

**PB 2009 Loan Volumes**  
**Baseline**  
**Net Commitments by Fiscal Year**  
**Final**

(# loans/borrowers - thousands)  
(\$ volume - millions)  
(avg loan - actual)

**Federal Family Education Loans**

	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
<b>Stafford</b>																								
# Borrowers	3,350	2,922	2,554	2,600	2,620	2,577	2,696	2,859	3,207	3,693	4,131	4,402	4,588	4,803	5,132	5,287	5,444	5,606	5,773	5,945	6,119	6,302	6,491	6,683
# Loans	4,204	3,528	3,097	3,178	3,184	3,104	3,271	3,509	3,966	4,559	5,097	5,421	5,650	6,044	6,458	6,653	6,850	7,054	7,264	7,481	7,701	7,931	8,168	8,409
\$ Amount	\$13,276	\$11,493	\$10,433	\$10,727	\$10,765	\$10,566	\$11,161	\$11,909	\$13,432	\$15,589	\$17,552	\$18,771	\$19,611	\$21,713	\$24,050	\$24,866	\$25,685	\$26,514	\$27,376	\$28,282	\$29,214	\$30,200	\$31,227	\$32,275
Avg. Loan	\$3,158	\$3,257	\$3,369	\$3,375	\$3,381	\$3,404	\$3,412	\$3,394	\$3,387	\$3,419	\$3,444	\$3,462	\$3,471	\$3,593	\$3,724	\$3,738	\$3,749	\$3,759	\$3,769	\$3,780	\$3,794	\$3,808	\$3,823	\$3,838
<b>Unsubsidized Stafford</b>																								
# Borrowers	1,078	1,428	1,364	1,481	1,560	1,638	1,831	2,023	2,322	2,705	3,093	3,410	3,590	3,739	3,954	4,137	4,326	4,525	4,733	4,952	5,179	5,420	5,674	5,937
# Loans	1,212	1,701	1,644	1,815	1,906	1,988	2,241	2,494	2,909	3,389	3,890	4,275	4,520	4,715	4,988	5,218	5,456	5,707	5,969	6,246	6,532	6,836	7,156	7,488
\$ Amount	\$4,219	\$5,789	\$5,871	\$6,760	\$7,284	\$7,920	\$9,109	\$10,180	\$11,969	\$14,181	\$16,511	\$18,470	\$19,710	\$21,400	\$23,384	\$24,696	\$26,103	\$27,615	\$29,244	\$30,984	\$32,822	\$34,793	\$36,890	\$39,099
Avg. Loan	\$3,482	\$3,403	\$3,571	\$3,725	\$3,822	\$3,984	\$4,065	\$4,082	\$4,115	\$4,185	\$4,244	\$4,320	\$4,360	\$4,538	\$4,688	\$4,733	\$4,784	\$4,839	\$4,899	\$4,961	\$5,025	\$5,093	\$5,155	\$5,221
<b>PLUS</b>																								
# Borrowers	260	235	222	242	258	268	293	315	343	404	472	518	574	619	643	676	712	749	789	830	875	922	972	1,025
# Loans	309	271	255	282	302	312	341	367	403	476	567	630	690	760	790	831	874	920	969	1,020	1,075	1,133	1,194	1,259
\$ Amount	\$1,484	\$1,456	\$1,474	\$1,738	\$1,908	\$2,074	\$2,405	\$2,727	\$3,201	\$4,065	\$5,151	\$6,032	\$7,386	\$8,207	\$8,808	\$9,745	\$10,784	\$11,934	\$13,215	\$14,633	\$16,203	\$17,960	\$19,909	\$22,071
Avg. Loan	\$4,797	\$5,380	\$5,775	\$6,161	\$6,328	\$6,649	\$7,060	\$7,436	\$7,935	\$8,534	\$9,084	\$9,581	\$10,710	\$10,798	\$11,152	\$11,726	\$12,333	\$12,968	\$13,638	\$14,340	\$15,079	\$15,858	\$16,673	\$17,532
<b>SLS</b>																								
# Borrowers	455	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
# Loans	504	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
\$ Amount	\$1,654	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Avg. Loan	\$3,284	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Consolidated</b>																								
