

Export Outlook for Dairy, Livestock & Poultry

Revised FY 2008 Forecast:  \$1.4 Billion to \$21.9 Billion

Initial FY 2009 Projection: \$22.4 Billion

Revised 2008 Forecast

Key Developments

- Pork + \$700 mil. to record \$4.2 bil. – strong demand from China
- Dairy + \$300 mil., broilers + \$275 mil., beef + \$130 mil. – strong demand from many markets
- Higher volumes, not prices, drive value increases for meats

Initial 2009 Forecast

Key Developments

- Pork up \$380 mil to record \$4.6 bil. & beef up \$300 mil. to \$2.7 bil. – mainly vol gains
- Dairy exports down \$400 mil as prices moderate, competition rises, and US milk expansion slows

Wild Cards

- Increased price volatility; beef shipments to Korea

