

Table 1

**U.S. INTERNATIONAL TRADE IN GOODS AND SERVICES
BALANCE OF PAYMENTS (BOP) BASIS, 1960-2004**

(Billions of Dollars)

	Exports			Imports			Trade Balance		
	Total	Goods	Services	Total	Goods	Services	Total	Goods	Services
1960	25.9	19.7	6.3	22.4	14.8	7.7	3.5	4.9	-1.4
1961	26.4	20.1	6.3	22.2	14.5	7.7	4.2	5.6	-1.4
1962	27.7	20.8	6.9	24.4	16.3	8.1	3.4	4.5	-1.2
1963	29.6	22.3	7.3	25.4	17.0	8.4	4.2	5.2	-1.0
1964	33.3	25.5	7.8	27.3	18.7	8.6	6.0	6.8	-0.8
1965	35.3	26.5	8.8	30.6	21.5	9.1	4.7	5.0	-0.3
1966	38.9	29.3	9.6	36.0	25.5	10.5	2.9	3.8	-0.9
1967	41.3	30.7	10.7	38.7	26.9	11.9	2.6	3.8	-1.2
1968	45.5	33.6	11.9	45.3	33.0	12.3	0.2	0.6	-0.4
1969	49.2	36.4	12.8	49.1	35.8	13.3	0.1	0.6	-0.5
1970	56.6	42.5	14.2	54.4	39.9	14.5	2.3	2.6	-0.3
1971	59.7	43.3	16.4	61.0	45.6	15.4	-1.3	-2.3	1.0
1972	67.2	49.4	17.8	72.7	55.8	16.9	-5.4	-6.4	1.0
1973	91.2	71.4	19.8	89.3	70.5	18.8	1.9	0.9	1.0
1974	120.9	98.3	22.6	125.2	103.8	21.4	-4.3	-5.5	1.2
1975	132.6	107.1	25.5	120.2	98.2	22.0	12.4	8.9	3.5
1976	142.7	114.7	28.0	148.8	124.2	24.6	-6.1	-9.5	3.4
1977	152.3	120.8	31.5	179.5	151.9	27.6	-27.2	-31.1	3.8
1978	178.4	142.1	36.4	208.2	176.0	32.2	-29.8	-33.9	4.2
1979	224.1	184.4	39.7	248.7	212.0	36.7	-24.6	-27.6	3.0
1980	271.8	224.3	47.6	291.2	249.8	41.5	-19.4	-25.5	6.1
1981	294.4	237.0	57.4	310.6	265.1	45.5	-16.2	-28.0	11.9
1982	275.2	211.2	64.1	299.4	247.6	51.7	-24.2	-36.5	12.3
1983	266.0	201.8	64.2	323.8	268.9	54.9	-57.8	-67.1	9.3
1984	290.9	219.9	71.0	400.1	332.4	67.7	-109.2	-112.5	3.3
1985	288.8	215.9	72.9	410.9	338.1	72.8	-122.1	-122.2	0.1
1986	309.7	223.3	86.4	450.3	368.4	81.8	-140.6	-145.1	4.5
1987	348.8	250.2	98.6	502.1	409.8	92.3	-153.3	-159.6	6.2
1988	431.3	320.2	111.1	547.2	447.2	100.0	-115.9	-127.0	11.1
1989	489.4	362.1	127.2	581.6	477.4	104.2	-92.2	-115.2	23.0
1990	537.2	389.3	147.9	618.4	498.3	120.0	-81.1	-109.0	27.9
1991	581.3	416.9	164.3	611.9	490.7	121.2	-30.7	-73.8	43.1
1992	616.5	439.6	176.8	654.6	536.5	118.1	-38.2	-96.9	58.7
1993	642.4	456.9	185.4	711.5	589.4	122.1	-69.2	-132.5	63.3
1994	702.6	502.9	199.8	799.8	668.7	131.1	-97.2	-165.8	68.6
1995	793.7	575.2	218.5	888.8	749.4	139.4	-95.1	-174.2	79.1
1996	850.9	612.1	238.8	953.7	803.1	150.6	-102.9	-191.0	88.1
1997	933.9	678.4	255.5	1,040.9	876.5	164.4	-107.0	-198.1	91.1
1998	932.6	670.4	262.1	1,095.7	917.1	178.6	-163.2	-246.7	83.5
1999	965.5	684.0	281.5	1,226.7	1,030.0	196.7	-261.2	-346.0	84.8
2000	1,070.1	772.0	298.1	1,445.4	1,224.4	221.0	-375.4	-452.4	77.0
2001	1,006.7	718.7	287.9	1,369.3	1,145.9	223.4	-362.7	-427.2	64.5
2002	975.9	681.8	294.1	1,397.7	1,164.7	232.9	-421.7	-482.9	61.2
2003	1,020.5	713.1	307.4	1,517.0	1,260.7	256.3	-496.5	-547.6	51.0
2004	1,146.1	807.6	338.6	1,763.9	1,473.8	290.1	-617.7	-666.2	48.5

- NOTE: 1. Compiled from official statistics of the U.S. Department of Commerce, Bureau of Economic Analysis. Data reflect revisions through 2/10/2005 in FT-900 (Exhibit 1).
2. Balance of Payments (BOP) basis for goods reflects adjustments for timing, coverage, and valuation to the data compiled by the Census Bureau. The major adjustments concern: military trade of U.S. defense agencies, additional nonmonetary gold transactions and inland freight in Canada and Mexico.
3. Goods valuation are F.a.s. for exports and Customs value for imports.

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