



\$462,459,639

Government National Mortgage Association

GINNIE MAE®

**Guaranteed REMIC Pass-Through Securities
and MX Securities**

Ginnie Mae REMIC Trust 2007-068

The Securities

The Trust will issue the Classes of Securities listed on the front cover of this offering circular supplement.

The Ginnie Mae Guaranty

Ginnie Mae will guarantee the timely payment of principal and interest on the securities. The Ginnie Mae Guaranty is backed by the full faith and credit of the United States of America.

The Trust and its Assets

The Trust will own Ginnie Mae Certificates.

Class of REMIC Securities	Original Principal Balance(2)	Interest Rate	Principal Type(3)	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Security Group 1						
AB(1)	\$ 75,000,000	5.00%	SEQ	FIX	38375LWG1	October 2030
AG(1)	17,330,994	5.50	SEQ	FIX	38375LWH9	April 2033
AH(1)	10,775,277	5.50	SEQ	FIX	38375LWJ5	July 2034
AI(1)	6,818,181	5.50	NTL (SEQ)	FIX/IO	38375LWK2	October 2030
VA(1)	8,109,000	5.50	SEQ/AD	FIX	38375LWL0	September 2018
VB(1)	13,891,000	5.50	SEQ/AD	FIX	38375LWM8	February 2029
ZA(1)	10,020,034	5.50	SEQ	FIX/Z	38375LWN6	November 2037
Security Group 2						
FA	44,000,000	(5)	PT	FLT	38375LWP1	November 2037
SA	44,000,000	(5)	NTL (PT)	INV/IO	38375LWQ9	November 2037
Security Group 3						
BI(1)	3,097,678	(5)	NTL (PAC I)	INV/IO	38375LWR7	June 2028
CG	4,910,000	5.50	PAC II/AD	FIX	38375LWS5	November 2037
CI(1)	377,692	6.50	NTL (PAC II/AD)	FIX/IO	38375LWT3	November 2037
DI(1)	50,741,875	(5)	NTL (PAC I)	INV/IO	38375LWU0	April 2036
EI(1)	14,992,187	(5)	NTL (PAC I)	INV/IO	38375LWV8	November 2037
FB	50,000,000	(5)	PT	FLT	38375LWW6	November 2037
FH	100,000,000	(5)	PT	FLT	38375LWX4	November 2037
GI	520,218	6.00	NTL (SUP)	FIX/IO	38375LWY2	November 2037
HA	4,722,000	5.75	SUP	FIX	38375LWZ9	March 2037
HB	1,904,083	5.75	SUP	FIX	38375LXA3	November 2037
HC	2,634,000	5.75	PAC II	FIX	38375LXB1	August 2037
HD	786,000	5.75	PAC II	FIX	38375LXC9	November 2037
HE	1,500,000	5.50	SUP	FIX	38375LXD7	March 2037
HG	1,500,000	6.00	SUP	FIX	38375LXE5	March 2037
IB(1)	3,097,678	(5)	NTL (PAC I)	FLT/IO	38375LXF2	June 2028
ID(1)	50,741,875	(5)	NTL (PAC I)	FLT/IO	38375LXG0	April 2036
IE(1)	14,992,187	(5)	NTL (PAC I)	FLT/IO	38375LXH8	November 2037
OB(1)	3,652,000	0.00	PAC I	PO	38375LXJ4	June 2028
OD(1)	59,822,000	0.00	PAC I	PO	38375LXK1	April 2036
OE(1)	17,675,000	0.00	PAC I	PO	38375LXL9	November 2037
SB	50,000,000	(5)	NTL (PT)	INV/IO	38375LXM7	November 2037
SH	100,000,000	(5)	NTL (PT)	INV/IO	38375LXN5	November 2037
VI(1)	1,354,846	6.50	NTL (TAC/AD)	FIX/IO	38375LXP0	November 2037
VL(1)	11,742,000	5.25	TAC/AD	FIX	38375LXQ8	November 2037
WA	8,328,000	5.75	SUP	FIX	38375LXR6	July 2037
WB	925,251	5.75	SUP	FIX	38375LXS4	November 2037
WD	3,232,000	5.25	PAC II	FIX	38375LXT2	November 2037
WI	281,043	5.75	NTL (PAC II)	FIX/IO	38375LXU9	November 2037
ZB	10,000,000	6.00	SUP	FIX/Z	38375LXV7	November 2037
ZX	1,000	6.00	PAC II	FIX/Z	38375LXW5	November 2037
Residual						
RR	0	0.00	NPR	NPR	38375LXX3	November 2037

- (1) These Securities may be exchanged for MX Securities described in Schedule I.
- (2) Subject to increase as described under "Increase in Size" in this Supplement. The amount shown for each Notional Class (indicated by "NTL" under Principal Type) is its original Class Notional Balance and does not represent principal that will be paid.
- (3) As defined under "Class Types" in Appendix I to the Base Offering Circular. The type of Class with which the Class Notional Balance of each Notional Class will be reduced is indicated in parentheses.
- (4) See "Yield, Maturity and Prepayment Considerations — Final Distribution Date" in this Supplement.
- (5) See "Terms Sheet — Interest Rates" in this Supplement.

The securities may not be suitable investments for you. You should consider carefully the risks of investing in them.

See "Risk Factors" beginning on page S-8 which highlights some of these risks.

The Sponsor and the Co-Sponsor will offer the securities from time to time in negotiated transactions at varying prices. We expect the closing date to be November 29, 2007.

You should read the Base Offering Circular as well as this Supplement.

The securities are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

AVAILABLE INFORMATION

You should purchase the securities only if you have read and understood the following documents:

- this Offering Circular Supplement (this “Supplement”) and
- the Base Offering Circular.

The Base Offering Circular is available on Ginnie Mae’s website located at <http://www.ginniemae.gov>.

If you do not have access to the internet, call The Bank of New York, which will act as information agent for the Trust, at (800) 234-GNMA, to order copies of the Base Offering Circular.

Please consult the standard abbreviations of Class Types included in the Base Offering Circular as Appendix I and the Glossary included in the Base Offering Circular as Appendix II for definitions of capitalized terms.

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TERMS SHEET

This terms sheet contains selected information for quick reference only. You should read this Supplement, particularly “Risk Factors,” and each of the other documents listed under “Available Information.”

Sponsor: Credit Suisse Securities (USA) LLC

Trustee: Wells Fargo Bank, N.A.

Tax Administrator: The Trustee

Closing Date: November 29, 2007

Distribution Date: For the Group 1 and Group 3 Securities, the 20th day of each month or, if the 20th day is not a Business Day, the first Business Day thereafter, commencing in December 2007. For the Group 2 Securities, the 16th day of each month or, if the 16th day is not a Business Day, the first Business Day thereafter, commencing in December 2007.

Trust Assets:

<u>Trust Asset Group</u>	<u>Trust Asset Type</u>	<u>Certificate Rate</u>	<u>Original Term To Maturity (in years)</u>
1	Ginnie Mae II	5.5%	30
2	Ginnie Mae I	7.0%	30
3	Ginnie Mae II	6.5%	30

Security Groups: This series of Securities consists of multiple Security Groups (each, a “Group”), as shown on the front cover of this Supplement and on Schedule I to this Supplement. Payments on the REMIC Classes of each Group will be based solely on payments on the Trust Asset Group with the same numerical designation.

Assumed Characteristics of the Mortgage Loans Underlying the Trust Assets¹:

<u>Principal Balance²</u>	<u>Weighted Average Remaining Term to Maturity (in months)</u>	<u>Weighted Average Loan Age (in months)</u>	<u>Weighted Average Mortgage Rate³</u>
Group 1 Trust Assets \$135,126,305	352	6	6.00%
Group 2 Trust Assets \$ 44,000,000	356	3	7.50%
Group 3 Trust Assets \$283,333,334	358	2	6.87%

¹ As of November 1, 2007.

² Does not include the Group 1 Trust Assets that will be added to pay the Trustee Fee.

³ The Mortgage Loans underlying the Group 1 and Group 3 Trust Assets may bear interest at rates ranging from 0.25% to 1.50% per annum above the related Certificate Rate.

The actual remaining terms to maturity, loan ages and, in the case of the Group 1 and Group 3 Trust Assets, Mortgage Rates of many of the Mortgage Loans, will differ from the weighted

averages shown above, perhaps significantly. See “*The Trust Assets — The Mortgage Loans*” in this Supplement.

Issuance of Securities: The Securities, other than the Residual Securities, will initially be issued in book-entry form through the book-entry system of the U.S. Federal Reserve Banks (the “Fedwire Book-Entry System”). The Residual Securities will be issued in fully registered, certificated form. See “*Description of the Securities — Form of Securities*” in this Supplement.

Modification and Exchange: If you own exchangeable Securities you will be able, upon notice and payment of an exchange fee, to exchange them for a proportionate interest in the related Securities shown on Schedule I to this Supplement. See “*Description of the Securities — Modification and Exchange*” in this Supplement.

Increased Minimum Denomination Classes: Each Class that constitutes a Principal Only, Interest Only or Inverse Floating Rate Class. See “*Description of the Securities — Form of Securities*” in this Supplement.

Interest Rates: The Interest Rates for the Fixed Rate Classes are shown on the front cover of this Supplement or on Schedule I to this Supplement.

The Floating Rate and Inverse Floating Rate Classes will bear interest at per annum rates based on one-month LIBOR (hereinafter referred to as “LIBOR”) as follows:

<u>Class</u>	<u>Interest Rate Formula(1)</u>	<u>Initial Interest Rate(2)</u>	<u>Minimum Rate</u>	<u>Maximum Rate</u>	<u>Delay (in days)</u>	<u>LIBOR for Minimum Interest Rate</u>
Security Group 2						
FA	LIBOR + 0.45%	5.25000%	0.45%	7.00%	0	0.00%
SA	6.55% – LIBOR	1.75000%	0.00%	6.55%	0	6.55%
Security Group 3						
BI	6.65% – LIBOR	1.94375%	0.00%	6.65%	0	6.65%
DI	6.65% – LIBOR	1.94375%	0.00%	6.65%	0	6.65%
EI	6.65% – LIBOR	1.94375%	0.00%	6.65%	0	6.65%
FB	LIBOR + 0.44%	5.14625%	0.44%	7.00%	0	0.00%
FH	LIBOR + 0.46%	5.16625%	0.46%	7.00%	0	0.00%
IB	LIBOR + 0.35%	5.05625%	0.35%	7.00%	0	0.00%
ID	LIBOR + 0.35%	5.05625%	0.35%	7.00%	0	0.00%
IE	LIBOR + 0.35%	5.05625%	0.35%	7.00%	0	0.00%
PF	LIBOR + 0.35%	5.05625%	0.35%	7.00%	0	0.00%
PI	6.65% – LIBOR	1.94375%	0.00%	6.65%	0	6.65%
SB	6.56% – LIBOR	1.85375%	0.00%	6.56%	0	6.56%
SH	6.54% – LIBOR	1.83375%	0.00%	6.54%	0	6.54%

- (1) LIBOR will be established on the basis of the BBA LIBOR method, as described under “Description of the Securities — Interest Distributions — Floating Rate and Inverse Floating Rate Classes” in this Supplement.
- (2) The initial Interest Rate will be in effect during the first Accrual Period; the Interest Rate will adjust monthly thereafter.

