

BUDGET

OF THE U.S. GOVERNMENT

FISCAL YEAR 2008



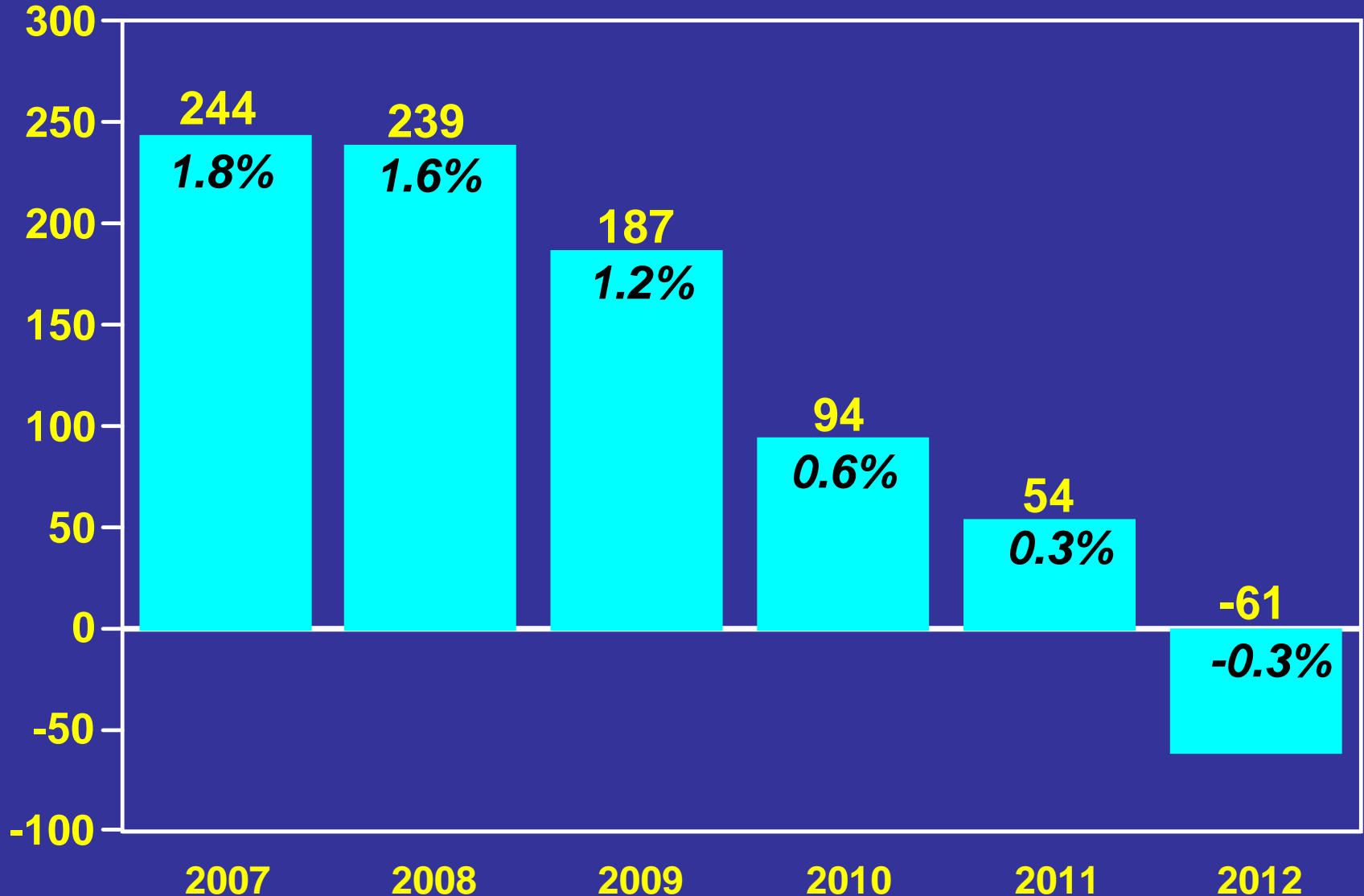
OFFICE OF MANAGEMENT AND BUDGET

Director Rob Portman

February 5, 2007

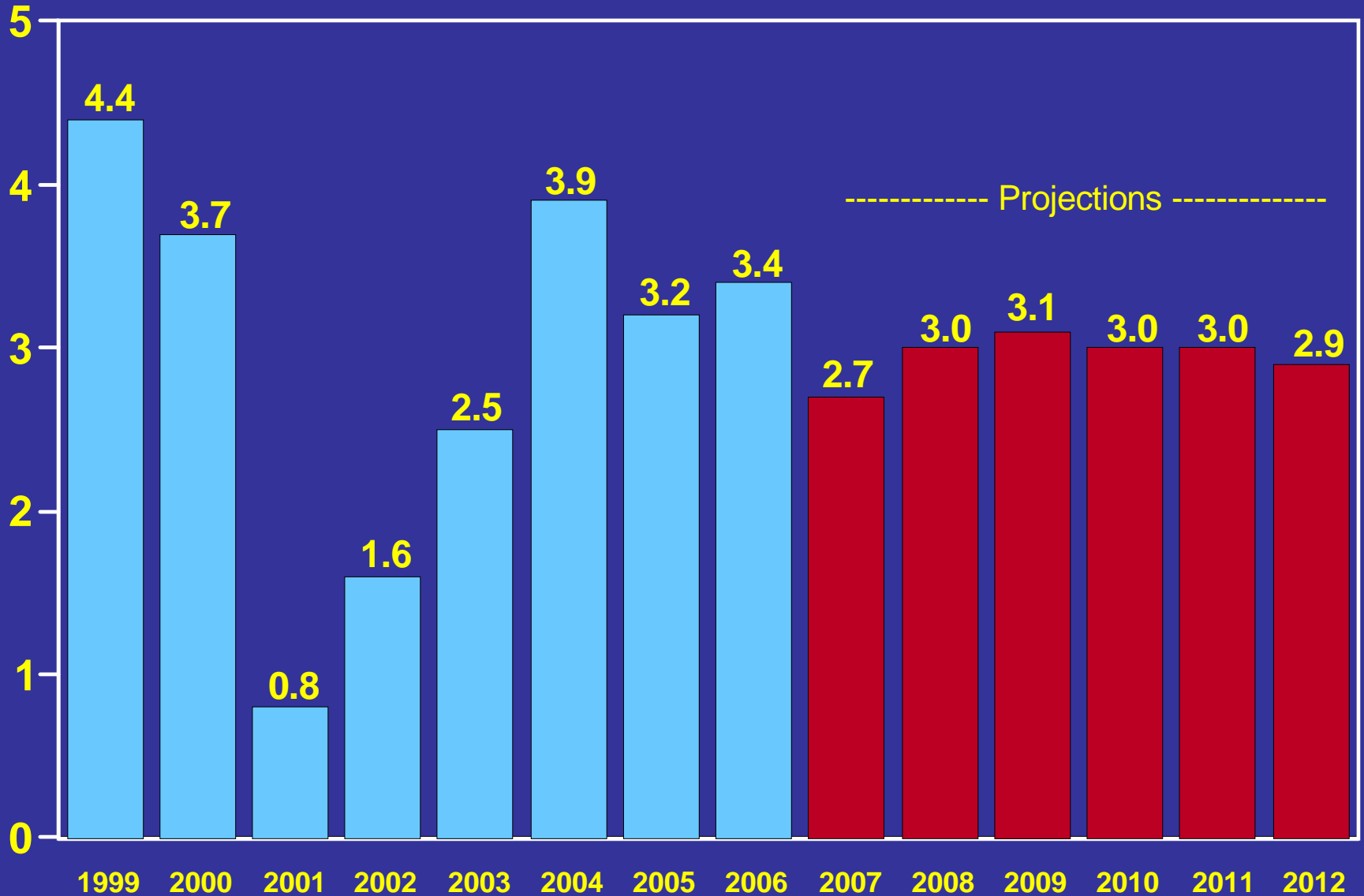
Balancing the Budget

Deficit in billions of dollars (*Deficit as a percent of GDP*)



Steady Economic Growth Continues

Percentage real GDP growth, calendar year



Receipts Return to Historical Average

Receipts as a percent of GDP



Expect**More**.gov

EXPECT FEDERAL PROGRAMS TO PERFORM WELL, AND BETTER EVERY YEAR.



