Financial Management Service	6,061	.....	6,061	6,061	.....	6,061	754	.....	754
Federal Financing Bank	-9	.....	-9	-9	.....	-9	402	.....	402
Bureau of Alcohol and Tobacco Tax and Trade Bureau:									
Salaries and expenses	4	.....	4	4	.....	4	659	.....	59
Internal revenue collections for Puerto Rico	33	.....	33	33	.....	33	29	.....	29
Bureau of Engraving and Printing	-5	.....	-5	-5	.....	-5	-44	.....	-44
United States Mint	67	139	-72	67	139	-72	69	121	-52
Bureau of the Public Debt	45	.....	45	45	.....	45	44	.....	44
Internal Revenue Service:									
Processing, assistance, and management	323	.....	323	323	.....	323	223	.....	223
Tax law enforcement	298	.....	298	298	.....	298	288	.....	288
Information systems	101	.....	101	101	.....	101	139	.....	139
Payment where earned income credit exceeds liability for tax	83	.....	83	83	.....	83	65	.....	65
Payment where child credit exceeds liability for tax	38	.....	38	38	.....	38	37	.....	37
Refunding internal revenue collections, interest	246	.....	246	246	.....	246	255	.....	255
Other	33	1	33	33	1	33	24	(*)	24
Total—Internal Revenue Service	1,122	1	1,121	1,122	1	1,121	1,031	(*)	1,030
Comptroller of the Currency	36	-4	40	36	-4	40	36	1	35
Office of Thrift Supervision	11	1	10	11	1	10	10	2	8
Interest on the public debt:									
Interest on Treasury debt securities (gross):									
Public issues (accrual basis)	13,271	.....	13,271	13,271	.....	13,271	13,916	.....	13,916
Special issues (cash basis)	40	.....	40	40	.....	40	-239	.....	-239
Total—Interest on Treasury debt securities (gross)	13,312	.....	13,312	13,312	.....	13,312	13,677	.....	13,677
Total—Interest on the public debt	13,312	.....	13,312	13,312	.....	13,312	13,677	.....	13,677
Other	9	.....	9	9	.....	9	3	.....	3
Proprietary receipts from the public .....	.....	221	-221	.....	221	-221	.....	4,11249	-249
Intrabudgetary transactions	-568	.....	-568	-568	.....	-568	-190	.....	-190
Total—Department of the Treasury	20,143	367	19,775	20,143	367	19,775	15,959	387	15,572
Department of Veterans Affairs:									
Veterans Health Administration:									
Medical care	2,107	.....	2,107	2,107	.....	2,107	1,914	.....	1,914
Other	67	25	42	67	25	42	48	21	27
Veterans Benefits Administration:									
Public enterprise funds:									
Veterans housing benefit program fund	19	9	10	19	9	10	(*)	6	-5
Other	55	49	6	55	49	6	67	61	6
Compensation and pensions	4,574	.....	4,574	4,574	.....	4,574	2,248	.....	2,248
Readjustment benefits	277	.....	277	277	.....	277	192	.....	192
Insurance funds:									
National service life	96	.....	96	96	.....	96	94	.....	94
United States Government Life	1	.....	1	1	.....	1	1	.....	1
Veterans special life	10	3	7	10	3	7	10	3	7
Other	-6	.....	-6	-6	.....	-6	-8	.....	-8
Total—Veterans Benefits Administration	5,026	61	4,965	5,026	61	4,965	2,604	69	2,535
Construction	35	.....	35	35	.....	35	34	.....	34
Departmental Administration	95	.....	95	95	.....	95	92	.....	92
Proprietary receipts from the public:									
National service life .....	.....	16	-16	.....	16	-16	.....	15	-15
Other .....	.....	163	-163	.....	163	-163	.....	142	-142
Intrabudgetary transactions .....	(*)	.....	(*)	(*)	.....	(*)	(*)	.....	(*)
Total—Department of Veterans Affairs	7,330	265	7,065	7,330	265	7,065	4,692	246	4,446

Table 5. Outlays of the U.S. Government, October 2003 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Corps of Engineers:									
Construction	186	.....	186	186	.....	186	141	.....	141
Operation and maintenance	199	.....	199	199	.....	199	169	.....	169
Flood control	54	.....	54	54	.....	54	49	.....	49
Rivers and harbors contributed funds	31	.....	31	31	.....	31	6	.....	6
Harbor maintenance trust fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	225	.....	225	225	.....	225	227	.....	227
Proprietary receipts from the public .....	.....	29	-29	.....	29	-29	.....	2	-2
Intrabudgetary transactions	-10	.....	-10	-10	.....	-10	-10	.....	-10
Total—Corps of Engineers	684	29	655	684	29	655	582	2	580
Other Defense Civil Programs:									
Military Retirement:									
Payment to military retirement fund	18,189	.....	18,189	18,189	.....	18,189	17,928	.....	17,928
Military retirement fund	2,982	.....	2,982	2,982	.....	2,982	2,934	.....	2,934
Retiree Health Care:									
Payment to uniformed services retiree health care fund	16,260	.....	16,260	16,260	.....	16,260	14,369	.....	14,369
Uniformed services retiree health care fund	714	.....	714	714	.....	714	570	.....	570
Educational Benefits	25	.....	25	25	.....	25	24	.....	24
Other	14	.....	14	14	.....	14	13	.....	13
Proprietary receipts from the public .....	.....	1	-1	.....	1	-1	.....	2	-2
Intrabudgetary transactions	-34,526	.....	-34,526	-34,526	.....	-34,526	-32,376	.....	-32,376
Total—Other Defense Civil Programs	3,657	1	3,656	3,657	1	3,656	3,462	2	3,461
Environmental Protection Agency:									
Science and technology	61	.....	61	61	.....	61	66	.....	66
Environmental programs and management	154	.....	154	154	.....	154	197	.....	197
State and tribal assistance grants	283	.....	283	283	.....	283	284	.....	284
Hazardous substance superfund	110	.....	110	110	.....	110	90	.....	90
Other	1	(**)	1	1	(**)	1	20	(**)	20
Proprietary receipts from the public .....	.....	8	-8	.....	8	-8	.....	12	-12
Intrabudgetary transactions .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Offsetting governmental receipts .....	.....	1	-1	.....	1	-1	.....	1	-1
Total—Environmental Protection Agency	609	9	600	609	9	600	656	13	643
Executive Office of the President:									
Compensation of the President and the White House Office									
Office	3	.....	3	3	.....	3	4	.....	4
Office of Management and Budget	5	.....	5	5	.....	5	6	.....	6
Office of National Drug Control Policy	1	.....	1	1	.....	1	1	.....	1
Emergency response fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	28	.....	28	28	.....	28	14	.....	14
Total—Executive Office of the President	37	.....	37	37	.....	37	26	.....	26
General Services Administration:									
Real Property Activities	-18	.....	-18	-18	.....	-18	66	.....	66
Supply and Technology Activities	2	.....	2	2	.....	2	-53	.....	-53
General Activities	34	.....	34	34	.....	34	32	.....	32
Proprietary receipts from the public .....	.....	13	-13	.....	13	-13	.....	.....	.....
Total—General Services Administration	18	13	4	18	13	4	45	.....	45
International Assistance Program:									
International Security Assistance:									
Foreign military loan program	3	5	-2	3	5	-2	3	5	-2
Foreign military financing program	34	.....	34	34	.....	34	50	.....	50
Economic support fund	150	.....	150	150	.....	150	227	.....	227
Other	109	.....	109	109	.....	109	132	.....	32
Proprietary receipts from the public .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—International Security Assistance	296	5	291	296	5	291	312	5	308
Multilateral Assistance:									
Contribution to the International Development Association									
Association	209	.....	209	209	.....	209	235	.....	235
International organizations and programs	24	.....	24	24	.....	24	3	.....	3
Other	101	.....	101	101	.....	101	72	.....	72
Proprietary receipts from the public .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Multilateral Assistance	334	.....	334	334	.....	334	310	.....	310