Allocation of Principal: On each Distribution Date for a Security Group, the following distributions will be made to the related Securities:

SECURITY GROUP 1

A percentage of the Group 1 Principal Distribution Amount will be applied to the Trustee Fee, and the remainder of the Group 1 Principal Distribution Amount (the "Group 1 Adjusted Principal Distribution Amount") and the ZA Accrual Amount will be allocated as follows:

- The ZA Accrual Amount to VA and VB, in that order, until retired, and then to ZA
- The Group 1 Adjusted Principal Distribution Amount to AB, AG, AH, VA, VB and ZA, in that order, until retired

SECURITY GROUP 2

The Group 2 Principal Distribution Amount will be allocated to FA, until retired

SECURITY GROUP 3

The Group 3 Principal Distribution Amount and the ZB and ZX Accrual Amounts will be allocated as follows:

- The ZB Accrual Amount in the following order of priority:
 1. To VL, until reduced to its Scheduled Principal Balance for that Distribution Date
 2. To ZB
- The ZX Accrual Amount to CG, until retired, and then to ZX
- The Group 3 Principal Distribution Amount, concurrently, as follows:
 1. 52.9411763460% to FB and FH, pro rata, until retired
 2. 47.0588236540% in the following order of priority:
 - a. To OB, OD and OE, in that order, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date
 - b. Concurrently:
 - i. 51.0747152584% in the following order of priority:
 - (a) To CG and ZX, in that order, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date
 - (b) To VL, until reduced to its Scheduled Principal Balance for that Distribution Date
 - (c) To ZB, until retired
 - (d) To VL, without regard to its Scheduled Principal Balance, until retired
 - (e) To CG and ZX, in that order, without regard to their Aggregate Scheduled Principal Balance, until retired

- ii. 23.9252856997% in the following order of priority:
 - (a) To WD, until reduced to its Scheduled Principal Balance for that Distribution Date
 - (b) To WA and WB, in that order, until retired
 - (c) To WD, without regard to its Scheduled Principal Balance, until retired
- iii. 24.9999990419% in the following order of priority:
 - (a) To HC and HD, in that order, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date
 - (b) To HA, HE and HG, pro rata, until retired
 - (c) To HB, until retired
 - (d) To HC and HD, in that order, without regard to their Aggregate Scheduled Principal Balance, until retired
- c. To OB, OD and OE, in that order, without regard to their Aggregate Scheduled Principal Balance, until retired

Scheduled Principal Balances: The Scheduled Principal Balances or Aggregate Scheduled Principal Balances for the Classes listed below are included in Schedule II to this Supplement. They were calculated using, among other things, the following Structuring Ranges or Rate:

<u>Classes</u>	<u>Structuring Ranges or Rate</u>
PAC I Classes	
OB, OD and OE (in the aggregate)	100% PSA through 300% PSA
PAC II Classes	
CG and ZX (in the aggregate)	128% PSA through 330% PSA
HC and HD (in the aggregate)	140% PSA through 275% PSA
WD	150% PSA through 350% PSA
TAC Class	
VL	500% PSA

Accrual Classes: Interest will accrue on each Accrual Class identified on the front cover of this Supplement at the applicable per annum rate set forth on that page. However, no interest will be distributed to an Accrual Class as interest. Interest so accrued on each Accrual Class on each Distribution Date will constitute an Accrual Amount, which will be added to the Class Principal Balance of that Class on each applicable Distribution Date and will be distributable as principal as set forth in this Terms Sheet under “Allocation of Principal.”

Notional Classes: The Notional Classes will not receive distributions of principal but have Class Notional Balances for convenience in describing their entitlements to interest. The Class Notional Balance of each Notional Class represents the percentage indicated below of, and reduces to that extent with, the Class Principal Balance or Balances indicated:

<u>Class</u>	<u>Approximate Original Class Notional Balance</u>	<u>Represents Approximately</u>
Security Group 1		
AI	\$ 6,818,181	9.0909080000% of AB (SEQ Class)
Security Group 2		
SA	\$ 44,000,000	100% of FA (PT Class)
Security Group 3		
BI	\$ 3,097,678	84.8214129244% of OB (PAC I Class)
CI	\$ 377,692	7.6923014257% of CG (PAC II/AD Class)
DI	\$ 50,741,875	84.8214285714% of OD (PAC I Class)
EI	\$ 14,992,187	84.8214257426% of OE (PAC I Class)
GI	\$ 385,552	4.1666653158% of WA and WB (in the aggregate) (SUP Classes)
	<u>134,666</u>	4.1666460396% of WD (PAC II Class)
	<u>\$ 520,218</u>	
IB	\$ 3,097,678	84.8214129244% of OB (PAC I Class)
ID	\$ 50,741,875	84.8214285714% of OD (PAC I Class)
IE	\$ 14,992,187	84.8214257426% of OE (PAC I Class)
PI	\$ 3,097,678	84.8214129244% of OB (PAC I Class)
	50,741,875	84.8214285714% of OD (PAC I Class)
	14,992,187	84.8214257426% of OE (PAC I Class)
	<u>\$ 68,831,740</u>	
SB	\$ 50,000,000	100% of FB (PT Class)
SH	\$ 100,000,000	100% of FH (PT Class)
TI	\$ 377,692	7.6923014257% of CG (PAC II/AD Class)
	903,230	7.6923011412% of VL (TAC/AD Class)
	<u>\$ 1,280,922</u>	
UI	\$ 377,692	7.6923014257% of CG (PAC II/AD Class)
	1,354,846	11.5384602282% of VL (TAC/AD Class)
	<u>\$ 1,732,538</u>	
VI	\$ 1,354,846	11.5384602282% of VL (TAC/AD Class)
WI	\$ 281,043	8.6956373762% of WD (PAC II Class)
XI	\$ 377,692	7.6923014257% of CG (PAC II/AD Class)
	451,615	3.8461505706% of VL (TAC/AD Class)
	<u>\$ 829,307</u>	

Tax Status: Double REMIC Series. See “*Certain Federal Income Tax Consequences*” in this Supplement and in the Base Offering Circular.

Regular and Residual Classes: Class RR is a Residual Class and includes the Residual Interest of the Issuing REMIC and the Pooling REMIC; all other Classes of REMIC Securities are Regular Classes.

RISK FACTORS

You should purchase securities only if you understand and are able to bear the associated risks. The risks applicable to your investment depend on the principal and interest type of your securities. This section highlights certain of these risks.

The rate of principal payments on the underlying mortgage loans will affect the rate of principal payments on your securities. The rate at which you will receive principal payments will depend largely on the rate of principal payments, including prepayments, on the mortgage loans underlying the related trust assets. We expect the rate of principal payments on the underlying mortgage loans to vary. Borrowers generally may prepay their mortgage loans at any time without penalty.

Rates of principal payments can reduce your yield. The yield on your securities probably will be lower than you expect if:

- you bought your securities at a premium (interest only securities, for example) and principal payments are faster than you expected, or
- you bought your securities at a discount (principal only securities, for example) and principal payments are slower than you expected.

In addition, if your securities are interest only securities or securities purchased at a significant premium, you could lose money on your investment if prepayments occur at a rapid rate.

Under certain circumstances, a Ginnie Mae issuer has the right to repurchase a defaulted mortgage loan from the related pool of mortgage loans underlying a particular Ginnie Mae MBS Certificate, the effect of which would be comparable to a prepayment of such mortgage loan. At its option and without Ginnie Mae's prior consent, a Ginnie Mae issuer may repurchase any mortgage loan at an amount equal to par less any amounts previously advanced by such issuer in connection with its responsibilities as servicer of such mortgage loan to the extent that (i) in the case of a mortgage loan included in a pool of mortgage loans under-

lying a Ginnie Mae MBS Certificate issued on or before December 1, 2002, such mortgage loan has been delinquent for four consecutive months, and at least one delinquent payment remains uncured or (ii) in the case of a mortgage loan included in a pool of mortgage loans underlying a Ginnie Mae MBS Certificate issued on or after January 1, 2003, no payment has been made on such mortgage loan for three consecutive months. Any such repurchase will result in prepayment of the principal balance or reduction in the notional balance of the securities ultimately backed by such mortgage loan. No assurances can be given as to the timing or frequency of any such repurchases.

The level of LIBOR will affect the yields on floating rate and inverse floating rate securities. If LIBOR performs differently from what you expect, the yield on your securities may be lower than you expect. Lower levels of LIBOR will generally reduce the yield on floating rate securities; higher levels of LIBOR will generally reduce the yield on inverse floating rate securities. You should bear in mind that the timing of changes in the level of LIBOR may affect your yield: generally, the earlier a change, the greater the effect on your yield. It is doubtful that LIBOR will remain constant.

An investment in the securities is subject to significant reinvestment risk. The rate of principal payments on your securities is uncertain. You may be unable to reinvest the payments on your securities at the same returns provided by the securities. Lower prevailing interest rates may result in an unexpected return of principal. In that interest rate climate, higher yielding reinvestment opportunities may be limited. Conversely, higher prevailing interest rates may result in slower returns of principal and you may not be able to take advantage of higher yielding investment opportunities. The final payment

on your securities may occur much earlier than the final distribution date.

Support securities will be more sensitive to rates of principal payments than other securities. If principal prepayments result in principal distributions on any distribution date equal to or less than the amount needed to produce scheduled payments on the PAC and TAC classes, the related support classes will not receive any principal distribution on that date. If prepayments result in principal distributions on any distribution date greater than the amount needed to produce scheduled payments on the PAC and TAC classes for that distribution date, this excess will be distributed to the related support classes.

The securities may not be a suitable investment for you. The securities, in particular, the support, principal only, interest only, inverse floating rate, accrual and residual classes, are not suitable investments for all investors.

In addition, although the sponsor intends to make a market for the purchase and sale of the securities after their initial issuance, it has no obligation to do so. There is no assurance that a secondary market will develop, that any secondary market will continue, or that the price at which you can sell an investment in any class will enable you to realize a desired yield on that investment.

You will bear the market risks of your investment. The market values of the classes are likely to fluctuate. These fluctuations may be significant and could result in significant losses to you.

The secondary markets for mortgage-related securities have experienced periods of illi-

quidity and can be expected to do so in the future. Illiquidity can have a severely adverse effect on the prices of classes that are especially sensitive to prepayment or interest rate risk or that have been structured to meet the investment requirements of limited categories of investors.

