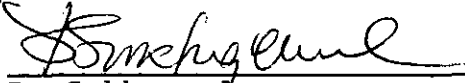


04-507

Certified by the undersigned to be a true copy of the original signed by Ch. Ulaan, Minister of Finance and Economics, GOM, John Dinger, Ambassador, and Jonathan Addleton, Mission Director, Government of the United States of America.



D. Sukhgerel
SO Team Leader, USAID/Mongolia

06/28/02

Date

A.I.D. Project No. 438-001-01

AMENDMENT NUMBER FOURTEEN

to the

PROJECT

GRANT AGREEMENT

between the

GOVERNMENT OF MONGOLIA

and the

UNITED STATES OF AMERICA

for the

MONGOLIA ECONOMIC POLICY SUPPORT PROJECT

Fiscal Data: APPN:722/31037
BPC: HES2-02-23438-KG13
RCN: P020910
ODN: SOAG AMEND#14
Amount: \$8,000,000.00

APPN: 721/21037
BPC: HES1-02-23438-KG13
RCN: P020907
ODN: SOAG AMEND#14
Amount: \$15,314.00

AMENDMENT NUMBER FOURTEEN dated June 28, 2002, between the Government of Mongolia ("Grantee"), represented by the Ministry of Finance, and the Government of the United States of America, acting through the Agency for International Development ("USAID").

The Grantee and USAID ("Parties") hereby agree to amend their Grant Agreement for the Mongolia Economic Policy Support Project, as last amended by Amendment Number Thirteen on May 2, 2001 ("Agreement"), as follows:

1. To increase the amount of USAID funding obligated for the Mongolia Economic Policy Support Project, Section 3.1 (a) of the Agreement is hereby amended by deleting "Thirty-Eight Million, Three Hundred Ninety-Seven Thousand, Two Hundred Fifty Six United States Dollars (\$38,397,256)" and substituting therefor "Forty Six Million, Four Hundred-Twelve Thousand, Five Hundred Seventy United States Dollars (U.S. \$46,412,570)."
2. To extend the Completion Date by which the Parties estimate that all necessary activities under the Mongolia Economic Policy Support Project will be completed, Section 3.3(a) of the Agreement is hereby amended by deleting "May 1, 2003" and substituting therefor "December 31, 2005."
3. To change the authorized representative of the Grantee, Section 8.2 of the Agreement is hereby amended by deleting "Minister of External Relations" and substituting therefor "Minister of Finance and Economics."
4. To include the new obligated funding in the Financial Plan, Attachment A, to the Agreement (Illustrative Financial Plan) is deleted in its entirety and the attachment A to this Amendment Number Fourteen is substituted therefor as the new Attachment A to the

Agreement.

5. Except as amended herein, the terms and conditions of the Agreement remain in full force and effect.

IN WITNESS WHEREOF, the Government of Mongolia and the United States of America, each acting through its duly authorized representative, have caused this Amendment Number Fourteen to the Agreement to be signed in their names and delivered as of the day and year first above written.

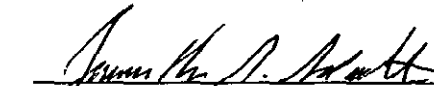
GOVERNMENT OF MONGOLIA

UNITED STATES OF AMERICA



Ch. Ulaan
Minister of Finance and Economics

John Dinger
Ambassador


Jonathan S. Addleton
USAID Mission Director

ATTACHMENT A

PROJECT FINANCIAL PLAN

<u>Component</u>	Present	This Obligation	New Total
COMPONENT ONE:			
Technical Assistance	\$34,675,154	\$7,600,000	\$42,275,154
COMPONENT TWO:			
Training	\$2,405,819	\$200,000	\$2,605,819
COMPONENT THREE:			
Commodities	\$150,000	--	\$150,000
COMPONENT FOUR:			
Project Management, Evaluation and Audit	\$1,166,283	\$215,314	\$1,381,597
Total Obligated USAID Project Funding	\$38,397,256	\$8,015,314	\$46,412,570

Note: There are no FY2002 program funds that are being transferred to the Global Bureau.