Robert Shafer/Brand X Pictures/Getty Images

The Federal Government is working to ensure its **programs perform well**. Here we provide you information about where we're **successful** and where we **fall short**, and in both situations, what we're doing to **improve our performance** next year.

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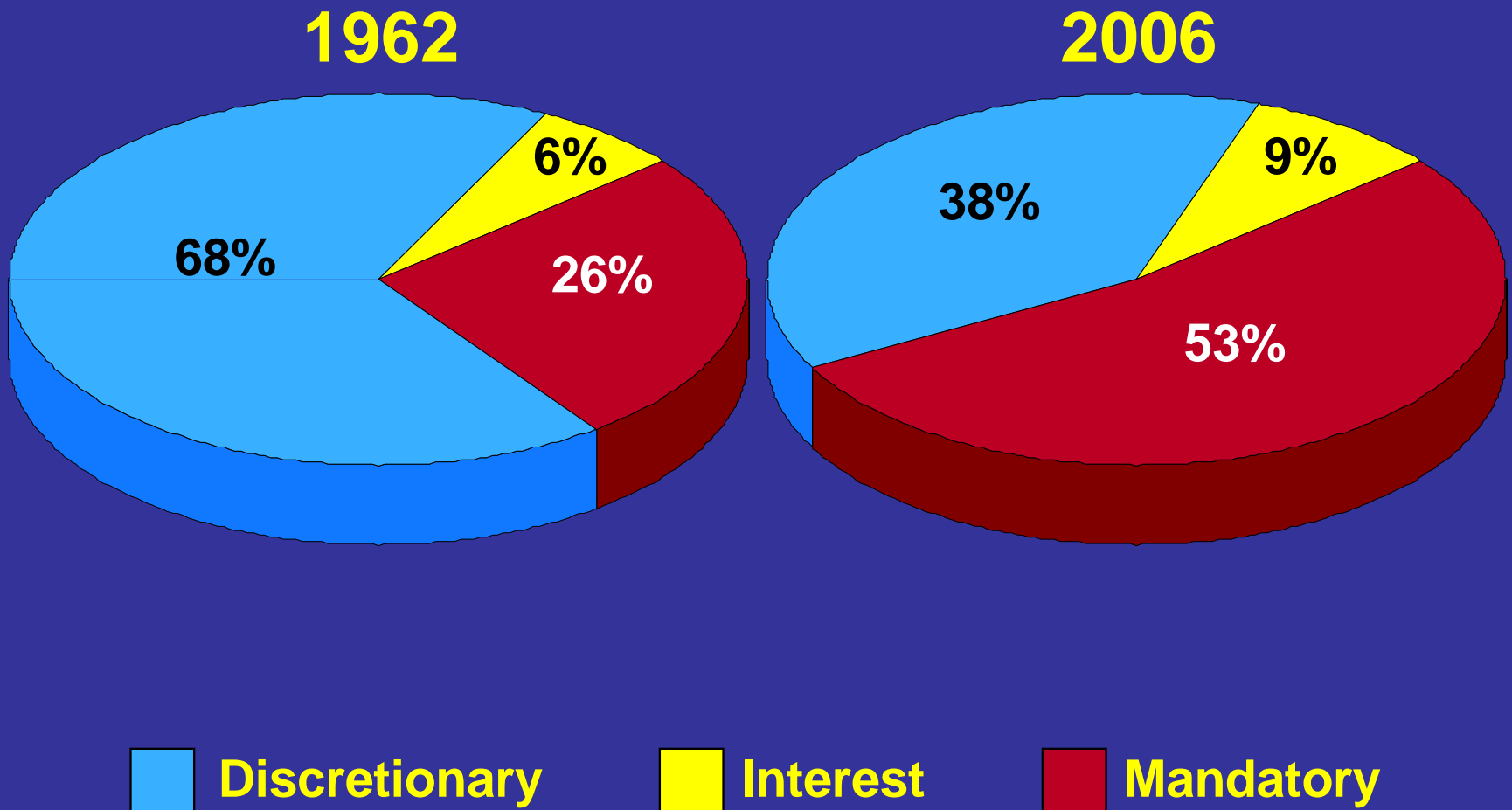