The residual securities may experience significant adverse tax timing consequences. Accordingly, you are urged to consult tax advisors and to consider the after-tax effect of ownership of a residual security and the suitability of the residual securities to your investment objectives. See “*Certain Federal Income Tax Consequences*” in this supplement and in the base offering circular.

You are encouraged to consult advisors regarding the financial, legal, tax and other aspects of an investment in the securities. You should not purchase the securities of any class unless you understand and are able to bear the prepayment, yield, liquidity and market risks associated with that class.

The actual characteristics of the underlying mortgage loans will affect the weighted average lives and yields of your securities. The yield and prepayment tables in this supplement are based on assumed characteristics which are likely to be different from the actual characteristics. As a result, the yields on your securities could be lower than you expected, even if the mortgage loans prepay at the constant prepayment rates set forth in the applicable table.

It is highly unlikely that the underlying mortgage loans will prepay at any of the prepayment rates assumed in this supplement, or at any constant prepayment rate.

THE TRUST ASSETS

General

The Sponsor intends to acquire the Trust Assets in privately negotiated transactions prior to the Closing Date and to sell them to the Trust according to the terms of a Trust Agreement between the Sponsor and the Trustee. The Sponsor will make certain representations and warranties with respect to the Trust Assets. All Trust Assets will evidence, directly or indirectly, Ginnie Mae Certificates.

The Trust MBS

The Group 1 and Group 3 Trust Assets are either:

1. Ginnie Mae II MBS Certificates guaranteed by Ginnie Mae, or
2. Ginnie Mae Platinum Certificates backed by Ginnie Mae II MBS Certificates and guaranteed by Ginnie Mae.

Each Mortgage Loan underlying a Ginnie Mae II MBS Certificate issued prior to July 1, 2003 bears interest at a Mortgage Rate 0.50% to 1.50% per annum greater than the related Certificate Rate. Each Mortgage Loan underlying a Ginnie Mae II MBS Certificate issued on or after July 1, 2003 bears interest at a Mortgage Rate 0.25% to 0.75% per annum greater than the related Certificate Rate. Ginnie Mae receives a fee (the “Ginnie Mae Certificate Guaranty Fee”) for its guaranty of each Ginnie Mae II MBS Certificate of 0.06% per annum of the outstanding principal balance of each related Mortgage Loan. The difference between (a) the Mortgage Rate and (b) the sum of the Certificate Rate and the Ginnie Mae Certificate Guaranty Fee is used to pay the related servicers of the Mortgage Loans a monthly servicing fee.

The Group 2 Trust Assets are either:

1. Ginnie Mae I MBS Certificates guaranteed by Ginnie Mae, or
2. Ginnie Mae Platinum Certificates backed by Ginnie Mae I MBS Certificates and guaranteed by Ginnie Mae.

Each Mortgage Loan underlying a Ginnie Mae I MBS Certificate bears interest at a Mortgage Rate 0.50% per annum greater than the related Certificate Rate. The difference between the Mortgage Rate and the Certificate Rate is used to pay the related servicers of the Mortgage Loans a monthly servicing fee and Ginnie Mae a fee for its guaranty of the Ginnie Mae I MBS Certificate of 0.44% per annum and 0.06% per annum, respectively, of the outstanding principal balance of the Mortgage Loan.

The Mortgage Loans

The Mortgage Loans underlying the Trust Assets are expected to have, on a weighted average basis, the characteristics set forth in the Terms Sheet under “Assumed Characteristics of the Mortgage Loans Underlying the Trust Assets” and the general characteristics described in the Base Offering Circular. The Mortgage Loans will consist of first lien, single-family, fixed rate, residential mortgage loans that are insured or guaranteed by the Federal Housing Administration, the United States Department of Veterans Affairs, the Rural Housing Service or the United States Department of Housing and Urban Development (“HUD”). See “*The Ginnie Mae Certificates — General*” in the Base Offering Circular.

Specific information regarding the characteristics of the Mortgage Loans underlying the Trust Assets is not available. For purposes of this Supplement, certain assumptions have been made regarding the remaining terms to maturity, loan ages and, in the case of the Group 1 and Group 3 Trust Assets, Mortgage Rates of the Mortgage Loans. However, the actual remaining terms to maturity, loan ages and, in the case of the Group 1 and Group 3 Trust Assets, Mortgage Rates of many of the Mortgage Loans will differ from the characteristics assumed, perhaps significantly. This will be the case even if the weighted average characteristics of the Mortgage Loans are the same as the assumed characteristics. Small differences in the characteristics of the Mortgage Loans can have a significant effect on the weighted average lives and yields of the Securities. See “*Risk Factors*” and “*Yield, Maturity and Prepayment Considerations*” in this Supplement.

The Trustee Fee

On each Distribution Date, the Trustee will retain a fixed percentage of all principal and interest distributions received on specified Trust Assets in payment of its fee.

GINNIE MAE GUARANTY

The Government National Mortgage Association (“Ginnie Mae”), a wholly-owned corporate instrumentality of the United States of America within HUD, guarantees the timely payment of principal and interest on the Securities. The General Counsel of HUD has provided an opinion to the effect that Ginnie Mae has the authority to guarantee multiclass securities and that Ginnie Mae guaranties will constitute general obligations of the United States, for which the full faith and credit of the United States is pledged. See “*Ginnie Mae Guaranty*” in the Base Offering Circular.

DESCRIPTION OF THE SECURITIES

General

The description of the Securities contained in this Supplement is not complete and is subject to, and is qualified in its entirety by reference to, all of the provisions of the Trust Agreement. See “*Description of the Securities*” in the Base Offering Circular.

Form of Securities

Each Class of Securities other than the Residual Securities initially will be issued and maintained, and may be transferred, only on the Fedwire Book-Entry System. Beneficial Owners of Book-Entry Securities will ordinarily hold these Securities through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations that are eligible to maintain book-entry accounts on the Fedwire Book-Entry System. By request accompanied by the payment of a transfer fee of \$25,000 per Certificated Security to be issued, a Beneficial Owner may receive a Regular Security in certificated form.

The Residual Securities will not be issued in book-entry form but will be issued in fully registered, certificated form and may be transferred or exchanged, subject to the transfer restrictions applicable to Residual Securities set forth in the Trust Agreement, at the Corporate Trust Office of the Trustee. See “*Description of the Securities — Forms of Securities; Book-Entry Procedures*” in the Base Offering Circular.

Each Class (other than the Increased Minimum Denomination Classes) will be issued in minimum dollar denominations of initial principal balance of \$1,000 and integral multiples of \$1 in excess of \$1,000. The Increased Minimum Denomination Classes will be issued in minimum denominations that equal \$100,000 in initial principal or notional balance.

Distributions

Distributions on the Securities will be made on each Distribution Date as specified under “Terms Sheet — Distribution Date” in this Supplement. On each Distribution Date, or in the case of the Certificated Securities, on the first Business Day after the related Distribution Date, the Distribution Amount will be distributed to the Holders of record as of the close of business on the last Business Day of the calendar month immediately preceding the month in which the Distribution Date occurs. Beneficial Owners of Book-Entry Securities will receive distributions through credits to accounts maintained for their benefit on the books and records of the

appropriate financial intermediaries. Holders of Certificated Securities will receive distributions by check or, subject to the restrictions set forth in the Base Offering Circular, by wire transfer. See “*Description of the Securities — Distributions*” and “*— Method of Distributions*” in the Base Offering Circular.

Interest Distributions

The Interest Distribution Amount will be distributed on each Distribution Date to the Holders of all Classes of Securities entitled to distributions of interest.

- Interest will be calculated on the basis of a 360-day year consisting of twelve 30-day months.
- Interest distributable on any Class for any Distribution Date will consist of 30 days’ interest on its Class Principal Balance (or Class Notional Balance) as of the related Record Date.
- Investors can calculate the amount of interest to be distributed (or accrued in the case of an Accrual Class) on each Class of Securities for any Distribution Date by using the Class Factors published in the preceding month. See “*— Class Factors*” below.

Categories of Classes

For purposes of interest distributions, the Classes will be categorized as shown under “Interest Type” on the front cover of this Supplement and on Schedule I to this Supplement. The abbreviations used on the front cover and on Schedule I to this Supplement are explained under “Class Types” in Appendix I to the Base Offering Circular.

Accrual Periods

The Accrual Period for each Class is set forth in the table below:

<u>Class</u>	<u>Accrual Period</u>
Fixed Rate Classes	The calendar month preceding the related Distribution Date
Group 2 Floating Rate and Inverse Floating Rate Classes	From the 16th day of the month preceding the month of the related Distribution Date through the 15th day of the month of that Distribution Date
Group 3 Floating Rate and Inverse Floating Rate Classes	From the 20th day of the month preceding the month of the related Distribution Date through the 19th day of the month of that Distribution Date

Fixed Rate Classes

Each Fixed Rate Class will bear interest at the per annum Interest Rate shown on the front cover of this Supplement or on Schedule I to this Supplement.

Floating Rate and Inverse Floating Rate Classes

The Floating Rate and Inverse Floating Rate Classes will bear interest as shown under “Terms Sheet — Interest Rates” in this Supplement. The Interest Rates for the Floating Rate and Inverse Floating Rate Classes will be based on LIBOR. LIBOR will be determined based on the BBA LIBOR method, as described under “Description of the Securities — Interest Rate Indices — Determination of LIBOR — BBA LIBOR” in the Base Offering Circular.

For information regarding the manner in which the Trustee determines LIBOR and calculates the Interest Rates for the Floating Rate and Inverse Floating Rate Classes, see “Description of the Securities — Interest Rate Indices — Determination of LIBOR” in the Base Offering Circular.

The Trustee’s determination of LIBOR and its calculation of the Interest Rates will be final, except in the case of clear error. Investors can obtain LIBOR levels and Interest Rates for the current and preceding Accrual Periods from Ginnie Mae’s Multiclass Securities e-Access located on Ginnie Mae’s website (“e-Access”) or by calling the Information Agent at (800) 234-GNMA.

Accrual Classes

Classes ZA, ZB and ZX are Accrual Classes. Interest will accrue on the Accrual Classes and be distributed as described under “Terms Sheet — Accrual Classes” in this Supplement.

Principal Distributions

The Principal Distribution Amount or the Adjusted Principal Distribution Amount for each Group, as applicable, and the Accrual Amounts will be distributed to the Holders entitled thereto as described under “Terms Sheet — Allocation of Principal” in this Supplement. Investors can calculate the amount of principal to be distributed with respect to any Distribution Date by using the Class Factors published in the preceding and current months. See “— Class Factors” below.

