



\$400,000,000

Government National Mortgage Association

GINNIE MAE®

Guaranteed REMIC Pass-Through Securities
and MX Securities
Ginnie Mae REMIC Trust 2008-050

The Securities

The Trust will issue the Classes of Securities listed on the front cover of this offering circular supplement.

The Ginnie Mae Guaranty

Ginnie Mae will guarantee the timely payment of principal and interest on the securities. The Ginnie Mae Guaranty is backed by the full faith and credit of the United States of America.

The Trust and its Assets

The Trust will own Ginnie Mae Certificates.

Class of REMIC Securities	Original Principal Balance(2)	Interest Rate	Principal Type(3)	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Security Group 1						
NA(1)	\$ 63,298,000	5.50%	PAC I	FIX	38375QVY2	March 2037
NO(1)	8,917,000	0.00	PAC I	PO	38375QVZ9	June 2038
NV(1)	8,917,000	(5)	NTL (PAC I)	INV/IO/DLY	38375QWA3	June 2038
NW(1)	8,917,000	(5)	NTL (PAC I)	FLT/IO/DLY	38375QWB1	June 2038
QA	4,960,000	5.50	PAC II	FIX	38375QWC9	June 2038
UA	19,385,000	5.50	SUP	FIX	38375QWD7	April 2038
UB(1)	1,440,000	5.50	SUP	FIX	38375QWE5	June 2038
UD	1,000,000	5.25	SUP	FIX	38375QWF2	April 2038
UE	1,000,000	5.75	SUP	FIX	38375QWG0	April 2038
Security Group 2						
CA(1)	3,954,000	5.75	PAC II	FIX	38375QWH8	June 2038
FA	60,000,000	(5)	PT	FLT	38375QWJ4	June 2038
LD	5,110,000	5.50	SUP	FIX	38375QWK1	June 2038
LE	5,110,000	6.00	SUP	FIX	38375QWL9	June 2038
PA(1)	19,920,000	5.75	PAC I	FIX	38375QWM7	September 2036
PO(1)	5,906,000	0.00	PAC I	PO	38375QWN5	June 2038
PV(1)	5,906,000	(5)	NTL (PAC I)	INV/IO/DLY	38375QWP0	June 2038
PW(1)	5,906,000	(5)	NTL (PAC I)	FLT/IO/DLY	38375QWQ8	June 2038
SB(1)	60,000,000	(5)	NTL (PT)	INV/IO	38375QWR6	June 2038
ST(1)	60,000,000	(5)	NTL (PT)	INV/IO	38375QWS4	June 2038
Security Group 3						
BA(1)	11,868,000	5.75	PAC II	FIX	38375QWT2	June 2038
BI(1)	494,500	6.00	NTL (PAC II)	FIX/IO	38375QWU9	June 2038
KA(1)	102,275,000	6.00	PAC I	FIX	38375QWV7	September 2036
KO(1)	27,466,000	0.00	PAC I	PO	38375QWW5	June 2038
KV(1)	27,466,000	(5)	NTL (PAC I)	INV/IO/DLY	38375QWX3	June 2038
KW(1)	27,466,000	(5)	NTL (PAC I)	FLT/IO/DLY	38375QWY1	June 2038
UZ	28,000,000	6.00	SUP	FIX/Z	38375QWZ8	June 2038
VA(1)	30,391,000	5.75	TAC/SUP/AD	FIX	38375QXA2	October 2020
VI(1)	1,266,291	6.00	NTL (TAC/SUP/AD)	FIX/IO	38375QXB0	October 2020
Residual						
RR	0	0.00	NPR	NPR	38375QXC8	June 2038

- (1) These Securities may be exchanged for MX Securities described in Schedule I.
- (2) Subject to increase as described under "Increase in Size" in this Supplement. The amount shown for each Notional Class (indicated by "NTL" under Principal Type) is its original Class Notional Balance and does not represent principal that will be paid.
- (3) As defined under "Class Types" in Appendix I to the Base Offering Circular. The type of Class with which the Class Notional Balance of each Notional Class will be reduced is indicated in parentheses.
- (4) See "Yield, Maturity and Prepayment Considerations — Final Distribution Date" in this Supplement.
- (5) See "Terms Sheet — Interest Rates" in this Supplement.

The securities may not be suitable investments for you. You should consider carefully the risks of investing in them.

See "Risk Factors" beginning on page S-8 which highlights some of these risks.

The Sponsor and the Co-Sponsor will offer the securities from time to time in negotiated transactions at varying prices. We expect the closing date to be June 27, 2008.

You should read the Base Offering Circular as well as this Supplement.

The securities are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

AVAILABLE INFORMATION

You should purchase the securities only if you have read and understood the following documents:

- this Offering Circular Supplement (this “Supplement”) and
- the Base Offering Circular.

The Base Offering Circular is available on Ginnie Mae’s website located at <http://www.ginniemae.gov>.

If you do not have access to the internet, call The Bank of New York which will act as information agent for the Trust, at (800) 234-GNMA, to order copies of the Base Offering Circular.

Please consult the standard abbreviations of Class Types included in the Base Offering Circular as Appendix I and the Glossary included in the Base Offering Circular as Appendix II for definitions of capitalized terms.

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TERMS SHEET

This terms sheet contains selected information for quick reference only. You should read this Supplement, particularly “Risk Factors,” and each of the other documents listed under “Available Information.”

Sponsor: Citigroup Global Markets Inc.

Co-Sponsor: Finacorp Securities

Trustee: Wells Fargo Bank, N.A.

Tax Administrator: The Trustee

Closing Date: June 27, 2008

Distribution Dates: For the Group 1 Securities, the 16th day of each month or if the 16th day is not a Business Day, the first Business Day thereafter, commencing in July 2008. For the Group 2 and 3 Securities, the 20th day of each month or if the 20th day is not a Business Day, the first Business Day thereafter, commencing in July 2008.

Trust Assets:

<u>Trust Asset Group</u>	<u>Trust Asset Type</u>	<u>Certificate Rate</u>	<u>Original Term To Maturity (in years)</u>
1	Ginnie Mae I	5.5%	30
2	Ginnie Mae II	6.5	30
3	Ginnie Mae II	6.0	30

Security Groups: This series of Securities consists of multiple Security Groups (each, a “Group”), as shown on the front cover of this Supplement and on Schedule I to this Supplement. Payments on each Group will be based solely on payments on the Trust Asset Group with the same numerical designation.

Assumed Characteristics of the Mortgage Loans Underlying the Trust Assets¹:

<u>Principal Balance²</u>	<u>Weighted Average Remaining Term to Maturity (in months)</u>	<u>Weighted Average Loan Age (in months)</u>	<u>Weighted Average Mortgage Rate³</u>
Group 1 Trust Assets			
\$100,000,000	297	53	6.000%
Group 2 Trust Assets			
\$100,000,000	359	1	6.912%
Group 3 Trust Assets			
\$200,000,000	358	2	6.437%

¹ As of June 1, 2008.

² Does not include the Group 2 Trust Assets that will be added to pay the Trustee Fee.

³ The Mortgage Loans underlying the Group 2 and 3 Trust Assets may bear interest at rates ranging from 0.25% to 1.50% per annum above the related Certificate Rate.

The actual remaining terms to maturity, loan ages and, in the case of Group 2 and 3 Trust Assets, Mortgage Rates of many of the Mortgage Loans will differ from the weighted averages shown above, perhaps significantly. See “The Trust Assets — The Mortgage Loans” in this Supplement.

Issuance of Securities: The Securities, other than the Residual Securities, will initially be issued in book-entry form through the book-entry system of the U.S. Federal Reserve Banks (the “Fedwire Book-Entry System”). The Residual Securities will be issued in fully registered, certificated form. See “Description of the Securities — Form of Securities” in this Supplement.

Modification and Exchange: If you own exchangeable Securities you will be able, upon notice and payment of an exchange fee, to exchange them for a proportionate interest in the related Securities shown on Schedule I to this Supplement. See “Description of the Securities — Modification and Exchange” in this Supplement.

Increased Minimum Denomination Classes: Each Class that constitutes a Principal Only, Interest Only or Inverse Floating Rate Class. See “Description of the Securities — Form of Securities” in this Supplement.

Interest Rates: The Interest Rates for the Fixed Rate Classes are shown on the front cover of this Supplement or on Schedule I to this Supplement.

The Floating Rate and Inverse Floating Rate Classes will bear interest at per annum rates based on one-month LIBOR (hereinafter referred to as “LIBOR”) as follows:

<u>Class</u>	<u>Interest Rate Formula(1)</u>	<u>Initial Interest Rate(2)</u>	<u>Minimum Rate</u>	<u>Maximum Rate</u>	<u>Delay (in days)</u>	<u>LIBOR for Minimum Interest Rate</u>
FA	LIBOR + 0.77%	3.2181%	0.77%	7.00%	0	0.00%
KV	234.00% – (LIBOR × 24.00)	6.0000%	0.00%	6.00%	19	9.75%
KW	(LIBOR × 24.00) – 228.00%	0.0000%	0.00%	6.00%	19	9.50%
NV	214.50% – (LIBOR × 22.00)	5.5000%	0.00%	5.50%	15	9.75%
NW	(LIBOR × 22.00) – 209.00%	0.0000%	0.00%	5.50%	15	9.50%
PV	224.25% – (LIBOR × 23.00)	5.7500%	0.00%	5.75%	19	9.75%
PW	(LIBOR × 23.00) – 218.50%	0.0000%	0.00%	5.75%	19	9.50%
SA	6.23% – LIBOR	3.7819%	0.00%	6.23%	0	6.23%
SB	6.00% – LIBOR	3.5519%	0.00%	6.00%	0	6.00%
ST	6.23% – LIBOR	0.2300%	0.00%	0.23%	0	6.23%

(1) LIBOR will be established on the basis of the BBA LIBOR method, as described under “Description of the Securities — Interest Distributions — Floating Rate and Inverse Floating Rate Classes” in this Supplement.

(2) The initial Interest Rate will be in effect during the first Accrual Period; the Interest Rate will adjust monthly thereafter.

Allocation of Principal: On each Distribution Date for a Security Group, the following distributions will be made to the related Securities:

SECURITY GROUP 1

The Group 1 Principal Distribution Amount will be allocated in the following order of priority:

1. Sequentially, to NA and NO, in that order, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date
2. To QA, until reduced to its Scheduled Principal Balance for that Distribution Date
3. Concurrently, to UA, UD and UE, pro rata, until retired
4. To UB, until retired

5. To QA, without regard to its Scheduled Principal Balance, until retired
6. Sequentially, to NA and NO, in that order, without regard to their Aggregate Scheduled Principal Balance, until retired

SECURITY GROUP 2

A percentage of the Group 2 Principal Distribution Amount will be applied to the Trustee Fee, and the remainder of the Group 2 Principal Distribution Amount (the “Group 2 Adjusted Principal Distribution Amount”) will be allocated, concurrently, as follows:

1. 60% to FA, until retired
2. 40% in the following order of priority:
 - a. Sequentially, to PA and PO, in that order, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date
 - b. To CA, until reduced to its Scheduled Principal Balance for that Distribution Date
 - c. Concurrently, to LD and LE, pro rata, until retired
 - d. To CA, without regard to its Scheduled Principal Balance, until retired
 - e. Sequentially, to PA and PO, in that order, without regard to their Aggregate Scheduled Principal Balance, until retired

SECURITY GROUP 3

The Group 3 Principal Distribution Amount and the UZ Accrual Amount will be allocated as follows:

- The UZ Accrual Amount, sequentially, to VA and UZ, in that order, until retired
- The Group 3 Principal Distribution Amount in the following order of priority:
 1. Sequentially, to KA and KO, in that order, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date
 2. To BA, until reduced to its Scheduled Principal Balance for that Distribution Date
 3. To VA, until reduced to its Scheduled Principal Balance for that Distribution Date
 4. Concurrently, to VA and UZ, pro rata based on their then current principal balances, until retired
 5. To BA, without regard to its Scheduled Principal Balance, until retired
 6. Sequentially, to KA and KO, in that order, without regard to their Aggregate Scheduled Principal Balance, until retired

Scheduled Principal Balances: The Scheduled Principal Balances or Aggregate Scheduled Principal Balances for the Classes listed below are included in Schedule II to this Supplement. They were calculated using, among other things, the following Structuring Ranges or Rate:

<u>Class</u>	<u>Structuring Ranges or Rate</u>
PAC I Classes	
NA and NO (in the aggregate)	100% through 250% PSA
PA and PO (in the aggregate)	100% through 300% PSA
KA and KO (in the aggregate).....	100% through 300% PSA
PAC II Classes	
QA	121% through 250% PSA
CA	153% through 300% PSA
BA	130% through 300% PSA
TAC Class	
VA	175% PSA

Accrual Class: Interest will accrue on the Accrual Class identified on the front cover of this Supplement at the per annum rate set forth on that page. However, no interest will be distributed to the Accrual Class as interest. Interest so accrued on the Accrual Class on each Distribution Date will constitute the Accrual Amount, which will be added to the Class Principal Balance of that Class on each Distribution Date and will be distributable as principal as set forth in this Terms Sheet under “Allocation of Principal.”

Notional Classes: The Notional Classes will not receive distributions of principal but have Class Notional Balances for convenience in describing their entitlement to interest. The Class Notional Balance of each Notional Class represents the percentage indicated below of, and reduces to that extent with, the Class Principal Balances indicated:

<u>Class</u>	<u>Original Class Notional Balance</u>	<u>Represents Approximately</u>
AI	\$ 19,920,000	100% of PA (PAC I Class)
BI	494,500	4.166666667% of BA (PAC II Class)
CI	3,954,000	100% of CA (PAC II Class)
IB	1,548,000	13.0434782609% of BA (PAC II Class)
IO	\$ 494,500	4.166666667% of BA (PAC II Class)
	<u>1,266,291</u>	4.166666667% of VA (TAC/SUP/AD Class)
	<u>\$ 1,760,791</u>	
IV	\$ 3,964,043	13.0434782609% of VA (TAC/SUP/AD Class)
KV	27,466,000	100% of KO (PAC I Class)
KW	27,466,000	100% of KO (PAC I Class)
LI	102,275,000	100% of KA (PAC I Class)
NV	8,917,000	100% of NO (PAC I Class)
NW	8,917,000	100% of NO (PAC I Class)
PV	5,906,000	100% of PO (PAC I Class)
PW	5,906,000	100% of PO (PAC I Class)
SA	60,000,000	100% of FA (PT Class)
SB	60,000,000	100% of FA (PT Class)
ST	60,000,000	100% of FA (PT Class)
TI	63,298,000	100% of NA (PAC I Class)
VI	1,266,291	4.166666667% of VA (TAC/SUP/AD Class)
WI	1,440,000	100% of UB (SUP Class)

Tax Status: Double REMIC Series. See “Certain Federal Income Tax Consequences” in this Supplement and in the Base Offering Circular.

Regular and Residual Classes: Class RR is a Residual Class and represents the Residual Interest of the Issuing REMIC and the Pooling REMIC; all other Classes of REMIC Securities are Regular Classes.

RISK FACTORS

You should purchase securities only if you understand and are able to bear the associated risks. The risks applicable to your investment depend on the principal and interest type of your securities. This section highlights certain of these risks.

The rate of principal payments on the underlying mortgage loans will affect the rate of principal payments on your securities. The rate at which you will receive principal payments will depend largely on the rate of principal payments, including prepayments, on the mortgage loans underlying the related trust assets. We expect the rate of principal payments on the underlying mortgage loans to vary. Borrowers generally may prepay their mortgage loans at any time without penalty.

Rates of principal payments can reduce your yield. The yield on your securities probably will be lower than you expect if:

- you bought your securities at a premium (interest only securities, for example) and principal payments are faster than you expected, or
- you bought your securities at a discount (principal only securities, for example) and principal payments are slower than you expected.

In addition, if your securities are interest only securities or securities purchased at a significant premium, you could lose money on your investment if prepayments occur at a rapid rate.

Under certain circumstances, a Ginnie Mae issuer has the right to repurchase a defaulted mortgage loan from the related pool of mortgage loans underlying a particular Ginnie Mae MBS Certificate, the effect of which would be comparable to a prepayment of such mortgage loan. At its option and without Ginnie Mae's prior consent, a Ginnie Mae issuer may repurchase any mortgage loan at an amount equal to par less any amounts previously advanced by such issuer in connection with its responsibilities as servicer of such mortgage loan to the extent that (i) in the case of a mortgage loan included in a pool of mortgage loans underlying a Ginnie Mae MBS Certificate issued on or before December 1, 2002, such mortgage loan has been delinquent for four consecutive months, and at least one delinquent

payment remains uncured or (ii) in the case of a mortgage loan included in a pool of mortgage loans underlying a Ginnie Mae MBS Certificate issued on or after January 1, 2003, no payment has been made on such mortgage loan for three consecutive months. Any such repurchase will result in prepayment of the principal balance or reduction in the notional balance of the securities ultimately backed by such mortgage loan. No assurances can be given as to the timing or frequency of any such repurchases.

The level of LIBOR will affect the yields on floating rate and inverse floating rate securities. If LIBOR performs differently from what you expect, the yield on your securities may be lower than you expect. Lower levels of LIBOR will generally reduce the yield on floating rate securities; higher levels of LIBOR will generally reduce the yield on inverse floating rate securities. You should bear in mind that the timing of changes in the level of LIBOR may affect your yield: generally, the earlier a change, the greater the effect on your yield. It is doubtful that LIBOR will remain constant.

An investment in the securities is subject to significant reinvestment risk. The rate of principal payments on your securities is uncertain. You may be unable to reinvest the payments on your securities at the same returns provided by the securities. Lower prevailing interest rates may result in an unexpected return of principal. In that interest rate climate, higher yielding reinvestment opportunities may be limited. Conversely, higher prevailing interest rates may result in slower returns of principal and you may not be able to take advantage of higher yielding investment opportunities. The final payment on your security may occur much earlier than the final distribution date.

Support securities will be more sensitive to rates of principal payments than other securities. If principal prepayments result in principal distributions on any distribution date equal to or less than the amount needed to

produce scheduled payments on the PAC and TAC classes, the related support classes will not receive any principal distribution on that date (other than from any applicable accrual amounts). If prepayments result in principal distributions on any distribution date greater than the amount needed to produce scheduled payments on the related PAC and TAC classes for that distribution date, this excess will be distributed to the related support classes.

The securities may not be a suitable investment for you. The securities, in particular, the support, interest only, principal only, inverse floating rate, accrual and residual classes, are not suitable investments for all investors.

In addition, although the sponsor intends to make a market for the purchase and sale of the securities after their initial issuance, it has no obligation to do so. There is no assurance that a secondary market will develop, that any secondary market will continue, or that the price at which you can sell an investment in any class will enable you to realize a desired yield on that investment.

You will bear the market risks of your investment. The market values of the classes are likely to fluctuate. These fluctuations may be significant and could result in significant losses to you.

