# Lebanon

Capital: Beirut

Population: 4,196,453 (2008 estimate)
GDP\*: \$41.96 billion (2007 estimate)

Currency: Lebanese pound

Language: Arabic

# **Summary**



#### Overview

2005	2006	2007 (to Aug :
758	709	559
0	0	0
21	25	21
779	734	580
85	93	90
	758 0 21 779	758 709 0 0 21 25 779 734

Figures are in millions of dollars and based on Lebanese Customs statistics - Section 17 / Chapter 87

The Lebanese market of approximately 1.7 million vehicles witnessed an increase of 15 percent in the first eight months of 2007 compared to the same period in 2006, with a total import value of \$580 million. This growth is mainly attributed to the weakness of the dollar in relation to Euro. U.S. market share is expected to reach 15 percent in 2007.

# **Market Entry**

The Lebanese Car Importers Association co-organizes the Motor Show, a bi-annual trade fair for the automotive industry in Lebanon. The Motor Show presents significant opportunities for U.S. companies to introduce their products and services to the Lebanese market.

# **Current Demand**

Demand for Sport Utility Vehicles (SUVs) in Lebanon has been growing. According to private sector sources, around 10 percent of cars imported into Lebanon are SUVs. This percentage is expected to increase due to their heavy duty performance and poor road conditions throughout the country. Lebanese prefer American SUVs over other SUVs because of their competitive price, high quality, and long record of success in the market. Moreover, demand for U.S. automotive products such as brakes, clutches, engine lubricants, and safety accessories is increasing because they have demonstrated a quality advantage over foreign competitors.

## **Trade Events**

Lebanon Motor Show 2009 Bi-annual Trade Fair. http://www.promofair.com.lb

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