

**Table 1. Crude Oil Prices**  
(Dollars per Barrel)

| Year<br>Month       | Domestic<br>First Purchase<br>Prices | Average F.O.B. <sup>a</sup><br>Cost of Crude<br>Oil Imports <sup>b</sup> | Average Landed<br>Cost of Crude<br>Oil Imports <sup>b</sup> | Refiner Acquisition Cost of Crude Oil |          |           |
|---------------------|--------------------------------------|--|---|---------------------------------------|----------|-----------|
|                     |                                      |  |   | Domestic                              | Imported | Composite |
| 1983                | 26.19                                | 27.81  | 28.93   | 28.87                                 | 29.30    | 28.99     |
| 1984                | 25.88                                | 27.60  | 28.54   | 28.53                                 | 28.88    | 28.63     |
| 1985                | 24.09                                | 25.84  | 26.67   | 26.66                                 | 26.99    | 26.75     |
| 1986                | 12.51                                | 12.52  | 13.49   | 14.82                                 | 14.00    | 14.55     |
| 1987                | 15.40                                | 16.69  | 17.65   | 17.76                                 | 18.13    | 17.90     |
| 1988                | 12.58                                | 13.25  | 14.08   | 14.74                                 | 14.56    | 14.67     |
| 1989                | 15.86                                | 16.89  | 17.68   | 17.87                                 | 18.08    | 17.97     |
| 1990                | 20.03                                | 20.37  | 21.13   | 22.59                                 | 21.76    | 22.22     |
| 1991                | 16.54                                | 16.89  | 18.02   | 19.33                                 | 18.70    | 19.06     |
| 1992                | 15.99                                | 16.77  | 17.75   | 18.63                                 | 18.20    | 18.43     |
| 1993                | 14.25                                | 14.71  | 15.72   | 16.67                                 | 16.14    | 16.41     |
| 1994                | 13.19                                | 14.18  | 15.18   | 15.67                                 | 15.51    | 15.59     |
| 1995                | 14.62                                | 15.69  | 16.78   | 17.33                                 | 17.14    | 17.23     |
| 1996                | 18.46                                | 19.32  | 20.31   | 20.77                                 | 20.64    | 20.71     |
| 1997                | 17.23                                | 16.94  | 18.11   | 19.61                                 | 18.53    | 19.04     |
| 1998                | 10.87                                | 10.76  | 11.84   | 13.18                                 | 12.04    | 12.52     |
| 1999                | 15.56                                | 16.47  | 17.23   | 17.90                                 | 17.26    | 17.51     |
| 2000                | 26.72                                | 26.27  | 27.53   | 29.11                                 | 27.70    | 28.26     |
| 2001                | 21.84                                | 20.46  | 21.82   | 24.33                                 | 22.00    | 22.95     |
| 2002                | 22.51                                | 22.63  | 23.91   | 24.65                                 | 23.71    | 24.10     |
| 2003                | 27.56                                | 25.86  | 27.69   | 29.82                                 | 27.71    | 28.53     |
| 2004                | 36.77                                | 33.75  | 36.07   | 38.97                                 | 35.90    | 36.98     |
| 2005                | 50.28                                | 47.60  | 49.29   | 52.94                                 | 48.86    | 50.24     |
| <b>2006</b>         |                                      |  |   |                                       |          |           |
| January             | 57.85                                | 53.93  | 55.49   | 60.22                                 | 55.85    | 57.33     |
| February            | 55.69                                | 51.34  | 53.25   | 58.97                                 | 52.80    | 54.82     |
| March               | 55.64                                | 54.67  | 56.59   | 58.48                                 | 55.31    | 56.38     |
| April               | 62.52                                | 62.09  | 63.40   | 64.06                                 | 62.41    | 62.98     |
| May                 | 64.40                                | 62.95  | 64.64   | 67.11                                 | 64.39    | 65.34     |
| June                | 64.65                                | 61.44  | 64.42   | 67.76                                 | 63.79    | 65.13     |
| July                | 67.71                                | 65.67  | 67.88   | 70.55                                 | 67.99    | 68.86     |
| August              | 67.21                                | 62.68  | 65.14   | 70.48                                 | 66.45    | 67.77     |
| September           | 59.37                                | 54.63  | 57.20   | 62.51                                 | 57.29    | 58.92     |
