

Table 2. U.S. Energy Nominal Prices
Energy Information Administration/Short-Term Energy Outlook - October 2008

	2007				2008				2009				Year		
	1st	2nd	3rd	4th	1st	2nd	3rd	4th	1st	2nd	3rd	4th	2007	2008	2009
Crude Oil (dollars per barrel)															
West Texas Intermediate Spot Average	58.08	64.97	75.46	90.75	97.94	123.95	118.05	106.33	114.00	118.33	109.67	106.00	72.32	111.57	112.00
Imported Average	53.13	62.30	70.38	82.44	89.73	116.03	112.22	99.32	107.04	111.34	102.72	99.00	67.13	104.35	105.11
Refiner Average Acquisition Cost	53.95	62.44	71.34	83.96	91.15	117.30	113.41	100.87	108.48	112.83	104.21	100.50	68.09	105.78	106.52
Petroleum Products (cents per gallon)															
Refiner Prices for Resale															
Gasoline	176	238	222	234	249	315	312	286	303	314	287	272	218	291	294
Diesel Fuel	184	212	224	257	284	365	339	306	322	341	313	300	220	325	319
Heating Oil	170	196	208	250	269	347	332	297	309	325	296	287	206	302	304
Refiner Prices to End Users															
Jet Fuel	181	209	220	258	284	364	351	308	323	341	314	301	217	327	320
No. 6 Residual Fuel Oil (a)	111	129	144	174	187	218	254	223	225	228	215	208	139	220	219
Propane to Petrochemical Sector	95	111	119	145	145	165	168	152	158	159	159	164	117	156	160
Retail Prices Including Taxes															
Gasoline Regular Grade (b)	236	302	285	297	311	376	385	351	362	377	350	334	281	356	356
Gasoline All Grades (b)	241	306	290	302	316	381	390	356	367	381	355	339	285	361	361
On-highway Diesel Fuel	255	281	290	327	353	439	434	384	392	414	386	372	288	401	391
Heating Oil	250	261	268	316	340	401	411	386	391	393	365	362	272	371	380
Propane	203	211	205	238	250	265	269	267	269	262	253	267	215	260	265
Natural Gas (dollars per thousand cubic feet)															
Average Wellhead	6.37	6.89	5.90	6.39	7.62	9.86	8.80	7.76	8.12	7.47	7.08	7.20	6.39	8.51	7.46
Henry Hub Spot	7.41	7.76	6.35	7.19	8.92	11.73	9.29	8.76	9.15	8.24	7.43	7.90	7.17	9.67	8.17
End-Use Prices															
Industrial Sector	7.97	8.08	6.75	7.50	8.90	11.10	10.92	9.26	9.79	8.72	7.98	8.33	7.59	9.99	8.73
Commercial Sector	11.37	11.59	11.23	10.99	11.37	13.13	14.23	12.86	12.83	12.06	11.88	11.85	11.31	12.48	12.31
Residential Sector	12.31	14.18	16.41	12.65	12.46	15.57	19.58	15.10	14.24	14.42	16.50	13.46	13.00	14.23	14.22
Electricity															
Power Generation Fuel Costs (dollars per million Btu)															
Coal	1.76	1.78	1.78	1.79	1.91	2.03	2.03	1.96	2.00	2.01	1.99	1.96	1.78	1.98	1.99
Natural Gas	7.35	7.62	6.55	7.18	8.67	11.14	9.99	8.32	8.92	8.21	7.54	7.84	7.09	9.63	8.03
Residual Fuel Oil (c)	7.18	8.36	8.53	10.71	13.34	13.97	15.39	14.12	14.09	14.29	13.59	13.09	8.40	14.38	13.75
Distillate Fuel Oil	12.44	14.48	14.75	18.96	18.89	24.32	24.31	21.84	22.66	23.78	21.75	20.99	15.17	22.34	22.29
End-Use Prices (cents per kilowatthour)															
Industrial Sector	6.1	6.3	6.7	6.3	6.4	7.0	7.4	6.8	6.8	7.5	8.1	7.5	6.4	6.9	7.5
Commercial Sector	9.3	9.7	10.0	9.6	9.6	10.3	11.0	10.4	10.4	11.1	11.9	11.4	9.7	10.3	11.2
Residential Sector	10.0	10.9	11.0	10.6	10.3	11.5	11.9	11.4	11.2	12.5	13.1	12.5	10.6	11.3	12.4

- = no data available

(a) Average for all sulfur contents.

(b) Average self-service cash price.

(c) Includes fuel oils No. 4, No. 5, No. 6, and topped crude.

Notes: The approximate break between historical and forecast values is shown with historical data printed in bold; estimates and forecasts in italics.

Prices exclude taxes unless otherwise noted

Historical data: Latest data available from Energy Information Administration databases supporting the following reports: *Petroleum Marketing Monthly*, DOE/EIA-0380;

Weekly Petroleum Status Report, DOE/EIA-0208; *Natural Gas Monthly*, DOE/EIA-0130; *Electric Power Monthly*, DOE/EIA-0226; and *Monthly Energy Review*, DOE/EIA-0035.

Natural gas Henry Hub spot price from NGI's *Daily Gas Price Index* (<http://Intelligencepress.com>); WTI crude oil price from Reuter's News Service (<http://www.reuters.com>).

Minor discrepancies with published historical data are due to independent rounding.

Projections: Generated by simulation of the EIA Regional Short-Term Energy Model.