Table 5. Outlays of the U.S. Government, October 2003 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
International Assistance Program:—Continued									
International Development Assistance:									
Agency for International Development:									
Economic assistance loans		38	-38		38	-38		44	-44
Sustainable development assistance program	145		145	145		145	83		83
Child survival and disease programs	129		129	129		129	100		100
Assistance for the independent States of the Former Soviet Union	45		45	45		45	62		62
Operating expenses	45		45	45		45	39		39
Payment to the Foreign Service retirement and disability fund									
Other	56	(**)	56	56	(**)	56	24		24
Proprietary receipts from the public									
Intrabudgetary transactions									
Total—Agency for International Development	421	38	384	421	38	384	307	44	263
Overseas Private Investment Corporation:									
Overseas private investment corporation account	70	6	65	70	6	65	5	5	-1
Proprietary receipts from the public		6	-6		6	-6			
Total—Overseas Private Investment Corporation	70	11	59	70	11	59	5	5	-1
Peace Corps	12		12	12		12	22		22
Other	8		8	8		8	-1		-1
Total—International Development Assistance	512	49	463	512	49	463	333	49	283
International Monetary Programs	-33		-33	-33		-33	18		18
Military Sales Programs:									
Foreign military sales trust fund	909		909	909		909	783		783
Other		(**)	(**)		(**)	(**)		(**)	(**)
Proprietary receipts from the public		897	-897		897	-897		805	-805
Other									
Total—International Assistance Program	2,019	951	1,067	2,019	951	1,067	1,757	859	897
National Aeronautics and Space Administration:									
Human space flight	415		415	415		415	514		514
Science, aeronautics, and technology	457		457	457		457	599		599
Mission support	4		4	4		4	15		15
Other	1		1	1		1	2		2
Total—National Aeronautics and Space Administration	878		878	878		878	1,130		1,130
National Science Foundation:									
Research and related activities	405		405	405		405	384		384
Education and human resources	3		3	3		3	3		3
Other	3		3	3		3	(*)		(*)
Total—National Science Foundation	410		410	410		410	387		387
Office of Personnel Management:									
Government payment for annuitants, employees health and life insurance benefits	672		672	672		672	604		604
Payment to civil service retirement and disability fund									
Civil service retirement and disability fund	4,308		4,308	4,308		4,308	4,176		4,176
Employees life insurance fund	176	188	-12	176	188	-12	175	218	-42
Employees and retired employees health benefits fund	2,221	2,336	-115	2,221	2,336	-115	2,102	2,156	-55
Other	27		27	27		27	40		40
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions									
Other	-3		-3	-3		-3	-3		-3
Total—Office of Personnel Management	7,402	2,524	4,878	7,402	2,524	4,878	7,095	2,374	4,721

Table 5. Outlays of the U.S. Government, October 2003 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Public enterprise funds:									
Business loan fund	15	1	15	15	1	15	43	-1	44
Disaster loan fund	7	1	6	7	1	6	14	3	12
Other	(**)	1	(**)	(**)	1	(**)	.....	(**)	(**)
Other	39	(**)	39	39	(**)	39	36	(**)	36
Proprietary receipts from the public .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Small Business Administration	62	3	59	62	3	59	93	2	91
Social Security Administration:									
Payments to social security trust funds	3,847	.....	3,847	3,847	.....	3,847	3,649	.....	3,649
Special benefits for disabled coal miners	33	.....	33	33	.....	33	36	.....	36
Supplemental security income program	5,614	.....	5,614	5,614	.....	5,614	2,649	.....	2,649
Federal old-age and survivors insurance trust fund (off-budget):									
Benefit payments	33,600	.....	33,600	33,600	.....	33,600	32,363	.....	32,363
Administrative expenses	210	.....	210	210	.....	210	304	.....	304
Payment to railroad retirement account .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—FOASI trust fund	33,809	.....	33,809	33,809	.....	33,809	32,667	.....	32,667
Federal disability insurance trust fund (off-budget):									
Benefit payments	5,795	.....	5,795	5,795	.....	5,795	5,451	.....	5,451
Administrative expenses	156	.....	156	156	.....	156	118	.....	118
Payment to railroad retirement account .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—FDI trust fund	5,951	.....	5,951	5,951	.....	5,951	5,569	.....	5,569
Other	-2	.....	-2	-2	.....	-2	-4	.....	-4
Proprietary receipts from the public:									
On-budget .....	.....	12	-12	.....	12	-12	.....	12	-12
Off-budget .....	.....	1	-1	.....	1	-1	.....	3	-3
Intrabudgetary transactions:									
Off-budget ¹⁴	-3,846	.....	-3,846	-3,846	.....	-3,846	-3,649	.....	-3,649
Total—Social Security Administration	45,405	12	45,393	45,405	12	45,393	40,916	15	40,901
Other independent agencies:									
Appalachian Regional Commission	6	1	5	6	1	5	8	(**)	8
Broadcasting Board of Governors	58	.....	58	58	.....	58	37	.....	37
Corporation for National and Community Service	73	.....	73	73	.....	73	¹⁵ 86	.....	86
Corporation for Public Broadcasting .....	.....	.....	.....	.....	.....	.....	365	.....	365
District of Columbia:									
Courts	18	.....	18	18	.....	18	11	.....	11
Corrections .....	.....	.....	.....	.....	.....	.....	1	.....	1
General and special payments	49	8	40	49	8	40	45	6	39
Financing .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Equal Employment Opportunity Commission	22	(**)	22	22	(**)	22	20	(**)	20
Export-Import Bank of the United States	37	4	33	37	4	33	104	7	96
Federal Communications Commission:									
Universal service fund	564	.....	564	564	.....	564	¹⁶ 486	.....	486
Spectrum auction program account	1	.....	1	1	.....	1	1	.....	1
Other	2	3	-2	2	3	-2	-3	1	-5
Federal Deposit Insurance Corporation:									
Bank insurance fund	66	82	-16	66	82	-16	76	56	20
Savings association insurance fund	15	-15	29	15	-15	29	16	15	1
FSLIC resolution fund:									
Resolution Trust Corporation closeout	3	4	-1	3	4	-1	5	12	-7
Other	34	6	28	34	6	28	18	75	-57
Office of Inspector General .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Federal Deposit Insurance Corporation	118	77	41	118	77	41	115	158	-43
Federal Drug Control Programs	15	.....	15	15	.....	15	39	.....	39
Legal Services Corporation	3	.....	3	3	.....	3	1	.....	1
National Archives and Records Administration	34	1	33	34	1	33	20	1	18
National Credit Union Administration	12	210	-197	12	210	-197	17	235	-217