The secondary markets for mortgage-related securities have experienced periods of illiquidity and can be expected to do so in the future. Illiquidity can have a severely adverse effect on the prices of classes that are especially

sensitive to prepayment or interest rate risk or that have been structured to meet the investment requirements of limited categories of investors.

The residual securities may experience significant adverse tax timing consequences. Accordingly, you are urged to consult tax advisors and to consider the after-tax effect of ownership of a residual security and the suitability of the residual securities to your investment objectives. See “*Certain Federal Income Tax Consequences*” in this supplement and in the base offering circular.

You are encouraged to consult advisors regarding the financial, legal, tax and other aspects of an investment in the securities. You should not purchase the securities of any class unless you understand and are able to bear the prepayment, yield, liquidity and market risks associated with that class.

The actual characteristics of the underlying mortgage loans will affect the weighted average lives and yields of your securities.

The yield and decrement tables in this supplement are based on assumed characteristics which are likely to be different from the actual characteristics. As a result, the yields on your securities could be lower than you expected, even if the mortgage loans prepay at the constant prepayment rates set forth in the applicable table.

It is highly unlikely that the underlying mortgage loans will prepay at any of the prepayment rates assumed in this supplement, or at any constant prepayment rate.

THE TRUST ASSETS

General

The Sponsor intends to acquire the Trust Assets in privately negotiated transactions prior to the Closing Date and to sell them to the Trust according to the terms of a Trust Agreement between the Sponsor and the Trustee. The Sponsor will make certain representations and warranties with respect to the Trust Assets. All Trust Assets will evidence, directly or indirectly, Ginnie Mae Certificates.

The Trust MBS

The Group 1 Trust Assets are either:

1. Ginnie Mae I MBS Certificates guaranteed by Ginnie Mae, or
2. Ginnie Mae Platinum Certificates backed by Ginnie Mae I MBS Certificates and guaranteed by Ginnie Mae.

Each Mortgage Loan underlying a Ginnie Mae I MBS Certificate bears interest at a Mortgage Rate 0.50% per annum greater than the related Certificate Rate. The difference between the Mortgage Rate and the Certificate Rate is used to pay the related servicers of the Mortgage Loans a monthly servicing fee and Ginnie Mae a fee for its guaranty of the Ginnie Mae I MBS Certificate of 0.44% per annum and 0.06% per annum, respectively, of the outstanding principal balance of the Mortgage Loan.

The Group 2 and 3 Trust Assets are either:

1. Ginnie Mae II MBS Certificates guaranteed by Ginnie Mae, or
2. Ginnie Mae Platinum Certificates backed by Ginnie Mae II MBS Certificates and guaranteed by Ginnie Mae.

Each Mortgage Loan underlying a Ginnie Mae II MBS Certificate issued prior to July 1, 2003 bears interest at a Mortgage Rate 0.50% to 1.50% per annum greater than the related Certificate Rate. Each Mortgage Loan underlying a Ginnie Mae II MBS Certificate issued on or after July 1, 2003 bears interest at a Mortgage Rate 0.25% to 0.75% per annum greater than the related Certificate Rate. Ginnie Mae receives a fee (the “Ginnie Mae Certificate Guaranty Fee”) for its guaranty of each Ginnie Mae II MBS Certificate of 0.06% per annum of the outstanding principal balance of each related Mortgage Loan. The difference between (a) the Mortgage Rate and (b) the sum of the Certificate Rate and the Ginnie Mae Certificate Guaranty Fee is used to pay the related servicers of the Mortgage Loans a monthly servicing fee.

The Mortgage Loans

The Mortgage Loans underlying the Trust Assets are expected to have, on a weighted average basis, the characteristics set forth in the Terms Sheet under “Assumed Characteristics of the Mortgage Loans Underlying the Trust Assets” and the general characteristics described in the Base Offering Circular. The Mortgage Loans will consist of first lien, single-family, fixed rate, residential mortgage loans that are insured or guaranteed by the Federal Housing Administration, the United States Department of Veterans Affairs, Rural Development (formerly the Rural Housing Service) or the United States Department of Housing and Urban Development (“HUD”). See *“The Ginnie Mae Certificates — General” in the Base Offering Circular*.

Specific information regarding the characteristics of the Mortgage Loans is not available. For purposes of this Supplement, certain assumptions have been made regarding the remaining terms to maturity, loan ages and, in the case of the Group 2 and 3 Trust Assets, Mortgage Rates of the Mortgage Loans. However, the actual remaining terms to maturity, loan ages and, in the case of the Group 2 and 3 Trust Assets, Mortgage Rates of many of the Mortgage Loans will differ from the characteristics assumed, perhaps significantly. This will be the case even if the weighted average characteristics of the

Mortgage Loans are the same as the assumed characteristics. Small differences in the characteristics of the Mortgage Loans can have a significant effect on the weighted average lives and yields of the Securities. See “Risk Factors” and “Yield, Maturity and Prepayment Considerations” in this Supplement.

The Trustee Fee

On each Distribution Date, the Trustee will retain a fixed percentage of all principal and interest distributions received on specified Trust Assets in payment of its fee.

GINNIE MAE GUARANTY

The Government National Mortgage Association (“Ginnie Mae”), a wholly-owned corporate instrumentality of the United States of America within HUD, guarantees the timely payment of principal and interest on the Securities. The General Counsel of HUD has provided an opinion to the effect that Ginnie Mae has the authority to guarantee multiclass securities and that Ginnie Mae guaranties will constitute general obligations of the United States, for which the full faith and credit of the United States is pledged. See “Ginnie Mae Guaranty” in the Base Offering Circular.

DESCRIPTION OF THE SECURITIES

General

The description of the Securities contained in this Supplement is not complete and is subject to, and is qualified in its entirety by reference to, all of the provisions of the Trust Agreement. See “Description of the Securities” in the Base Offering Circular.

Form of Securities

Each Class of Securities other than the Residual Securities initially will be issued and maintained, and may be transferred only on the Fedwire Book-Entry System. Beneficial Owners of Book-Entry Securities will ordinarily hold these Securities through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations that are eligible to maintain book-entry accounts on the Fedwire Book-Entry System. By request accompanied by the payment of a transfer fee of \$25,000 per Certificated Security to be issued, a Beneficial Owner may receive a Regular Security in certificated form.

The Residual Securities will not be issued in book-entry form but will be issued in fully registered, certificated form and may be transferred or exchanged, subject to the transfer restrictions applicable to Residual Securities set forth in the Trust Agreement, at the Corporate Trust Office of the Trustee. See “Description of the Securities — Forms of Securities; Book-Entry Procedures” in the Base Offering Circular.

Each Regular and MX Class (other than the Increased Minimum Denomination Classes) will be issued in minimum dollar denominations of initial principal balance of \$1,000 and integral multiples of \$1 in excess of \$1,000. The Increased Minimum Denomination Classes will be issued in minimum denominations that equal \$100,000 in initial principal or notional balance.

Distributions

Distributions on the Securities will be made on each Distribution Date as specified under “Terms Sheet — Distribution Dates” in this Supplement. On each Distribution Date for a Security, or in the case of the Certificated Securities, on the first Business Day after the related Distribution Date, the Distribution Amount will be distributed to the Holders of record as of the close of business on the last Business Day of the calendar month immediately preceding the month in which the Distribution Date occurs.

Beneficial Owners of Book-Entry Securities will receive distributions through credits to accounts maintained for their benefit on the books and records of the appropriate financial intermediaries. Holders of Certificated Securities will receive distributions by check or, subject to the restrictions set forth in the Base Offering Circular, by wire transfer. See “Description of the Securities — Distributions” and “— Method of Distributions” in the Base Offering Circular.

Interest Distributions

The Interest Distribution Amount will be distributed on each Distribution Date to the Holders of all Classes of Securities entitled to distributions of interest.

- Interest will be calculated on the basis of a 360-day year consisting of twelve 30-day months.
- Interest distributable on any Class for any Distribution Date will consist of 30 days’ interest on its Class Principal Balance (or Class Notional Balance) as of the related Record Date.
- Investors can calculate the amount of interest to be distributed (or accrued in the case of the Accrual Class) on each Class of Securities for any Distribution Date by using the Class Factors published in the preceding month. See “— Class Factors” below.

Categories of Classes

For purposes of interest distributions, the Classes will be categorized as shown under “Interest Type” on the front cover of this Supplement and on Schedule I to this Supplement. The abbreviations used on the front cover and on Schedule I to this Supplement are explained under “Class Types” in Appendix I to the Base Offering Circular.

Accrual Periods

The Accrual Period for each Class is set forth in the table below:

<u>Class</u>	<u>Accrual Period</u>
Fixed Rate Classes and Delay Classes	The calendar month preceding the related Distribution Date
Group 2 Floating Rate and Inverse Floating Rate Classes (other than Delay Classes)	From the 20th day of the month preceding the month of the related Distribution Date through the 19th day of the month of that Distribution Date

Fixed Rate Classes

Each Fixed Rate Class will bear interest at the per annum Interest Rate shown on the front cover of this Supplement or on Schedule I to this Supplement.

Floating Rate and Inverse Floating Rate Classes

The Floating Rate and Inverse Floating Rate Classes will bear interest as shown under “Terms Sheet — Interest Rates” in this Supplement. The Interest Rates for the Floating Rate and Inverse Floating Rate Classes will be based on LIBOR. LIBOR will be determined based on the BBA LIBOR method, as described under “Description of the Securities — Interest Rate Indices — Determination of LIBOR — BBA LIBOR” in the Base Offering Circular.

For information regarding the manner in which the Trustee determines LIBOR and calculates the Interest Rates for the Floating Rate and Inverse Floating Rate Classes, see “Description of the Securities — Interest Rate Indices — Determination of LIBOR” in the Base Offering Circular.

Accrual Class

Class UZ is an Accrual Class. Interest will accrue on the Accrual Class and be distributed as described under “Terms Sheet — Accrual Class” in this Supplement.

Principal Distributions

The Principal Distribution Amount or the Adjusted Principal Distribution Amount for each Group, as applicable, and the UZ Accrual Amount will be distributed to the Holders entitled thereto as described under “Terms Sheet — Allocation of Principal” in this Supplement. Investors can calculate the amount of principal to be distributed with respect to any Distribution Date by using the Class Factors published in the preceding and current months. See “— Class Factors” below.

Categories of Classes

For purposes of principal distributions, the Classes will be categorized as shown under “Principal Type” on the front cover of this Supplement and on Schedule I to this Supplement. The abbreviations used on the front cover, in the Terms Sheet and on Schedule I to this Supplement are explained under “Class Types” in Appendix I to the Base Offering Circular.

Notional Classes

The Notional Classes will not receive principal distributions. For convenience in describing interest distributions, the Notional Classes will have the original Class Notional Balances shown on the front cover of this Supplement and on Schedule I to this Supplement. The Class Notional Balances will be reduced as shown under “Terms Sheet — Notional Classes” in this Supplement.

Residual Securities

The Class RR Securities will represent the beneficial ownership of the Residual Interest in the Issuing REMIC and the beneficial ownership of the Residual Interest in the Pooling REMIC, as described under “Certain Federal Income Tax Consequences” in the Base Offering Circular. The Class RR Securities have no Class Principal Balance and do not accrue interest. The Class RR Securities will be entitled to receive the proceeds of the disposition of any assets remaining in the Trust REMICs after the Class Principal Balance of each Class of Regular Securities has been reduced to zero. However, any remaining proceeds are not likely to be significant. The Residual Securities may not be transferred to a Plan Investor, a Non-U.S. Person or a Disqualified Organization.

Class Factors

The Trustee will calculate and make available for each Class of Securities, no later than the day preceding the applicable Distribution Date, the factor (carried out to eight decimal places) that when multiplied by the Original Class Principal Balance (or original Class Notional Balance) of that Class, determines the Class Principal Balance (or Class Notional Balance) after giving effect to the distribution of principal to be made on the Securities (and any addition to the Class Principal Balance of the Accrual Class) or any reduction of Class Notional Balance on that Distribution Date (each, a “Class Factor”).

- The Class Factor for any Class of Securities for the month following the issuance of the Securities will reflect its remaining Class Principal Balance (or Class Notional Balance) after giving effect to any principal distribution (or addition to principal) to be made or any reduction of Class Notional Balance on the Distribution Date occurring in that month.

- The Class Factor for each Class for the month of issuance is 1.00000000.
- The Class Factors for the MX Classes and the Classes of REMIC Securities that are exchangeable for the MX Classes will be calculated assuming that the maximum possible amount of each Class is outstanding at all times, regardless of any exchanges that may occur.
- Based on the Class Factors published in the preceding and current months (and Interest Rates), investors in any Class (other than the Accrual Class) can calculate the amount of principal and interest to be distributed to that Class and investors in the Accrual Class can calculate the total amount of principal to be distributed to (or interest to be added to the Class Principal Balance of) that Class on the Distribution Date in the current month.
- Investors may obtain current Class Factors on Ginnie Mae's Multiclass Securities e-Access located on Ginnie Mae's website.

See *"Description of the Securities — Distributions" in the Base Offering Circular.*

Termination

The Trustee, at its option, may purchase or cause the sale of the Trust Assets and thereby terminate the Trust on any Distribution Date on which the aggregate of the Class Principal Balances of the Securities is less than 1% of the aggregate Original Class Principal Balances of the Securities. The Trustee will terminate the Trust and retire the Securities on any Distribution Date upon the Trustee's determination that the REMIC status of either Trust REMIC has been lost or that a substantial risk exists that this status will be lost for the then current taxable year.

Upon any termination of the Trust, the Holder of any outstanding Security (other than a Residual or Notional Class Security) will be entitled to receive that Holder's allocable share of the Class Principal Balance of that Class plus any accrued and unpaid interest thereon at the applicable Interest Rate, and any Holder of any outstanding Notional Class Security will be entitled to receive that Holder's allocable share of any accrued and unpaid interest thereon at the applicable Interest Rate. The Residual Holders will be entitled to their pro rata share of any assets remaining in the Trust REMICs after payment in full of the amounts described in the foregoing sentence. However, any remaining assets are not likely to be significant.

Modification and Exchange

All or a portion of the Classes of REMIC Securities specified on the front cover may be exchanged for a proportionate interest in the related MX Class or Classes shown on Schedule I to this Supplement. Similarly, all or a portion of the related MX Class or Classes may be exchanged for proportionate interests in the related Class or Classes of REMIC Securities. This process may occur repeatedly.

Each exchange may be effected only in proportions that result in the principal and interest entitlements of the Securities received being equal to the entitlements of the Securities surrendered.

In the case of Combinations 1, 11, 13, 23, 26, 41 and 47, the REMIC Securities may be exchanged for proportionate interests in various subcombinations of MX Classes. Similarly, all or a portion of these MX Classes may be exchanged for proportionate interests in the related REMIC Securities or in other subcombinations of the MX Classes. Each subcombination may be effected only in proportions that result in the principal and interest entitlements of the Securities received being equal to the entitlements of the Securities surrendered. *See the example under "Description of the Securities — Modification and Exchange" in the Base Offering Circular.*

A Beneficial Owner proposing to effect an exchange must notify the Trustee through the Beneficial Owner's Book-Entry Depository participant. This notice must be received by the Trustee not later than two Business Days before the proposed exchange date. The exchange date can be any Business Day

other than the last Business Day of the month. The notice must contain the outstanding principal balance of the Securities to be included in the exchange and the proposed exchange date. The notice is required to be delivered to the Trustee in writing at its Corporate Trust Office at 45 Broadway, 12th Floor, New York, NY 10006, Attention: Trust Administrator Ginnie Mae 2008-050. The Trustee may be contacted by telephone at (212) 513-5627 and by fax at (212) 509-1042.

A fee will be payable to the Trustee in connection with each exchange equal to $\frac{1}{32}$ of 1% of the outstanding principal balance (or notional balance) of the Securities surrendered for exchange (but not less than \$2,000 or more than \$25,000); provided, however that no fee will be payable in respect of an interest only security unless all securities involved in the exchange are interest only securities. If the notional balance of the interest only securities surrendered exceeds that of the interest only securities received, the fee will be based on the latter. The fee must be paid concurrently with the exchange.

The first distribution on a REMIC Security or an MX Security received in an exchange will be made on the Distribution Date in the month following the month of the exchange. The distribution will be made to the Holder of record as of the Record Date in the month of exchange.

See "Description of the Securities — Modification and Exchange" in the Base Offering Circular.

YIELD, MATURITY AND PREPAYMENT CONSIDERATIONS

General

The prepayment experience of the Mortgage Loans will affect the Weighted Average Lives of and the yields realized by investors in the related Securities.

- The Mortgage Loans do not contain "due-on-sale" provisions, and any Mortgage Loan may be prepaid in full or in part at any time without penalty.
- The rate of payments (including prepayments and payments in respect of liquidations) on the Mortgage Loans is dependent on a variety of economic, geographic, social and other factors, including prevailing market interest rates and general economic factors.

The rate of prepayments with respect to single-family mortgage loans has fluctuated significantly in recent years. Although there is no assurance that prepayment patterns for the Mortgage Loans will conform to patterns for more traditional types of conventional fixed-rate mortgage loans, generally:

- if mortgage interest rates fall materially below the Mortgage Rates on any of the Mortgage Loans (giving consideration to the cost of refinancing), the rate of prepayment of those Mortgage Loans would be expected to increase; and
- if mortgage interest rates rise materially above the Mortgage Rates on any of the Mortgage Loans, the rate of prepayment of those Mortgage Loans would be expected to decrease.

In addition, following any Mortgage Loan default and the subsequent liquidation of the underlying Mortgaged Property, the principal balance of the Mortgage Loan will be distributed through a combination of liquidation proceeds, advances from the related Ginnie Mae Issuer and, to the extent necessary, proceeds of Ginnie Mae's guaranty of the Ginnie Mae Certificates. As a result, defaults experienced on the Mortgage Loans will accelerate the distribution of principal of the Securities.

Under certain circumstances, the Trustee has the option to purchase the Trust Assets, thereby effecting early retirement of the Securities. *See "Description of the Securities — Termination" in this Supplement.*

Accretion Directed Class

Class VA is an Accretion Directed Class. The Accrual Amount will be applied to making principal distributions on Class VA as described in this Supplement. Class VI is a Notional Class whose Class Notional Balance is determined by reference to the Class Principal Balance of Class VA.

Class VA has the AD designation in the suffix position, rather than the prefix position, in its class principal type because it does not have principal payment stability through the applicable pricing prepayment assumption. Class VA will have principal payment stability only through the prepayment rate shown in the table below. Class VA is entitled to principal payments in an amount equal to interest accrued on the related Accrual Class. The Weighted Average Life of Class VA cannot exceed its Weighted Average Life as shown in the following table under any prepayment scenario, even a scenario where there are no prepayments.