Categories of Classes

For purposes of principal distributions, the Classes will be categorized as shown under “Principal Type” on the front cover of this Supplement and on Schedule I to this Supplement. The abbreviations used on the front cover, in the Terms Sheet and on Schedule I to this Supplement are explained under “Class Types” in Appendix I to the Base Offering Circular.

Notional Classes

The Notional Classes will not receive principal distributions. For convenience in describing interest distributions, the Notional Classes will have the original Class Notional Balances shown on the front cover of this Supplement and on Schedule I to this Supplement. The Class Notional Balances will be reduced as shown under “Terms Sheet — Notional Classes” in this Supplement.

Residual Securities

The Class RR Securities will represent the beneficial ownership of the Residual Interest in the Issuing REMIC and the beneficial ownership of the Residual Interest in the Pooling REMIC, as described under “Certain Federal Income Tax Consequences” in the Base Offering Circular. The Class RR Securities have no Class Principal Balance and do not accrue interest. The Class RR Securities will be entitled to receive the proceeds of the disposition of any assets remaining in the Trust REMICs after the Class Principal Balance of each Class of Regular Securities has been reduced to zero. However, any remaining proceeds are not likely to be significant. The Residual Securities may not be transferred to a Plan Investor, a Non-U.S. Person or a Disqualified Organization.

Class Factors

The Trustee will calculate and make available for each Class of Securities, no later than the day preceding the applicable Distribution Date, the factor (carried out to eight decimal places)

that when multiplied by the Original Class Principal Balance (or original Class Notional Balance) of that Class, determines the Class Principal Balance (or Class Notional Balance) after giving effect to the distribution of principal to be made on the Securities (and any addition to the Class Principal Balance of an Accrual Class) or any reduction of Class Notional Balance on that Distribution Date (each, a “Class Factor”).

- The Class Factor for any Class of Securities for the month following the issuance of the Securities will reflect its remaining Class Principal Balance (or Class Notional Balance) after giving effect to any principal distribution (or addition to principal) to be made or any reduction of Class Notional Balance on the Distribution Date occurring in that month.
- The Class Factor for each Class for the month of issuance is 1.00000000.
- The Class Factors for the MX Classes and the Classes of REMIC Securities that are exchangeable for the MX Classes will be calculated assuming that the maximum possible amount of each Class is outstanding at all times, regardless of any exchanges that may occur.
- Based on the Class Factors published in the preceding and current months (and Interest Rates), investors in any Class (other than an Accrual Class) can calculate the amount of principal and interest to be distributed to that Class, and investors in an Accrual Class can calculate the total amount of principal to be distributed to (or interest to be added to the Class Principal Balance of) that Class on the Distribution Date in the current month.
- Investors may obtain current Class Factors on e-Access.

See “*Description of the Securities — Distributions*” in the Base Offering Circular.

Termination

The Trustee, at its option, may purchase or cause the sale of the Trust Assets and thereby terminate the Trust on any Distribution Date on which the aggregate of the Class Principal Balances of the Securities is less than 1% of the aggregate Original Class Principal Balances of the Securities. The Trustee will terminate the Trust and retire the Securities on any Distribution Date upon the Trustee’s determination that the REMIC status of either Trust REMIC has been lost or that a substantial risk exists that this status will be lost for the then current taxable year.

Upon any termination of the Trust, the Holder of any outstanding Security (other than a Residual or Notional Class Security) will be entitled to receive that Holder’s allocable share of the Class Principal Balance of that Class plus any accrued and unpaid interest thereon at the applicable Interest Rate, and any Holder of any outstanding Notional Class Security will be entitled to receive that Holder’s allocable share of any accrued and unpaid interest thereon at the applicable Interest Rate. The Residual Holders will be entitled to their pro rata share of any assets remaining in the Trust REMICs after payment in full of the amounts described in the foregoing sentence. However, any remaining assets are not likely to be significant.

Modification and Exchange

All or a portion of the Classes of REMIC Securities specified on the front cover may be exchanged for a proportionate interest in the related MX Class shown on Schedule I to this Supplement. Similarly, all or a portion of the related MX Class may be exchanged for proportionate interests in the related Classes of REMIC Securities. This process may occur repeatedly.

Each exchange may be effected only in proportions that result in the principal and interest entitlements of the Securities received being equal to the entitlements of the Securities surrendered.

A Beneficial Owner proposing to effect an exchange must notify the Trustee through the Beneficial Owner's Book-Entry Depository participant. This notice must be received by the Trustee not later than two Business Days before the proposed exchange date. The exchange date can be any Business Day other than the last Business Day of the month. The notice must contain the outstanding principal balance of the Securities to be included in the exchange and the proposed exchange date. The notice is required to be delivered to the Trustee in writing at its Corporate Trust Office at 45 Broadway, 12th Floor, New York, NY 10006, Attention: Trust Administration Ginnie Mae 2007-068. The Trustee may be contacted by telephone at (212) 515-5262 and by fax at (212) 509-1042.

A fee will be payable to the Trustee in connection with each exchange equal to 1/32 of 1% of the outstanding principal balance (or notional balance) of the Securities surrendered for exchange (but not less than \$2,000 or more than \$25,000); provided, however, that no fee will be payable in respect of an interest only security, unless all securities involved in the exchange are interest only securities. The fee must be paid concurrently with the exchange.

The first distribution on a REMIC Security or an MX Security received in an exchange will be made on the Distribution Date in the month following the month of the exchange. The distribution will be made to the Holder of record as of the Record Date in the month of exchange.

See *"Description of the Securities — Modification and Exchange"* in the Base Offering Circular.

YIELD, MATURITY AND PREPAYMENT CONSIDERATIONS

General

The prepayment experience of the Mortgage Loans underlying the Trust Assets will affect the Weighted Average Lives of and the yields realized by investors in the related Securities.

- The Mortgage Loans do not contain "due-on-sale" provisions, and any Mortgage Loan may be prepaid in full or in part at any time without penalty.
- The rate of payments (including prepayments and payments in respect of liquidations) on the Mortgage Loans is dependent on a variety of economic, geographic, social and other factors, including prevailing market interest rates and general economic factors.

The rate of prepayments with respect to single-family mortgage loans has fluctuated significantly in recent years. Although there is no assurance that prepayment patterns for the Mortgage Loans will conform to patterns for more traditional types of conventional fixed-rate mortgage loans, generally:

- if mortgage interest rates fall materially below the Mortgage Rates on any of the Mortgage Loans (giving consideration to the cost of refinancing), the rate of prepayment of those Mortgage Loans would be expected to increase; and
- if mortgage interest rates rise materially above the Mortgage Rates on any of the Mortgage Loans, the rate of prepayment of those Mortgage Loans would be expected to decrease.

In addition, following any Mortgage Loan default and the subsequent liquidation of the underlying Mortgaged Property, the principal balance of the Mortgage Loan will be distributed

through a combination of liquidation proceeds, advances from the related Ginnie Mae Issuer and, to the extent necessary, proceeds of Ginnie Mae’s guaranty of the Ginnie Mae Certificates. As a result, defaults experienced on the Mortgage Loans will accelerate the distribution of principal of the Securities.

Under certain circumstances, the Trustee has the option to purchase the Trust Assets, thereby effecting early retirement of the Securities. See *“Description of the Securities — Termination”* in this Supplement.

Accretion Directed Classes

Classes CG, VA, VB and VL are Accretion Directed Classes. The related Accrual Amounts will be applied to making principal distributions on those Classes as described in this Supplement. Classes CI and VI are Notional Classes whose Class Notional Balance is determined by reference to the Class Principal Balance of Class CG and VL, respectively.

Each of Classes CG, VA, VB and VL has the AD designation in the suffix position, rather than the prefix position, in its class principal type because it does not have principal payment stability through the applicable pricing prepayment assumption. Classes VA, VB and VL will have principal payment stability only through the applicable prepayment rates shown in the table below. Class CG is not listed in the table below because, although it is entitled to receive payments from the related Accrual Amount, it does not have principal payment stability through any prepayment rate significantly higher than 0% PSA.

The Accretion Directed Classes are entitled to principal payments in an amount equal to interest accrued on the related Accrual Classes. With respect to the Classes listed in the table below, the Weighted Average Life of each of Classes VA and VB cannot exceed its Weighted Average Life as shown in the following table under any prepayment scenario, even a scenario where there are no prepayments.

- Moreover, based on the Modeling Assumptions, if the related Mortgage Loans prepay at any constant rate at or below the rate for an Accretion Directed Class shown in the table below, the Class Principal Balance of each of Classes VA and VB would be reduced to zero on, but not before, its Final Distribution Date, the Class Principal Balance of Class VL would be reduced to zero before its Final Distribution Date and the Weighted Average Life of each such Class would equal its Weighted Average Life shown in the table.
- However, the Weighted Average Lives of Classes VA, VB and VL will be reduced, and may be reduced significantly, at prepayment speeds higher than the constant rates shown in the table below. See *“Yield, Maturity and Prepayment Considerations — Decrement Tables”* in this Supplement.

Accretion Directed Classes

<u>Class</u>	<u>Weighted Average Life (in Years)</u>	<u>Final Distribution Date</u>	<u>Prepayment Rate at or below</u>
VA	6.0	September 2018	193% PSA
VB	16.5	February 2029	54% PSA
VL	7.3	November 2037	105% PSA

The Mortgage Loans will have characteristics that differ from those of the Modeling Assumptions. Therefore, even if the related Mortgage Loans prepay at a rate at or somewhat below the “at or below” rate shown for any Accretion Directed Class, the Class Principal

Balance of that Class could be reduced to zero before its Final Distribution Date, and its Weighted Average Life could be shortened.

Securities that Receive Principal on the Basis of Schedules

As described in this Supplement, each PAC and TAC Class will receive principal payments in accordance with a schedule calculated on the basis of, among other things, a Structuring Range. See “*Terms Sheet—Scheduled Principal Balances.*” However, whether any such Class will adhere to its schedule and receive Scheduled Payments on a Distribution Date will largely depend on the level of prepayments experienced by the related Mortgage Loans.

Each PAC and TAC Class exhibits an Effective Range of constant prepayment rates at which such Class will receive Scheduled Payments. That range may differ from the Structuring Range or Rate used to create the related principal balance schedule. Based on the Modeling Assumptions, the *initial* Effective Ranges for the PAC and TAC Classes are as follows:

PAC I Classes	<u>Initial Effective Ranges</u>
OB, OD and OE (in the aggregate)	100% PSA through 300% PSA
PAC II Classes	
CG and ZX (in the aggregate)	128% PSA through 330% PSA
HC and HD (in the aggregate)	140% PSA through 275% PSA
WD.....	150% PSA through 350% PSA
TAC Class	
VL.....	500% PSA through 931% PSA

- The principal payment stability of the PAC I Classes will be supported by the PAC II, TAC and Support Classes.
- The principal payment stability of PAC II Classes CG and ZX will be supported by the TAC Class and Support Class ZB.
- The principal payment stability of PAC II Classes HC and HD will be supported by Support Classes HA, HB, HE and HG.
- The principal payment stability of PAC II Class WD will be supported by Support Classes WA and WB.
- The principal payment stability of the TAC Class will be supported by Support Class ZB.