Table 5. Outlays of the U.S. Government, October 2003 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other independent agencies:—Continued									
National Endowment for the Arts	14	.....	14	14	.....	14	13	.....	13
National Endowment for the Humanities	4	.....	4	4	.....	4	9	.....	9
Institute of Museum and Library Services	7	.....	7	7	.....	7	25	.....	25
National Labor Relations Board	19	.....	19	19	.....	19	18	.....	18
Nuclear Regulatory Commission	51	31	20	51	31	20	46	5	41
Postal Service:									
Public enterprise funds (off-budget)	5,125	6,459	-1,334	5,125	6,459	-1,334	5,174	6,918	-1,744
Payments to the Postal Service fund	33	.....	33	33	.....	33	59	.....	59
Railroad Retirement Board:									
Federal windfall subsidy	10	.....	10	10	.....	10	11	.....	11
Federal payments to the railroad retirement accounts ..	142	.....	142	142	.....	142	155	.....	155
Railroad unemployment insurance trust fund:									
Benefit payments	8	.....	8	8	.....	8	8	.....	8
Administrative expenses .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Rail industry pension fund:									
Benefit payments	298	.....	298	298	.....	298	288	.....	288
Advances from FOASDI fund	-96	.....	-96	-96	.....	-96	-97	.....	-97
OASDI certifications	96	.....	96	96	.....	96	97	.....	97
Administrative expenses	7	.....	7	7	.....	7	8	.....	8
Interest on refund of taxes .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Transfers to the National railroad retirement investment trust .....	.....	.....	.....	.....	.....	.....	3,000	.....	3,000
Other .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
National railroad retirement investment trust:									
Benefit payments .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Administrative expenses .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Transfers to the railroad retirement trust funds from the National railroad retirement investment trust	300	.....	300	300	.....	300	.....	.....	.....
Supplemental annuity pension fund:									
Benefit payments .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Interest on refund of taxes .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Transfers to the National railroad retirement investment trust .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Railroad Social Security equivalent benefit account:									
Benefit payments	435	.....	435	435	.....	435	434	.....	434
Interest on refund of taxes .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Transfers to the National railroad retirement investment trust .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Proprietary receipts from the public .....	.....	177	-177	.....	177	-177	.....	-80	80
Intrabudgetary transactions:									
Payments from other funds to the railroad retirement trust funds .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Payments from the railroad retirement trust funds to the National railroad retirement investment trust .....	.....	.....	.....	.....	.....	.....	-3,000	.....	-3,000
Other	-442	.....	-442	-442	.....	-442	-155	.....	-155
Total—Railroad Retirement Board	758	177	581	758	177	581	749	-80	829
Securities and Exchange Commission	12	.....	12	12	.....	12	12	.....	12
Smithsonian Institution	35	.....	35	35	.....	35	24	.....	24
Tennessee Valley Authority	978	1,119	-141	978	1,119	-141	852	1,244	-392
Other	108	16	92	108	16	92	108	11	97
Total—Other independent agencies	8,157	8,106	50	8,157	8,106	50	8,443	8,507	-64
Undistributed offsetting receipts:									
Other interest .....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)
Department of Defense Medicare-Eligible Health Care Fund	-755	.....	-755	-755	.....	-755	-605	.....	-605
Employer share, employee retirement:									
Department of Health and Human Services:									
Federal hospital insurance trust fund:									
Federal employer contributions	-209	.....	-209	-209	.....	-209	-201	.....	-201
Postal Service employer contributions	-57	.....	-57	-57	.....	-57	-62	.....	-62
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of State:									
Foreign Service retirement and disability fund	-18	.....	-18	-18	.....	-18	-17	.....	-17
Other Defense Civil Programs:									
Military retirement fund	-1,138	.....	-1,138	-1,138	.....	-1,138	-1,065	.....	-1,065
Office of Personnel Management:									
Civil service retirement and disability fund	-1,389	.....	-1,389	-1,389	.....	-1,389	-1,367	.....	-1,367
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund:									
Federal employer contributions	-684	.....	-684	-684	.....	-684	-652	.....	-652
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal disability insurance trust fund:									
Federal employer contributions	-116	.....	-116	-116	.....	-116	-111	.....	-111
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Total—Employer share, employee retirement	-3,612	.....	-3,612	-3,612	.....	-3,612	-3,476	.....	-3,476

Table 5. Outlays of the U.S. Government, October 2003 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
Judicial Branch:									
Judicial survivors annuity fund	-1	.....	-1	-1	.....	-1	(**)	.....	(**)
Department of Health and Human Services:									
Federal hospital insurance trust fund	-19	.....	-19	-19	.....	-19	-5	.....	-5
Federal supplementary medical insurance trust fund	-65	.....	-65	-65	.....	-65	-33	.....	-33
Department of Homeland Security:									
Oil spill liability trust fund	-1	.....	-1	-1	.....	-1	-1	.....	-1
Other	6	.....	6	6	.....	6	(**)	.....	(**)
Department of Labor:									
Unemployment trust fund	-37	.....	-37	-37	.....	-37	-66	.....	-66
Department of State:									
Foreign Service retirement and disability fund .....	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Department of Transportation:									
Airport and airway trust fund .....	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Highway trust fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of Veterans Affairs:									
National service life insurance fund	-2	.....	-2	-2	.....	-2	-2	.....	-2
United States government life insurance fund .....	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Corps of Engineers .....	(**)	.....	(**)	(**)	.....	(**)	-1	.....	-1
Other Defense Civil Programs:									
Military retirement fund	148	.....	148	148	.....	148	259	.....	259
Educational benefits fund	1	.....	1	1	.....	1	1	.....	1
Armed Forces Retirement Home	-1	.....	-1	-1	.....	-1	-1	.....	-1
Environmental Protection Agency .....	(**)	.....	(**)	(**)	.....	(**)	-1	.....	-1
National Aeronautics and Space Administration									
Office of Personnel Management:									
Civil service retirement and disability fund	-6	.....	-6	-6	.....	-6	-405	.....	-405
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund	-41	.....	-41	-41	.....	-41	-42	.....	-42
Federal disability insurance trust fund	-6	.....	-6	-6	.....	-6	-7	.....	-7
Independent agencies:									
Railroad Retirement Board	-2	.....	-2	-2	.....	-2	250	.....	250
Other	-4	.....	-4	-4	.....	-4	-9	.....	-9
Other	-1	.....	-1	-1	.....	-1	-1	.....	-1
Total—Interest received by trust funds	-30	.....	-30	-30	.....	-30	-63	.....	-63
Rents and royalties on the outer continental shelf lands .....	.....	262	-262	.....	262	-262	.....	282	-282
Sale of major assets .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Spectrum auction proceeds .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Undistributed offsetting receipts	-4,397	262	-4,660	-4,397	262	-4,660	-4,144	282	-4,425
Total outlays	224,048	18,664	205,385	224,048	18,664	205,385	195,589	16,960	178,628
Total on-budget	183,856	12,205	171,651	183,856	12,205	171,651	156,639	10,039	146,600
Total off-budget	40,193	6,459	33,734	40,193	6,459	33,734	38,949	6,921	32,028
Total surplus (+) or deficit			-69,545			-69,545			-54,072
Total on-budget			-73,299			-73,299			-58,535
Total off-budget			+3,754			+3,754			+4,464

MEMORANDUM

Receipts offset against outlays [\$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	5,243	3,764
Intrabudgetary transactions	49,604	48,932
Governmental receipts	171	276
Total receipts offset against outlays	<u>55,018</u>	<u>52,972</u>

¹Outlays have been decreased by \$32 million in March 2003 to reflect additional reporting for the Architect of the Capitol.

²Reporting by the Department of Commerce in September 2003 has decreased outlays by \$1 million.

³Outlays have been increased in September 2003 by \$62 million to reflect additional reporting by the Department of Education.

⁴Outlays for the Department of the Interior have been increased by \$18 million and outlays for the Department of the Treasury have been decreased by \$8 million to reflect additional reporting by the Department of the Interior in September 2003.

⁵Receipts have been increased and outlays correspondingly increased by \$6 million in September 2003 to reflect additional reporting by the Department of Justice.

⁶Outlays for the Department of Justice have been decreased by \$2 million and outlays for the Department of the Treasury have been correspondingly increased by \$2 million in September 2003, to reflect additional reporting by the Department of Justice.