- Moreover, based on the Modeling Assumptions, if the related Mortgage Loans prepay at any constant rate at or below the rate for Class VA shown in the table below, the Class Principal Balance of Class VA would be reduced to zero on, but not before, its Final Distribution Date and the Weighted Average Life of Class VA would equal its maximum Weighted Average Life.
- However, the Weighted Average Life of Class VA, will be reduced, and may be reduced significantly, at prepayment speeds higher than the constant rate shown in the table below. See “Yield, Maturity and Prepayment Considerations — Decrement Tables” in this Supplement.

Accretion Directed Class

<u>Class</u>	<u>Maximum Weighted Average Life (in Years)</u>	<u>Final Distribution Date</u>	<u>Prepayment Rate at or below</u>
VA	6.9	October 2020	106% PSA

The Mortgage Loans will have characteristics that differ from those of the Modeling Assumptions. Therefore, even if the related Mortgage Loans prepay at a rate at or somewhat below the “at or below” rate shown for the Accretion Directed Class, the Class Principal Balance of that Class could be reduced to zero before its Final Distribution Date, and its Weighted Average Life could be shortened.

Securities that Receive Principal on the Basis of Schedules

As described in this Supplement, each PAC and TAC Class will receive principal payments in accordance with a schedule calculated on the basis of, among other things, a Structuring Range or Rate. See “Terms Sheet — Scheduled Principal Balances.” However, whether any such Class will adhere to its schedule and receive “Scheduled Payments” on a Distribution Date will largely depend on the level of prepayments experienced by the related Mortgage Loans.

Each PAC and TAC Class exhibits an Effective Range or Rate of constant prepayment rates at which such Class will receive Scheduled Payments. That range or rate may differ from the Structuring Range or Rate used to create the related principal balance schedule. Based on the Modeling Assumptions, the initial Effective Ranges or Rate for the PAC and TAC Classes are as follows:

PAC I Classes	Initial Effective Ranges
NA and NO (in the aggregate)	100% through 250% PSA
PA and PO (in the aggregate)	100% through 300% PSA
KA and KO (in the aggregate)	100% through 300% PSA

PAC II Classes

Initial Effective Ranges

QA.....	121% through 250% PSA
CA.....	153% through 330% PSA
BA.....	130% through 323% PSA

TAC Class

Initial Effective Rate

VA.....	175% PSA
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- The principal payment stability of the PAC I Classes will be supported by the related PAC II, TAC and Support Classes.
- The principal payment stability of the PAC II Classes will be supported by the related TAC and Support Classes.
- The principal payment stability of the TAC Class will be supported by the related Support Class.

If all of the Classes supporting a given Class are retired before the Class being supported is retired, the outstanding Class will no longer have an Effective Range or Rate and will become more sensitive to prepayments on the related Mortgage Loans.

There is no assurance that the related Mortgage Loans will have the characteristics assumed in the Modeling Assumptions, which were used to determine the initial Effective Ranges or Rate. If the initial Effective Ranges or Rate were calculated using the actual characteristics of the related Mortgage Loans, the initial Effective Ranges or Rate could differ from those shown in the above tables or an initial Effective Rate might not exist. Therefore, even if the Mortgage Loans were to prepay at a constant rate within the initial Effective Range or at the initial Effective Rate shown for any Class in the above tables, that Class could fail to receive Scheduled Payments.

Moreover, the related Mortgage Loans will not prepay at any *constant* rate. Non-constant prepayment rates can cause any PAC or TAC Class not to receive Scheduled Payments, even if prepayment rates remain within the initial Effective Range (or if prepayment rates average the Effective Rate), if any, for that Class. Further, the Effective Range for any PAC Class can narrow, shift over time or cease to exist and the Effective Rate for any TAC Class can change or cease to exist depending on the actual characteristics of the related Mortgage Loans.

If the related Mortgage Loans prepay at rates that are generally below the Effective Range or Rate for any PAC or TAC Class, the amount available to pay principal on the Securities may be insufficient to produce Scheduled Payments on such related PAC or TAC Class, if any, and its Weighted Average Life may be extended, perhaps significantly.

If the related Mortgage Loans prepay at rates that are generally above the Effective Range or Rate for any PAC or TAC Class, its supporting Classes may be retired earlier than that PAC or TAC Class, and its Weighted Average Life may be shortened, perhaps significantly.

Assumability

Each Mortgage Loan may be assumed, subject to HUD review and approval, upon the sale of the related Mortgaged Property. See *“Yield, Maturity and Prepayment Considerations — Assumability of Government Loans” in the Base Offering Circular.*

Final Distribution Date

The Final Distribution Date for each Class, which is set forth on the front cover of this Supplement or on Schedule I to this Supplement, is the latest date on which the related Class Principal Balance or Class Notional Balance will be reduced to zero.

- The actual retirement of any Class may occur earlier than its Final Distribution Date.
- According to the terms of the Ginnie Mae Guaranty, Ginnie Mae will guarantee payment in full of the Class Principal Balance of each Class of Securities no later than its Final Distribution Date.

Modeling Assumptions

Unless otherwise indicated, the tables that follow have been prepared on the basis of the following assumptions (the “Modeling Assumptions”), among others:

1. The Mortgage Loans underlying the Trust Assets have the assumed characteristics shown under “Assumed Characteristics of the Mortgage Loans Underlying the Trust Assets” in the Terms Sheet, except in the case of information set forth under the 0% PSA Prepayment Assumption Rate, for which each Mortgage Loan is assumed to have an original and a remaining term to maturity of 360 months and each Mortgage Loan underlying a Group 2 or 3 Trust Asset is assumed to have a Mortgage Rate of 1.50% per annum higher than the related Certificate Rate.

2. The Mortgage Loans prepay at the constant percentages of PSA (described below) shown in the related table.

3. Distributions on the Group 1 Securities are always received on the 16th day of the month and distributions on the Group 2 and 3 Securities are always received on the 20th day of the month, in each case, whether or not a Business Day, commencing in July 2008.

4. A termination of the Trust does not occur.

5. The Closing Date for the Securities is June 27, 2008.

6. No expenses or fees are paid by the Trust other than the Trustee Fee.

7. Each Class is held from the Closing Date and is not exchanged in whole or in part.

When reading the tables and the related text, investors should bear in mind that the Modeling Assumptions, like any other stated assumptions, are unlikely to be entirely consistent with actual experience.

- For example, most of the Mortgage Loans will not have the characteristics assumed, many Distribution Dates will occur on a Business Day after the 16th or 20th day of the month, as applicable, and the Trustee may cause a termination of the Trust as described under “Description of the Securities — Termination” in this Supplement.
- In addition, distributions on the Securities are based on Certificate Factors and Calculated Certificate Factors, if applicable, which may not reflect actual receipts on the Trust Assets.

See “Description of the Securities — Distributions” in the Base Offering Circular.

Decrement Tables

Prepayments of mortgage loans are commonly measured by a prepayment standard or model. The model used in this Supplement, Prepayment Speed Assumption (“PSA”), is the standard prepayment assumption model of The Securities Industry and Financial Markets Association. PSA represents an assumed rate of prepayment each month relative to the then outstanding principal balance of the

Mortgage Loans to which the model is applied. See “*Yield, Maturity and Prepayment Considerations—Standard Prepayment Assumption Models*” in the Base Offering Circular.

The decrement tables set forth below are based on the assumption that the Mortgage Loans prepay at the indicated percentages of PSA (the “PSA Prepayment Assumption Rates”). As used in the table, each of the PSA Prepayment Assumption Rates reflects a percentage of the 100% PSA assumed prepayment rate. **The Mortgage Loans will not prepay at any of the PSA Prepayment Assumption Rates and the timing of changes in the rate of prepayments actually experienced on the Mortgage Loans will not follow the pattern described for the PSA assumption.**

The decrement tables set forth below illustrate the percentage of the Original Class Principal Balance (or, in the case of a Notional Class, the original Class Notional Balance) that would remain outstanding following the distribution made each specified month for each Regular or MX Class, based on the assumption that the related Mortgage Loans prepay at the PSA Prepayment Assumption Rates. The percentages set forth in the following decrement tables have been rounded to the nearest whole percentage (including rounding down to zero).

The decrement tables also indicate the Weighted Average Life of each Class under each PSA Prepayment Assumption Rate. The Weighted Average Life of each Class is calculated by:

- (a) multiplying the net reduction, if any, of the Class Principal Balance (or the net reduction of the Class Notional Balance, in the case of a Notional Class) from one Distribution Date to the next Distribution Date by the number of years from the date of issuance thereof to the related Distribution Date,
- (b) summing the results, and
- (c) dividing the sum by the aggregate amount of the assumed net reductions in principal balance or notional amount, as applicable, referred to in clause (a).

The information shown for each Notional Class is for illustrative purposes only, as a Notional Class is not entitled to distributions of principal and has no weighted average life. The weighted average life shown for each Notional Class has been calculated on the assumption that a reduction in the Class Notional Balance thereof is a distribution of principal.

The Weighted Average Lives are likely to vary, perhaps significantly, from those set forth in the tables below due to the differences between the actual characteristics of the Mortgage Loans underlying the related Trust Assets and the Modeling Assumptions.

Percentages of Original Class Principal (or Class Notional) Balances and Weighted Average Lives

Security Group 1 PSA Prepayment Assumption Rates																				
Distribution Date	Classes MA, MB, MC, MD, ME, MF, MG, MH, NB, NO, NV and NW					Class MT					Classes NA, NC, ND, NE, NF, NG, NH, NJ, NK, NL, NM, NT, NU, NX, NY, TA, TB, TC, TD, TE, TF, TI and TO					Class QA				
	0%	100%	215%	250%	500%	0%	100%	215%	250%	500%	0%	100%	215%	250%	500%	0%	100%	215%	250%	500%
	Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2009	100	100	100	100	100	98	89	89	89	89	98	88	88	88	88	100	100	75	75	75
June 2010	100	100	100	100	100	96	79	79	79	65	96	76	76	76	60	100	100	54	54	0
June 2011	100	100	100	100	100	95	70	70	70	45	94	66	66	66	37	100	100	37	37	0
June 2012	100	100	100	100	100	93	61	61	61	31	91	56	56	56	21	100	100	24	24	0
June 2013	100	100	100	100	100	90	53	53	53	21	89	46	46	46	10	100	100	13	13	0
June 2014	100	100	100	100	100	88	45	45	45	14	86	37	37	37	2	100	100	6	6	0
June 2015	100	100	100	100	78	86	38	38	38	10	84	29	29	29	0	100	100	0	0	0
June 2016	100	100	100	100	53	83	31	31	31	7	81	21	21	21	0	100	97	0	0	0
June 2017	100	100	100	100	36	80	25	25	25	4	78	15	15	15	0	100	84	0	0	0
June 2018	100	100	100	100	24	77	21	21	21	3	74	10	10	10	0	100	63	0	0	0
June 2019	100	100	100	100	16	74	17	17	17	2	71	5	5	5	0	100	36	0	0	0
June 2020	100	100	100	100	11	71	14	14	14	1	67	1	1	1	0	100	5	0	0	0
June 2021	100	89	89	89	7	68	11	11	11	1	63	0	0	0	0	100	0	0	0	0
June 2022	100	71	71	71	5	64	9	9	9	1	59	0	0	0	0	100	0	0	0	0
June 2023	100	56	56	56	3	60	7	7	7	0	54	0	0	0	0	100	0	0	0	0
June 2024	100	44	44	44	2	56	5	5	5	0	50	0	0	0	0	100	0	0	0	0
June 2025	100	34	34	34	1	51	4	4	4	0	44	0	0	0	0	100	0	0	0	0
June 2026	100	26	26	26	1	47	3	3	3	0	39	0	0	0	0	100	0	0	0	0
June 2027	100	19	19	19	0	42	2	2	2	0	33	0	0	0	0	100	0	0	0	0
June 2028	100	14	14	14	0	36	2	2	2	0	27	0	0	0	0	100	0	0	0	0
June 2029	100	10	10	10	0	31	1	1	1	0	21	0	0	0	0	100	0	0	0	0
June 2030	100	6	6	6	0	25	1	1	1	0	14	0	0	0	0	100	0	0	0	0
June 2031	100	3	3	3	0	18	0	0	0	0	7	0	0	0	0	100	0	0	0	0
June 2032	94	1	1	1	0	12	0	0	0	0	0	0	0	0	0	100	0	0	0	0
June 2033	36	0	0	0	0	4	0	0	0	0	0	0	0	0	0	100	0	0	0	0
June 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	55	0	0	0	0
June 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	24.8	16.2	16.2	16.2	8.9	16.0	6.4	6.4	6.4	3.4	14.7	5.0	5.0	5.0	2.7	26.0	10.4	2.6	2.6	1.0

PSA Prepayment Assumption Rates										
Distribution Date	Classes UA, UD and UE					Classes UB, UG, UH, UJ, UK, WI and WO				
	0%	100%	215%	250%	500%	0%	100%	215%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100
June 2009	100	100	74	64	0	100	100	100	100	35
June 2010	100	100	54	38	0	100	100	100	100	0
June 2011	100	100	40	19	0	100	100	100	100	0
June 2012	100	100	29	6	0	100	100	100	100	0
June 2013	100	100	22	0	0	100	100	100	75	0
June 2014	100	100	19	0	0	100	100	100	15	0
June 2015	100	100	17	0	0	100	100	100	0	0
June 2016	100	100	16	0	0	100	100	100	0	0
June 2017	100	100	14	0	0	100	100	100	0	0
June 2018	100	100	13	0	0	100	100	100	0	0
June 2019	100	100	11	0	0	100	100	100	0	0
June 2020	100	100	9	0	0	100	100	100	0	0
June 2021	100	93	7	0	0	100	100	100	0	0
June 2022	100	85	5	0	0	100	100	100	0	0
June 2023	100	76	4	0	0	100	100	100	0	0
June 2024	100	67	2	0	0	100	100	100	0	0
June 2025	100	58	1	0	0	100	100	100	0	0
June 2026	100	49	0	0	0	100	100	88	0	0
June 2027	100	40	0	0	0	100	100	70	0	0
June 2028	100	31	0	0	0	100	100	54	0	0
June 2029	100	22	0	0	0	100	100	40	0	0
June 2030	100	14	0	0	0	100	100	27	0	0
June 2031	100	6	0	0	0	100	100	16	0	0
June 2032	100	0	0	0	0	100	81	6	0	0
June 2033	100	0	0	0	0	100	0	0	0	0
June 2034	100	0	0	0	0	100	0	0	0	0
June 2035	85	0	0	0	0	100	0	0	0	0
June 2036	57	0	0	0	0	100	0	0	0	0
June 2037	26	0	0	0	0	100	0	0	0	0
June 2038	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	28.2	17.9	3.8	1.8	0.4	29.9	24.3	20.5	5.4	1.0

**Security Group 2
PSA Prepayment Assumption Rates**

Distribution Date	Classes AB, AC, AD, AE, AF, AG, AH, AI, AJ, AK, AL, AM, AN, AO, AT, AU, AV, AW and PA					Classes CA, CB, CD, CE, CF, CI and CO				
	0%	100%	250%	300%	500%	0%	100%	250%	300%	500%
	Initial Percent	100	100	100	100	100	100	100	100	100
June 2009	98	95	95	95	95	100	100	92	92	92
June 2010	97	85	85	85	85	100	100	72	72	72
June 2011	95	72	72	72	72	100	100	47	47	2
June 2012	92	60	60	60	41	100	100	25	25	0
June 2013	90	48	48	48	19	100	100	7	7	0
June 2014	88	37	37	37	4	100	100	0	0	0
June 2015	85	26	26	26	0	100	100	0	0	0
June 2016	82	16	16	16	0	100	100	0	0	0
June 2017	79	7	7	7	0	100	99	0	0	0
June 2018	75	0	0	0	0	100	92	0	0	0
June 2019	72	0	0	0	0	100	80	0	0	0
June 2020	68	0	0	0	0	100	66	0	0	0
June 2021	63	0	0	0	0	100	48	0	0	0
June 2022	58	0	0	0	0	100	29	0	0	0
June 2023	53	0	0	0	0	100	10	0	0	0
June 2024	48	0	0	0	0	100	0	0	0	0
June 2025	42	0	0	0	0	100	0	0	0	0
June 2026	35	0	0	0	0	100	0	0	0	0
June 2027	28	0	0	0	0	100	0	0	0	0
June 2028	21	0	0	0	0	100	0	0	0	0
June 2029	12	0	0	0	0	100	0	0	0	0
June 2030	3	0	0	0	0	100	0	0	0	0
June 2031	0	0	0	0	0	100	0	0	0	0
June 2032	0	0	0	0	0	100	0	0	0	0
June 2033	0	0	0	0	0	100	0	0	0	0
June 2034	0	0	0	0	0	44	0	0	0	0
June 2035	0	0	0	0	0	0	0	0	0	0
June 2036	0	0	0	0	0	0	0	0	0	0
June 2037	0	0	0	0	0	0	0	0	0	0
June 2038	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	14.4	5.0	5.0	5.0	3.7	25.9	12.7	2.9	2.9	2.3

PSA Prepayment Assumption Rates

Distribution Date	Classes FA, SA, SB and ST					Classes LD and LE					Classes PB, PC, PD, PE, PF, PG, PH, PJ, PK, PO, PV and PW					Class PN					
	0%	100%	250%	300%	500%	0%	100%	250%	300%	500%	0%	100%	250%	300%	500%	0%	100%	250%	300%	500%	
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2009	99	97	95	94	91	100	100	94	91	80	100	100	100	100	100	100	99	96	96	96	96
June 2010	98	93	85	82	73	100	100	81	71	33	100	100	100	100	100	97	89	89	89	89	
June 2011	97	86	72	67	51	100	100	64	47	0	100	100	100	100	100	96	79	79	79	79	
June 2012	96	80	60	54	35	100	100	52	29	0	100	100	100	100	100	94	69	69	69	54	
June 2013	95	74	50	44	24	100	100	43	18	0	100	100	100	100	100	92	60	60	60	38	
June 2014	94	69	42	35	17	100	100	36	9	0	100	100	100	100	100	90	51	51	51	26	
June 2015	92	63	35	29	11	100	100	29	3	0	100	100	100	100	78	88	43	43	43	18	
June 2016	91	58	29	23	8	100	100	25	0	0	100	100	100	100	54	86	36	36	36	12	
June 2017	89	54	24	18	5	100	100	23	0	0	100	100	100	100	37	84	29	29	29	8	
June 2018	88	49	20	15	4	100	100	22	0	0	100	100	100	100	25	81	23	23	23	6	
June 2019	86	45	17	12	3	100	100	20	0	0	100	80	80	80	17	78	18	18	18	4	
June 2020	84	41	14	9	2	100	100	18	0	0	100	64	64	64	12	75	15	15	15	3	
June 2021	82	38	12	8	1	100	100	16	0	0	100	51	51	51	8	72	12	12	12	2	
June 2022	79	34	9	6	1	100	100	14	0	0	100	40	40	40	5	68	9	9	9	1	
June 2023	77	31	8	5	1	100	100	12	0	0	100	32	32	32	4	64	7	7	7	1	
June 2024	74	28	6	4	0	100	96	10	0	0	100	25	25	25	2	60	6	6	6	1	
June 2025	71	25	5	3	0	100	88	9	0	0	100	20	20	20	2	55	5	5	5	0	
June 2026	68	23	4	2	0	100	80	7	0	0	100	15	15	15	1	50	4	4	4	0	
June 2027	64	20	3	2	0	100	72	6	0	0	100	12	12	12	1	45	3	3	3	0	
June 2028	60	18	3	1	0	100	64	5	0	0	100	9	9	9	0	39	2	2	2	0	
June 2029	56	15	2	1	0	100	56	4	0	0	100	7	7	7	0	32	2	2	2	0	
June 2030	52	13	2	1	0	100	49	3	0	0	100	5	5	5	0	26	1	1	1	0	
June 2031	47	11	1	1	0	100	42	3	0	0	79	4	4	4	0	18	1	1	1	0	
June 2032	42	9	1	0	0	100	35	2	0	0	43	3	3	3	0	10	1	1	1	0	
June 2033	36	8	1	0	0	100	28	2	0	0	5	2	2	2	0	1	0	0	0	0	
June 2034	30	6	0	0	0	100	22	1	0	0	1	1	1	1	0	0	0	0	0	0	
June 2035	23	4	0	0	0	91	16	1	0	0	1	1	1	1	0	0	0	0	0	0	
June 2036	16	3	0	0	0	63	10	0	0	0	0	0	0	0	0	0	0	0	0	0	
June 2037	8	1	0	0	0	33	5	0	0	0	0	0	0	0	0	0	0	0	0	0	
June 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Weighted Average Life (years)	20.5	11.5	6.5	5.7	3.8	28.4	22.1	6.5	3.2	1.6	23.9	14.2	14.2	14.2	9.0	16.5	7.1	7.1	7.1	4.9	

