

Table 1. U.S. Energy Markets Summary

Energy Information Administration/Short-Term Energy Outlook - October 2008

	2007				2008				2009				Year		
	1st	2nd	3rd	4th	1st	2nd	3rd	4th	1st	2nd	3rd	4th	2007	2008	2009
Energy Supply															
Crude Oil Production (a) (million barrels per day)	5.11	5.16	4.94	5.04	5.12	5.15	4.61	4.98	5.22	5.23	5.25	5.45	5.06	4.96	5.29
Dry Natural Gas Production (billion cubic feet per day)	51.47	52.28	53.06	54.41	55.83	56.36	55.97	57.55	58.48	58.88	58.91	59.04	52.82	56.43	58.83
Coal Production (million short tons)	286	286	286	289	289	284	301	306	289	284	290	312	1,147	1,181	1,175
Energy Consumption															
Petroleum (million barrels per day)	20.79	20.63	20.73	20.58	19.88	19.68	19.56	20.25	19.73	19.61	19.71	19.93	20.68	19.85	19.74
Natural Gas (billion cubic feet per day)	79.14	53.81	56.33	63.61	82.03	55.42	56.74	64.67	82.44	57.34	58.40	65.66	63.16	64.69	65.89
Coal (b) (million short tons)	279	268	304	279	283	270	302	288	284	266	303	285	1,129	1,143	1,138
Electricity (billion kilowatt hours per day)	10.45	10.12	11.92	10.14	10.60	10.25	11.97	10.24	10.61	10.27	12.09	10.27	10.66	10.77	10.81
Renewables (c) (quadrillion Btu)	1.74	1.76	1.66	1.67	1.74	1.89	1.81	1.76	1.90	1.99	1.88	1.84	6.84	7.21	7.61
Total Energy Consumption (d) (quadrillion Btu)	26.79	24.30	25.60	25.52	26.87	24.99	25.72	25.71	26.83	24.38	25.48	25.65	102.20	103.29	102.35
Nominal Energy Prices															
Crude Oil (e) (dollars per barrel)	53.95	62.44	71.34	83.96	91.15	117.30	113.41	100.87	108.48	112.83	104.21	100.50	68.09	105.78	106.52
Natural Gas Wellhead (dollars per thousand cubic feet)	6.37	6.89	5.90	6.39	7.62	9.86	8.80	7.76	8.12	7.47	7.08	7.20	6.39	8.51	7.46
Coal (dollars per million Btu)	1.76	1.78	1.78	1.79	1.91	2.03	2.03	1.96	2.00	2.01	1.99	1.96	1.78	1.98	1.99
Macroeconomic															
Real Gross Domestic Product (billion chained 2000 dollars - SAAR)	11,358	11,491	11,626	11,621	11,646	11,740	11,776	11,765	11,751	11,795	11,841	11,913	11,524	11,732	11,825
Percent change from prior year	1.3	1.8	2.8	2.3	2.5	2.2	1.3	1.2	0.9	0.5	0.6	1.3	2.0	1.8	0.8
GDP Implicit Price Deflator (Index, 2000=100)	118.9	119.5	120.0	120.8	121.6	122.0	123.1	124.1	124.8	124.8	125.6	126.5	119.8	122.7	125.4
Percent change from prior year	2.9	2.8	2.5	2.6	2.3	2.0	2.6	2.7	2.6	2.3	2.0	1.9	2.7	2.4	2.2
Real Disposable Personal Income (billion chained 2000 dollars - SAAR)	8,618	8,605	8,671	8,683	8,668	8,905	8,713	8,680	8,737	8,802	8,822	8,843	8,644	8,741	8,801
Percent change from prior year	3.4	2.9	3.1	1.8	0.6	3.5	0.5	0.0	0.8	-1.2	1.2	1.9	2.8	1.1	0.7
Manufacturing Production Index (Index, 2002=100)	112.6	113.9	115.1	115.0	114.8	113.7	113.9	113.2	113.3	113.8	114.8	115.7	114.2	113.9	114.4
Percent change from prior year	0.9	1.7	2.2	2.5	1.9	-0.2	-1.1	-1.6	-1.2	0.1	0.8	2.2	1.8	-0.2	0.5
Weather															
U.S. Heating Degree-Days	2,196	508	57	1,495	2,231	536	79	1,619	2,196	538	100	1,632	4,256	4,465	4,466
U.S. Cooling Degree-Days	43	378	867	110	29	398	799	77	36	344	773	77	1,399	1,304	1,230

- = no data available

(a) Includes lease condensate.

(b) Total consumption includes Independent Power Producer (IPP) consumption.

(c) Renewable energy includes minor components of non-marketed renewable energy that is neither bought nor sold, either directly or indirectly, as inputs to marketed energy.

EIA does not estimate or project end-use consumption of non-marketed renewable energy.

(d) The conversion from physical units to Btu is calculated using a subset of conversion factors used in the calculations of gross energy consumption in EIA's Monthly Energy Review (MER).

Consequently, the historical data may not precisely match those published in the MER or the Annual Energy Review (AER).

(e) Refers to the refiner average acquisition cost (RAC) of crude oil.

Notes: The approximate break between historical and forecast values is shown with historical data printed in bold; estimates and forecasts in italics.

Historical data: Latest data available from Energy Information Administration databases supporting the following reports: *Petroleum Supply Monthly*, DOE/EIA-0109; *Petroleum Supply Annual*, DOE/EIA-0340/2; *Weekly Petroleum Status Report*, DOE/EIA-0208; *Petroleum Marketing Monthly*, DOE/EIA-0380; *Natural Gas Monthly*, DOE/EIA-0130; *Electric Power Monthly*, DOE/EIA-0226; *Quarterly Coal Report*, DOE/EIA-0121; and *International Petroleum Monthly*, DOE/EIA-0520.

Minor discrepancies with published historical data are due to independent rounding.

Projections: Generated by simulation of the EIA Regional Short-Term Energy Model. Macroeconomic projections are based on Global Insight Model of the U.S. Economy.

Weather projections from National Oceanic and Atmospheric Administration.