⁷Receipts have been increased and outlays correspondingly increased by \$2 million in September 2003 to reflect additional reporting by the Department of Labor.

⁸Additional reporting by the Pension Benefit Guaranty Corporation has decreased outlays in September 2003 by \$11 million for the Department of Labor.

⁹Additional reporting by the Department of Transportation has increased outlays in September 2003 for the Department of Transportation by \$5 million.

¹⁰Receipts have been decreased and outlays correspondingly decreased by \$25 million to reflect additional reporting in July 2003 by the Department of Treasury.

¹¹September 2003 outlays have been increased by \$2 million to reflect additional reporting by the Department of the Treasury.

¹²Additional reporting in September 2003 by the American Battle Monuments Commission has increased outlays by \$1 million.

¹³Outlays for the Executive Office of the President have been increased and outlays for the International Assistance Program have been correspondingly decreased by \$27 million to reflect additional reporting by the Agency for International Development in September 2003.

¹⁴Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for the unnegotiated OASI benefit checks.

¹⁵Outlays for September 2003 have been increased by \$1 million to reflect additional reporting by the Corporation for National and Community Service.

¹⁶Receipts have been increased and outlays correspondingly increased by \$2 million in September 2003 to reflect additional reporting by the Federal Communications Commission.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, October 2003 and Other Periods

[\$ millions]

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts:						
Borrowing from the public:						
Treasury securities, issued under general Financing authorities:						
Debt held by the public	66,418	66,418	33,343	3,924,090	3,924,090	3,990,508
Intragovernmental holdings	22,938	22,938	20,949	2,859,230	2,859,230	2,882,168
Total Treasury securities outstanding	89,356	89,356	54,292	6,783,320	6,783,320	6,872,676
Plus premium on Treasury securities	-46	-46	413	4,181	4,181	4,134
Less discount on Treasury securities	613	613	-637	54,731	54,731	55,345
Total Treasury securities net of Premium and discount	88,696	88,696	55,342	6,732,770	6,732,770	6,821,466
Agency securities, issued under special financing authorities (see Schedule B. for other Agency borrowing, see Schedule C)	-197	-197	-445	27,023	27,023	26,826
Total federal securities	88,499	88,499	54,897	6,759,792	6,759,792	6,848,292
Deduct:						
Federal securities held as investments of government accounts (see Schedule D)	24,142	24,142	20,890	2,859,381	2,859,381	2,883,523
Less discount on federal securities held as investments of government accounts	279	279	-621	114,054	114,054	14,333
Net federal securities held as investments of government accounts	23,863	23,863	21,511	2,845,327	2,845,327	2,869,190
Total borrowing from the public	64,637	64,637	33,385	3,914,465	3,914,465	3,979,102
Accrued interest payable to the public	7,191	7,191	6,925	31,806	31,806	38,997
Allocations of special drawing rights	10	10	-13	7,005	7,005	7,015
Deposit funds	-156	-156	-806	29,945	29,945	9,789
Miscellaneous liability accounts (includes checks outstanding etc.)	2,730	2,730	-5,201	7,282	7,282	10,012
Total liability accounts	74,411	74,411	34,290	3,970,504	3,970,504	4,044,914
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash: ³						
Federal Reserve account	-1,114	-1,114	-2,001	7,224	7,224	6,110
Tax and loan note accounts	1,116	1,116	-15,171	27,735	27,735	28,852
Balance	2	2	-17,172	34,960	34,960	34,961
Special drawing rights:						
Total holdings	17	17	-24	12,062	12,062	12,079
SDR certificates issued to Federal Reserve Banks .....	.....	.....	.....	-2,200	-2,200	-2,200
Balance	17	17	-24	9,862	9,862	9,879
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments .....	.....	.....	.....	46,525	46,525	46,525
Maintenance of value adjustments	74	74	-39	6,591	6,591	6,665
Letter of credit issued to IMF	-511	-511	-249	-27,955	-27,955	-28,466
Dollar deposits with the IMF	2	2	-7	-128	-128	-126
Receivable/Payable (-) for interim maintenance of value adjustments	-41	-41	21	-961	-961	-1,002
Balance	-476	-476	-273	24,072	24,072	23,596
Loans to International Monetary Fund .....	.....	.....	.....	.....	.....	.....
Other cash and monetary assets	6,193	6,193	-636	445,999	445,999	52,192
Total cash and monetary assets	5,736	5,736	-18,105	114,893	114,893	120,629
Non-federal securities of the National railroad Retirement investment trust	-1,261	-1,261	2,920	22,839	22,839	21,578
Net Activity, Guaranteed Loan Financing	-671	-671	-459	-15,555	-15,555	-16,226
Net Activity, Direct Loan Financing	62	62	101	145,801	145,801	145,863
Miscellaneous asset accounts	1,000	1,000	-4,239	-55	-55	946
Total asset accounts	4,866	4,866	-19,781	267,923	267,923	272,789
Excess of liabilities (+) or assets (-)	+69,545	+69,545	+54,072	+3,702,581	+3,702,581	+3,772,125
Transactions not applied to current year's surplus or deficit (see Schedule A for Details) .....	(*)	(*)	.....	.....	.....	(*)
Total budget and off-budget federal entities (financing of deficit (+) or disposition of surplus (-))	+69,545	+69,545	+54,072	+3,702,581	+3,702,581	+3,772,125

¹Includes an adjustment of -\$10 million in September 2003 to reflect additional reporting by the Pension Benefit Guaranty Corporation.

²Includes an adjustment of \$8 million in September 2003 to reflect additional reporting by the Department of the Interior.

³Major sources of information used to determine Treasury's operating cash balance include Federal Reserve Banks, the Treasury Regional Finance Centers, the Internal Revenue Service

Centers, the Bureau of the Public Debt and various electronic systems. Deposits are reflected as received and withdrawals are reflected as processed.

⁴Includes adjustments of -\$32 million in September 2002 and -\$32 million in March 2003 to reflect additional reporting by the Architect of the Capitol.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, October 2003 and Other Periods

Classification	[\$ millions]		
	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	3,702,517	3,702,517	3,330,364
Adjustments during current fiscal year for changes in composition of unified budget:			
Revisions by federal agencies to the prior budget results	64	64	-1,528
Excess of liabilities beginning of period (current basis)	3,702,581	3,702,581	3,328,836
Budget surplus (-) or deficit:			
Based on composition of unified budget in prior fiscal year	69,545	69,545	54,072
Changes in composition of unified budget .....	.....	.....	.....
Total surplus (-) or deficit (Table 2)	69,545	69,545	54,072
Total-on-budget (Table 2)	73,299	73,299	58,535
Total-off-budget (Table 2)	-3,754	-3,754	-4,464
Transactions not applied to current year's surplus or deficit:			
Reclassification of aged unreconciled accounts .....	(* *)	(* *)	.....
Total-transactions not applied to current year's surplus or deficit .....	(* *)	(* *)	.....
Excess of liabilities close of period	3,772,125	3,772,125	3,382,908

Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, October 2003 and Other Periods

Classification	[\$ millions]					
	This Month	Net Transactions (-) denotes net reduction of liability accounts			Account Balances Current Fiscal Year	
		Fiscal Year to Date		Beginning of		Close of This month
This Year	Prior Year	This Year	This Month			
Agency securities, issued under special financing authorities:						
Obligations guaranteed by the United States, issued by:						
Department of Housing and Urban Development:						
Federal Housing Administration	3	3	15	279	279	282
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol	1	1	1	166	166	167
Independent agencies:						
Farm Credit System Financial Assistance Corporation .....	.....	.....	.....	415	415	415
Federal Communications Commission .....	.....	.....	.....	56	56	56
National Archives and Records Administration .....	.....	.....	.....	251	251	251
Tennessee Valley Authority	-201	-201	-461	25,856	25,856	25,655
Total agency securities	-197	-197	-445	27,023	27,023	26,826