If all of the Classes supporting a given Class are retired before the Class being supported is retired, the outstanding Class will no longer have an Effective Range and will become more sensitive to prepayments on the related Mortgage Loans.

There is no assurance that the related Mortgage Loans will have the characteristics assumed in the Modeling Assumptions, which were used to determine the initial Effective Ranges. If the initial Effective Ranges were calculated using the actual characteristics of the related Mortgage Loans, the initial Effective Ranges could differ from those shown in the above tables. Therefore, even if the related Mortgage Loans were to prepay at a constant rate within the initial Effective Range shown for any Class in the above tables, that Class could fail to receive Scheduled Payments.

Moreover, the related Mortgage Loans will not prepay at any *constant* rate. Non-constant prepayment rates can cause any PAC or TAC Class not to receive Scheduled Payments, even if prepayment rates remain within the initial Effective Range for that Class. Further, the Effective Range for any PAC or TAC Class can narrow, shift over time or cease to exist depending on the actual characteristics of the related Mortgage Loans.

If the related Mortgage Loans prepay at rates that are generally below the Effective Range for any PAC or TAC Class, the amount available to pay principal on the Securities may be insufficient to produce Scheduled Payments on such PAC or TAC Class, and its Weighted Average Life may be extended, perhaps significantly.

If the related Mortgage Loans prepay at rates that are generally above the Effective Range for any PAC or TAC Class, its supporting Class or Classes may be retired earlier than that PAC or TAC Class, and its Weighted Average Life may be shortened, perhaps significantly.

Assumability

Each Mortgage Loan may be assumed, subject to HUD review and approval, upon the sale of the related Mortgaged Property. See *“Yield, Maturity and Prepayment Considerations — Assumability of Government Loans”* in the Base Offering Circular.

Final Distribution Date

The Final Distribution Date for each Class, which is set forth on the front cover of this Supplement or on Schedule I to this Supplement, is the latest date on which the related Class Principal Balance or Class Notional Balance will be reduced to zero.

- The actual retirement of any Class may occur earlier than its Final Distribution Date.
- According to the terms of the Ginnie Mae Guaranty, Ginnie Mae will guarantee payment in full of the Class Principal Balance of each Class of Securities no later than its Final Distribution Date.

Modeling Assumptions

Unless otherwise indicated, the tables that follow have been prepared on the basis of the following assumptions (the “Modeling Assumptions”), among others:

1. The Mortgage Loans underlying the Trust Assets have the assumed characteristics shown under “Assumed Characteristics of the Mortgage Loans Underlying the Trust Assets” in the Terms Sheet, except in the case of information set forth under the 0% PSA Prepayment Assumption Rate, for which each Mortgage Loan is assumed to have an original and a remaining term to maturity of 360 months and each Mortgage Loan underlying a Group 1 or Group 3 Trust Asset is assumed to have a Mortgage Rate of 1.50% per annum higher than the related Certificate Rate.

2. The Mortgage Loans prepay at the constant percentages of PSA (described below) shown in the related table.

3. Distributions on the Group 1 and Group 3 Securities are always received on the 20th day of the month and distributions on the Group 2 Securities are always received on the 16th day of the month, in each case, whether or not a Business Day, commencing in December 2007.

4. A termination of the Trust does not occur.

5. The Closing Date for the Securities is November 29, 2007.

6. No expenses or fees are paid by the Trust other than the Trustee Fee.

7. Each Class is held from the Closing Date and is not exchanged in whole or in part.

When reading the tables and the related text, investors should bear in mind that the Modeling Assumptions, like any other stated assumptions, are unlikely to be entirely consistent with actual experience.

- For example, most of the Mortgage Loans will not have the characteristics assumed, many Distribution Dates will occur on a Business Day after the 16th or 20th day of the month,

as applicable, and the Trustee may cause a termination of the Trust as described under “Description of the Securities — Termination” in this Supplement.

- In addition, distributions on the Securities are based on Certificate Factors and Calculated Certificate Factors, if applicable, which may not reflect actual receipts on the Trust Assets.

See “Description of the Securities — Distributions” in the Base Offering Circular.

Decrement Tables

Prepayments of mortgage loans are commonly measured by a prepayment standard or model. The model used in this Supplement (“PSA”) is the standard prepayment assumption model of The Securities Industry and Financial Markets Association. PSA represents an assumed rate of prepayment each month relative to the then outstanding principal balance of the Mortgage Loans to which the model is applied. See “Yield, Maturity and Prepayment Considerations — Standard Prepayment Assumption Models” in the Base Offering Circular.

The decrement tables set forth below are based on the assumption that the Mortgage Loans prepay at the indicated percentages of PSA (the “PSA Prepayment Assumption Rates”). As used in the table, each of the PSA Prepayment Assumption Rates reflects a percentage of the 100% PSA assumed prepayment rate. **The Mortgage Loans will not prepay at any of the PSA Prepayment Assumption Rates and the timing of changes in the rate of prepayments actually experienced on the Mortgage Loans will not follow the pattern described for the PSA assumption.**

The decrement tables set forth below illustrate the percentage of the Original Class Principal Balance (or, in the case of a Notional Class, the original Class Notional Balance) that would remain outstanding following the distribution made each specified month for each Regular or MX Class, based on the assumption that the related Mortgage Loans prepay at the PSA Prepayment Assumption Rates. The percentages set forth in the following decrement tables have been rounded to the nearest whole percentage (including rounding down to zero).

The decrement tables also indicate the Weighted Average Life of each Class under each PSA Prepayment Assumption Rate. The Weighted Average Life of each Class is calculated by:

- (a) multiplying the net reduction, if any, of the Class Principal Balance (or the net reduction of the Class Notional Balance, in the case of any Notional Class) from one Distribution Date to the next Distribution Date by the number of years from the date of issuance thereof to the related Distribution Date,
- (b) summing the results, and
- (c) dividing the sum by the aggregate amount of the assumed net reductions in principal balance or notional amount, as applicable, referred to in clause (a).

The information shown for each Notional Class is for illustrative purposes only, as a Notional Class is not entitled to distributions of principal and has no weighted average life. The weighted average life shown for each Notional Class has been calculated on the assumption that a reduction in the Class Notional Balance thereof is a distribution of principal.

The Weighted Average Lives are likely to vary, perhaps significantly, from those set forth in the tables below due to the differences between the actual characteristics of the Mortgage Loans underlying the related Trust Assets and the Modeling Assumptions.

Percentages of Original Class Principal (or Class Notional) Balances and Weighted Average Lives

Security Group 1 PSA Prepayment Assumption Rates																				
Distribution Date	Classes AB, AI and AK					Class AE					Class AG					Class AH				
	0%	100%	215%	350%	500%	0%	100%	215%	350%	500%	0%	100%	215%	350%	500%	0%	100%	215%	350%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2008	98	93	88	82	75	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2009	96	82	68	52	35	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2010	94	70	47	23	0	100	100	100	100	99	100	100	100	100	98	100	100	100	100	100
November 2011	92	59	29	0	0	100	100	100	100	33	100	100	100	100	0	100	100	100	100	85
November 2012	89	48	13	0	0	100	100	100	52	0	100	100	100	22	0	100	100	100	100	0
November 2013	87	38	0	0	0	100	100	99	15	0	100	100	99	0	0	100	100	100	39	0
November 2014	84	29	0	0	0	100	100	68	0	0	100	100	48	0	0	100	100	100	0	0
November 2015	81	20	0	0	0	100	100	41	0	0	100	100	4	0	0	100	100	100	0	0
November 2016	78	12	0	0	0	100	100	18	0	0	100	100	0	0	0	100	100	46	0	0
November 2017	74	4	0	0	0	100	100	0	0	0	100	100	0	0	0	100	100	0	0	0
November 2018	71	0	0	0	0	100	92	0	0	0	100	87	0	0	0	100	100	0	0	0
November 2019	67	0	0	0	0	100	73	0	0	0	100	57	0	0	0	100	100	0	0	0
November 2020	63	0	0	0	0	100	56	0	0	0	100	29	0	0	0	100	100	0	0	0
November 2021	58	0	0	0	0	100	40	0	0	0	100	3	0	0	0	100	100	0	0	0
November 2022	53	0	0	0	0	100	25	0	0	0	100	0	0	0	0	100	65	0	0	0
November 2023	48	0	0	0	0	100	11	0	0	0	100	0	0	0	0	100	28	0	0	0
November 2024	42	0	0	0	0	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
November 2025	36	0	0	0	0	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
November 2026	30	0	0	0	0	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
November 2027	23	0	0	0	0	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
November 2028	16	0	0	0	0	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
November 2029	8	0	0	0	0	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
November 2030	0	0	0	0	0	98	0	0	0	0	97	0	0	0	0	100	0	0	0	0
November 2031	0	0	0	0	0	74	0	0	0	0	57	0	0	0	0	100	0	0	0	0
November 2032	0	0	0	0	0	48	0	0	0	0	15	0	0	0	0	100	0	0	0	0
November 2033	0	0	0	0	0	20	0	0	0	0	0	0	0	0	0	51	0	0	0	0
November 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	14.4	5.1	3.0	2.1	1.6	24.9	13.5	7.8	5.1	3.8	24.2	12.3	7.0	4.6	3.4	26.0	15.4	9.0	5.9	4.3

