

**Topical Heading**

School Improvement

**Program Title**

# Credit Enhancement for Charter School Facilities Program

**CFDA # (or ED #)**

84.354A

**Administering Office**

Office of Innovation and Improvement (OII)

**Who May Apply (by category)**

Nonprofit Organizations, Other Organizations and/or Agencies

**Who May Apply (specifically)**

A public entity, such as a state or local government entity, a private nonprofit entity, or a consortium of such entities may apply.

**Current Competitions**

None. FY 2008 funds support one new award from the FY 2007 competition.

**Type of Assistance (by category)**

Discretionary/Competitive Grants

**Appropriations**

|                  |              |
|------------------|--------------|
| Fiscal Year 2006 | \$36,611,190 |
| Fiscal Year 2007 | \$36,611,190 |
| Fiscal Year 2008 | \$8,300,000  |

Note: This program is funded under the appropriation for the Charter Schools Program, # 84.282, also under topical heading "School Improvement."

**Fiscal Year 2008 Awards Information**

*Note: The Department is not bound by any estimates in this notice.*

Number of New Awards Anticipated: 1

Range of New Awards: \$8,300,000

**Legislative Citation**

*Elementary and Secondary Education Act of 1965 (ESEA), as amended, Title V, Part B, Subpart 2*

**Program Regulations**

*EDGAR; 34 CFR 225*

**Program Description**

This program provides grants to eligible entities to leverage funds through credit enhancement initiatives in order to assist charter schools in using private sector capital to acquire, construct, renovate, or lease academic facilities.

**Education Level (by category)**

K-12

**Subject Index**

Charter Schools, Educational Facilities, School Construction

**Contact Information**

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**Links to Related Web Sites**

<http://www.ed.gov/programs/charterfacilities/index.html>