**Security Group 3
PSA Prepayment Assumption Rates**

Distribution Date	Classes BA, BE, BF, BG, BH, BI, BJ, BK, BL, BM and IB					Classes FB, FC, FD, FE, FH, FJ, FK, KB, KO, KV, KW, LU, LV, LW, LX and LY					Classes FL, KA, KE, KF, KG, KH, KJ, KL, KM, KN, KT, KU, KX, KY, LA, LB, LC, LF, LG, LH, LI, LJ, LK, LM, LN, LO and LT				
	0%	100%	250%	300%	500%	0%	100%	250%	300%	500%	0%	100%	250%	300%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2009	100	100	91	91	91	100	100	100	100	100	98	94	94	94	94
June 2010	100	100	72	72	72	100	100	100	100	100	96	84	84	84	84
June 2011	100	100	48	48	0	100	100	100	100	100	94	72	72	72	70
June 2012	100	100	27	27	0	100	100	100	100	100	92	59	59	59	40
June 2013	100	100	10	10	0	100	100	100	100	100	89	48	48	48	19
June 2014	100	100	0	0	0	100	100	100	100	100	87	37	37	37	5
June 2015	100	100	0	0	0	100	100	100	100	81	84	27	27	27	0
June 2016	100	100	0	0	0	100	100	100	100	55	81	17	17	17	0
June 2017	100	97	0	0	0	100	100	100	100	38	78	8	8	8	0
June 2018	100	84	0	0	0	100	100	100	100	26	74	1	1	1	0
June 2019	100	64	0	0	0	100	84	84	84	18	70	0	0	0	0
June 2020	100	38	0	0	0	100	67	67	67	12	66	0	0	0	0
June 2021	100	9	0	0	0	100	53	53	53	8	62	0	0	0	0
June 2022	100	0	0	0	0	100	42	42	42	6	57	0	0	0	0
June 2023	100	0	0	0	0	100	33	33	33	4	52	0	0	0	0
June 2024	100	0	0	0	0	100	26	26	26	2	46	0	0	0	0
June 2025	100	0	0	0	0	100	20	20	20	2	40	0	0	0	0
June 2026	100	0	0	0	0	100	16	16	16	1	34	0	0	0	0
June 2027	100	0	0	0	0	100	12	12	12	1	27	0	0	0	0
June 2028	100	0	0	0	0	100	9	9	9	0	20	0	0	0	0
June 2029	100	0	0	0	0	100	7	7	7	0	12	0	0	0	0
June 2030	100	0	0	0	0	100	5	5	5	0	3	0	0	0	0
June 2031	100	0	0	0	0	76	4	4	4	0	0	0	0	0	0
June 2032	100	0	0	0	0	39	3	3	3	0	0	0	0	0	0
June 2033	91	0	0	0	0	2	2	2	2	0	0	0	0	0	0
June 2034	0	0	0	0	0	1	1	1	1	0	0	0	0	0	0
June 2035	0	0	0	0	0	1	1	1	1	0	0	0	0	0	0
June 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	25.4	11.4	3.0	3.0	2.3	23.7	14.4	14.4	14.4	9.1	14.2	5.0	5.0	5.0	3.6

PSA Prepayment Assumption Rates

Distribution Date	Class IO					Classes IV, VA, VE, VF, VG, VH, VI, VJ, VK, VL and VM					Class KC					Class UZ				
	0%	100%	250%	300%	500%	0%	100%	250%	300%	500%	0%	100%	250%	300%	500%	0%	100%	250%	300%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2009	96	96	89	87	79	94	94	88	85	74	99	96	96	96	96	106	106	99	96	83
June 2010	92	92	70	64	41	88	88	69	61	29	97	88	88	88	88	113	113	88	77	38
June 2011	87	87	48	39	0	82	82	49	36	0	95	78	78	78	76	120	120	71	53	0
June 2012	82	82	32	22	0	75	75	34	20	0	94	68	68	68	52	127	127	60	33	0
June 2013	77	77	16	10	0	68	68	19	10	0	92	59	59	59	36	135	135	56	20	0
June 2014	71	71	3	3	0	60	60	4	4	0	90	50	50	50	25	143	143	58	11	0
June 2015	66	66	0	0	0	52	52	0	0	0	87	42	42	42	17	152	152	51	4	0
June 2016	59	59	0	0	0	43	43	0	0	0	85	35	35	35	12	161	161	45	0	0
June 2017	53	52	0	0	0	34	34	0	0	0	82	28	28	28	8	171	171	42	0	0
June 2018	46	41	0	0	0	25	25	0	0	0	80	22	22	22	5	182	182	39	0	0
June 2019	38	28	0	0	0	14	14	0	0	0	77	18	18	18	4	193	193	35	0	0
June 2020	30	13	0	0	0	3	3	0	0	0	73	14	14	14	3	205	205	31	0	0
June 2021	28	3	0	0	0	0	0	0	0	0	70	11	11	11	2	209	209	28	0	0
June 2022	28	0	0	0	0	0	0	0	0	0	66	9	9	9	1	209	199	24	0	0
June 2023	28	0	0	0	0	0	0	0	0	0	62	7	7	7	1	209	185	21	0	0
June 2024	28	0	0	0	0	0	0	0	0	0	58	6	6	6	1	209	170	18	0	0
June 2025	28	0	0	0	0	0	0	0	0	0	53	4	4	4	0	209	155	15	0	0
June 2026	28	0	0	0	0	0	0	0	0	0	48	3	3	3	0	209	141	13	0	0
June 2027	28	0	0	0	0	0	0	0	0	0	43	3	3	3	0	209	126	11	0	0
June 2028	28	0	0	0	0	0	0	0	0	0	37	2	2	2	0	209	112	9	0	0
June 2029	28	0	0	0	0	0	0	0	0	0	30	2	2	2	0	209	99	7	0	0
June 2030	28	0	0	0	0	0	0	0	0	0	23	1	1	1	0	209	85	6	0	0
June 2031	28	0	0	0	0	0	0	0	0	0	16	1	1	1	0	209	73	5	0	0
June 2032	28	0	0	0	0	0	0	0	0	0	8	1	1	1	0	209	61	4	0	0
June 2033	26	0	0	0	0	0	0	0	0	0	0	0	0	0	0	209	49	3	0	0
June 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	205	38	2	0	0
June 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	160	27	1	0	0
June 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	111	17	1	0	0
June 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	57	8	0	0	0
June 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	12.1	8.2	3.1	2.8	1.7	6.9	6.9	3.1	2.7	1.5	16.2	7.0	7.0	7.0	4.8	28.1	20.9	8.8	3.5	1.7

Yield Considerations

An investor seeking to maximize yield should make a decision whether to invest in any Class based on the anticipated yield of that Class resulting from its purchase price, the investor's own projection of Mortgage Loan prepayment rates under a variety of scenarios, and in the case of a Floating Rate or an Interest Only Inverse Floating Rate Class, the investor's own projection of levels of LIBOR under a variety of scenarios. **No representation is made regarding Mortgage Loan prepayment rates, LIBOR levels or the yield of any Class.**

Prepayments: Effect on Yields

The yields to investors will be sensitive in varying degrees to the rate of prepayments on the related Mortgage Loans.

- In the case of Regular Securities or MX Securities purchased at a premium (especially Interest Only Classes), faster than anticipated rates of principal payments could result in actual yields to investors that are lower than the anticipated yields.
- Investors in the Interest Only Classes should also consider the risk that rapid rates of principal payments could result in the failure of investors to recover fully their investments.
- In the case of Regular Securities or MX Securities purchased at a discount (especially the Principal Only Classes), slower than anticipated rates of principal payments could result in actual yields to investors that are lower than the anticipated yields.

See "Risk Factors— Rates of principal payments can reduce your yield" in this Supplement.

Rapid rates of prepayments on the Mortgage Loans are likely to coincide with periods of low prevailing interest rates.

During periods of low prevailing interest rates, the yields at which an investor may be able to reinvest amounts received as principal payments on the investor's Class of Securities may be lower than the yield on that Class.

Slow rates of prepayments on the Mortgage Loans are likely to coincide with periods of high prevailing interest rates.

During periods of high prevailing interest rates, the amount of principal payments available to an investor for reinvestment at those high rates may be relatively low.

The Mortgage Loans will not prepay at any constant rate until maturity, nor will all of the Mortgage Loans underlying any Trust Asset Group prepay at the same rate at any one time. The timing of changes in the rate of prepayments may affect the actual yield to an investor, even if the average rate of principal prepayments is consistent with the investor's expectation. In general, the earlier a prepayment of principal on the Mortgage Loans, the greater the effect on an investor's yield. As a result, the effect on an investor's yield of principal prepayments occurring at a rate higher (or lower) than the rate anticipated by the investor during the period immediately following the Closing Date is not likely to be offset by a later equivalent reduction (or increase) in the rate of principal prepayments.

LIBOR: Effect on Yields of the Floating Rate and Inverse Floating Rate Classes

Low levels of LIBOR can reduce the yield of the Floating Rate Classes. High levels of LIBOR can significantly reduce the yield of the Inverse Floating Rate Classes. In addition, the Floating Rate Classes will not benefit from a higher yield at high levels of LIBOR and certain Inverse Floating Rate Classes may not benefit from particularly low levels of LIBOR because the rate on such Classes is capped at a maximum rate described under "Terms Sheet — Interest Rates."

Payment Delay: Effect on Yields of the Fixed Rate Classes and Delay Classes

The effective yield on any Fixed Rate or Delay Class will be less than the yield otherwise produced by its Interest Rate and purchase price because, on each Distribution Date, 30 days' interest will be payable on (or added to the principal amount of) that Class even though interest began to accrue approximately 46 or 50 days earlier, as applicable.

Yield Tables

The following tables show the pre-tax yields to maturity on a corporate bond equivalent basis of specified Classes at various constant percentages of PSA and, in the case of the Floating Rate and Inverse Floating Rate Classes, at various constant levels of LIBOR.

The Mortgage Loans will not prepay at any constant rate until maturity, and it is unlikely that LIBOR will remain constant. Moreover, it is likely that the Mortgage Loans will experience actual prepayment rates that differ from those of the Modeling Assumptions. **Therefore, the actual pre-tax yield of any Class may differ from those shown in the applicable table below for that Class even if the Class is purchased at the assumed price shown.**

The yields were calculated by

1. determining the monthly discount rates that, when applied to the applicable assumed streams of cash flows to be paid on the applicable Class, would cause the discounted present value of the assumed streams of cash flows to equal the assumed purchase price of that Class plus accrued interest (in the case of interest-bearing Classes), and
2. converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations that may occur in the interest rates at which investors may be able to reinvest funds received by them as distributions on their Securities and consequently do not purport to reflect the return on any investment in any Class when those reinvestment rates are considered.

The information set forth in the following tables was prepared on the basis of the Modeling Assumptions and the assumptions that (1) the Interest Rate applicable to each Floating Rate and Inverse Floating Rate Class for each Accrual Period following the first Accrual Period will be based on the indicated level of LIBOR and (2) the purchase price of each Class (expressed as a percentage of its original Class Principal Balance or Class Notional Balance) plus accrued interest (in the case of the interest-bearing Classes) is as indicated in the related table. **The assumed purchase price is not necessarily that at which actual sales will occur.**

SECURITY GROUP 1

**Sensitivity of Class NO to Prepayments
Assumed Price 45.00%**

PSA Prepayment Assumption Rates			
<u>100%</u>	<u>215%</u>	<u>250%</u>	<u>500%</u>
5.0%	5.0%	5.0%	9.4%

**Sensitivity of Class NV to Prepayments
Assumed Price 32.98438%***

<u>LIBOR</u>	PSA Prepayment Assumption Rates			
	<u>100%</u>	<u>215%</u>	<u>250%</u>	<u>500%</u>
9.500% and below	15.4%	15.4%	15.4%	9.0%
9.625%	3.8%	3.8%	3.8%	(5.8)%
9.750% and above	**	**	**	**

**Sensitivity of Class NW to Prepayments
Assumed Price 20.00%**

<u>LIBOR</u>	PSA Prepayment Assumption Rates			
	<u>100%</u>	<u>215%</u>	<u>250%</u>	<u>500%</u>
9.500% and below	**	**	**	**
9.625%	11.6%	11.6%	11.6%	4.3%
9.750% and above	28.2%	28.2%	28.2%	24.3%

**Sensitivity of Class TI to Prepayments
Assumed Price 18.69893%***

PSA Prepayment Assumption Rates				
<u>100%</u>	<u>215%</u>	<u>250%</u>	<u>392%</u>	<u>500%</u>
11.8%	11.8%	11.8%	0.0%	(12.5)%

**Sensitivity of Class TO to Prepayments
Assumed Price 81.35955%**

PSA Prepayment Assumption Rates			
<u>100%</u>	<u>215%</u>	<u>250%</u>	<u>500%</u>
4.4%	4.4%	4.4%	8.1%

**Sensitivity of Class WI to Prepayments
Assumed Price 25.13492%***

PSA Prepayment Assumption Rates				
<u>100%</u>	<u>215%</u>	<u>250%</u>	<u>256%</u>	<u>500%</u>
22.6%	22.4%	6.1%	0.8%	**

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

**Sensitivity of Class WO to Prepayments
Assumed Price 68.97693%**

PSA Prepayment Assumption Rates			
<u>100%</u>	<u>215%</u>	<u>250%</u>	<u>500%</u>
1.5%	1.8%	7.0%	40.9%

SECURITY GROUP 2

**Sensitivity of Class AI to Prepayments
Assumed Price 20.63546%***

PSA Prepayment Assumption Rates				
<u>100%</u>	<u>250%</u>	<u>300%</u>	<u>500%</u>	<u>503%</u>
10.9%	10.9%	10.9%	0.2%	0.0%

**Sensitivity of Class AO to Prepayments
Assumed Price 82.08302%**

PSA Prepayment Assumption Rates			
<u>100%</u>	<u>250%</u>	<u>300%</u>	<u>500%</u>
4.1%	4.1%	4.1%	5.6%

**Sensitivity of Class CI to Prepayments
Assumed Price 16.03551%***

PSA Prepayment Assumption Rates				
<u>100%</u>	<u>250%</u>	<u>300%</u>	<u>365%</u>	<u>500%</u>
37.2%	2.0%	2.0%	0.1%	(14.2)%

**Sensitivity of Class CO to Prepayments
Assumed Price 85.06632%**

PSA Prepayment Assumption Rates			
<u>100%</u>	<u>250%</u>	<u>300%</u>	<u>500%</u>
1.3%	5.7%	5.7%	7.1%

**Sensitivity of Class PO to Prepayments
Assumed Price 49.125%**

PSA Prepayment Assumption Rates			
<u>100%</u>	<u>250%</u>	<u>300%</u>	<u>500%</u>
5.2%	5.2%	5.2%	8.3%

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

**Sensitivity of Class PV to Prepayments
Assumed Price 30.00%***

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>250%</u>	<u>300%</u>	<u>500%</u>
9.500% and below	17.6%	17.6%	17.6%	12.8%
9.625%	4.3%	4.3%	4.3%	(3.0)%
9.750% and above	**	**	**	**

**Sensitivity of Class PW to Prepayments
Assumed Price 20.00%**

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>250%</u>	<u>300%</u>	<u>500%</u>
9.500% and below	**	**	**	**
9.625%	11.3%	11.3%	11.3%	5.4%
9.750% and above	29.0%	29.0%	29.0%	25.9%

**Sensitivity of Class SA to Prepayments
Assumed Price 5.68750%***

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>250%</u>	<u>300%</u>	<u>500%</u>
1.4481%	93.4%	87.3%	85.2%	76.9%
2.4481%	70.6%	64.2%	62.0%	53.3%
4.4481%	27.8%	20.3%	17.7%	7.4%
6.2300% and above	**	**	**	**

**Sensitivity of Class SB to Prepayments
Assumed Price 5.00%***

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>250%</u>	<u>300%</u>	<u>500%</u>
1.4481%	103.0%	97.0%	95.0%	86.9%
2.4481%	76.7%	70.3%	68.2%	59.6%
4.4481%	27.5%	20.0%	17.5%	7.1%
6.0000% and above	**	**	**	**

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

Sensitivity of Class ST to Prepayments
Assumed Price 0.68750%*

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>250%</u>	<u>300%</u>	<u>500%</u>
6.000% and below	29.4%	22.0%	19.5%	9.2%
6.115%	10.2%	2.0%	(0.8)%	(12.2)%
6.230% and above	**	**	**	**

SECURITY GROUP 3

Sensitivity of Class BI to Prepayments
Assumed Price 10.00%*

<u>PSA Prepayment Assumption Rates</u>				
<u>100%</u>	<u>250%</u>	<u>300%</u>	<u>500%</u>	<u>813%</u>
65.5%	37.4%	37.4%	25.3%	0.0%

Sensitivity of Class IB to Prepayments
Assumed Price 19.50590%*

<u>PSA Prepayment Assumption Rates</u>				
<u>100%</u>	<u>125%</u>	<u>250%</u>	<u>300%</u>	<u>500%</u>
29.3%	1.7%	(7.1)%	(7.1)%	(26.7)%

Sensitivity of Class IO to Prepayments
Assumed Price 10.00%*

<u>PSA Prepayment Assumption Rates</u>				
<u>100%</u>	<u>250%</u>	<u>300%</u>	<u>500%</u>	<u>511%</u>
59.4%	37.2%	31.5%	1.6%	0.1%

Sensitivity of Class IV to Prepayments
Assumed Price 17.07768%*

<u>PSA Prepayment Assumption Rates</u>				
<u>100%</u>	<u>250%</u>	<u>264%</u>	<u>300%</u>	<u>500%</u>
25.3%	1.7%	0.1%	(6.7)%	(53.4)%

Sensitivity of Class KO to Prepayments
Assumed Price 50.875%*

<u>PSA Prepayment Assumption Rates</u>			
<u>100%</u>	<u>250%</u>	<u>300%</u>	<u>500%</u>
4.9%	4.9%	4.9%	7.8%

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

Sensitivity of Class KV to Prepayments
Assumed Price 30.00%*

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>250%</u>	<u>300%</u>	<u>500%</u>
9.500% and below	18.7%	18.7%	18.7%	14.2%
9.625%	5.1%	5.1%	5.1%	(2.0)%
9.750% and above	**	**	**	**

Sensitivity of Class KW to Prepayments
Assumed Price 20.00%

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>250%</u>	<u>300%</u>	<u>500%</u>
9.500% and below	**	**	**	**
9.625%	12.2%	12.2%	12.2%	6.6%
9.750% and above	30.5%	30.5%	30.5%	27.6%

Sensitivity of Class LI to Prepayments
Assumed Price 22.68748%*

	<u>PSA Prepayment Assumption Rates</u>				
	<u>100%</u>	<u>250%</u>	<u>300%</u>	<u>461%</u>	<u>500%</u>
	8.9%	8.9%	8.9%	0.1%	(2.6)%

Sensitivity of Class LO to Prepayments
Assumed Price 81.06556%

	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>250%</u>	<u>300%</u>	<u>500%</u>
	4.4%	4.4%	4.4%	6.0%

Sensitivity of Class VI to Prepayments
Assumed Price 10.00%*

	<u>PSA Prepayment Assumption Rates</u>				
	<u>100%</u>	<u>250%</u>	<u>300%</u>	<u>435%</u>	<u>500%</u>
	56.7%	37.2%	29.0%	0.2%	(11.4)%

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

CERTAIN FEDERAL INCOME TAX CONSEQUENCES

The following tax discussion, when read in conjunction with the discussion of “Certain Federal Income Tax Consequences” in the Base Offering Circular, describes the material federal income tax considerations for investors in the Securities. However, these two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of investors, some of which may be subject to special rules.