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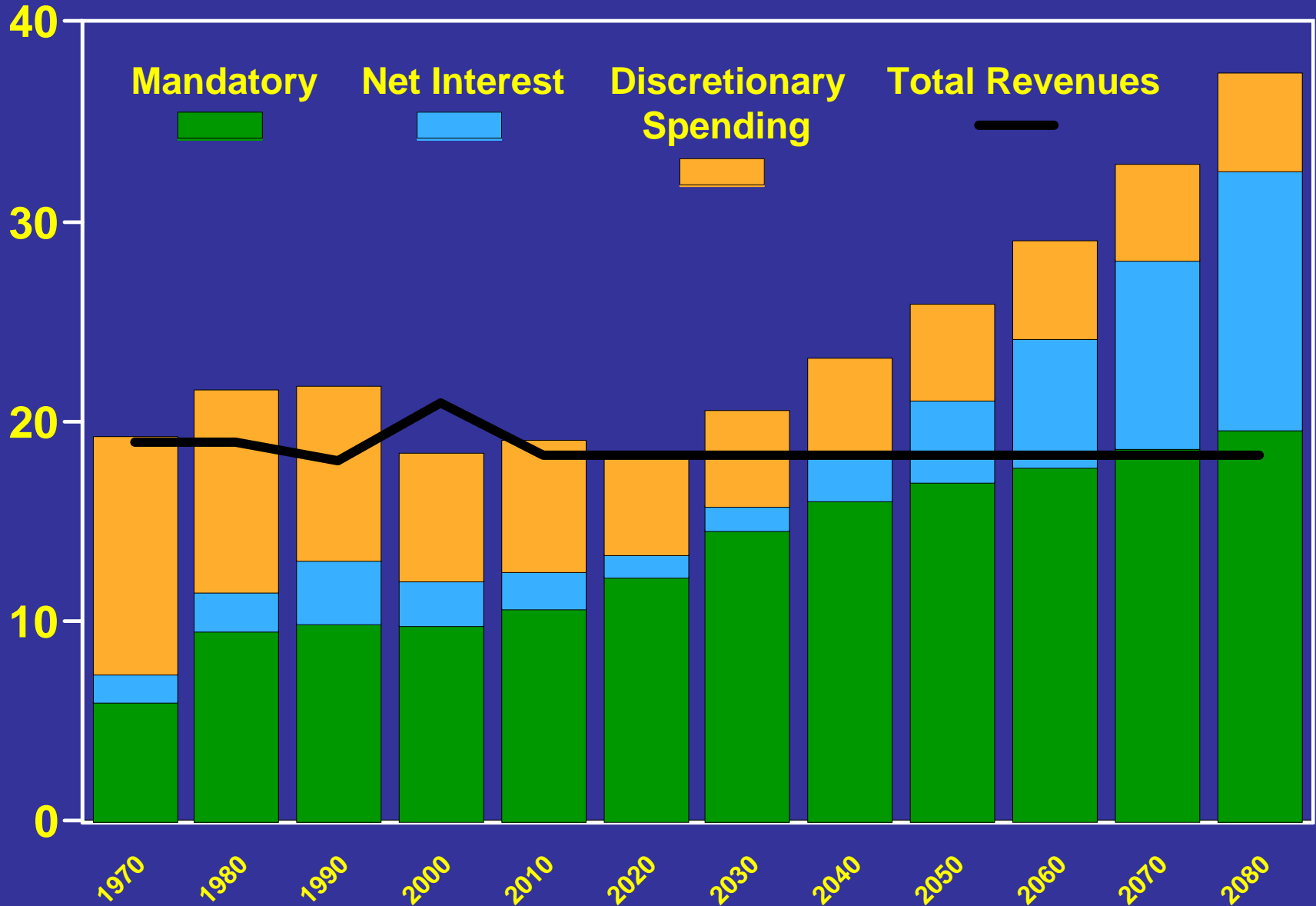
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Mandatory Spending is Overwhelming the Rest of the Budget



Current Trends Are Not Sustainable

Percent of GDP



Past Reconciliation Savings

5-Year Mandatory Savings as a Percent of Mandatory Baseline

