On This Day, July 29, 2003

Arkansas Department of Environmental Quality U.S. Environmental Protection Agency, Region 6

Presents to

Clear Creek Development Ready for Reuse Certificate

In recognition of the University of Arkansas' efforts to investigate and remediate the former University of Arkansas Gregg Site (the "Property"), the Arkansas Department of Environmental Quality (ADEQ) and the United States Environmental Protection Agency (EPA) Region 6 together have determined that the Property is Ready for Reuse. As documented in the Ready for Reuse Determination Letter of July 29, 2003, a Ready for Reuse Determination is an acknowledgment that environmental conditions on the Property are protective of human health and the environment based on its current and anticipated future use as a residential development.

ADEQ

A R K A N S A S

Department of Environmental Quality

Marcus C. Devine,

Director, Arkansas Department of Environmental Quality

Clear Creek

John Flake,

Partner, Orion Realty and Clear Creek Development Region 6

Richard E. Greene, Regional Administrator

EPA Region 6