U.S. Treasury Circular 230 Notice

The discussion contained in this Supplement and the Base Offering Circular as to certain federal tax consequences is not intended or written to be used, and cannot be used, for the purpose of avoiding United States federal tax penalties. Such discussion is written to support the promotion or marketing of the transactions or matters addressed in this Supplement and the Base Offering Circular. Each taxpayer to whom such transactions or matters are being promoted, marketed or recommended should seek advice based on its particular circumstances from an independent tax advisor.

REMIC Elections

In the opinion of Cleary Gottlieb Steen & Hamilton LLP, the Trust will constitute a Double REMIC Series for federal income tax purposes. Separate REMIC elections will be made for the Pooling REMIC and the Issuing REMIC.

Regular Securities

The Regular Securities will be treated as debt instruments issued by the Issuing REMIC for federal income tax purposes. Income on the Regular Securities must be reported under an accrual method of accounting.

The Class KO, NO and PO Securities are Principal Only Securities. Principal Only Securities are treated for federal income tax purposes as having been issued with an amount of original issue discount (“OID”) equal to the difference between their principal balance and their issue price.

The Class BI, KV, KW, NV, NW, PV, PW, SB, ST and VI Securities are “Interest Weighted Securities” as described in “Certain Federal Income Tax Consequences — Tax Treatment of Regular Securities — Interest Weighted Securities and Non-VRDI Securities” in the Base Offering Circular. Although the tax treatment of Interest Weighted Securities is not entirely certain, Holders of the Interest Weighted Securities should expect to accrue all income on these Securities (other than income attributable to market discount or *de minimis* market discount) under the OID rules based on the expected payments on these Securities at the prepayment assumptions described below.

The Class UZ Securities are Accrual Securities. Holders of Accrual Securities are required to accrue all income from their Securities (other than income attributable to market discount or *de minimis* market discount) under the OID rules based on the expected payments on the Accrual Securities at the prepayment assumptions described below.

Other than the Regular Securities described in the preceding three paragraphs, based on anticipated prices (including accrued interest), the assumed Mortgage Loan characteristics, the prepayment assumptions described below and, for the Classes listed below, the interest rate value described below, no Class is expected to be issued with OID.

Prospective investors in the Regular Securities should be aware, however, that the foregoing expectations about OID could change because of differences (1) between anticipated purchase prices and actual purchase prices or (2) between the assumed characteristics of the Trust Assets and the

characteristics of the Trust Assets actually delivered to the Trust. The prepayment assumption that should be used in determining the rates of accrual of OID, if any, on the Regular Securities (as described in “Yield, Maturity and Prepayment Considerations” in this Supplement) is as follows:

<u>Group</u>	<u>PSA</u>
1	215%
2	250%
3	250%

In the case of the Floating Rate Classes, the interest rate value to be used for these determinations is the initial Interest Rates as set forth in the Terms Sheet under “Interest Rates.” No representation is made, however, about the rate at which prepayments on the Mortgage Loans underlying the Trust Assets actually will occur or the level of LIBOR at any time after the date of this Supplement. See “*Certain Federal Income Tax Consequences*” in the Base Offering Circular.

The Regular Securities generally will be treated as “regular interests” in a REMIC for domestic building and loan associations and “real estate assets” for real estate investment trusts (“REITs”) as described in “Certain Federal Income Tax Consequences” in the Base Offering Circular. Similarly, interest on the Regular Securities will be considered “interest on obligations secured by mortgages on real property” for REITs.

Residual Securities

The Class RR Securities will represent the beneficial ownership of the Residual Interest in the Pooling REMIC and the beneficial ownership of the Residual Interest in the Issuing REMIC. The Residual Securities, *i.e.*, the Class RR Securities, generally will be treated as “residual interests” in a REMIC for domestic building and loan associations and as “real estate assets” for REITs, as described in “Certain Federal Income Tax Consequences” in the Base Offering Circular, but will not be treated as debt for federal income tax purposes. Instead, the Holders of the Residual Securities will be required to report, and will be taxed on, their pro rata shares of the taxable income or loss of the related Trust REMICs, and these requirements will continue until there are no outstanding regular interests in the respective Trust REMICs. Thus, Residual Holders will have taxable income attributable to the Residual Securities even though they will not receive principal or interest distributions with respect to the Residual Securities, which could result in a negative after-tax return for the Residual Holders. Even though the Holders of the Class RR Securities are not entitled to any stated principal or interest payments on the Class RR Securities, the Trust REMICs may have substantial taxable income in certain periods, and offsetting tax losses may not occur until much later periods. Accordingly, a Holder of the Class RR Securities may experience substantial adverse tax timing consequences. Prospective investors are urged to consult their own tax advisors and consider the after-tax effect of ownership of the Residual Securities and the suitability of the Residual Securities to their investment objectives.

Prospective Holders of Residual Securities should be aware that, at issuance, based on the expected prices of the Regular and Residual Securities and the prepayment assumption described above, the residual interests represented by the Residual Securities will be treated as “noneconomic residual interests” as that term is defined in Treasury regulations.

MX Securities

For a discussion of certain federal income tax consequences applicable to the MX Classes, see “Certain Federal Income Tax Consequences — Tax Treatment of MX Securities”, “— Exchanges of MX Classes and Regular Classes” and “— Taxation of Foreign Holders of REMIC Securities and MX Securities” in the Base Offering Circular.

Investors should consult their own tax advisors in determining the federal, state, local and any other tax consequences to them of the purchase, ownership and disposition of the Securities.

ERISA MATTERS

Ginnie Mae guarantees distributions of principal and interest with respect to the Securities. The Ginnie Mae Guaranty is supported by the full faith and credit of the United States of America. The Regular and MX Securities will qualify as “guaranteed governmental mortgage pool certificates” within the meaning of a Department of Labor regulation, the effect of which is to provide that mortgage loans and participations therein underlying a “guaranteed governmental mortgage pool certificate” will not be considered assets of an employee benefit plan subject to the Employee Retirement Income Security Act of 1974, as amended (“ERISA”), or subject to section 4975 of the Code (each, a “Plan”), solely by reason of the Plan’s purchase and holding of that certificate.

Governmental plans and certain church plans, while not subject to the fiduciary responsibility provisions of ERISA or the prohibited transaction provisions of ERISA and the Code, may nevertheless be subject to local, state or other federal laws that are substantially similar to the foregoing provisions of ERISA and the Code. Fiduciaries of any such plans should consult with their counsel before purchasing any of the Securities.

Prospective Plan Investors should consult with their advisors, however, to determine whether the purchase, holding, or resale of a Security could give rise to a transaction that is prohibited or is not otherwise permissible under either ERISA or the Code.

See “ERISA Considerations” in the Base Offering Circular.

The Residual Securities are not offered to, and may not be transferred to, a Plan Investor.

LEGAL INVESTMENT CONSIDERATIONS

Institutions whose investment activities are subject to legal investment laws and regulations or to review by certain regulatory authorities may be subject to restrictions on investment in the Securities. **No representation is made about the proper characterization of any Class for legal investment or other purposes, or about the permissibility of the purchase by particular investors of any Class under applicable legal investment restrictions.**

Investors should consult their own legal advisors regarding applicable investment restrictions and the effect of any restrictions on the liquidity of the Securities prior to investing in the Securities.

See “Legal Investment Considerations” in the Base Offering Circular.

PLAN OF DISTRIBUTION

Subject to the terms and conditions of the Sponsor Agreement, the Sponsor has agreed to purchase all of the Securities if any are sold and purchased. The Sponsor proposes to offer each Class to the public from time to time for sale in negotiated transactions at varying prices to be determined at the time of sale, plus accrued interest, if any, from (1) June 1, 2008 on the Fixed Rate Classes and Delay Classes and (2) June 20, 2008 on the Group 2 Floating Rate and Inverse Floating Rate Classes (other than Delay Classes). The Sponsor may effect these transactions by sales to or through certain securities dealers. These dealers may receive compensation in the form of discounts, concessions or commissions from the Sponsor and/or commissions from any purchasers for which they act as agents. Some of the Securities may be sold through dealers in relatively small sales. In the usual case, the commission charged on a

relatively small sale of securities will be a higher percentage of the sales price than that charged on a large sale of securities.

INCREASE IN SIZE

Before the Closing Date, Ginnie Mae, the Trustee and the Sponsor may agree to increase the size of this offering. In that event, the Securities will have the same characteristics as described in this Supplement, except that the Original Class Principal Balance (or original Class Notional Balance) the Scheduled Principal Balances and Aggregate Scheduled Principal Balances of each Class receiving principal distributions or interest distributions based upon a notional balance from the same Trust Asset Group will increase by the same proportion. The Trust Agreement, the Final Data Statement, the Final Schedules and the Supplemental Statement, if any, will reflect any increase in the size of the transaction.

LEGAL MATTERS

Certain legal matters will be passed upon for Ginnie Mae by Hunton & Williams LLP for the Trust by Cleary Gottlieb Steen & Hamilton LLP and Marcell Solomon & Associates, P.C., and for the Trustee by Seward & Kissel LLP.

Available Combinations(1)

Class	REMIC Securities		MX Securities						
	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)	
NA	\$ 63,298,000	NC	\$ 63,298,000	PAC I	3.500%	FIX	38375QXD6	March 2037	
		ND	63,298,000	PAC I	3.625	FIX	38375QXE4	March 2037	
		NE	63,298,000	PAC I	3.750	FIX	38375QXF1	March 2037	
		NF	63,298,000	PAC I	3.875	FIX	38375QXG9	March 2037	
		NG	63,298,000	PAC I	4.000	FIX	38375QXH7	March 2037	
		NH	63,298,000	PAC I	4.125	FIX	38375QXJ3	March 2037	
		NJ	63,298,000	PAC I	4.250	FIX	38375QXK0	March 2037	
		NK	63,298,000	PAC I	4.375	FIX	38375QXL8	March 2037	
		NL	63,298,000	PAC I	4.500	FIX	38375QXM6	March 2037	
		NM	63,298,000	PAC I	4.625	FIX	38375QXN4	March 2037	
		NT	63,298,000	PAC I	4.750	FIX	38375QXP9	March 2037	
		NU	63,298,000	PAC I	4.875	FIX	38375QXQ7	March 2037	
		NX	63,298,000	PAC I	5.000	FIX	38375QXR5	March 2037	
		NY	63,298,000	PAC I	5.125	FIX	38375QXS3	March 2037	
		TA	63,298,000	PAC I	5.250	FIX	38375QXT1	March 2037	
		TB	63,298,000	PAC I	5.375	FIX	38375QXU8	March 2037	
		TC	61,891,377	PAC I	5.625	FIX	38375QXV6	March 2037	
		TD	60,545,913	PAC I	5.750	FIX	38375QXW4	March 2037	
		TE	59,257,702	PAC I	5.875	FIX	38375QXX2	March 2037	
		TF	58,023,166	PAC I	6.000	FIX	38375QXY0	March 2037	
		TI	63,298,000	NTL (PAC I)	5.500	FIX/IO	38375QXZ7	March 2037	
		TO	63,298,000	PAC I	0.000	PO	38375QYA1	March 2037	

Security Group 1

Combination 1(6)

REMIC Securities			MX Securities							
Class	Original Class		Related MX Class	Maximum Original Class		Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
	Principal Balance	Notional Balance		Principal Balance	or Class Notional Balance(2)					
Combination 2										
NO	\$ 8,917,000		MA	\$ 8,917,000		PAC I	4.000%	FIX	38375QYB9	June 2038
NV	6,485,091									
NW	6,485,091									
Combination 3										
NO	\$ 8,917,000		MB	\$ 8,917,000		PAC I	4.250%	FIX	38375QYC7	June 2038
NV	6,890,410									
NW	6,890,410									
Combination 4										
NO	\$ 8,917,000		MC	\$ 8,917,000		PAC I	4.500%	FIX	38375QYD5	June 2038
NV	7,295,728									
NW	7,295,728									
Combination 5										
NO	\$ 8,917,000		MD	\$ 8,917,000		PAC I	4.750%	FIX	38375QYE3	June 2038
NV	7,701,046									
NW	7,701,046									
Combination 6										
NO	\$ 8,917,000		ME	\$ 8,917,000		PAC I	5.000%	FIX	38375QYF0	June 2038
NV	8,106,364									
NW	8,106,364									
Combination 7										
NO	\$ 8,917,000		MF	\$ 8,917,000		PAC I	5.250%	FIX	38375QYG8	June 2038
NV	8,511,682									
NW	8,511,682									
Combination 8										
NO	\$ 8,917,000		NB	\$ 8,917,000		PAC I	5.500%	FIX	38375QYH6	June 2038
NV	8,917,000									
NW	8,917,000									

REMIC Securities			MX Securities					
Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Combination 9								
NO	\$ 8,529,304	MG	\$ 8,529,304	PAC I	5.750%	FIX	38375QYJ2	June 2038
NV	8,917,000							
NW	8,917,000							
Combination 10								
NO	\$ 8,173,916	MH	\$ 8,173,916	PAC I	6.000%	FIX	38375QYK9	June 2038
NV	8,917,000							
NW	8,917,000							
Combination 11(6)								
UB	\$ 1,440,000	UG	\$ 1,440,000	SUP	5.000%	FIX	38375QYL7	June 2038
		UH	1,440,000	SUP	5.250	FIX	38375QYM5	June 2038
		UJ	1,377,391	SUP	5.750	FIX	38375QYN3	June 2038
		UK	1,320,000	SUP	6.000	FIX	38375QYP8	June 2038
		WI	1,440,000	NTL (SUP)	5.500	FIX/IO	38375QYQ6	June 2038
		WO	1,440,000	SUP	0.000	PO	38375QYR4	June 2038
Combination 12								
NA	\$ 63,298,000	MT	\$ 72,215,000	PAC I	5.500%	FIX	38375QYS2	June 2038
NO	8,917,000							
NV	8,917,000							
NW	8,917,000							

REMIC Securities

MX Securities

Class	Original Class		Related MX Class	Maximum		Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
	Principal Balance or Class Notional Balance	Notional Balance		Principal Balance or Class Notional Balance(2)	Balance(2)					
Security Group 2										
Combination 13(6)										
PA	\$	19,920,000	AB	\$	19,920,000	PAC I	4.000%	FIX	38375QYT0	September 2036
			AC		19,920,000	PAC I	4.125	FIX	38375QYU7	September 2036
			AD		19,920,000	PAC I	4.250	FIX	38375QYV5	September 2036
			AE		19,920,000	PAC I	4.375	FIX	38375QYW3	September 2036
			AF		19,920,000	PAC I	4.500	FIX	38375QYX1	September 2036
			AG		19,920,000	PAC I	4.625	FIX	38375QYY9	September 2036
			AH		19,920,000	PAC I	4.750	FIX	38375QYZ6	September 2036
			AI		19,920,000	NTL (PAC I)	5.750	FIX/IO	38375QZA0	September 2036
			AJ		19,920,000	PAC I	4.875	FIX	38375QZB8	September 2036
			AK		19,920,000	PAC I	5.000	FIX	38375QZC6	September 2036
			AL		19,920,000	PAC I	5.125	FIX	38375QZD4	September 2036
			AM		19,920,000	PAC I	5.250	FIX	38375QZE2	September 2036
			AN		19,920,000	PAC I	5.375	FIX	38375QZF9	September 2036
			AO		19,920,000	PAC I	0.000	PO	38375QZG7	September 2036
			AT		19,920,000	PAC I	5.500	FIX	38375QZH5	September 2036
			AU		19,920,000	PAC I	5.625	FIX	38375QZJ1	September 2036
			AV		19,496,170	PAC I	5.875	FIX	38375QZK8	September 2036
			AW		19,090,000	PAC I	6.000	FIX	38375QZL6	September 2036
Combination 14										
PO	\$	5,906,000	PB	\$	5,906,000	PAC I	5.750%	FIX	38375QZM4	June 2038
PV		5,906,000								
PW		5,906,000								
Combination 15										
PO	\$	5,906,000	PC	\$	5,906,000	PAC I	5.000%	FIX	38375QZN2	June 2038
PV		5,135,653								
PW		5,135,653								