# Borrowers	109	205	256	200	161	202	241	317	723	1,204	1,199	1,939	2,530	1,625	1,112	1,228	1,329	1,433	1,507	1,571	1,625	1,679	1,735	1,793
# Loans	110	207	261	204	163	206	243	319	732	1,256	1,242	1,989	2,631	1,672	1,144	1,264	1,368	1,474	1,551	1,617	1,672	1,728	1,785	1,845
\$ Amount	\$1,993	\$3,228	\$4,075	\$3,999	\$3,354	\$4,920	\$6,588	\$9,413	\$22,906	\$35,223	\$36,094	\$54,575	\$72,512	\$46,941	\$33,940	\$38,863	\$43,581	\$48,683	\$53,068	\$57,370	\$61,468	\$65,860	\$70,567	\$75,610
Avg. Loan	\$18,087	\$15,602	\$15,592	\$19,647	\$20,582	\$23,925	\$27,105	\$29,479	\$31,303	\$28,045	\$29,067	\$27,444	\$27,558	\$28,072	\$29,667	\$30,752	\$31,864	\$33,022	\$34,224	\$35,476	\$36,760	\$38,116	\$39,528	\$40,980
<b>Total, not incl. Consolidated</b>																								
# Student Borrowers	3,700	3,269	2,868	2,950	3,000	3,005	3,180	3,406	3,804	4,342	4,834	5,185	5,398	5,618	5,977	6,199	6,426	6,664	6,910	7,168	7,432	7,711	8,002	8,301
# Parent Borrowers	260	235	222	242	258	268	293	315	343	404	472	518	574	619	643	676	712	749	789	830	875	922	972	1,025
# Total Unduplicated Borrowers	3,960	3,504	3,090	3,192	3,258	3,273	3,474	3,721	4,147	4,743	5,302	5,698	5,896	6,085	6,442	6,689	6,943	7,209	7,485	7,775	8,072	8,388	8,717	9,058
# Loans	6,228	5,500	4,996	5,275	5,391	5,404	5,852	6,369	7,278	8,424	9,555	10,326	10,860	11,519	12,235	12,702	13,181	13,681	14,202	14,747	15,307	15,899	16,519	17,157
\$ Amount	\$20,634	\$18,738	\$17,778	\$19,225	\$19,957	\$20,561	\$22,675	\$24,816	\$28,602	\$33,835	\$39,215	\$43,272	\$46,707	\$51,320	\$56,242	\$59,308	\$62,572	\$66,064	\$69,835	\$73,899	\$78,239	\$82,953	\$88,026	\$93,445
Avg. Loan	\$3,313	\$3,407	\$3,558	\$3,645	\$3,702	\$3,804	\$3,875	\$3,896	\$3,930	\$4,016	\$4,104	\$4,191	\$4,301	\$4,455	\$4,597	\$4,669	\$4,747	\$4,829	\$4,917	\$5,011	\$5,111	\$5,217	\$5,329	\$5,447
<b>Total, incl. Consolidated</b>																								
# Student Borrowers	3,700	3,269	2,868	2,950	3,000	3,005	3,180	3,406	3,804	4,342	4,834	5,185	5,398	5,618	5,977	6,199	6,426	6,664	6,910	7,168	7,432	7,711	8,002	8,301
# Parent Borrowers	260	235	222	242	258	268	293	315	343	404	472	518	574	619	643	676	712	749	789	830	875	922	972	1,025
# Consolidated Borrowers	109	205	256	200	161	202	241	317	723	1,204	1,199	1,939	2,530	1,625	1,112	1,228	1,329	1,433	1,507	1,571	1,625	1,679	1,735	1,793
# Total Unduplicated Borrowers	4,069	3,709	3,346	3,392	3,419	3,475	3,715	4,038	4,870	5,856	6,382	7,238	7,783	7,420	7,270	7,619	7,961	8,316	8,654	8,995	9,333	9,688	10,059	10,442
# Loans	6,339	5,707	5,258	5,479	5,554	5,610	6,095	6,689	8,010	9,680	10,796	12,315	13,491	13,191	13,379	13,966	14,549	15,156	15,753	16,364	16,979	17,627	18,304	19,002
\$ Amount	\$22,626	\$21,966	\$21,853	\$23,224	\$23,311	\$25,481	\$29,264	\$34,229	\$51,508	\$69,058	\$75,310	\$97,847	\$119,219	\$98,261	\$90,182	\$98,170	\$106,153	\$114,747	\$122,902	\$131,269	\$139,706	\$148,813	\$158,592	\$169,055
Avg. Loan	\$3,570	\$3,849	\$4,156	\$4,239	\$4,197	\$4,542	\$4,801	\$5,117	\$6,431	\$7,134	\$6,975	\$7,945	\$8,837	\$7,449	\$6,740	\$7,029	\$7,296	\$7,571	\$7,802	\$8,022	\$8,228	\$8,442	\$8,664	\$8,897