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Treasury Securities, October 2003 and Other Periods

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	-13,709	-13,709	3,492	20,126	20,126	6,418
Agricultural credit insurance fund				4,433	4,433	4,433
Farm storage facility loans	10	10	8	280	280	290
Apple loans fund				10	10	10
Emergency boll weevil loan fund				4	4	4
Natural Resources Conservation Service				5	5	5
Rural Housing Service:						
Rural housing insurance	-65	-65		10,300	10,300	10,235
Rural community facility loans fund				1,197	1,197	1,197
Rural Business – Cooperative Service:						
Rural business and industry loans				109	109	109
Rural development loan fund				203	203	203
Rural economic development loan fund				67	67	67
Rural Utilities Service:						
Rural water and waste disposal fund				4,787	4,787	4,787
Rural communication development fund				25	25	25
Rural electrification and telecommunications fund				10,093	10,093	10,093
Rural telephone bank				301	301	301
Distance learning and telemedicine program				85	85	85
Rural development insurance fund			-230			
Foreign Agricultural Service				1,321	1,321	1,321
Department of Commerce:						
Departmental Management:						
Emergency steel guaranteed loan fund				29	29	29
National Oceanic and Atmospheric Administration:						
Fisheries finance	39	39	14	171	171	209
Fishing vessel obligations				12	12	12
Department of Defense – Military:						
Family Housing improvement loans	(**)	(**)	2	64	64	65
Department of Education:						
College housing and academic facilities loans				151	151	151
Federal direct student loans	3,870	3,870	4,358	91,787	91,787	95,656
Department of Energy:						
Bonneville Power Administration fund			50	2,698	2,698	2,698
Department of Homeland Security:						
National flood insurance fund			-10			
Disaster assistance loan fund				8	8	8
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Low-rent public housing – loans and other expenses	20	20	25			20
Housing Programs:						
Federal Housing Administration				8,794	8,794	8,794
Housing for the elderly and handicapped	-584	-584		2,640	2,640	2,056
Department of the Interior:						
Helium fund				252	252	252
Bureau of Reclamation loan fund				115	115	115
Bureau of Indian Affairs				25	25	25
Assistance to American Samoa loan fund			3	15	15	15
Department of Justice:						
Federal Prison Industries, Incorporated				20	20	20
Department of State:						
Repatriation loans				(**)	(**)	(**)
Department of Transportation:						
Federal Aviation Administration:						
Aircraft purchase loan guarantee program				(**)	(**)	(**)
Federal Highway Administration:						
Transportation infrastructure finance and innovation fund	91	91		132	132	224
Federal Railroad Administration:						
Alameda corridor project				545	545	545
Railroad rehabilitation and improvement loan fund	1	1		113	113	114
Other				(**)	(**)	(**)
Maritime Administration:						
Ocean freight differential	-113	-113		113	113	
Maritime guaranteed loan (Title XI) fund				17	17	17
Department of Treasury:						
Departmental Offices:						
Community development financial institutions fund			(**)	34	34	34
Federal Financing Bank revolving fund	-3,496	-3,496	12,546	36,657	36,657	33,161

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Treasury Securities, October 2003 and Other Periods—Continued

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:—Continued						
Department of Veterans Affairs:						
Veterans housing benefit program fund				2,825	2,825	2,825
Native American veteran housing fund				25	25	25
Vocational rehabilitation loan fund	-3	-3	(* *)	5	5	2
Corps of Engineers:						
Washington aqueduct			(* *)	17	17	17
Environmental Protection Agency:						
Abatement, control, and compliance loan program				21	21	21
General Services Administration:						
Columbia Hospital for Women						
Land acquisition and development fund				(* *)	(* *)	(* *)
International Assistance Program:						
International Security Assistance:						
Foreign military loan program			40	1,346	1,346	1,346
Military debt reduction				222	222	222
Agency for International Development:						
International debt reduction				78	78	78
Microenterprise and small enterprise development				1	1	1
Overseas Private Investment Corporation	11	11	(* *)	196	196	207
Small Business Administration:						
Business loan fund	300	300		1,546	1,546	1,846
Disaster loan fund	206	206		5,081	5,081	5,287
Independent agencies:						
Export-Import Bank of the United States				7,281	7,281	7,281
Federal Communications Commission:						
Spectrum auction loan fund				5,065	5,065	5,065
Presidio trust fund				50	50	50
Railroad Retirement Board:						
Social Security equivalent benefit account	279	279	279	2,954	2,954	3,233
Smithsonian Institution:						
John F. Kennedy Center parking facilities				20	20	20
Tennessee Valley Authority	150	150	150			150
Total agency borrowing from the Treasury financed through Treasury securities issued	-12,993	-12,993	20,727	224,472	224,472	211,479
Borrowing from the Federal Financing Bank:						
Department of Agriculture:						
Rural Housing Service:						
Rural housing insurance fund				1,830	1,830	1,830
Rural Utilities Service:						
Rural electrification and telecommunications fund	251	251	151	19,889	19,889	20,140
Rural development insurance fund				805	805	805
Department of Defense – Military:						
Department of the Navy				1,624	1,624	1,624
Defense agencies				-1,017	-1,017	-1,017
Department of Education:						
Historically Black college and university capital financing fund	1	1	1	79	79	80
Department of Health and Human Services:						
Health maintenance organization loan and loan guarantee fund				(* *)	(* *)	(* *)
Department of Housing and Urban Development:						
Low-rent housing – loans and other expenses				1,133	1,133	1,133
Community development grants	-1	-1	-1	2	2	1
Department of the Interior:						
Assistance to territories				10	10	10
Department of Transportation:						
Railroad rehabilitation and improvement loan fund				3	3	3
General Services Administration:						
Federal buildings fund	(* *)	(* *)	-2	2,147	2,147	2,147
International Assistance Program:						
Foreign military financing program	-3	-3	-3	1,688	1,688	1,686
Small Business Administration:						
Business loan fund	-1	-1	-3	77	77	77
Independent agencies:						
Postal Service	-3,273	-3,273	-2,664	7,273	7,273	4,000
Total borrowing from the Federal Financing Bank	-3,026	-3,026	-2,520	35,545	35,545	32,519

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, October 2003 and Other Periods

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture	28	28	4	41	41	70
Department of Commerce	3	3	3	.....	.....	3
Department of Defense-Military:						
Defense cooperation account .....	.....	.....	(* *)	(* *)	(* *)	(* *)
Department of Energy	68	68	216	29,291	29,291	29,359
Department of Homeland Security	85	85	.....	580	580	664
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration fund	1,933	1,933	973	23,823	23,823	25,756
Government National Mortgage Association:						
Guarantees of mortgage-backed securities	18	18	-2	7,241	7,241	7,259
Other .....	.....	.....	.....	.....	.....	.....
Department of the Interior	75	75	-37	4,108	4,108	4,184
Department of Labor	58	58	87	13,074	13,074	13,132
Department of Transportation .....	.....	.....	.....	233	233	233
Department of the Treasury	-82	-82	-62	10,867	10,867	10,785
Department of Veterans Affairs:						
Canteen service revolving fund	-1	-1	-2	31	31	30
Veterans reopened insurance fund	-4	-4	-3	460	460	456
Servicemen's group life insurance fund .....	.....	.....	.....	6	6	6
Other Defense Civil Programs:						
Uniformed services retiree health care fund	15,780	15,780	14,031	18,445	18,445	34,225
Independent agencies:						
Federal Deposit Insurance Corporation:						
Bank insurance fund	16	16	-21	31,054	31,054	31,070
Savings association insurance fund	-30	-30	-1	11,423	11,423	11,393
FSLIC resolution fund	-28	-28	57	2,963	2,963	2,935
National Credit Union Administration	206	206	226	5,750	5,750	5,956
Postal Service	-2,007	-2,007	-1,034	2,651	2,651	644
Other	29	29	6	5,359	5,359	5,388
Agency securities .....	.....	.....	.....	.....	.....	.....
Other	-139	-139	-29	5,381	5,381	5,243
Total Treasury securities	16,009	16,009	14,412	172,782	172,782	188,791
Total Federal funds	16,009	16,009	14,412	172,782	172,782	188,791
Trust funds:						
Legislative Branch:						
Library of Congress	12	12	-1	49	49	61
United States Tax Court .....	.....	.....	.....	8	8	8
Other	(* *)	(* *)	(* *)	78	78	78
Judicial Branch:						
Judicial retirement funds	-11	-11	-6	607	607	596
Department of Agriculture	28	28	12	5	5	33
Department of Defense-Military:						
Voluntary separation incentive fund	-2	-2	(* *)	763	763	761
Other	2	2	-5	40	40	42