REMIC Securities			MX Securities						
Class	Original Class		Related MX Class	Maximum Original Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
	Principal Balance	Notional Balance							
Combination 16									
PO	\$ 5,906,000		PD	\$ 5,906,000	PAC I	5.125%	FIX	38375QZP7	June 2038
PV	5,264,044								
PW	5,264,044								
Combination 17									
PO	\$ 5,906,000		PE	\$ 5,906,000	PAC I	5.250%	FIX	38375QZQ5	June 2038
PV	5,392,435								
PW	5,392,435								
Combination 18									
PO	\$ 5,906,000		PF	\$ 5,906,000	PAC I	5.375%	FIX	38375QZR3	June 2038
PV	5,520,827								
PW	5,520,827								
Combination 19									
PO	\$ 5,906,000		PG	\$ 5,906,000	PAC I	5.500%	FIX	38375QZS1	June 2038
PV	5,649,218								
PW	5,649,218								
Combination 20									
PO	\$ 5,906,000		PH	\$ 5,906,000	PAC I	5.625%	FIX	38375QZT9	June 2038
PV	5,777,609								
PW	5,777,609								
Combination 21									
PO	\$ 5,780,340		PJ	\$ 5,780,340	PAC I	5.875%	FIX	38375QZU6	June 2038
PV	5,906,000								
PW	5,906,000								
Combination 22									
PO	\$ 5,659,916		PK	\$ 5,659,916	PAC I	6.000%	FIX	38375QZV4	June 2038
PV	5,906,000								
PW	5,906,000								

REMIC Securities

MX Securities

Class	Original Class		Related MX Class	Maximum Original Class		Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
	Principal Balance or Class Notional Balance	Notional Balance		Principal Balance or Class Notional Balance(2)	Balance(2)					
Combination 23(6)										
CA	\$	3,954,000	CB	\$	3,954,000	PAC II	5.000%	FIX	38375QZW2	June 2038
			CD		3,954,000	PAC II	5.250	FIX	38375QZX0	June 2038
			CE		3,954,000	PAC II	5.500	FIX	38375QZY8	June 2038
			CF		3,789,250	PAC II	6.000	FIX	38375QZZ5	June 2038
			CI		3,954,000	NTL (PAC II)	5.750	FIX/IO	38375QA25	June 2038
			CO		3,954,000	PAC II	0.000	PO	38375QA33	June 2038
Combination 24										
PA	\$	19,920,000	PN	\$	25,826,000	PAC I	5.750%	FIX	38375QA41	June 2038
PO		5,906,000								
PV		5,906,000								
PW		5,906,000								
Combination 25										
SB	\$	60,000,000	SA	\$	60,000,000	NTL (PT)	(5)	INV/IO	38375QA58	June 2038
ST		60,000,000								

REMIC Securities

MX Securities

Class	Original Class		Related MX Class	Maximum Principal Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
	Principal Balance or Class Notional Balance	Principal Balance or Class Notional Balance(2)							
KA	\$102,275,000		FL	\$102,275,000	PAC I	5.875%	FIX	38375QA66	September 2036
			KE	102,275,000	PAC I	4.000	FIX	38375QA74	September 2036
			KF	102,275,000	PAC I	4.125	FIX	38375QA82	September 2036
			KG	102,275,000	PAC I	4.250	FIX	38375QA90	September 2036
			KH	102,275,000	PAC I	4.375	FIX	38375QB24	September 2036
			KJ	102,275,000	PAC I	4.500	FIX	38375QB32	September 2036
			KL	102,275,000	PAC I	4.625	FIX	38375QB40	September 2036
			KM	102,275,000	PAC I	4.750	FIX	38375QB57	September 2036
			KN	102,275,000	PAC I	4.875	FIX	38375QB65	September 2036
			KT	102,275,000	PAC I	5.000	FIX	38375QB73	September 2036
			KU	102,275,000	PAC I	5.125	FIX	38375QB81	September 2036
			KX	102,275,000	PAC I	5.250	FIX	38375QB99	September 2036
			KY	102,275,000	PAC I	5.375	FIX	38375QC23	September 2036
			LA	102,275,000	PAC I	5.500	FIX	38375QC31	September 2036
			LB	102,275,000	PAC I	5.625	FIX	38375QC49	September 2036
			LC	102,275,000	PAC I	5.750	FIX	38375QC56	September 2036
			LF	100,187,755	PAC I	6.125	FIX	38375QC64	September 2036
			LG	98,184,000	PAC I	6.250	FIX	38375QC72	September 2036
			LH	96,258,823	PAC I	6.375	FIX	38375QC80	September 2036
			LI	102,275,000	NTL (PAC I)	6.000	FIX/IO	38375QC98	September 2036
			LJ	94,407,692	PAC I	6.500	FIX	38375QD22	September 2036
			LK	92,626,415	PAC I	6.625	FIX	38375QD30	September 2036
			LM	90,911,111	PAC I	6.750	FIX	38375QD48	September 2036
			LN	89,258,181	PAC I	6.875	FIX	38375QD55	September 2036
			LO	102,275,000	PAC I	0.000	PO	38375QD63	September 2036
			LT	87,664,285	PAC I	7.000	FIX	38375QD71	September 2036

Security Group 3

Combination 26(6)

REMIC Securities			MX Securities						
Class	Original Class Principal Balance or Class Notional Balance		Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
	Principal Balance	Notional Balance							
Combination 27									
KO	\$ 27,466,000		KB	\$ 27,466,000	PAC I	6.000%	FIX	38375QD89	June 2038
KV	27,466,000								
KW	27,466,000								
Combination 28									
KO	\$ 27,466,000		LU	\$ 27,466,000	PAC I	4.000%	FIX	38375QD97	June 2038
KV	18,310,667								
KW	18,310,667								
Combination 29									
KO	\$ 27,466,000		LV	\$ 27,466,000	PAC I	4.250%	FIX	38375QE21	June 2038
KV	19,455,084								
KW	19,455,084								
Combination 30									
KO	\$ 27,466,000		LW	\$ 27,466,000	PAC I	4.500%	FIX	38375QE39	June 2038
KV	20,599,500								
KW	20,599,500								
Combination 31									
KO	\$ 27,466,000		LX	\$ 27,466,000	PAC I	4.750%	FIX	38375QE47	June 2038
KV	21,743,917								
KW	21,743,917								
Combination 32									
KO	\$ 27,466,000		LY	\$ 27,466,000	PAC I	5.000%	FIX	38375QE54	June 2038
KV	22,888,334								
KW	22,888,334								
Combination 33									
KO	\$ 27,466,000		FB	\$ 27,466,000	PAC I	5.250%	FIX	38375QE62	June 2038
KV	24,032,750								
KW	24,032,750								

REMIC Securities			MX Securities					
Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Combination 34								
KO	\$ 27,466,000	FC	\$ 27,466,000	PAC I	5.500%	FIX	38375QE70	June 2038
KV	25,177,167							
KW	25,177,167							
Combination 35								
KO	\$ 27,466,000	FD	\$ 27,466,000	PAC I	5.750%	FIX	38375QE88	June 2038
KV	26,321,584							
KW	26,321,584							
Combination 36								
KO	\$ 26,367,360	FE	\$ 26,367,360	PAC I	6.250%	FIX	38375QE96	June 2038
KV	27,466,000							
KW	27,466,000							
Combination 37								
KO	\$ 25,353,230	FH	\$ 25,353,230	PAC I	6.500%	FIX	38375QF20	June 2038
KV	27,466,000							
KW	27,466,000							
Combination 38								
KO	\$ 24,414,222	FJ	\$ 24,414,222	PAC I	6.750%	FIX	38375QF38	June 2038
KV	27,466,000							
KW	27,466,000							
Combination 39								
KO	\$ 23,542,285	FK	\$ 23,542,285	PAC I	7.000%	FIX	38375QF46	June 2038
KV	27,466,000							
KW	27,466,000							
Combination 40								
KA	\$102,275,000	KC	\$129,741,000	PAC I	6.000%	FIX	38375QF53	June 2038
KO	27,466,000							
KV	27,466,000							
KW	27,466,000							

REMIC Securities			MX Securities					
Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Combination 41(6)								
BA	\$ 11,868,000	BE	\$ 11,868,000	PAC II	5.000%	FIX	38375QF61	June 2038
		BF	11,868,000	PAC II	5.250	FIX	38375QF79	June 2038
		BG	11,868,000	PAC II	5.500	FIX	38375QF87	June 2038
		IB	1,548,000	NTL (PAC II)	5.750	FIX/IO	38375QF95	June 2038
Combination 42								
BA	\$ 11,868,000	BH	\$ 11,868,000	PAC II	6.000%	FIX	38375QG29	June 2038
BI	494,500							
Combination 43								
BA	\$ 5,934,000	BJ	\$ 5,934,000	PAC II	6.250%	FIX	38375QG37	June 2038
BI	494,500							
Combination 44								
BA	\$ 3,956,000	BK	\$ 3,956,000	PAC II	6.500%	FIX	38375QG45	June 2038
BI	494,500							
Combination 45								
BA	\$ 2,967,000	BL	\$ 2,967,000	PAC II	6.750%	FIX	38375QG52	June 2038
BI	494,500							
Combination 46								
BA	\$ 2,373,600	BM	\$ 2,373,600	PAC II	7.000%	FIX	38375QG60	June 2038
BI	494,500							
Combination 47(6)								
VA	\$ 30,391,000	IV	\$ 3,964,043	NTL (TAC/SUP/AD)	5.750%	FIX/IO	38375QG78	October 2020
		VE	30,391,000	TAC/SUP/AD	5.000	FIX	38375QG86	October 2020
		VF	30,391,000	TAC/SUP/AD	5.250	FIX	38375QG94	October 2020
		VG	30,391,000	TAC/SUP/AD	5.500	FIX	38375QH28	October 2020
Combination 48								
VA	\$ 30,391,000	VH	\$ 30,391,000	TAC/SUP/AD	6.000%	FIX	38375QH36	October 2020
VI	1,266,291							
Combination 49								
VA	\$ 15,195,500	VJ	\$ 15,195,500	TAC/SUP/AD	6.250%	FIX	38375QH44	October 2020
VI	1,266,291							

REMIC Securities		MX Securities						
Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Combination 50								
VA	\$ 10,130,333	VK	\$ 10,130,333	TAC/SUP/AD	6.500%	FIX	38375QH51	October 2020
VI	1,266,291							
Combination 51								
VA	\$ 7,597,750	VL	\$ 7,597,750	TAC/SUP/AD	6.750%	FIX	38375QH69	October 2020
VI	1,266,291							
Combination 52								
VA	\$ 6,078,200	VM	\$ 6,078,200	TAC/SUP/AD	7.000%	FIX	38375QH77	October 2020
VI	1,266,291							
Combination 53								
BI	\$ 494,500	IO	\$ 1,760,791	NTL (PAC II/TAC/SUP/AD)	6.000%	FIX/IO	38375QH85	June 2038
VI	1,266,291							

- (1) All exchanges must comply with minimum denominations restrictions.
- (2) The amount shown for each MX Class represents the maximum Original Class Principal Balance (or original Class Notional Balance) of that Class, assuming it were to be issued on the Closing Date.
- (3) As defined under "Class Types" in Appendix I to the Base Offering Circular.
- (4) See "Yield, Maturity and Prepayment Considerations — Final Distribution Date" in this Supplement.
- (5) The Interest Rate will be calculated as described under "Terms Sheet — Interest Rates" in this Supplement.
- (6) In the case of Combinations 1, 11, 13, 23, 26, 41 and 47, various subcombinations are permitted. See "Description of the Securities — Modification and Exchange" in the Base Offering Circular for a discussion of subcombinations.

SCHEDULED PRINCIPAL BALANCES

<u>Distribution Date</u>	<u>Classes NA and NO (in the aggregate)</u>	<u>Class QA</u>	<u>Class CA</u>
Initial Balance	\$72,215,000.00	\$4,960,000.00	\$3,954,000.00
July 2008	71,554,338.52	4,848,348.23	3,946,906.35
August 2008	70,897,099.52	4,738,298.52	3,936,265.03
September 2008	70,243,265.40	4,629,836.77	3,922,080.57
October 2008	69,592,818.65	4,522,948.99	3,904,362.10
November 2008	68,945,741.84	4,417,621.29	3,883,123.38
December 2008	68,302,017.63	4,313,839.91	3,858,382.74
January 2009	67,661,628.77	4,211,591.18	3,830,163.14
February 2009	67,024,558.11	4,110,861.53	3,798,492.14
March 2009	66,390,788.58	4,011,637.50	3,763,401.85
April 2009	65,760,303.20	3,913,905.73	3,724,928.94
May 2009	65,133,085.07	3,817,652.98	3,683,114.59
June 2009	64,509,117.38	3,722,866.09	3,638,004.46
July 2009	63,888,383.42	3,629,532.01	3,589,648.62
August 2009	63,270,866.54	3,537,637.80	3,538,101.51
September 2009	62,656,550.20	3,447,170.60	3,483,421.88
October 2009	62,045,417.94	3,358,117.66	3,425,672.70
November 2009	61,437,453.37	3,270,466.33	3,364,921.08
December 2009	60,832,640.20	3,184,204.06	3,301,238.20
January 2010	60,230,962.21	3,099,318.40	3,234,699.22
February 2010	59,632,403.28	3,015,796.99	3,165,383.15
March 2010	59,036,947.36	2,933,627.56	3,093,372.77
April 2010	58,444,578.49	2,852,797.94	3,018,754.52
May 2010	57,855,280.79	2,773,296.06	2,941,618.34
June 2010	57,269,038.46	2,695,109.93	2,862,057.59
July 2010	56,685,835.78	2,618,227.68	2,780,168.90
August 2010	56,105,657.12	2,542,637.49	2,696,052.02
September 2010	55,528,486.91	2,468,327.68	2,609,809.69
October 2010	54,954,309.69	2,395,286.62	2,521,547.48
November 2010	54,383,110.05	2,323,502.80	2,431,373.66
December 2010	53,814,872.67	2,252,964.78	2,342,655.85
January 2011	53,249,582.32	2,183,661.22	2,255,379.05
February 2011	52,687,223.84	2,115,580.86	2,169,528.39
March 2011	52,127,782.14	2,048,712.53	2,085,089.14
April 2011	51,571,242.22	1,983,045.16	2,002,046.69
May 2011	51,017,589.15	1,918,567.75	1,920,386.57
June 2011	50,466,808.08	1,855,269.39	1,840,094.46
July 2011	49,918,884.23	1,793,139.26	1,761,156.15

<u>Distribution Date</u>	<u>Classes NA and NO (in the aggregate)</u>	<u>Class QA</u>	<u>Class CA</u>
August 2011	\$49,373,802.91	\$1,732,166.61	\$1,683,557.57
September 2011	48,831,549.49	1,672,340.80	1,607,284.77
October 2011	48,292,109.42	1,613,651.26	1,532,323.93
November 2011	47,755,468.23	1,556,087.49	1,458,661.37
December 2011	47,221,611.52	1,499,639.09	1,386,283.51
January 2012	46,690,524.97	1,444,295.73	1,315,176.93
February 2012	46,162,194.32	1,390,047.18	1,245,328.30
March 2012	45,636,605.40	1,336,883.26	1,176,724.42
April 2012	45,113,744.11	1,284,793.89	1,109,352.22
May 2012	44,593,596.41	1,233,769.07	1,043,198.76
June 2012	44,076,148.34	1,183,798.87	978,251.19
July 2012	43,561,386.01	1,134,873.45	914,496.80
August 2012	43,049,295.60	1,086,983.04	851,923.00
September 2012	42,539,863.37	1,040,117.94	790,517.29
October 2012	42,033,075.65	994,268.53	730,267.31
November 2012	41,528,918.83	949,425.27	671,160.81
December 2012	41,027,379.37	905,578.70	613,185.64
January 2013	40,528,443.81	862,719.42	556,329.78
February 2013	40,032,098.75	820,838.13	500,581.30
March 2013	39,538,330.87	779,925.57	445,928.40
April 2013	39,047,126.91	739,972.57	392,359.39
May 2013	38,558,473.67	700,970.04	339,862.67
June 2013	38,072,358.04	662,908.95	288,426.76
July 2013	37,588,766.96	625,780.34	238,040.28
August 2013	37,107,687.44	589,575.34	188,691.96
September 2013	36,629,106.56	554,285.13	140,370.64
October 2013	36,153,011.46	519,900.97	93,065.25
November 2013	35,679,389.36	486,414.18	46,764.83
December 2013	35,208,227.54	453,816.15	1,458.52
January 2014	34,739,513.33	422,098.36	0.00
February 2014	34,273,234.15	391,252.33	0.00
March 2014	33,809,377.46	361,269.67	0.00
April 2014	33,347,930.81	332,142.03	0.00
May 2014	32,888,881.79	303,861.16	0.00
June 2014	32,432,218.07	276,418.84	0.00
July 2014	31,977,927.38	249,806.94	0.00
August 2014	31,525,997.51	224,017.39	0.00
September 2014	31,076,416.32	199,042.18	0.00
October 2014	30,629,171.72	174,873.37	0.00
November 2014	30,184,251.69	151,503.08	0.00
December 2014	29,741,644.27	128,923.50	0.00

<u>Distribution Date</u>	<u>Classes NA and NO (in the aggregate)</u>	<u>Class QA</u>	<u>Class CA</u>
January 2015	\$29,301,337.56	\$ 107,126.87	\$ 0.00
February 2015	28,863,319.72	86,105.50	0.00
March 2015	28,427,578.98	65,851.76	0.00
April 2015	27,994,103.63	46,358.07	0.00
May 2015	27,562,882.01	28,412.93	0.00
June 2015	27,133,902.52	14,880.87	0.00
July 2015	26,707,153.63	5,678.67	0.00
August 2015	26,282,623.86	724.39	0.00
September 2015	25,860,301.80	0.00	0.00
October 2015	25,443,476.72	0.00	0.00
November 2015	25,032,846.12	0.00	0.00
December 2015	24,628,321.67	0.00	0.00
January 2016	24,229,816.27	0.00	0.00
February 2016	23,837,244.03	0.00	0.00
March 2016	23,450,520.27	0.00	0.00
April 2016	23,069,561.47	0.00	0.00
May 2016	22,694,285.29	0.00	0.00
June 2016	22,324,610.54	0.00	0.00
July 2016	21,960,457.15	0.00	0.00
August 2016	21,601,746.17	0.00	0.00
September 2016	21,248,399.76	0.00	0.00
October 2016	20,900,341.16	0.00	0.00
November 2016	20,557,494.69	0.00	0.00
December 2016	20,219,785.72	0.00	0.00
January 2017	19,887,140.66	0.00	0.00
February 2017	19,559,486.95	0.00	0.00
March 2017	19,236,753.05	0.00	0.00
April 2017	18,918,868.42	0.00	0.00
May 2017	18,605,763.49	0.00	0.00
June 2017	18,297,369.68	0.00	0.00
July 2017	17,993,619.36	0.00	0.00
August 2017	17,694,445.85	0.00	0.00
September 2017	17,399,783.40	0.00	0.00
October 2017	17,109,567.19	0.00	0.00
November 2017	16,823,733.29	0.00	0.00
December 2017	16,542,218.68	0.00	0.00
January 2018	16,264,961.22	0.00	0.00
February 2018	15,991,899.63	0.00	0.00
March 2018	15,722,973.50	0.00	0.00
April 2018	15,458,123.26	0.00	0.00
May 2018	15,197,290.17	0.00	0.00

