PB 2009 Loan Volumes Baseline Net Commitments by Fiscal Year Final

(# loans/borrowers - thousands) (\$ volume - millions) (avg loan - actual)

Total Student Loans

Stafford	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
# Borrowers	3,442	3,495	3,756	3,927	3,973	3,870	3,958	4,074	4,475	4,962	5,421	5,669	5,804	5,995	6,363	6,554	6,748	6,947	7,153	7,365	7,579	7,805	8,037	8,272
# Loans	4,335	4,303	4,653	4,903	4,920	4,723	4,859	5,013	5,537	6,163	6,721	7,006	7,147	7,520	7,984	8,224	8,466	8,717	8,975	9,241	9,510	9,793	10,085	10,380
\$ Amount	\$13,810	\$14,381	\$15,503	\$16,386	\$16,406	\$15,857	\$16,618	\$17,084	\$18,882	\$21,233	\$23,335	\$24,422	\$24,994	\$27,493	\$30,297	\$31,320	\$32,346	\$33,383	\$34,465	\$35,599	\$36,768	\$38,008	\$39,295	\$40,609
Avg. Loan	\$3,186	\$3,342	\$3,332	\$3,342	\$3,334	\$3,358	\$3,420	\$3,408	\$3,410	\$3,445	\$3,472	\$3,486	\$3,497	\$3,656	\$3,795	\$3,808	\$3,820	\$3,830	\$3,840	\$3,852	\$3,866	\$3,881	\$3,897	\$3,912
Unsubsidized Stafford # Borrowers # Loans \$ Amount Avg. Loan	1,125 1,267 \$4,433 \$3,499	1,710 2,067 \$7,125 \$3,447	1,996 2,448 \$8,441 \$3,448	2,237 2,793 \$9,982 \$3,574	2,366 2,940 \$10,710 \$3,643	2,448 2,999 \$11,414 \$3,806	2,678 3,288 \$13,005 \$3,956	2,863 3,522 \$14,059 \$3,992	3,211 4,009 \$16,209 \$4,044	3,585 4,507 \$18,589 \$4,125	3,992 5,026 \$21,124 \$4,203	4,317 5,414 \$23,201 \$4,285	4,459 5,601 \$24,297 \$4,338	4,578 5,768 \$26,318 \$4,563	4,820 6,074 \$28,691 \$4,724	5,040 6,351 \$30,293 \$4,770	5,268 6,639 \$32,013 \$4,822	5,508 6,941 \$33,858 \$4,878	5,759 7,257 \$35,847 \$4,939	6,023 7,590 \$37,969 \$5,003	6,296 7,935 \$40,210 \$5,068	6,587 8,301 \$42,615 \$5,134	6,892 8,686 \$45,169 \$5,200	7,209 9,086 \$47,862 \$5,268
PLUS # Borrowers # Loans \$ Amount Avg. Loan	272 322 \$1,555 \$4,834	297 339 \$1,848 \$5,451	340 394 \$2,248 \$5,702	372 434 \$2,616 \$6,023	403 472 \$2,929 \$6,211	414 480 \$3,095 \$6,453	456 530 \$3,630 \$6,849	474 551 \$3,997 \$7,249	510 597 \$4,628 \$7,752	582 696 \$5,755 \$8,267	664 812 \$7,206 \$8,870	714 878 \$8,220 \$9,367	763 925 \$9,592 \$10,365	799 995 \$10,530 \$10,585	831 1,035 \$11,357 \$10,977	875 1,088 \$12,561 \$11,541	920 1,145 \$13,897 \$12,138	968 1,205 \$15,374 \$12,762	1,019 1,268 \$17,018 \$13,421	1,073 1,335 \$18,836 \$14,112	1,129 1,405 \$20,849 \$14,838	1,190 1,480 \$23,100 \$15,604	1,254 1,560 \$25,594 \$16,405	1,321 1,644 \$28,359 \$17,249
SLS # Borrowers # Loans \$ Amount Avg. Loan	455 504 \$1,654 \$3,284	0 0 \$0 \$0	0 0 \$0 \$0	0 0 \$0 \$0	0 0 \$0 \$0	0 0 \$0 \$0	0 0 \$0 \$0	0 0 \$0 \$0	0 0 \$0 \$0	0 0 \$0 \$0	0 0 \$0 \$0	0 0 \$0 \$0	0 0 \$0 \$0	0 0 \$0 \$0	0 0 \$0 \$0	0 0 \$0 \$0	0 0 \$0 \$0	0 0 \$0 \$0	0 0 \$0 \$0	0 0 \$0 \$0	0 0 \$0 \$0	0 0 \$0 \$0	0 0 \$0 \$0	0 0 \$0 \$0
Consolidated # Borrowers # Loans \$ Amount Avg. Loan	109	216	337	289	267	608	510	683	1,086	1,498	1,521	2,547	3,126	1,772	1,284	1,411	1,520	1,632	1,714	1,786	1,847	1,908	1,972	2,038