PSA Prepayment Assumption Rates																				
Distribution Date	Class VA					Class VB					Class VC					Class ZA				
	0%	100%	215%	350%	500%	0%	100%	215%	350%	500%	0%	100%	215%	350%	500%	0%	100%	215%	350%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2008	93	93	93	93	93	100	100	100	100	100	100	100	100	100	100	100	106	106	106	106
November 2009	86	86	86	86	86	100	100	100	100	100	100	100	100	100	100	112	112	112	112	112
November 2010	78	78	78	78	78	100	100	100	100	100	100	100	100	100	100	118	118	118	118	118
November 2011	70	70	70	70	70	100	100	100	100	100	100	100	100	100	100	125	125	125	125	125
November 2012	61	61	61	61	16	100	100	100	100	100	100	100	100	88	132	132	132	132	132	132
November 2013	52	52	52	52	0	100	100	100	100	40	100	100	100	61	139	139	139	139	139	139
November 2014	42	42	42	0	0	100	100	100	96	0	100	100	100	87	147	147	147	147	147	133
November 2015	32	32	32	0	0	100	100	100	44	0	100	100	100	68	29	155	155	155	155	91
November 2016	21	21	21	0	0	100	100	100	2	0	100	100	100	52	20	164	164	164	164	62
November 2017	10	10	2	0	0	100	100	100	0	0	100	100	98	40	13	173	173	173	128	42
November 2018	0	0	0	0	0	99	99	59	0	0	100	100	83	31	9	183	183	183	98	29
November 2019	0	0	0	0	0	91	91	22	0	0	100	100	70	24	6	193	193	193	75	20
November 2020	0	0	0	0	0	83	83	0	0	0	100	100	59	18	4	204	204	188	57	13
November 2021	0	0	0	0	0	75	75	0	0	0	100	100	49	14	3	216	216	158	44	9
November 2022	0	0	0	0	0	66	66	0	0	0	100	100	41	10	2	228	228	132	33	6
November 2023	0	0	0	0	0	57	57	0	0	0	100	100	34	8	1	241	241	110	25	4
November 2024	0	0	0	0	0	47	42	0	0	0	100	98	28	6	1	254	254	91	19	3
November 2025	0	0	0	0	0	37	6	0	0	0	100	87	23	4	1	269	269	75	14	2
November 2026	0	0	0	0	0	26	0	0	0	0	100	76	19	3	0	284	244	61	10	1
November 2027	0	0	0	0	0	14	0	0	0	0	100	66	15	2	0	300	212	49	8	1
November 2028	0	0	0	0	0	2	0	0	0	0	100	57	12	2	0	317	183	39	5	0
November 2029	0	0	0	0	0	0	0	0	0	0	100	49	10	1	0	320	156	31	4	0
November 2030	0	0	0	0	0	0	0	0	0	0	100	41	7	1	0	320	130	24	3	0
November 2031	0	0	0	0	0	0	0	0	0	0	100	33	6	1	0	320	106	18	2	0
November 2032	0	0	0	0	0	0	0	0	0	0	100	26	4	0	0	320	83	13	1	0
November 2033	0	0	0	0	0	0	0	0	0	0	100	19	3	0	0	320	62	9	1	0
November 2034	0	0	0	0	0	0	0	0	0	0	91	13	2	0	0	291	42	6	0	0
November 2035	0	0	0	0	0	0	0	0	0	0	63	7	1	0	0	200	23	3	0	0
November 2036	0	0	0	0	0	0	0	0	0	0	32	2	0	0	0	104	6	1	0	0
November 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	6.0	6.0	5.9	5.0	4.0	16.5	15.7	11.3	7.9	5.9	28.4	22.3	15.2	10.3	7.3	28.4	23.1	17.6	12.7	9.4

**Security Group 2
PSA Prepayment Assumption Rates**

Distribution Date	Classes FA and SA				
	0%	250%	479%	750%	1,000%
Initial Percent	100	100	100	100	100
November 2008	99	94	90	85	80
November 2009	98	83	71	57	45
November 2010	97	70	50	31	18
November 2011	96	59	35	17	7
November 2012	95	49	25	9	3
November 2013	93	41	17	5	1
November 2014	92	35	12	3	0
November 2015	90	29	9	1	0
November 2016	89	24	6	1	0
November 2017	87	20	4	0	0
November 2018	85	17	3	0	0
November 2019	83	14	2	0	0
November 2020	80	11	1	0	0
November 2021	78	9	1	0	0
November 2022	75	8	1	0	0
November 2023	73	6	0	0	0
November 2024	70	5	0	0	0
November 2025	66	4	0	0	0
November 2026	63	3	0	0	0
November 2027	59	3	0	0	0
November 2028	55	2	0	0	0
November 2029	50	2	0	0	0
November 2030	46	1	0	0	0
November 2031	40	1	0	0	0
November 2032	35	1	0	0	0
November 2033	29	0	0	0	0
November 2034	22	0	0	0	0
November 2035	16	0	0	0	0
November 2036	8	0	0	0	0
November 2037	0	0	0	0	0
Weighted Average Life (years)	20.2	6.4	3.8	2.6	2.0

**Security Group 3
PSA Prepayment Assumption Rates**

Distribution Date	Classes BI, IB, IA, LB, LC, LD and OB					Classes CG and CI					Classes DI, ID, MA, MB, MC, MD and OD				
	0%	100%	245%	300%	500%	0%	100%	245%	300%	500%	0%	100%	245%	300%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2008	70	0	0	0	0	100	100	93	93	93	100	100	100	100	100
November 2009	36	0	0	0	0	100	100	79	79	79	100	89	89	89	89
November 2010	1	0	0	0	0	100	100	60	60	40	100	74	74	74	74
November 2011	0	0	0	0	0	100	100	43	43	0	98	60	60	60	47
November 2012	0	0	0	0	0	100	100	30	30	0	95	47	47	47	23
November 2013	0	0	0	0	0	100	100	20	20	0	92	35	35	35	7
November 2014	0	0	0	0	0	100	100	12	12	0	89	23	23	23	0
November 2015	0	0	0	0	0	100	100	7	7	0	86	13	13	13	0
November 2016	0	0	0	0	0	100	98	7	7	0	83	3	3	3	0
November 2017	0	0	0	0	0	100	88	7	7	0	79	0	0	0	0
November 2018	0	0	0	0	0	100	71	7	7	0	75	0	0	0	0
November 2019	0	0	0	0	0	100	51	7	7	0	70	0	0	0	0
November 2020	0	0	0	0	0	100	27	7	7	0	65	0	0	0	0
November 2021	0	0	0	0	0	100	7	7	7	0	60	0	0	0	0
November 2022	0	0	0	0	0	100	7	7	7	0	54	0	0	0	0
November 2023	0	0	0	0	0	100	7	7	7	0	48	0	0	0	0
November 2024	0	0	0	0	0	100	7	7	7	0	42	0	0	0	0
November 2025	0	0	0	0	0	100	7	7	7	0	34	0	0	0	0
November 2026	0	0	0	0	0	100	7	7	7	0	26	0	0	0	0
November 2027	0	0	0	0	0	100	7	7	7	0	18	0	0	0	0
November 2028	0	0	0	0	0	100	7	7	7	0	9	0	0	0	0
November 2029	0	0	0	0	0	100	6	6	6	0	0	0	0	0	0
November 2030	0	0	0	0	0	100	5	5	5	0	0	0	0	0	0
November 2031	0	0	0	0	0	100	3	3	3	0	0	0	0	0	0
November 2032	0	0	0	0	0	59	2	2	2	0	0	0	0	0	0
November 2033	0	0	0	0	0	1	1	1	1	0	0	0	0	0	0
November 2034	0	0	0	0	0	1	1	1	1	0	0	0	0	0	0
November 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	1.6	0.6	0.6	0.6	0.6	25.1	12.6	5.1	5.1	2.6	14.8	4.9	4.9	4.9	3.9

**Security Group 3
PSA Prepayment Assumption Rates**

Distribution Date	Classes EI, IE, NA, NB, NC, ND and OE					Classes FB, FH, SB and SH					Class GI					Classes HA, HE and HG				
	0%	100%	245%	300%	500%	0%	100%	245%	300%	500%	0%	100%	245%	300%	500%	0%	100%	245%	300%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2008	100	100	100	100	100	99	97	95	94	90	100	100	94	91	83	100	100	92	88	74
November 2009	100	100	100	100	100	98	92	84	81	71	100	100	80	72	46	100	100	75	63	18
November 2010	100	100	100	100	100	97	86	71	66	49	100	100	63	50	7	100	100	55	33	0
November 2011	100	100	100	100	100	96	79	60	54	34	100	100	50	34	0	100	100	41	13	0
November 2012	100	100	100	100	100	95	74	50	43	24	100	100	41	22	0	100	100	30	0	0
November 2013	100	100	100	100	100	94	68	42	35	16	100	100	34	15	0	100	100	24	0	0
November 2014	100	100	100	100	84	92	63	35	28	11	100	100	30	11	0	100	100	20	0	0
November 2015	100	100	100	100	58	91	58	30	23	8	100	100	28	10	0	100	100	19	0	0
November 2016	100	100	100	100	40	89	53	25	18	5	100	100	26	9	0	100	100	18	0	0
November 2017	100	82	82	82	27	88	49	21	15	4	100	98	25	9	0	100	100	17	0	0
November 2018	100	60	60	60	19	86	45	17	12	2	100	95	24	9	0	100	100	15	0	0
November 2019	100	42	42	42	13	84	41	14	9	2	100	91	22	9	0	100	100	13	0	0
November 2020	100	28	28	28	9	82	38	12	7	1	100	87	21	9	0	100	100	10	0	0
November 2021	100	16	16	16	6	79	34	10	6	1	100	82	19	9	0	100	100	8	0	0
November 2022	100	7	7	7	4	77	31	8	5	1	100	77	18	9	0	100	100	6	0	0
November 2023	100	0	0	0	3	74	28	7	4	0	100	71	17	9	0	100	96	4	0	0
November 2024	100	0	0	0	2	71	25	5	3	0	100	64	14	7	0	100	84	0	0	0
November 2025	100	0	0	0	1	68	22	4	2	0	100	57	11	6	0	100	72	0	0	0
November 2026	100	0	0	0	1	64	20	3	2	0	100	51	9	4	0	100	61	0	0	0
November 2027	100	0	0	0	1	60	17	3	1	0	100	45	7	3	0	100	51	0	0	0
November 2028	100	0	0	0	0	56	15	2	1	0	100	39	6	3	0	100	41	0	0	0
November 2029	96	0	0	0	0	52	13	2	1	0	100	33	4	2	0	100	32	0	0	0
November 2030	60	0	0	0	0	47	11	1	1	0	100	28	3	1	0	100	23	0	0	0
November 2031	20	0	0	0	0	42	9	1	0	0	100	23	3	1	0	100	15	0	0	0
November 2032	0	0	0	0	0	36	7	1	0	0	92	19	2	1	0	100	7	0	0	0
November 2033	0	0	0	0	0	30	6	1	0	0	77	14	1	0	0	100	0	0	0	0
November 2034	0	0	0	0	0	23	4	0	0	0	60	10	1	0	0	76	0	0	0	0
November 2035	0	0	0	0	0	16	3	0	0	0	41	7	0	0	0	45	0	0	0	0
November 2036	0	0	0	0	0	8	1	0	0	0	22	3	0	0	0	12	0	0	0	0
November 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																				
Life (years)	23.3	11.9	11.9	11.9	9.2	20.5	11.4	6.6	5.6	3.7	27.5	19.4	7.0	4.6	1.9	27.8	20.3	5.0	2.5	1.4