<u>Distribution Date</u>	<u>Classes NA and NO (in the aggregate)</u>	<u>Class QA</u>	<u>Class CA</u>
June 2018	\$14,940,416.33	\$ 0.00	\$ 0.00
July 2018	14,687,444.64	0.00	0.00
August 2018	14,438,318.80	0.00	0.00
September 2018	14,192,983.31	0.00	0.00
October 2018	13,951,383.44	0.00	0.00
November 2018	13,713,465.22	0.00	0.00
December 2018	13,479,175.45	0.00	0.00
January 2019	13,248,461.68	0.00	0.00
February 2019	13,021,272.19	0.00	0.00
March 2019	12,797,555.99	0.00	0.00
April 2019	12,577,262.80	0.00	0.00
May 2019	12,360,343.05	0.00	0.00
June 2019	12,146,747.86	0.00	0.00
July 2019	11,936,429.05	0.00	0.00
August 2019	11,729,339.12	0.00	0.00
September 2019	11,525,431.22	0.00	0.00
October 2019	11,324,659.17	0.00	0.00
November 2019	11,126,977.45	0.00	0.00
December 2019	10,932,341.16	0.00	0.00
January 2020	10,740,706.05	0.00	0.00
February 2020	10,552,028.48	0.00	0.00
March 2020	10,366,265.43	0.00	0.00
April 2020	10,183,374.49	0.00	0.00
May 2020	10,003,313.85	0.00	0.00
June 2020	9,826,042.28	0.00	0.00
July 2020	9,651,519.13	0.00	0.00
August 2020	9,479,704.34	0.00	0.00
September 2020	9,310,558.39	0.00	0.00
October 2020	9,144,042.35	0.00	0.00
November 2020	8,980,117.81	0.00	0.00
December 2020	8,818,746.92	0.00	0.00
January 2021	8,659,892.35	0.00	0.00
February 2021	8,503,517.32	0.00	0.00
March 2021	8,349,585.55	0.00	0.00
April 2021	8,198,061.28	0.00	0.00
May 2021	8,048,909.25	0.00	0.00
June 2021	7,902,094.71	0.00	0.00
July 2021	7,757,583.39	0.00	0.00
August 2021	7,615,341.52	0.00	0.00
September 2021	7,475,335.79	0.00	0.00
October 2021	7,337,533.37	0.00	0.00

<u>Distribution Date</u>	<u>Classes NA and NO (in the aggregate)</u>	<u>Class QA</u>	<u>Class CA</u>
November 2021	\$ 7,201,901.90	\$ 0.00	\$ 0.00
December 2021	7,068,409.47	0.00	0.00
January 2022	6,937,024.63	0.00	0.00
February 2022	6,807,716.37	0.00	0.00
March 2022	6,680,454.12	0.00	0.00
April 2022	6,555,207.75	0.00	0.00
May 2022	6,431,947.55	0.00	0.00
June 2022	6,310,644.24	0.00	0.00
July 2022	6,191,268.94	0.00	0.00
August 2022	6,073,793.20	0.00	0.00
September 2022	5,958,188.96	0.00	0.00
October 2022	5,844,428.57	0.00	0.00
November 2022	5,732,484.76	0.00	0.00
December 2022	5,622,330.66	0.00	0.00
January 2023	5,513,939.77	0.00	0.00
February 2023	5,407,285.98	0.00	0.00
March 2023	5,302,343.54	0.00	0.00
April 2023	5,199,087.07	0.00	0.00
May 2023	5,097,491.56	0.00	0.00
June 2023	4,997,532.35	0.00	0.00
July 2023	4,899,185.13	0.00	0.00
August 2023	4,802,425.94	0.00	0.00
September 2023	4,707,231.16	0.00	0.00
October 2023	4,613,577.50	0.00	0.00
November 2023	4,521,442.02	0.00	0.00
December 2023	4,430,802.09	0.00	0.00
January 2024	4,341,635.41	0.00	0.00
February 2024	4,253,919.99	0.00	0.00
March 2024	4,167,634.18	0.00	0.00
April 2024	4,082,756.61	0.00	0.00
May 2024	3,999,266.23	0.00	0.00
June 2024	3,917,142.29	0.00	0.00
July 2024	3,836,364.33	0.00	0.00
August 2024	3,756,912.20	0.00	0.00
September 2024	3,678,766.02	0.00	0.00
October 2024	3,601,906.20	0.00	0.00
November 2024	3,526,313.44	0.00	0.00
December 2024	3,451,968.70	0.00	0.00
January 2025	3,378,853.23	0.00	0.00
February 2025	3,306,948.54	0.00	0.00
March 2025	3,236,236.40	0.00	0.00

<u>Distribution Date</u>	<u>Classes NA and NO (in the aggregate)</u>	<u>Class QA</u>	<u>Class CA</u>
April 2025	\$ 3,166,698.86	\$ 0.00	\$ 0.00
May 2025	3,098,318.21	0.00	0.00
June 2025	3,031,077.00	0.00	0.00
July 2025	2,964,958.03	0.00	0.00
August 2025	2,899,944.36	0.00	0.00
September 2025	2,836,019.27	0.00	0.00
October 2025	2,773,166.30	0.00	0.00
November 2025	2,711,369.22	0.00	0.00
December 2025	2,650,612.03	0.00	0.00
January 2026	2,590,878.96	0.00	0.00
February 2026	2,532,154.48	0.00	0.00
March 2026	2,474,423.27	0.00	0.00
April 2026	2,417,670.24	0.00	0.00
May 2026	2,361,880.52	0.00	0.00
June 2026	2,307,039.44	0.00	0.00
July 2026	2,253,132.55	0.00	0.00
August 2026	2,200,145.62	0.00	0.00
September 2026	2,148,064.60	0.00	0.00
October 2026	2,096,875.67	0.00	0.00
November 2026	2,046,565.20	0.00	0.00
December 2026	1,997,119.75	0.00	0.00
January 2027	1,948,526.08	0.00	0.00
February 2027	1,900,771.14	0.00	0.00
March 2027	1,853,842.07	0.00	0.00
April 2027	1,807,726.20	0.00	0.00
May 2027	1,762,411.04	0.00	0.00
June 2027	1,717,884.29	0.00	0.00
July 2027	1,674,133.81	0.00	0.00
August 2027	1,631,147.66	0.00	0.00
September 2027	1,588,914.05	0.00	0.00
October 2027	1,547,421.37	0.00	0.00
November 2027	1,506,658.19	0.00	0.00
December 2027	1,466,613.23	0.00	0.00
January 2028	1,427,275.39	0.00	0.00
February 2028	1,388,633.71	0.00	0.00
March 2028	1,350,677.41	0.00	0.00
April 2028	1,313,395.86	0.00	0.00
May 2028	1,276,778.59	0.00	0.00
June 2028	1,240,815.27	0.00	0.00
July 2028	1,205,495.73	0.00	0.00
August 2028	1,170,809.95	0.00	0.00

<u>Distribution Date</u>	<u>Classes NA and NO (in the aggregate)</u>	<u>Class QA</u>	<u>Class CA</u>
September 2028	\$ 1,136,748.05	\$ 0.00	\$ 0.00
October 2028	1,103,300.29	0.00	0.00
November 2028	1,070,457.09	0.00	0.00
December 2028	1,038,209.00	0.00	0.00
January 2029	1,006,546.70	0.00	0.00
February 2029	975,461.03	0.00	0.00
March 2029	944,942.94	0.00	0.00
April 2029	914,983.52	0.00	0.00
May 2029	885,574.00	0.00	0.00
June 2029	856,705.72	0.00	0.00
July 2029	828,370.17	0.00	0.00
August 2029	800,558.95	0.00	0.00
September 2029	773,263.79	0.00	0.00
October 2029	746,476.53	0.00	0.00
November 2029	720,189.14	0.00	0.00
December 2029	694,393.72	0.00	0.00
January 2030	669,082.46	0.00	0.00
February 2030	644,247.68	0.00	0.00
March 2030	619,881.82	0.00	0.00
April 2030	595,977.42	0.00	0.00
May 2030	572,527.13	0.00	0.00
June 2030	549,523.71	0.00	0.00
July 2030	526,960.04	0.00	0.00
August 2030	504,829.08	0.00	0.00
September 2030	483,123.92	0.00	0.00
October 2030	461,837.74	0.00	0.00
November 2030	440,963.82	0.00	0.00
December 2030	420,495.54	0.00	0.00
January 2031	400,426.38	0.00	0.00
February 2031	380,749.91	0.00	0.00
March 2031	361,459.81	0.00	0.00
April 2031	342,549.85	0.00	0.00
May 2031	324,013.88	0.00	0.00
June 2031	305,845.85	0.00	0.00
July 2031	288,039.81	0.00	0.00
August 2031	270,589.88	0.00	0.00
September 2031	253,490.28	0.00	0.00
October 2031	236,735.31	0.00	0.00
November 2031	220,319.36	0.00	0.00
December 2031	204,236.90	0.00	0.00
January 2032	188,482.49	0.00	0.00

<u>Distribution Date</u>	<u>Classes NA and NO (in the aggregate)</u>	<u>Class QA</u>	<u>Class CA</u>
February 2032	\$ 173,050.76	\$ 0.00	\$ 0.00
March 2032	157,936.42	0.00	0.00
April 2032	143,134.27	0.00	0.00
May 2032	128,639.19	0.00	0.00
June 2032	114,446.12	0.00	0.00
July 2032	100,550.09	0.00	0.00
August 2032	86,946.20	0.00	0.00
September 2032	73,629.62	0.00	0.00
October 2032	60,595.60	0.00	0.00
November 2032	47,839.46	0.00	0.00
December 2032	35,356.59	0.00	0.00
January 2033	23,142.44	0.00	0.00
February 2033	11,192.54	0.00	0.00
March 2033 and thereafter	0.00	0.00	0.00

<u>Distribution Date</u>	<u>Classes PA and PO (in the aggregate)</u>	<u>Class BA</u>	<u>Classes KA and KO (in the aggregate)</u>	<u>Class VA</u>
Initial Balance	\$25,826,000.00	\$11,868,000.00	\$129,741,000.00	\$30,391,000.00
July 2008	25,779,072.02	11,837,836.96	129,455,480.17	30,205,661.24
August 2008	25,725,293.76	11,797,646.13	129,135,733.65	30,004,529.98
September 2008	25,664,677.95	11,747,455.97	128,781,850.36	29,787,645.07
October 2008	25,597,240.86	11,687,306.80	128,393,937.93	29,555,068.91
November 2008	25,523,002.27	11,617,250.84	127,972,121.65	29,306,887.49
December 2008	25,441,985.51	11,537,352.17	127,516,544.43	29,043,210.35
January 2009	25,354,217.42	11,447,686.68	127,027,366.75	28,764,170.54
February 2009	25,259,728.34	11,348,342.06	126,504,766.57	28,469,924.48
March 2009	25,158,552.12	11,239,417.67	125,948,939.27	28,160,651.86
April 2009	25,050,726.09	11,121,024.52	125,360,097.51	27,836,555.37
May 2009	24,936,291.04	10,993,285.07	124,738,471.15	27,497,860.53
June 2009	24,815,291.19	10,856,333.21	124,084,307.07	27,144,815.30
July 2009	24,687,774.18	10,710,314.04	123,397,869.06	26,777,689.85
August 2009	24,553,791.04	10,555,383.75	122,679,437.63	26,396,776.10
September 2009	24,413,396.14	10,391,709.42	121,929,309.85	26,002,387.28
October 2009	24,266,647.17	10,219,468.84	121,147,799.15	25,594,857.53
November 2009	24,113,605.12	10,038,850.30	120,335,235.10	25,174,541.29
December 2009	23,954,334.21	9,850,052.35	119,491,963.20	24,741,812.84
January 2010	23,788,901.85	9,653,283.58	118,618,344.65	24,297,065.57
February 2010	23,617,378.62	9,448,762.33	117,714,756.08	23,840,711.45
March 2010	23,439,838.19	9,236,716.44	116,781,589.30	23,373,180.30
April 2010	23,256,357.29	9,017,382.97	115,819,251.01	22,894,919.05
May 2010	23,067,015.66	8,791,007.86	114,828,162.54	22,406,390.99
June 2010	22,871,895.96	8,557,845.63	113,808,759.51	21,908,075.00
July 2010	22,671,083.75	8,318,159.06	112,761,491.53	21,400,464.71
August 2010	22,464,667.40	8,072,218.83	111,686,821.87	20,884,067.63
September 2010	22,252,738.05	7,820,303.16	110,585,227.13	20,359,404.25
October 2010	22,035,389.52	7,562,697.47	109,457,196.86	19,827,007.14
November 2010	21,812,718.25	7,308,947.97	108,334,929.75	19,301,088.70
December 2010	21,591,170.78	7,059,019.04	107,218,396.15	18,781,551.89
January 2011	21,370,741.31	6,812,875.34	106,107,566.57	18,268,300.66
February 2011	21,151,424.08	6,570,481.83	105,002,411.66	17,761,239.98
March 2011	20,933,213.35	6,331,803.75	103,902,902.23	17,260,275.77
April 2011	20,716,103.43	6,096,806.62	102,809,009.24	16,765,314.95
May 2011	20,500,088.64	5,865,456.24	101,720,703.80	16,276,265.40
June 2011	20,285,163.33	5,637,718.69	100,637,957.16	15,793,035.95
July 2011	20,071,321.89	5,413,560.32	99,560,740.72	15,315,536.39
August 2011	19,858,558.73	5,192,947.75	98,489,026.04	14,843,677.43
September 2011	19,646,868.29	4,975,847.89	97,422,784.81	14,377,370.70
October 2011	19,436,245.05	4,762,227.90	96,361,988.88	13,916,528.74
November 2011	19,226,683.50	4,552,055.21	95,306,610.23	13,461,065.04
December 2011	19,018,178.17	4,345,297.53	94,256,620.99	13,010,893.92

<u>Distribution Date</u>	<u>Classes PA and PO (in the aggregate)</u>	<u>Class BA</u>	<u>Classes KA and KO (in the aggregate)</u>	<u>Class VA</u>
January 2012	\$18,810,723.61	\$ 4,141,922.82	\$ 93,211,993.44	\$12,565,930.63
February 2012	18,604,314.41	3,941,899.29	92,172,700.00	12,126,091.29
March 2012	18,398,945.18	3,745,195.44	91,138,713.22	11,691,292.85
April 2012	18,194,610.56	3,551,779.99	90,110,005.81	11,261,453.18
May 2012	17,991,305.21	3,361,621.95	89,086,550.60	10,836,490.96
June 2012	17,789,023.83	3,174,690.56	88,068,320.58	10,416,325.69
July 2012	17,587,761.14	2,990,955.31	87,055,288.87	10,000,877.75
August 2012	17,387,511.88	2,810,385.96	86,047,428.72	9,590,068.30
September 2012	17,188,270.84	2,632,952.50	85,044,713.53	9,183,819.33
October 2012	16,990,032.81	2,458,625.17	84,047,116.83	8,782,053.64
November 2012	16,792,792.62	2,287,374.46	83,054,612.29	8,384,694.80
December 2012	16,596,545.13	2,119,171.10	82,067,173.71	7,991,667.17
January 2013	16,401,285.22	1,953,986.04	81,084,775.03	7,602,895.93
February 2013	16,207,007.80	1,791,790.50	80,107,390.32	7,218,306.98
March 2013	16,013,707.80	1,632,555.91	79,134,993.79	6,837,827.00
April 2013	15,821,380.18	1,476,253.95	78,167,559.78	6,461,383.41
May 2013	15,630,019.93	1,322,856.52	77,205,062.76	6,088,904.40
June 2013	15,439,622.06	1,172,335.77	76,247,477.32	5,720,318.88
July 2013	15,250,181.61	1,024,664.07	75,294,778.20	5,355,556.47
August 2013	15,061,693.64	879,814.00	74,346,940.27	4,994,547.55
September 2013	14,874,153.24	737,758.39	73,403,938.51	4,637,223.19
October 2013	14,687,555.53	598,470.28	72,465,748.04	4,283,515.17
November 2013	14,501,895.64	461,922.93	71,532,344.12	3,933,355.95
December 2013	14,317,168.74	328,089.85	70,603,702.11	3,586,678.69
January 2014	14,133,370.01	196,944.73	69,679,797.52	3,243,417.24
February 2014	13,950,494.67	68,461.49	68,760,605.98	2,903,506.13
March 2014	13,768,537.96	0.00	67,846,103.24	2,509,494.80
April 2014	13,587,495.14	0.00	66,936,265.18	2,052,853.71
May 2014	13,407,361.50	0.00	66,031,067.80	1,601,955.42
June 2014	13,228,132.34	0.00	65,130,487.23	1,156,711.83
July 2014	13,049,803.01	0.00	64,234,499.71	717,035.71
August 2014	12,872,368.86	0.00	63,343,081.62	282,840.67
September 2014	12,695,825.28	0.00	62,456,209.44	0.00
October 2014	12,520,167.67	0.00	61,573,859.79	0.00
November 2014	12,345,391.46	0.00	60,696,009.40	0.00
December 2014	12,171,492.11	0.00	59,822,635.13	0.00
January 2015	11,998,465.10	0.00	58,953,713.95	0.00
February 2015	11,826,305.92	0.00	58,089,222.94	0.00
March 2015	11,655,010.10	0.00	57,229,139.32	0.00
April 2015	11,484,573.19	0.00	56,373,440.41	0.00
May 2015	11,314,990.75	0.00	55,522,103.65	0.00
June 2015	11,146,258.38	0.00	54,675,106.60	0.00
July 2015	10,978,371.69	0.00	53,832,426.93	0.00