	110	219	342	293	270	616	514	689	1,097	1,554	1,572	2,634	3,387	1,823	1,320	1,451	1,562	1,678	1,762	1,836	1,899	1,962	2,027	2,095
	\$1,993	\$3,548	\$5,111	\$5,368	\$5,781	\$12,893	\$12,007	\$17,186	\$31,808	\$41,903	\$43,808	\$70,340	\$91,897	\$50,425	\$38,056	\$43,288	\$48,294	\$53,754	\$58,463	\$63,091	\$67,511	\$72,247	\$77,317	\$82,745
	\$18,087	\$16,225	\$14,949	\$18,292	\$21,444	\$20,941	\$23,363	\$24,949	\$28,992	\$26,960	\$27,862	\$26,704	\$27,134	\$27,658	\$28,831	\$29,844	\$30,917	\$32,033	\$33,174	\$34,354	\$35,557	\$36,825	\$38,146	\$39,503
Total, not incl. Consolidated # Student Borrowers # Parent Borrowers # Total Unduplicated Borrowers # Loans \$ Amount Avg. Loan	3,798	3,898	4,231	4,472	4,573	4,541	4,722	4,899	5,359	5,871	6,382	6,723	6,884	7,067	7,472	7,746	8,028	8,321	8,626	8,943	9,269	9,614	9,972	10,341
	272	297	340	372	403	414	456	474	510	582	664	714	684	633	633	667	702	740	780	823	868	916	967	1,021
	4,071	4,195	4,571	4,844	4,976	4,955	5,178	5,373	5,869	6,447	7,038	7,428	7,558	7,691	8,095	8,403	8,720	9,050	9,395	9,755	10,125	10,517	10,927	11,350
	6,427	6,709	7,495	8,130	8,332	8,201	8,676	9,087	10,143	11,366	12,559	13,297	13,674	14,283	15,093	15,663	16,250	16,862	17,500	18,165	18,850	19,574	20,331	21,110
	\$21,452	\$23,353	\$26,192	\$28,984	\$30,044	\$30,366	\$33,253	\$35,140	\$39,720	\$45,577	\$51,664	\$55,843	\$58,883	\$64,342	\$70,345	\$74,174	\$78,255	\$82,615	\$87,330	\$92,405	\$97,828	\$103,723	\$110,059	\$116,830
	\$3,338	\$3,481	\$3,495	\$3,565	\$3,606	\$3,703	\$3,833	\$3,867	\$3,916	\$4,010	\$4,114	\$4,200	\$4,306	\$4,505	\$4,661	\$4,736	\$4,816	\$4,899	\$4,990	\$5,087	\$5,190	\$5,299	\$5,413	\$5,534
Total.incl.Consolidated #Student Borrowers #Parent Borrowers #Consolidated Borrowers #Consolidated Borrowers #Loans #Loans \$Amount Avg.Loan	3,798	3,898	4,231	4,472	4,573	4,541	4,722	4,899	5,359	5,871	6,382	6,723	6,884	7,067	7,472	7,746	8,028	8,321	8,626	8,943	9,269	9,614	9,972	10,341
	272	297	340	372	403	414	456	474	510	582	664	714	684	633	633	667	702	740	780	823	868	916	967	1,021
	109	216	337	289	267	608	510	683	1,086	1,498	1,521	2,547	3,126	1,772	1,284	1,411	1,520	1,632	1,714	1,786	1,847	1,908	1,972	2,038
	4,180	4,412	4,908	5,134	5,242	5,564	5,688	6,057	6,955	7,798	8,364	9,329	9,742	9,119	9,044	9,462	9,871	10,298	10,709	11,125	11,541	11,978	12,434	12,905
	6,537	6,928	7,837	8,424	8,602	8,817	9,190	9,775	11,240	12,920	14,132	15,931	17,061	16,106	16,413	17,114	17,812	18,540	19,262	20,002	20,749	21,536	22,357	23,204
	\$23,445	\$26,901	\$31,303	\$34,352	\$35,826	\$43,260	\$45,259	\$52,326	\$71,528	\$87,480	\$95,471	\$126,183	\$150,780	\$114,767	\$108,401	\$117,462	\$126,549	\$136,369	\$145,792	\$155,496	\$165,339	\$175,970	\$187,376	\$199,575
	\$3,586	\$3,883	\$3,994	\$4,078	\$4,165	\$4,906	\$4,925	\$5,353	\$6,364	\$6,771	\$6,756	\$7,920	\$8,838	\$7,126	\$6,605	\$6,864	\$7,105	\$7,355	\$7,569	\$7,774	\$7,969	\$8,171	\$8,381	\$8,601