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, October 2003 and Other Periods—Continued

Classification	[\$ millions]					
	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
This Year		Prior Year	This Year	This Month		
Trust Funds—Continued						
Department of Health and Human Services:						
Federal hospital insurance trust fund	-3,522	-3,522	-1,597	251,307	251,307	247,786
Federal supplementary medical insurance trust fund	-2,897	-2,897	-1,853	24,849	24,849	21,952
Other	6	6	13	2,010	2,010	2,017
Department of Homeland Security	-21	-21	1	2,374	2,374	2,352
Department of the Interior	-1	-1	22	30	30	29
Department of Justice			61			
Department of Labor:						
Unemployment trust fund	-3,281	-3,281	-3,521	48,188	48,188	44,908
Other	-9	-9	-10	69	69	61
Department of State:						
Foreign Service retirement and disability fund	-18	-18	-11	12,289	12,289	12,271
Other	4	4	-1	12	12	16
Department of Transportation:						
Airport and airway trust fund	738	738	710	10,518	10,518	11,255
Highway trust fund	811	811	206	13,578	13,578	14,389
Other				(*)	(*)	(*)
Department of Treasury	-32	-32	-28	450	450	417
Department of Veterans Affairs:						
General post fund, national homes	-15	-15	14	62	62	48
National service life insurance	-78	-78	-79	11,246	11,246	11,169
United States government life insurance fund	-1	-1	-1	56	56	55
Veterans special life insurance fund	-6	-6	-7	1,850	1,850	1,844
Corps of Engineers	59	59	54	2,380	2,380	2,439
Other Defense Civil Programs:						
Military retirement fund	15,122	15,122	16,028	172,362	172,362	187,484
Other	22	22	40	1,152	1,152	1,173
Environmental Protection Agency	-62	-62	-64	4,545	4,545	4,483
National Aeronautics and Space Administration				14	14	14
Office of Personnel Management:						
Civil service retirement and disability fund:						
Treasury securities	-2,831	-2,831	-1,966	601,709	601,709	598,878
Agency securities						
Employees life insurance fund	15	15	37	26,778	26,778	26,793
Employees and retired employees health benefits fund	127	127	66	9,037	9,037	9,163
Social Security Administration:						
Federal old-age and survivors insurance trust fund	2,715	2,715	2,620	1,313,427	1,313,427	1,316,142
Federal disability insurance trust fund	-142	-142	-99	170,793	170,793	170,650
Independent agencies:						
Harry S. Truman Memorial Scholarship trust fund				55	55	55
Japan-United States Friendship Commission	-1	-1	(*)	40	40	39
Railroad Retirement Board:						
Treasury securities	1,440	1,440	-4,107	1,179	1,179	2,620
Agency securities						
Other	-38	-38	-51	2,691	2,691	2,653
Agency securities						
Total Treasury securities	8,133	8,133	6,478	2,686,599	2,686,599	2,694,732
Total trust funds	8,133	8,133	6,478	2,686,599	2,686,599	2,694,732
Grand total	24,142	24,142	20,890	2,859,381	2,859,381	2,883,523

... No Transactions.
 (*) Less than \$500,000.

Note: Investments are in treasury securities unless otherwise noted.
 Note: Details may not add to totals due to rounding.

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, October 2003 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation export fund	8	8	13	465	465	473
Agricultural credit insurance fund	5	5	-1	-577	-577	-573
Rural Housing Service:						
Rural community facility loans	1	1	(*)	2	2	4
Rural housing insurance fund	4	4	6	-361	-361	-357
Rural Business-Cooperative Service:						
Rural business and industry loans	13	13	18	-121	-121	-108
Rural Utilities Service:						
Rural water and waste disposal fund .....	(*)	(*)	.....	-24	-24	-24
Department of Commerce:						
General Administration:						
Emergency oil, gas, and steel account .....	.....	.....	(*)	-53	-53	-53
National Oceanic and Atmospheric Administration:						
Fishing vessel obligations	(*)	(*)	(*)	6	6	6
Department of Defense-Military .....	.....	.....	(*)	-27	-27	-27
Department of Education:						
Office of Student Financial Assistance:						
Federal family education loans	-629	-629	-26	-10,193	-10,193	-10,822
Department of Health and Human Services:						
Health Resources and Services Administration:						
Health center loans .....	.....	.....	.....	-1	-1	-1
Health education assistance loans	1	1	2	-253	-253	-252
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian housing loans	(*)	(*)	(*)	-14	-14	-14
Community Planning and Development:						
Community development loans	(*)	(*)	(*)	-46	-46	-46
Housing Programs:						
FHA-Mutual mortgage insurance loans	345	345	-32	6,995	6,995	7,340
FHA-General and special risk fund	13	13	-194	-299	-299	-286
Government National Mortgage Association:						
Guarantees of mortgaged-backed securities	-37	-37	-38	-842	-842	-879
Department of the Interior:						
Bureau of Indian Affairs	(*)	(*)	(*)	-52	-52	-53
Department of Transportation:						
Office of the Secretary:						
Minority business resource center fund .....	.....	.....	.....	-1	-1	-1
Federal Highway Administration:						
Transportation infrastructure finance and innovation fund .....	.....	.....	.....	(*)	(*)	(*)
Maritime Administration:						
Maritime guaranteed loan (Title XI) fund	(*)	(*)	-3	-266	-266	-266
Department of the Treasury:						
Departmental Offices:						
Air transportation stabilization fund	-25	-25	.....	-546	-546	-571
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans housing benefit program fund	-327	-327	-37	-5,910	-5,910	-6,237
International Assistance Program:						
Agency for International Development:						
Loan guarantees to Israel .....	.....	.....	.....	-828	-828	-828
Urban and environmental credit guaranteed loans .....	(*)	(*)	.....	-54	-54	-55
Microenterprise and small enterprise development	-5	-5	(*)	3	3	-2
Development credit authority loan fund .....	(*)	(*)	.....	-4	-4	-4
Overseas Private Investment Corporation	-3	-3	-6	-646	-646	-648
Small Business Administration:						
Business loan fund	-5	-5	-43	911	911	906
Independent agencies:						
Export-Import Bank of the United States	-30	-30	-118	-2,821	-2,821	-2,851
Net Activity, Guaranteed Loan Financing	-671	-671	-459	-15,555	-15,555	-16,226
Direct Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Agricultural credit insurance fund	-109	-109	-57	3,012	3,012	2,904
Farm storage facility loans	5	5	4	163	163	168
Apple loans fund	(*)	(*)	(*)	5	5	4
Emergency boll weevil loan fund .....	.....	.....	.....	3	3	3
Natural Resources Conservation Service:						
Agricultural resource conservation demonstration program .....	.....	.....	.....	-1	-1	-1
Rural Housing Service:						
Rural community facility loans fund	6	6	11	976	976	982
Rural housing insurance fund	-46	-46	-15	10,045	10,045	9,999
Self-help housing land development fund .....	.....	.....	.....	.....	.....	.....
Rural Business-Cooperative Service:						
Rural business and industry loan fund	(*)	(*)	-1	67	67	66
Rural development loan fund	(*)	(*)	-1	199	199	198