<u>Distribution Date</u>	<u>Classes PA and PO (in the aggregate)</u>	<u>Class BA</u>	<u>Classes KA and KO (in the aggregate)</u>	<u>Class VA</u>
August 2015	\$10,811,326.32	\$ 0.00	\$ 52,994,042.44	\$ 0.00
September 2015	10,645,117.93	0.00	52,159,931.02	0.00
October 2015	10,479,742.21	0.00	51,330,070.69	0.00
November 2015	10,315,194.85	0.00	50,504,439.58	0.00
December 2015	10,151,471.59	0.00	49,683,015.93	0.00
January 2016	9,988,568.17	0.00	48,865,778.09	0.00
February 2016	9,826,480.37	0.00	48,052,704.53	0.00
March 2016	9,665,203.97	0.00	47,243,773.83	0.00
April 2016	9,504,734.79	0.00	46,438,964.67	0.00
May 2016	9,345,068.67	0.00	45,638,255.84	0.00
June 2016	9,186,201.46	0.00	44,841,626.25	0.00
July 2016	9,028,129.04	0.00	44,049,054.92	0.00
August 2016	8,870,847.31	0.00	43,260,520.96	0.00
September 2016	8,714,352.19	0.00	42,476,003.60	0.00
October 2016	8,558,639.62	0.00	41,704,542.94	0.00
November 2016	8,404,095.76	0.00	40,946,567.34	0.00
December 2016	8,252,238.62	0.00	40,201,846.37	0.00
January 2017	8,103,022.50	0.00	39,470,153.49	0.00
February 2017	7,956,402.47	0.00	38,751,265.96	0.00
March 2017	7,812,334.35	0.00	38,044,964.80	0.00
April 2017	7,670,774.71	0.00	37,351,034.73	0.00
May 2017	7,531,680.84	0.00	36,669,264.09	0.00
June 2017	7,395,010.76	0.00	35,999,444.80	0.00
July 2017	7,260,723.18	0.00	35,341,372.27	0.00
August 2017	7,128,777.51	0.00	34,694,845.38	0.00
September 2017	6,999,133.85	0.00	34,059,666.39	0.00
October 2017	6,871,752.95	0.00	33,435,640.90	0.00
November 2017	6,746,596.24	0.00	32,822,577.79	0.00
December 2017	6,623,625.80	0.00	32,220,289.17	0.00
January 2018	6,502,804.33	0.00	31,628,590.32	0.00
February 2018	6,384,095.16	0.00	31,047,299.64	0.00
March 2018	6,267,462.25	0.00	30,476,238.59	0.00
April 2018	6,152,870.16	0.00	29,915,231.65	0.00
May 2018	6,040,284.04	0.00	29,364,106.26	0.00
June 2018	5,929,669.63	0.00	28,822,692.79	0.00
July 2018	5,820,993.25	0.00	28,290,824.46	0.00
August 2018	5,714,221.78	0.00	27,768,337.32	0.00
September 2018	5,609,322.67	0.00	27,255,070.18	0.00
October 2018	5,506,263.91	0.00	26,750,864.59	0.00
November 2018	5,405,014.02	0.00	26,255,564.76	0.00
December 2018	5,305,542.06	0.00	25,769,017.55	0.00
January 2019	5,207,817.62	0.00	25,291,072.41	0.00
February 2019	5,111,810.78	0.00	24,821,581.33	0.00

<u>Distribution Date</u>	<u>Classes PA and PO (in the aggregate)</u>	<u>Class BA</u>	<u>Classes KA and KO (in the aggregate)</u>	<u>Class VA</u>
March 2019	\$ 5,017,492.15	\$ 0.00	\$ 24,360,398.81	\$ 0.00
April 2019	4,924,832.81	0.00	23,907,381.81	0.00
May 2019	4,833,804.34	0.00	23,462,389.71	0.00
June 2019	4,744,378.81	0.00	23,025,284.27	0.00
July 2019	4,656,528.74	0.00	22,595,929.60	0.00
August 2019	4,570,227.12	0.00	22,174,192.10	0.00
September 2019	4,485,447.40	0.00	21,759,940.44	0.00
October 2019	4,402,163.48	0.00	21,353,045.52	0.00
November 2019	4,320,349.69	0.00	20,953,380.41	0.00
December 2019	4,239,980.80	0.00	20,560,820.35	0.00
January 2020	4,161,032.01	0.00	20,175,242.69	0.00
February 2020	4,083,478.93	0.00	19,796,526.85	0.00
March 2020	4,007,297.59	0.00	19,424,554.31	0.00
April 2020	3,932,464.42	0.00	19,059,208.55	0.00
May 2020	3,858,956.25	0.00	18,700,375.03	0.00
June 2020	3,786,750.29	0.00	18,347,941.15	0.00
July 2020	3,715,824.15	0.00	18,001,796.23	0.00
August 2020	3,646,155.82	0.00	17,661,831.47	0.00
September 2020	3,577,723.65	0.00	17,327,939.90	0.00
October 2020	3,510,506.36	0.00	17,000,016.38	0.00
November 2020	3,444,483.03	0.00	16,677,957.56	0.00
December 2020	3,379,633.10	0.00	16,361,661.84	0.00
January 2021	3,315,936.35	0.00	16,051,029.34	0.00
February 2021	3,253,372.91	0.00	15,745,961.89	0.00
March 2021	3,191,923.23	0.00	15,446,362.98	0.00
April 2021	3,131,568.11	0.00	15,152,137.75	0.00
May 2021	3,072,288.66	0.00	14,863,192.94	0.00
June 2021	3,014,066.32	0.00	14,579,436.89	0.00
July 2021	2,956,882.85	0.00	14,300,779.49	0.00
August 2021	2,900,720.30	0.00	14,027,132.17	0.00
September 2021	2,845,561.03	0.00	13,758,407.87	0.00
October 2021	2,791,387.71	0.00	13,494,521.00	0.00
November 2021	2,738,183.30	0.00	13,235,387.44	0.00
December 2021	2,685,931.04	0.00	12,980,924.50	0.00
January 2022	2,634,614.46	0.00	12,731,050.89	0.00
February 2022	2,584,217.37	0.00	12,485,686.72	0.00
March 2022	2,534,723.85	0.00	12,244,753.45	0.00
April 2022	2,486,118.26	0.00	12,008,173.88	0.00
May 2022	2,438,385.21	0.00	11,775,872.14	0.00
June 2022	2,391,509.59	0.00	11,547,773.63	0.00
July 2022	2,345,476.53	0.00	11,323,805.05	0.00
August 2022	2,300,271.42	0.00	11,103,894.33	0.00
September 2022	2,255,879.90	0.00	10,887,970.64	0.00

<u>Distribution Date</u>	<u>Classes PA and PO (in the aggregate)</u>	<u>Class BA</u>	<u>Classes KA and KO (in the aggregate)</u>	<u>Class VA</u>
October 2022	\$ 2,212,287.85	\$ 0.00	\$ 10,675,964.36	\$ 0.00
November 2022	2,169,481.39	0.00	10,467,807.05	0.00
December 2022	2,127,446.88	0.00	10,263,431.45	0.00
January 2023	2,086,170.90	0.00	10,062,771.44	0.00
February 2023	2,045,640.28	0.00	9,865,762.04	0.00
March 2023	2,005,842.05	0.00	9,672,339.37	0.00
April 2023	1,966,763.48	0.00	9,482,440.65	0.00
May 2023	1,928,392.04	0.00	9,296,004.17	0.00
June 2023	1,890,715.43	0.00	9,112,969.28	0.00
July 2023	1,853,721.54	0.00	8,933,276.36	0.00
August 2023	1,817,398.49	0.00	8,756,866.81	0.00
September 2023	1,781,734.58	0.00	8,583,683.05	0.00
October 2023	1,746,718.32	0.00	8,413,668.46	0.00
November 2023	1,712,338.42	0.00	8,246,767.42	0.00
December 2023	1,678,583.77	0.00	8,082,925.23	0.00
January 2024	1,645,443.46	0.00	7,922,088.16	0.00
February 2024	1,612,906.76	0.00	7,764,203.37	0.00
March 2024	1,580,963.12	0.00	7,609,218.95	0.00
April 2024	1,549,602.18	0.00	7,457,083.87	0.00
May 2024	1,518,813.75	0.00	7,307,747.98	0.00
June 2024	1,488,587.82	0.00	7,161,161.99	0.00
July 2024	1,458,914.55	0.00	7,017,277.44	0.00
August 2024	1,429,784.26	0.00	6,876,046.73	0.00
September 2024	1,401,187.43	0.00	6,737,423.05	0.00
October 2024	1,373,114.73	0.00	6,601,360.42	0.00
November 2024	1,345,556.96	0.00	6,467,813.63	0.00
December 2024	1,318,505.09	0.00	6,336,738.26	0.00
January 2025	1,291,950.25	0.00	6,208,090.64	0.00
February 2025	1,265,883.71	0.00	6,081,827.86	0.00
March 2025	1,240,296.90	0.00	5,957,907.75	0.00
April 2025	1,215,181.38	0.00	5,836,288.87	0.00
May 2025	1,190,528.88	0.00	5,716,930.48	0.00
June 2025	1,166,331.25	0.00	5,599,792.54	0.00
July 2025	1,142,580.49	0.00	5,484,835.72	0.00
August 2025	1,119,268.73	0.00	5,372,021.35	0.00
September 2025	1,096,388.24	0.00	5,261,311.43	0.00
October 2025	1,073,931.42	0.00	5,152,668.62	0.00
November 2025	1,051,890.80	0.00	5,046,056.22	0.00
December 2025	1,030,259.05	0.00	4,941,438.16	0.00
January 2026	1,009,028.94	0.00	4,838,779.00	0.00
February 2026	988,193.39	0.00	4,738,043.90	0.00
March 2026	967,745.43	0.00	4,639,198.64	0.00
April 2026	947,678.21	0.00	4,542,209.57	0.00

<u>Distribution Date</u>	<u>Classes PA and PO (in the aggregate)</u>	<u>Class BA</u>	<u>Classes KA and KO (in the aggregate)</u>	<u>Class VA</u>
May 2026	\$ 927,985.00	\$ 0.00	\$ 4,447,043.64	\$ 0.00
June 2026	908,659.18	0.00	4,353,668.36	0.00
July 2026	889,694.25	0.00	4,262,051.80	0.00
August 2026	871,083.82	0.00	4,172,162.59	0.00
September 2026	852,821.61	0.00	4,083,969.90	0.00
October 2026	834,901.44	0.00	3,997,443.43	0.00
November 2026	817,317.25	0.00	3,912,553.40	0.00
December 2026	800,063.08	0.00	3,829,270.56	0.00
January 2027	783,133.06	0.00	3,747,566.16	0.00
February 2027	766,521.44	0.00	3,667,411.95	0.00
March 2027	750,222.56	0.00	3,588,780.16	0.00
April 2027	734,230.86	0.00	3,511,643.51	0.00
May 2027	718,540.87	0.00	3,435,975.20	0.00
June 2027	703,147.22	0.00	3,361,748.88	0.00
July 2027	688,044.63	0.00	3,288,938.66	0.00
August 2027	673,227.91	0.00	3,217,519.11	0.00
September 2027	658,691.96	0.00	3,147,465.23	0.00
October 2027	644,431.78	0.00	3,078,752.46	0.00
November 2027	630,442.44	0.00	3,011,356.67	0.00
December 2027	616,719.10	0.00	2,945,254.14	0.00
January 2028	603,257.00	0.00	2,880,421.57	0.00
February 2028	590,051.47	0.00	2,816,836.07	0.00
March 2028	577,097.92	0.00	2,754,475.14	0.00
April 2028	564,391.84	0.00	2,693,316.67	0.00
May 2028	551,928.79	0.00	2,633,338.94	0.00
June 2028	539,704.42	0.00	2,574,520.61	0.00
July 2028	527,714.44	0.00	2,516,840.71	0.00
August 2028	515,954.64	0.00	2,460,278.63	0.00
September 2028	504,420.89	0.00	2,404,814.13	0.00
October 2028	493,109.12	0.00	2,350,427.31	0.00
November 2028	482,015.35	0.00	2,297,098.64	0.00
December 2028	471,135.64	0.00	2,244,808.90	0.00
January 2029	460,466.15	0.00	2,193,539.24	0.00
February 2029	450,003.08	0.00	2,143,271.11	0.00
March 2029	439,742.71	0.00	2,093,986.30	0.00
April 2029	429,681.38	0.00	2,045,666.91	0.00
May 2029	419,815.50	0.00	1,998,295.36	0.00
June 2029	410,141.53	0.00	1,951,854.38	0.00
July 2029	400,656.00	0.00	1,906,327.00	0.00
August 2029	391,355.51	0.00	1,861,696.54	0.00
September 2029	382,236.70	0.00	1,817,946.62	0.00
October 2029	373,296.28	0.00	1,775,061.14	0.00
November 2029	364,531.01	0.00	1,733,024.30	0.00

<u>Distribution Date</u>	<u>Classes PA and PO (in the aggregate)</u>	<u>Class BA</u>	<u>Classes KA and KO (in the aggregate)</u>	<u>Class VA</u>
December 2029	\$ 355,937.72	\$ 0.00	\$ 1,691,820.56	\$ 0.00
January 2030	347,513.28	0.00	1,651,434.65	0.00
February 2030	339,254.62	0.00	1,611,851.58	0.00
March 2030	331,158.73	0.00	1,573,056.63	0.00
April 2030	323,222.64	0.00	1,535,035.32	0.00
May 2030	315,443.45	0.00	1,497,773.43	0.00
June 2030	307,818.29	0.00	1,461,257.00	0.00
July 2030	300,344.35	0.00	1,425,472.30	0.00
August 2030	293,018.87	0.00	1,390,405.86	0.00
September 2030	285,839.14	0.00	1,356,044.43	0.00
October 2030	278,802.49	0.00	1,322,375.01	0.00
November 2030	271,906.31	0.00	1,289,384.82	0.00
December 2030	265,148.02	0.00	1,257,061.30	0.00
January 2031	258,525.09	0.00	1,225,392.13	0.00
February 2031	252,035.04	0.00	1,194,365.18	0.00
March 2031	245,675.43	0.00	1,163,968.56	0.00
April 2031	239,443.87	0.00	1,134,190.58	0.00
May 2031	233,338.00	0.00	1,105,019.76	0.00
June 2031	227,355.50	0.00	1,076,444.82	0.00
July 2031	221,494.10	0.00	1,048,454.68	0.00
August 2031	215,751.57	0.00	1,021,038.45	0.00
September 2031	210,125.72	0.00	994,185.44	0.00
October 2031	204,614.39	0.00	967,885.16	0.00
November 2031	199,215.46	0.00	942,127.28	0.00
December 2031	193,926.86	0.00	916,901.68	0.00
January 2032	188,746.54	0.00	892,198.40	0.00
February 2032	183,672.49	0.00	868,007.67	0.00
March 2032	178,702.74	0.00	844,319.89	0.00
April 2032	173,835.36	0.00	821,125.63	0.00
May 2032	169,068.44	0.00	798,415.62	0.00
June 2032	164,400.11	0.00	776,180.77	0.00
July 2032	159,828.53	0.00	754,412.14	0.00
August 2032	155,351.91	0.00	733,100.96	0.00
September 2032	150,968.47	0.00	712,238.60	0.00
October 2032	146,676.47	0.00	691,816.60	0.00
November 2032	142,474.20	0.00	671,826.65	0.00
December 2032	138,359.98	0.00	652,260.58	0.00
January 2033	134,332.16	0.00	633,110.36	0.00
February 2033	130,389.12	0.00	614,368.12	0.00
March 2033	126,529.27	0.00	596,026.13	0.00
April 2033	122,751.05	0.00	578,076.78	0.00
May 2033	119,052.92	0.00	560,512.62	0.00
June 2033	115,433.37	0.00	543,326.32	0.00

<u>Distribution Date</u>	<u>Classes PA and PO (in the aggregate)</u>	<u>Class BA</u>	<u>Classes KA and KO (in the aggregate)</u>	<u>Class VA</u>
July 2033	\$ 111,890.92	\$ 0.00	\$ 526,510.68	\$ 0.00
August 2033	108,424.12	0.00	510,058.63	0.00
September 2033	105,031.54	0.00	493,963.24	0.00
October 2033	101,711.77	0.00	478,217.69	0.00
November 2033	98,463.44	0.00	462,815.28	0.00
December 2033	95,285.19	0.00	447,749.44	0.00
January 2034	92,175.69	0.00	433,013.72	0.00
February 2034	89,133.64	0.00	418,601.78	0.00
March 2034	86,157.75	0.00	404,507.40	0.00
April 2034	83,246.76	0.00	390,724.47	0.00
May 2034	80,399.44	0.00	377,246.98	0.00
June 2034	77,614.57	0.00	364,069.04	0.00
July 2034	74,890.95	0.00	351,184.87	0.00
August 2034	72,227.42	0.00	338,588.78	0.00
September 2034	69,622.82	0.00	326,275.19	0.00
October 2034	67,076.03	0.00	314,238.63	0.00
November 2034	64,585.93	0.00	302,473.71	0.00
December 2034	62,151.43	0.00	290,975.16	0.00
January 2035	59,771.47	0.00	279,737.79	0.00
February 2035	57,444.99	0.00	268,756.51	0.00
March 2035	55,170.96	0.00	258,026.32	0.00
April 2035	52,948.36	0.00	247,542.31	0.00
May 2035	50,776.21	0.00	237,299.67	0.00
June 2035	48,653.52	0.00	227,293.66	0.00
July 2035	46,579.33	0.00	217,519.64	0.00
August 2035	44,552.70	0.00	207,973.04	0.00
September 2035	42,572.71	0.00	198,649.39	0.00
October 2035	40,638.44	0.00	189,544.30	0.00
November 2035	38,749.01	0.00	180,653.45	0.00
December 2035	36,903.54	0.00	171,972.61	0.00
January 2036	35,101.17	0.00	163,497.61	0.00
February 2036	33,341.05	0.00	155,224.38	0.00
March 2036	31,622.35	0.00	147,148.90	0.00
April 2036	29,944.26	0.00	139,267.25	0.00
May 2036	28,305.98	0.00	131,575.56	0.00
June 2036	26,706.73	0.00	124,070.04	0.00
July 2036	25,145.73	0.00	116,746.96	0.00
August 2036	23,622.23	0.00	109,602.68	0.00
September 2036	22,135.49	0.00	102,633.61	0.00
October 2036	20,684.77	0.00	95,836.23	0.00
November 2036	19,269.37	0.00	89,207.09	0.00
December 2036	17,888.57	0.00	82,742.80	0.00
January 2037	16,541.69	0.00	76,440.02	0.00

<u>Distribution Date</u>	<u>Classes PA and PO (in the aggregate)</u>	<u>Class BA</u>	<u>Classes KA and KO (in the aggregate)</u>	<u>Class VA</u>
February 2037	\$ 15,228.05	\$ 0.00	\$ 70,295.50	\$ 0.00
March 2037	13,946.99	0.00	64,306.02	0.00
April 2037	12,697.85	0.00	58,468.44	0.00
May 2037	11,479.99	0.00	52,779.67	0.00
June 2037	10,292.79	0.00	47,236.68	0.00
July 2037	9,135.62	0.00	41,836.49	0.00
August 2037	8,007.88	0.00	36,576.19	0.00
September 2037	6,908.98	0.00	31,452.91	0.00
October 2037	5,838.33	0.00	26,463.84	0.00
November 2037	4,795.36	0.00	21,606.21	0.00
December 2037	3,779.50	0.00	16,877.32	0.00
January 2038	2,790.20	0.00	12,274.52	0.00
February 2038	1,826.93	0.00	7,795.19	0.00
March 2038	889.14	0.00	3,436.78	0.00
April 2038 and thereafter	0.00	0.00	0.00	0.00



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