U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT



WASHINGTON, DC 20410-9000

September 11, 2008

APM 08-16

MEMORANDUM FOR: All Participants in Ginnie Mae Programs

FROM: Michael J. Frenz, Executive Vice President

SUBJECT: Issuer Training for Ginnie Mae's Reporting and Feedback

System ("RFS")

To better prepare Issuers for the upcoming Reporting and Feedback System (RFS) testing period, Ginnie Mae is providing Issuers with web-based RFS Training. This training will provide information on how Issuers are to complete monthly investor reporting through Ginnie Mae's RFS via the Ginnie Mae Enterprise Portal (GMEP).

The training will cover the following topics:

- Changes to Ginnie Mae's existing reporting processes;
- How to access GMEP and RFS;
- An overview of the new monthly reporting process using RFS;
- How to view, analyze, and correct exceptions generated by RFS; and
- Detailed step-by-step examples of how to report various scenarios.

Since the training will be delivered through web conferencing technology, participants will be able to attend the training from any location as long as they have access to the internet and a telephone. The training will be led by a live instructor, and participants will be able to ask the instructor questions related to the training material. The training will last approximately four hours. To ensure a high quality training experience, it is recommended that participants access the internet web-based training through a high-speed internet connection such as DSL, Cable Modem, LAN, T-1, or similar.

Two training sessions will be offered. One on Friday, September 26, and the other on Tuesday, September 30, 2008. There is no pre-registration required for the training. Invitations will be sent via email to each Issuer's RFS Technical Points of Contact (TPOC) and Business Point of Contact (BPOC) in mid-September 2008. The invitations will provide the specific times for each training being offered. To attend the training, participants will open the email invitation, dial the toll-free telephone number found in the email, and click on the URL (website address) provided in the email.

Technical questions are to be submitted online via the RFS Help Desk. For non-technical questions, Issuers may contact their Ginnie Mae Account Executive in the Office of Mortgage-Backed Securities at (202) 708-1535.