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, October 2003 and Other Periods—Continued

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Direct Loan Financing Activity:—Continued						
Department of Agriculture:—Continued						
Rural economic development loan fund	-1	-1	-1	63	63	62
Rural Utilities Service:						
Rural water and waste disposal loans	26	26	-14	3,936	3,936	3,961
Rural electrification and telecommunications fund	219	219	209	13,624	13,624	13,842
Rural telephone bank	5	5	4	290	290	294
Distance learning and telemedicine program	(*)	(*)	4	83	83	83
Rural development insurance fund .....	.....	.....	.....	1,065	1,065	1,065
Foreign Agricultural Service:						
P.L. 480 direct loan fund	-14	-14	-18	929	929	914
International debt reduction .....	.....	.....	.....	-160	-160	-160
P.L. 480, title 1, Food for progress credits .....	.....	.....	.....	191	191	191
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries finance	3	3	5	164	164	167
Department of Defense-Military	(*)	(*)	(*)	45	45	45
Department of Education:						
Office of Postsecondary Education:						
College housing and academic facilities loans	(*)	(*)	(*)	20	20	19
Historically Black college and university capital financing fund	1	1	1	79	79	80
Office of Student Financial Assistance:						
Federal direct student loans	90	90	-20	90,795	90,795	90,884
Department of Homeland Security:						
Disaster assistance loan fund .....	(*)	(*)	.....	10	10	10
Department of Housing and Urban Development:						
Housing Programs:						
FHA-Mutual mortgage insurance loans	(*)	(*)	(*)	-3	-3	-3
FHA-General and special risk fund .....	.....	.....	.....	(*)	(*)	(*)
Department of the Interior:						
Bureau of Reclamation	-4	-4	(*)	107	107	103
Bureau of Indian Affairs	(*)	(*)	(*)	11	11	11
Assistance to American Samoa loan fund .....	(*)	(*)	.....	14	14	14
Department of State:						
Administration of Foreign Affairs:						
Repatriation loans	(*)	(*)	(*)	-3	-3	-3
Department of Transportation:						
Federal Highway Administration:						
Transportation infrastructure finance and innovation fund	(*)	(*)	(*)	102	102	102
Federal Railroad Administration:						
Alameda corridor project	-2	-2	.....	615	615	613
Railroad rehabilitation and improvement loan fund	1	1	(*)	114	114	114
Department of the Treasury:						
Departmental Offices:						
Community development financial institutions fund	(*)	(*)	(*)	33	33	33
Financial Management Service .....	.....	.....	.....	(*)	(*)	(*)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans housing benefit program fund	-26	-26	46	2,512	2,512	2,486
Native American veteran housing fund	1	1	(*)	25	25	25
Vocational rehabilitation loan fund	(*)	(*)	(*)	1	1	1
Environmental Protection Agency:						
Abatement, control, and compliance loan program	(*)	(*)	(*)	21	21	21
International Assistance Program:						
International Security Assistance:						
Foreign military loan program	-24	-24	.....	1,301	1,301	1,277
Military debt reduction .....	(*)	(*)	.....	219	219	219
Agency for International Development:						
International debt reduction .....	.....	.....	.....	-21	-21	-21
Microenterprise and small enterprise development .....	.....	.....	.....	(*)	(*)	(*)
Overseas Private Investment Corporation	8	8	(*)	137	137	145
Small Business Administration:						
Business loan fund	2	2	(*)	111	111	114
Disaster loan fund	17	17	35	3,696	3,696	3,712
Independent agencies:						
Export-Import Bank of the United States	-79	-79	-79	6,191	6,191	6,112
Federal Communications Commission:						
Spectrum auction loan fund	-12	-12	-13	5,019	5,019	5,008
Net Activity, Direct Loan Financing	62	62	101	145,801	145,801	145,863

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principle, sale of collateral, interest, and subsidy received from the credit program accounts at net present value in accordance with the *Credit Reform Act of 1990*. Unreimbursed costs such as

administrative expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2003
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Receipts:														
Individual income taxes	67,644												67,644	67,686
Corporation income taxes	3,672												3,672	-4,490
Social insurance and retirement receipts:														
Employment and general retirement	49,497												49,497	48,358
Unemployment insurance	1,829												1,829	1,537
Other retirement	408												408	438
Excise taxes	4,632												4,632	4,612
Estate and gift taxes	2,191												2,191	2,017
Customs duties	1,982												1,982	1,563
Miscellaneous receipts	3,985												3,985	2,835
Total—Receipts this year	135,840												135,840	.....
(On-budget)	98,352												98,352	.....
(Off-budget)	37,488												37,488	.....
<i>Total—Receipts prior year</i>	<i>124,557</i>												<i>.....</i>	<i>124,557</i>
<i>(On budget)</i>	<i>88,065</i>												<i>.....</i>	<i>88,065</i>
<i>(Off budget)</i>	<i>36,492</i>												<i>.....</i>	<i>36,492</i>
Outlays														
Legislative Branch	405												405	335
Judicial Branch	478												478	412
Department of Agriculture:														
Commodity Credit Corporation and Foreign Agricultural Service	6,485												6,485	3,779
Other	4,790												4,790	5,557
Department of Commerce	419												419	427
Department of Defense:														
Military:														
Military Personnel	12,807												12,807	8,074
Operation and Maintenance	12,830												12,830	9,568
Procurement	5,066												5,066	4,475
Research, Development, Test, and Evaluation	5,147												5,147	3,808
Military Construction	615												615	490
Family Housing	343												343	276
Revolving and Management funds	267												267	542
Other	683												683	1,511
Total Military	37,759												37,759	28,745
Department of Education	4,570												4,570	4,237
Department of Energy	2,166												2,166	2,255
Department of Health and Human Services:														
Public Health Service	3,672												3,672	3,458
Centers for Medicare and Medicaid Services:														
Grants to States for Medicaid	15,449												15,449	14,365
Federal hospital ins. trust fund	14,841												14,841	13,336
Federal supp. med. ins. trust fund	12,569												12,569	10,515
Other	7,160												7,160	6,705
Administration for Children and Families	3,619												3,619	3,800
Other	-8,739												-8,739	-8,310
Department of Homeland Security	2,381												2,381	1,762
Department of Housing and Urban Development	3,347												3,347	3,654
Department of the Interior	428												428	1,017
Department of Justice	2,193												2,193	2,048
Department of Labor:														
Unemployment trust fund	4,385												4,385	4,779
Other	1,088												1,088	1,099
Department of State	1,234												1,234	1,283
Department of Transportation:														
Highway trust fund	2,756												2,756	2,917
Other	2,059												2,059	2,044
Department of the Treasury:														
Interest on Treasury debt securities (gross)	13,312												13,312	13,677
Other	6,464												6,464	1,895
Department of Veterans Affairs:														
Compensation and pensions	4,574												4,574	2,248

