

Advocacy Supports SEC's Approval of a One-Year Extension for Small Businesses from Auditor Attestation Requirement in Sarbanes-Oxley Act

On June 25, the Office of Advocacy (Advocacy) sent a letter to the Securities and Exchange Commission (SEC) in support of the agency's approval of a one-year extension of Section 404(b) of the Sarbanes-Oxley Act of 2002 for smaller public companies. The extension of the auditor attestation requirement will allow the SEC to complete a cost-benefit study of Section 404 for small companies. A complete copy of the Office of Advocacy's correspondence may be accessed at <http://www.sba.gov/advo/laws/comments/>.

- Advocacy commends the SEC Commissioners for their ongoing dedication to easing the difficult process of implementing Section 404.
- On February 25, 2008, Advocacy submitted a comment letter in support of the SEC's proposal of a one-year extension of Section 404(b) of the Sarbanes-Oxley Act of 2002 for smaller public companies. For a complete chronology of Advocacy's Sarbanes-Oxley Act activities and comment letters, please visit our website at: http://www.sba.gov/advo/laws/comments/sarbanes_oxley.html.

For more information, visit Advocacy's Web page at <http://www.sba.gov/advo> or contact Assistant Chief Counsel Dillon Taylor by email at dillon.taylor@sba.gov or by phone at (202) 401-9787.