| October             | 53.26                                | 50.64  | 52.83   | 56.67                                 | 52.70    | 54.04     |
| November            | 52.42                                | 51.48  | 53.01   | 55.36                                 | 52.70    | 53.61     |
| December            | 55.03                                | 52.82  | 54.53   | 57.81                                 | 54.97    | 55.98     |
| 2006                | 59.69                                | 57.03  | 59.11   | 62.62                                 | 59.02    | 60.24     |
| <b>2007</b>         |                                      |  |   |                                       |          |           |
| January             | 49.32                                | 48.11  | 50.53   | 53.10                                 | 49.57    | 50.77     |
| February            | 52.94                                | 51.97  | 54.04   | 55.72                                 | 53.77    | 54.45     |
| March               | 54.95                                | 55.46  | 57.42   | 57.86                                 | 56.31    | 56.84     |
| April               | 58.20                                | 59.53  | 60.99   | 61.13                                 | 60.45    | 60.68     |
| May                 | 58.90                                | 60.72  | 62.92   | 62.04                                 | 61.55    | 61.71     |
| June                | 62.35                                | 64.38  | 66.26   | 64.95                                 | 65.24    | 65.14     |
| July                | 69.23                                | 69.30  | 70.51   | 72.08                                 | 70.75    | 71.24     |
| August              | 67.77                                | 66.69  | 69.07   | 71.57                                 | 68.28    | 69.46     |
| September           | 73.27                                | 72.21  | 73.92   | 75.84                                 | 72.34    | 73.54     |
| October             | 79.32                                | 78.51  | 79.45   | 82.20                                 | 78.61    | 79.87     |
| November            | 87.16                                | 83.75  | 84.89   | 89.25                                 | 85.53    | 86.78     |
| December            | 85.28                                | 82.85  | 84.28   | 88.98                                 | 83.21    | 85.29     |
| 2007                | 66.52                                | 66.36  | 67.97   | 69.65                                 | 67.04    | 67.94     |
| <b>2008</b>         |                                      |  |   |                                       |          |           |
| January             | 87.06                                | 83.43  | 86.61   | 89.57                                 | 84.82    | 86.48     |
| February            | 89.41                                | 87.81  | 90.67   | 92.25                                 | 87.41    | 89.07     |
| March               | 98.44                                | 96.42  | 100.03  | 99.87                                 | 97.03    | 98.01     |
| April               | 106.64                               | 104.20   | 108.47  | 108.46                                | 104.94   | 106.21    |
| May                 | R118.55                              | R115.02  | R119.55   | R119.75                               | 116.55   | R117.64   |
| June                | R127.47                              | R123.67  | R126.40   | R129.45                               | 126.22   | R127.32   |
| July                | 128.38                               | 122.77   | 125.87  | 131.40                                | 127.77   | 129.00    |
| August <sup>c</sup> | NA                                   | NA   | NA  | E119.10                               | E113.09  | E116.06   |

NA = Not available.

<sup>a</sup> Free on Board. See Glossary.

<sup>b</sup> Values reflect the month of acquisition, which can be the month of loading, the month of landing, or sometime between those events. Prices for crude oil can be determined at a time other than the acquisition date. See the Explanatory Notes section.

<sup>c</sup> Data are initial estimates calculated using prior history of the series as well as present and past values of other related time series, such as spot prices and heating degree days. For an explanation of estimation methodology, see the Explanatory Notes.

<sup>E</sup> Estimated data.

<sup>R</sup> Revised data.

Note: In January 2004, new crude streams were added and selected crude streams were discontinued for California, Gulf Coast, Oklahoma, and Texas.

Notes: Values for Domestic First Purchase and Refiner Acquisition for the current 2 months, and for Average F.O.B. and Average Landed for current 3 months are preliminary. Values shown for previous months are revised. Data are final upon publication in the *Petroleum Marketing Annual*.

Sources: Domestic first purchase prices -- See "Source" from Table 18. Crude oil imports costs -- See "Sources" from Table 24. Refiner acquisition costs -- Energy Information Administration, Form EIA-14, "Refiners' Monthly Cost Report," January 1983 to present.