

## FOR IMMEDIATE RELEASE February 15, 2007 Contact: OMB Communications, 202-395-7254

## **OMB LAUNCHES INTERIM WEB SITE – <u>WWW.FEDERALSPENDING.GOV</u> – SOLICITS FEEDBACK FROM PUBLIC ON HOW TO IMPROVE TRANSPARENCY**

**Washington, DC**— With the launch of an interim website that offers searchable data on Federal grants, contracts and other spending, the Office of Management and Budget (OMB) took an important step today in implementing the Federal Funding Accountability and Transparency Act (Public Law No: 109-282). The goal is to solicit feedback from the public on how to shape the search engine of the website to generate the most complete results.

"This site is about transparency," said Clay Johnson, Deputy Director for Management, OMB. "That's why we're posting our implementation plan and asking for feedback directly from the public about how they want to design this website that puts information about federal spending at their fingertips."

In addition to providing a vehicle for gathering feedback on how visitors would like to search transaction data, the site also includes:

- A copy of the Federal Funding Accountability and Transparency Act;
- The Federal Funding Accountability and Transparency Act Task Force's Implementation Plan;
- Answers to frequently asked questions about the new law;
- Links to currently available information about Federal spending.

The Federal Funding Accountability and Transparency Act of 2006 was signed into law by the President on September 26, 2006. This legislation received broad, bipartisan support in the Congress. The official web site will be launched in January 2008, and it will provide the public with the ability to scrutinize how the Federal government is spending taxpayer dollars.