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2003—Continued
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Outlays—Continued														
National service life	80												80	80
United States Government Life	1												1	1
Other	2,411												2,411	2,117
Corps of Engineers	655												655	580
Other Defense Civil Programs	3,656												3,656	3,461
Environmental protection	600												600	643
Executive Office of the President	37												37	26
General Services Administration	4												4	45
International Assistance Program:														
International Security Assistance	291												291	308
Multilateral Assistance	334												334	310
International Development Assistance	463												463	283
Other	-21												-21	-4
National Aeronautics and Space Administration	878												878	1,130
National Science Foundation	410												410	387
Office of Personnel Management	4,878												4,878	4,721
Small Business Administration	59												59	91
Social Security Administration:														
Federal old-age and survivors ins. trust fund (off-budget)	33,809												33,809	32,667
Federal disability ins. trust fund (off-budget)	5,951												5,951	5,569
Other	5,632												5,632	2,665
Independent agencies:														
Fed. Deposit Ins. Corp:														
Bank insurance fund	-16												-16	20
Savings association insurance fund	29												29	1
FSLIC resolution fund:														
RTC closeout	-1												-1	-7
Other	28												28	-57
Office of Inspector General														
Postal Service:														
Public enterprise funds (off-budget)	-1,334												-1,334	-1,744
Payments to the Postal Service fund	33												33	59
Tennessee Valley Authority	-141												-141	-392
Other independent agencies	1,451												1,451	2,056
Undistributed offsetting receipts:														
Employer share, employee retirement	-3,612												-3,612	-3,476
Interest received by trust funds	-30												-30	-63
Rents and royalties on outer continental shelf lands	-262												-262	-282
Sale of major assets														
Other	-755												-755	-605
Totals this year:														
Total outlays	205,385												205,385	.....
(On-budget)	171,651												171,651	.....
(Off-budget)	33,734												33,734	.....
Total-surplus (+) or deficit (-)	-69,545												-69,545	.....
(On-budget)	-73,299												-73,299	.....
(Off-budget)	+3,754												+3,754	.....
Total borrowing from the public ...	64,637												64,637	33,385
<i>Total-outlays prior year</i>	<i>178,628</i>												<i>.....</i>	<i>178,628</i>
<i>(On-budget)</i>	<i>146,600</i>												<i>.....</i>	<i>146,600</i>
<i>(Off-budget)</i>	<i>32,028</i>												<i>.....</i>	<i>32,028</i>
<i>Total-surplus (+) or deficit (-) prior year</i>	<i>-54,072</i>												<i>.....</i>	<i>-54,072</i>
<i>(On-budget)</i>	<i>-58,535</i>												<i>.....</i>	<i>-58,535</i>
<i>(Off-budget)</i>	<i>+4,464</i>												<i>.....</i>	<i>+4,464</i>

... No transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of October 31, 2003

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport and airway	123	620	-497	123	620	-497	10,518	10,518	11,255
Black lung disability	7	88	-81	7	88	-81	.....	.....	.....
Federal disability insurance	5,852	5,951	-99	5,852	5,951	-99	170,793	170,793	170,650
Federal employees life and health .....	.....	-127	127	.....	-127	127	35,815	35,815	35,956
Federal employees retirement	1,834	4,366	-2,532	1,834	4,366	-2,532	614,613	614,613	611,752
Federal hospital insurance	12,053	14,900	-2,846	12,053	14,900	-2,846	251,307	251,307	247,786
Federal old-age and survivors insurance ...	36,329	33,809	2,520	36,329	33,809	2,520	1,313,427	1,313,427	1,316,142
Federal supplementary medical insurance ..	9,415	12,569	-3,154	9,415	12,569	-3,154	24,849	24,849	21,952
Hazardous substance superfund	8	110	-102	8	110	-102	2,508	2,508	2,431
Highways	470	2,791	-2,321	470	2,791	-2,321	13,578	13,578	14,389
Military advances	897	909	-12	897	909	-12	.....	.....	.....
Military retirement	19,179	2,982	16,197	19,179	2,982	16,197	172,362	172,362	187,484
Railroad retirement	987	1,040	-53	987	1,040	-53	1,179	1,179	2,620
Unemployment	1,867	4,393	-2,526	1,867	4,393	-2,526	48,188	48,188	44,908
Veterans life insurance	19	104	-85	19	104	-85	13,152	13,152	13,068
All other trust	276	380	-104	276	380	-104	14,310	14,310	14,340
Total trust fund receipts and outlays and investments held from Table 6-D	89,317	84,886	4,430	89,317	84,886	4,430	2,686,599	2,686,599	2,694,732
Less: Interfund transactions	36,851	36,851	.....	36,851	36,851	.....		
Trust fund receipts and outlays on the basis of Tables 4 & 5	52,466	48,036	4,430	52,466	48,036	4,430			
Total Federal fund receipts and outlays	83,457	157,432	-73,975	83,457	157,432	-73,975			
Less: Interfund transactions	83	83	.....	83	83	.....		
Federal fund receipts and outlays on the basis of Table 4 & 5	83,374	157,349	-73,975	83,374	157,349	-73,975			
Net budget receipts & outlays	135,840	205,385	-69,545	135,840	205,385	-69,545			

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side

of such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, October 2003 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
NET RECEIPTS			
Individual income taxes	67,644	67,644	67,686
Corporation income taxes	3,672	3,672	-4,490
Social insurance and retirement receipts:			
Employment and general retirement	49,497	49,497	48,358
Unemployment insurance	1,829	1,829	1,537
Other retirement	408	408	438
Excise taxes	4,632	4,632	4,612
Estate and gift taxes	2,191	2,191	2,017
Customs duties	1,982	1,982	1,563
Miscellaneous receipts	3,985	3,985	2,835
Total	135,840	135,840	124,557
NET OUTLAYS			
National defense	39,325	39,325	30,389
International affairs	2,270	2,270	2,212
General science, space, and technology	1,613	1,613	1,867
Energy	-348	-348	-487
Natural resources and environment	2,288	2,288	2,526
Agriculture	7,133	7,133	4,449
Commerce and housing credit	-999	-999	-931
Transportation	5,823	5,823	5,825
Community and regional development	1,245	1,245	1,173
Education, training, employment and social services	6,633	6,633	6,666
Health	21,156	21,156	19,510
Medicare	25,080	25,080	21,684
Income security	28,276	28,276	26,070
Social security	39,761	39,761	38,227
Veterans benefits and services	7,039	7,039	4,410
Administration of justice	3,453	3,453	3,087
General government	6,374	6,374	1,731
Net interest	13,893	13,893	14,584
Undistributed offsetting receipts	-4,629	-4,629	-4,362
Total	205,385	205,385	178,628

... No transactions.

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments — these are counted as payments to the employee and credits for whatever purpose the money was withheld.

Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, January 1993* (Available from the U.S. General Accounting Office, P.O. Box 6015, Gaithersburg, Md. 20877). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available on the Internet at <http://www.fms.treas.gov/>). The *Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only and on the Internet at <http://www.publicdebt.treas.gov/opd/opd.htm>). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy and on the Internet at <http://www.fms.treas.gov/>). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 20* — (Available from GPO, Washington, D.C. 20402 and on the Internet at <http://access.gpo.gov/>). This publication is a single volume which provides budget information and contains:

- Budget of the United States Government, FY 20* —
- Appendix, The Budget of the United States Government, FY 20* —
- Analytical Perspectives*
- Historical Tables*
- Citizens Guide to the Federal Budget*

- *Combined Statement of Receipts, Outlays, and Balances of the United States Government* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227 and on the Internet at <http://www.fms.treas.gov/annualreport>). This report includes budgetary results at the summary level and presents individual receipt and appropriation accounts at the detail level.

Scheduled Release

**The release date for the November Statement
will be 2:00 pm EST December 12, 2003.**

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