PSA Prepayment Assumption Rates

Distribution Date	Class HB					Class HC					Class HD					Classes OP, PA, PB, PC, PD, PF and PI				
	0%	100%	245%	300%	500%	0%	100%	245%	300%	500%	0%	100%	245%	300%	500%	0%	100%	245%	300%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2008	100	100	100	100	100	100	100	91	91	91	100	100	100	100	100	99	95	95	95	95
November 2009	100	100	100	100	100	100	100	72	72	72	100	100	100	100	100	97	87	87	87	87
November 2010	100	100	100	100	0	100	100	47	47	7	100	100	100	100	100	96	76	76	76	76
November 2011	100	100	100	100	0	100	100	27	27	0	100	100	100	100	0	94	66	66	66	56
November 2012	100	100	100	98	0	100	100	10	10	0	100	100	100	100	0	92	57	57	57	39
November 2013	100	100	100	67	0	100	100	0	0	0	100	100	90	90	0	90	48	48	48	27
November 2014	100	100	100	53	0	100	100	0	0	0	100	100	56	56	0	88	39	39	39	18
November 2015	100	100	100	51	0	100	100	0	0	0	100	100	32	35	0	85	31	31	31	13
November 2016	100	100	100	51	0	100	98	0	0	0	100	100	22	34	0	83	24	24	24	9
November 2017	100	100	100	51	0	100	89	0	0	0	100	100	12	34	0	80	18	18	18	6
November 2018	100	100	100	51	0	100	74	0	0	0	100	100	1	34	0	77	13	13	13	4
November 2019	100	100	100	51	0	100	55	0	0	0	100	100	0	34	0	73	9	9	9	3
November 2020	100	100	100	51	0	100	33	0	0	0	100	100	0	34	0	70	6	6	6	2
November 2021	100	100	100	51	0	100	10	0	0	0	100	100	0	34	0	66	4	4	4	1
November 2022	100	100	100	51	0	100	0	0	0	0	100	48	0	34	0	62	2	2	2	1
November 2023	100	100	100	51	0	100	0	0	0	0	100	0	0	31	0	57	0	0	0	1
November 2024	100	100	94	50	0	100	0	0	0	0	100	0	0	0	0	52	0	0	0	0
November 2025	100	100	76	39	0	100	0	0	0	0	100	0	0	0	0	47	0	0	0	0
November 2026	100	100	61	30	0	100	0	0	0	0	100	0	0	0	0	41	0	0	0	0
November 2027	100	100	49	23	0	100	0	0	0	0	100	0	0	0	0	35	0	0	0	0
November 2028	100	100	38	18	0	100	0	0	0	0	100	0	0	0	0	28	0	0	0	0
November 2029	100	100	30	13	0	100	0	0	0	0	100	0	0	0	0	21	0	0	0	0
November 2030	100	100	23	10	0	100	0	0	0	0	100	0	0	0	0	13	0	0	0	0
November 2031	100	100	17	7	0	100	0	0	0	0	100	0	0	0	0	4	0	0	0	0
November 2032	100	100	13	5	0	63	0	0	0	0	100	0	0	0	0	0	0	0	0	0
November 2033	100	99	9	3	0	0	0	0	0	0	50	0	0	0	0	0	0	0	0	0
November 2034	100	71	6	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2035	100	45	3	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2036	100	20	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																				
Life (years)	29.7	27.9	20.7	13.3	2.5	25.2	12.1	3.0	3.0	2.3	26.0	15.0	7.7	10.0	3.2	16.0	6.3	6.3	6.3	4.9

**Security Group 3
PSA Prepayment Assumption Rates**

Distribution Date	Class TI					Class UI					Classes VI, VI, VM, VN and VP					Class WA				
	0%	100%	245%	300%	500%	0%	100%	245%	300%	500%	0%	100%	245%	300%	500%	0%	100%	245%	300%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2008	96	96	86	82	69	96	96	85	81	66	95	95	83	78	58	100	100	94	90	77
November 2009	92	92	60	48	23	92	92	58	45	17	89	89	52	35	0	100	100	80	69	29
November 2010	88	88	29	18	12	87	87	26	13	9	83	83	16	0	0	100	100	64	45	0
November 2011	84	84	13	13	0	82	82	9	9	0	77	77	0	0	0	100	100	53	28	0
November 2012	79	79	9	9	0	77	77	7	7	0	70	70	0	0	0	100	100	45	17	0
November 2013	74	74	6	6	0	71	71	4	4	0	63	63	0	0	0	100	100	40	11	0
November 2014	69	69	3	3	0	65	65	3	3	0	56	56	0	0	0	100	100	34	6	0
November 2015	63	63	2	2	0	59	59	2	2	0	48	48	0	0	0	100	100	30	3	0
November 2016	57	56	2	2	0	52	52	2	2	0	39	39	0	0	0	100	100	28	3	0
November 2017	51	47	2	2	0	45	43	2	2	0	30	30	0	0	0	100	100	26	3	0
November 2018	44	36	2	2	0	38	32	2	2	0	21	21	0	0	0	100	100	24	3	0
November 2019	37	22	2	2	0	30	19	2	2	0	11	11	0	0	0	100	100	22	3	0
November 2020	29	8	2	2	0	22	6	2	2	0	0	0	0	0	0	100	100	20	3	0
November 2021	29	2	2	2	0	22	2	2	2	0	0	0	0	0	0	100	100	18	3	0
November 2022	29	2	2	2	0	22	2	2	2	0	0	0	0	0	0	100	100	16	3	0
November 2023	29	2	2	2	0	22	2	2	2	0	0	0	0	0	0	100	96	14	3	0
November 2024	29	2	2	2	0	22	2	2	2	0	0	0	0	0	0	100	85	9	0	0
November 2025	29	2	2	2	0	22	2	2	2	0	0	0	0	0	0	100	75	5	0	0
November 2026	29	2	2	2	0	22	2	2	2	0	0	0	0	0	0	100	65	2	0	0
November 2027	29	2	2	2	0	22	2	2	2	0	0	0	0	0	0	100	56	0	0	0
November 2028	29	2	2	2	0	22	2	2	2	0	0	0	0	0	0	100	47	0	0	0
November 2029	29	2	2	2	0	22	1	1	1	0	0	0	0	0	0	100	39	0	0	0
November 2030	29	1	1	1	0	22	1	1	1	0	0	0	0	0	0	100	31	0	0	0
November 2031	29	1	1	1	0	22	1	1	1	0	0	0	0	0	0	100	24	0	0	0
November 2032	17	1	1	1	0	13	0	0	0	0	0	0	0	0	0	100	17	0	0	0
November 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	100	11	0	0	0
November 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	79	4	0	0	0
November 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	51	0	0	0	0
November 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	21	0	0	0	0
November 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	12.6	8.9	2.9	2.7	1.5	11.2	8.5	2.7	2.4	1.4	7.3	7.3	2.0	1.6	1.1	28.0	21.0	6.8	3.5	1.6

PSA Prepayment Assumption Rates

Distribution Date	Class WB					Classes WD and WI					Class XI					Class ZB				
	0%	100%	245%	300%	500%	0%	100%	245%	300%	500%	0%	100%	245%	300%	500%	0%	100%	245%	300%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2008	100	100	100	100	100	100	100	92	92	92	97	97	88	85	74	106	106	106	106	106
November 2009	100	100	100	100	100	100	100	73	73	73	94	94	64	55	36	113	113	113	113	84
November 2010	100	100	100	100	0	100	100	49	49	29	91	91	36	27	18	120	120	120	104	0
November 2011	100	100	100	100	0	100	100	29	29	0	87	87	20	20	0	127	127	112	68	0
November 2012	100	100	100	100	0	100	100	13	13	0	84	84	14	14	0	135	135	93	45	0
November 2013	100	100	100	100	0	100	100	1	1	0	80	80	9	9	0	143	143	81	31	0
November 2014	100	100	100	100	0	100	100	0	0	0	76	76	5	5	0	152	152	74	24	0
November 2015	100	100	100	100	0	100	100	0	0	0	72	72	3	3	0	161	161	70	22	0
November 2016	100	100	100	100	0	100	98	0	0	0	67	66	3	3	0	171	171	67	22	0
November 2017	100	100	100	100	0	100	91	0	0	0	62	56	3	3	0	182	182	63	22	0
November 2018	100	100	100	100	0	100	80	0	0	0	57	44	3	3	0	193	193	59	22	0
November 2019	100	100	100	100	0	100	65	0	0	0	51	29	3	3	0	205	205	56	22	0
November 2020	100	100	100	100	0	100	48	0	0	0	46	12	3	3	0	217	217	52	22	0
November 2021	100	100	100	100	0	100	29	0	0	0	46	3	3	3	0	217	214	48	22	0
November 2022	100	100	100	100	0	100	10	0	0	0	46	3	3	3	0	217	201	45	22	0
November 2023	100	100	100	100	0	100	0	0	0	0	46	3	3	3	0	217	186	41	21	0
November 2024	100	100	100	99	0	100	0	0	0	0	46	3	3	3	0	217	167	33	16	0
November 2025	100	100	100	77	0	100	0	0	0	0	46	3	3	3	0	217	149	26	12	0
November 2026	100	100	100	59	0	100	0	0	0	0	46	3	3	3	0	217	131	20	8	0
November 2027	100	100	96	46	0	100	0	0	0	0	46	3	3	3	0	217	115	15	5	0
November 2028	100	100	76	35	0	100	0	0	0	0	46	3	3	3	0	217	100	11	3	0
November 2029	100	100	59	26	0	100	0	0	0	0	46	3	3	3	0	217	86	8	2	0
November 2030	100	100	45	19	0	100	0	0	0	0	46	2	2	2	0	217	73	7	1	0
November 2031	100	100	34	14	0	100	0	0	0	0	46	1	1	1	0	217	61	5	1	0
November 2032	100	100	25	10	0	71	0	0	0	0	27	1	1	1	0	217	49	4	1	0
November 2033	100	100	17	7	0	10	0	0	0	0	1	1	1	1	0	204	38	3	1	0
November 2034	100	100	11	4	0	0	0	0	0	0	0	0	0	0	0	159	27	2	0	0
November 2035	100	88	6	2	0	0	0	0	0	0	0	0	0	0	0	110	17	1	0	0
November 2036	100	39	3	1	0	0	0	0	0	0	0	0	0	0	0	57	8	0	0	0
November 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	29.8	28.8	23.2	20.5	2.7	25.4	12.7	3.1	3.1	2.4	15.4	9.8	3.4	3.2	1.8	28.0	21.0	11.6	6.9	2.3

**Security Group 3
PSA Prepayment Assumption Rates**

Distribution Date	Class ZX				
	0%	100%	245%	300%	500%
Initial Percent	100	100	100	100	100
November 2008	106	106	106	106	106
November 2009	113	113	113	113	113
November 2010	120	120	120	120	120
November 2011	127	127	127	127	0
November 2012	135	135	135	135	0
November 2013	143	143	143	143	0
November 2014	152	152	152	152	0
November 2015	161	161	161	161	0
November 2016	171	171	171	171	0
November 2017	182	182	182	182	0
November 2018	193	193	193	193	0
November 2019	205	205	205	205	0
November 2020	218	218	218	218	0
November 2021	231	231	231	231	0
November 2022	245	245	245	245	0
November 2023	261	261	261	261	0
November 2024	277	277	277	277	0
November 2025	294	294	294	294	0
November 2026	312	312	312	312	0
November 2027	331	331	331	331	0
November 2028	351	351	351	351	0
November 2029	373	373	373	373	0
November 2030	396	396	396	396	0
November 2031	421	421	421	421	0
November 2032	446	446	446	446	0
November 2033	474	474	474	474	0
November 2034	503	503	503	503	0
November 2035	534	534	534	534	0
November 2036	567	567	567	567	0
November 2037	0	0	0	0	0
Weighted Average Life (years)	29.6	29.6	29.6	29.6	3.3

Yield Considerations

An investor seeking to maximize yield should make a decision whether to invest in any Class based on the anticipated yield of that Class resulting from its purchase price, the investor’s own projection of Mortgage Loan prepayment rates under a variety of scenarios and, in the case of a Floating Rate or an Inverse Floating Rate Class, the investor’s own projection of levels of LIBOR under a variety of scenarios. **No representation is made regarding Mortgage Loan prepayment rates, LIBOR levels or the yield of any Class.**

Prepayments: Effect on Yields

The yields to investors will be sensitive in varying degrees to the rate of prepayments on the related Mortgage Loans.

