

Vietnam

Capital: Hanoi
Population: 87,375,000 (2007 estimate)
GDP:* \$262.5 billion (2006 estimate)
Currency: đồng
Language: Vietnamese



Summary

Total population of automobiles: about 750,000 vehicles (as of 2006)
Total population of trucks: about 300,000 trucks (as of 2006)
Total population of buses: about 90,000 buses (as of 2006)
Total population of cars and vans: about 360,000 vehicles (as of 2006)
Total population of privately owned cars: about 130,000 vehicles (as of 2006)

Total market size in 2007: 109,000 vehicles.
This includes trucks (40,277 units) and buses (CKDs: 80,392 units, Imported CBUs: 28,608 units)
(Source: GTVT - Jan 11, 2008).

The truck market is expected to grow at over 20% per year over the next few years and may reach about 50,000 trucks in 2008.

According to the Ministry of Industry and Trade, as of 2007 Vietnam has more than 40 automobile assembling factories and more than 100 part makers with a total output capacity of about 200,000 vehicles per year. Of these, the 18 leading automobile makers are represented by The Vietnam Automobile Manufacturers' Association (VAMA).

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