- In the case of Regular Securities or MX Securities purchased at a premium (especially Interest Only Classes), faster than anticipated rates of principal payments could result in actual yields to investors that are lower than the anticipated yields.
- Investors in the Interest Only Classes should also consider the risk that rapid rates of principal payments could result in the failure of investors to recover fully their investments.
- In the case of Regular Securities or MX Securities purchased at a discount (especially Principal Only Classes), slower than anticipated rates of principal payments could result in actual yields to investors that are lower than the anticipated yields.

See “Risk Factors — Rates of principal payments can reduce your yield” in this Supplement.

Rapid rates of prepayments on the Mortgage Loans are likely to coincide with periods of low prevailing interest rates.

During periods of low prevailing interest rates, the yields at which an investor may be able to reinvest amounts received as principal payments on the investor's Class of Securities may be lower than the yield on that Class.

Slow rates of prepayments on the Mortgage Loans are likely to coincide with periods of high prevailing interest rates.

During periods of high prevailing interest rates, the amount of principal payments available to an investor for reinvestment at those high rates may be relatively low.

The Mortgage Loans will not prepay at any constant rate until maturity, nor will all of the Mortgage Loans underlying the Trust Assets prepay at the same rate at any one time. The timing of changes in the rate of prepayments may affect the actual yield to an investor, even if the average rate of principal prepayments is consistent with the investor's expectation. In general, the earlier a prepayment of principal on the Mortgage Loans, the greater the effect on an investor's yield. As a result, the effect on an investor's yield of principal prepayments occurring at a rate higher (or lower) than the rate anticipated by the investor during the period immediately following the Closing Date is not likely to be offset by a later equivalent reduction (or increase) in the rate of principal prepayments.

LIBOR: Effect on Yields of the Floating Rate and Inverse Floating Rate Classes

Low levels of LIBOR can reduce the yield of the Floating Rate Classes. High levels of LIBOR can significantly reduce the yield of the Inverse Floating Rate Classes. In addition, the Floating Rate Classes will not necessarily benefit from a higher yield at high levels of LIBOR because the rates on such Classes are capped at maximum rates described under "Terms Sheet — Interest Rates."

Payment Delay: Effect on Yields of the Fixed Rate Classes

The effective yield on any Fixed Rate Class will be less than the yield otherwise produced by its Interest Rate and purchase price because, on each Distribution Date, 30 days' interest will be payable on (or added to the principal amount of) that Class even though interest began to accrue approximately 50 days earlier.

Yield Tables

The following tables show the pre-tax yields to maturity on a corporate bond equivalent basis of specified Classes at various constant percentages of PSA and, in the case of the Floating Rate and Inverse Floating Rate Classes, at various constant levels of LIBOR.

The Mortgage Loans will not prepay at any constant rate until maturity, and it is unlikely that LIBOR will remain constant. Moreover, it is likely that the Mortgage Loans will experience actual prepayment rates that differ from those of the Modeling Assumptions. **Therefore, the actual pre-tax yield of any Class may differ from those shown in the applicable table below for that Class even if the Class is purchased at the assumed price shown.**

The yields were calculated by

1. determining the monthly discount rates that, when applied to the applicable assumed streams of cash flows to be paid on the applicable Class, would cause the discounted present value of the assumed streams of cash flows to equal the assumed purchase price of that Class plus accrued interest (in the case of interest-bearing Classes), and
2. converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations that may occur in the interest rates at which investors may be able to reinvest funds received by them as distributions on their Securities and consequently do not purport to reflect the return on any investment in any Class when those reinvestment rates are considered.

The information set forth in the following tables was prepared on the basis of the Modeling Assumptions and the assumptions that (1) the Interest Rate applicable to the Floating Rate and Inverse Floating Rate Classes for each Accrual Period following the first Accrual Period will be based on the indicated level of LIBOR and (2) the purchase price of each Class (expressed as a percentage of its original Class Principal Balance or Class Notional Balance) plus accrued interest (in the case of interest-bearing Classes) is as indicated in the related table. **The assumed purchase price is not necessarily that at which actual sales will occur.**

SECURITY GROUP 1

**Sensitivity of Class AI to Prepayments
Assumed Price 13.125%***

PSA Prepayment Assumption Rates				
100%	215%	283%	350%	500%
28.9%	11.1%	0.1%	(10.5)%	(32.3)%

SECURITY GROUP 2

**Sensitivity of Class SA to Prepayments
Assumed Price 5.15625%***

LIBOR	PSA Prepayment Assumption Rates			
	250%	479%	750%	1,000%
3.80%	45.3%	33.6%	19.2%	5.4%
4.80%	21.9%	9.4%	(6.2)%	(21.3)%
5.80%	(1.1)%	(14.7)%	(32.2)%	(49.6)%
6.55% and above	**	**	**	**

SECURITY GROUP 3

**Sensitivity of Class BI to Prepayments
Assumed Price 1.0%***

LIBOR	PSA Prepayment Assumption Rates			
	100%	245%	300%	500%
3.70625%	196.5%	196.5%	196.5%	196.5%
4.70625%	37.9%	37.9%	37.9%	37.9%
5.70625%	(89.3)%	(89.3)%	(89.3)%	(89.3)%
6.65000% and above	**	**	**	**

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

Sensitivity of Class CI to Prepayments
Assumed Price 17.0%*

PSA Prepayment Assumption Rates				
100%	245%	300%	481%	500%
39.9%	19.1%	19.1%	0.0%	(2.2)%

Sensitivity of Class DI to Prepayments
Assumed Price 4.625%*

LIBOR	PSA Prepayment Assumption Rates			
	100%	245%	300%	500%
3.70625%	60.9%	60.9%	60.9%	57.7%
4.70625%	31.9%	31.9%	31.9%	26.5%
5.70625%	0.7%	0.7%	0.7%	(9.1)%
6.65000% and above	**	**	**	**

Sensitivity of Class EI to Prepayments
Assumed Price 7.375%*

LIBOR	PSA Prepayment Assumption Rates			
	100%	245%	300%	500%
3.70625%	42.4%	42.4%	42.4%	41.0%
4.70625%	26.1%	26.1%	26.1%	23.6%
5.70625%	7.7%	7.7%	7.7%	3.6%
6.65000% and above	**	**	**	**

Sensitivity of Class GI to Prepayments
Assumed Price 10.0%*

PSA Prepayment Assumption Rates				
100%	245%	300%	500%	552%
65.6%	49.5%	41.5%	7.5%	0.1%

Sensitivity of Class IB to Prepayments
Assumed Price 2.75%*

LIBOR	PSA Prepayment Assumption Rates			
	100%	245%	300%	500%
3.70625%	(26.6)%	(26.6)%	(26.6)%	(26.6)%
4.70625%	21.4%	21.4%	21.4%	21.4%
5.70625%	73.5%	73.5%	73.5%	73.5%
6.65000% and above	126.7%	126.7%	126.7%	126.7%

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

**Sensitivity of Class ID to Prepayments
Assumed Price 13.5%***

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>245%</u>	<u>300%</u>	<u>500%</u>
3.70625%	15.2%	15.2%	15.2%	7.7%
4.70625%	25.5%	25.5%	25.5%	19.4%
5.70625%	35.6%	35.6%	35.6%	30.5%
6.65000% and above	44.9%	44.9%	44.9%	40.7%

**Sensitivity of Class IE to Prepayments
Assumed Price 21.0%***

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>245%</u>	<u>300%</u>	<u>500%</u>
3.70625%	17.1%	17.1%	17.1%	13.8%
4.70625%	23.2%	23.2%	23.2%	20.5%
5.70625%	29.1%	29.1%	29.1%	26.8%
6.65000% and above	34.5%	34.5%	34.5%	32.6%

**Sensitivity of Class OB to Prepayments
Assumed Price 95.0%**

<u>PSA Prepayment Assumption Rates</u>			
<u>100%</u>	<u>245%</u>	<u>300%</u>	<u>500%</u>
8.9%	8.9%	8.9%	8.9%

**Sensitivity of Class OD to Prepayments
Assumed Price 80.0%**

<u>PSA Prepayment Assumption Rates</u>			
<u>100%</u>	<u>245%</u>	<u>300%</u>	<u>500%</u>
4.7%	4.7%	4.7%	5.9%

**Sensitivity of Class OE to Prepayments
Assumed Price 60.0%**

<u>PSA Prepayment Assumption Rates</u>			
<u>100%</u>	<u>245%</u>	<u>300%</u>	<u>500%</u>
4.4%	4.4%	4.4%	5.7%

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

**Sensitivity of Class OP to Prepayments
Assumed Price 70.0%**

PSA Prepayment Assumption Rates			
<u>100%</u>	<u>245%</u>	<u>300%</u>	<u>500%</u>
6.2%	6.2%	6.2%	7.9%

**Sensitivity of Class PI to Prepayments
Assumed Price 7.0%***

LIBOR	PSA Prepayment Assumption Rates			
	<u>100%</u>	<u>245%</u>	<u>300%</u>	<u>500%</u>
3.70625%	33.7%	33.7%	33.7%	29.7%
4.70625%	15.9%	15.9%	15.9%	10.5%
5.70625%	(3.5)%	(3.5)%	(3.5)%	(10.3)%
6.65000% and above	**	**	**	**

**Sensitivity of Class SB to Prepayments
Assumed Price 5.4375%***

LIBOR	PSA Prepayment Assumption Rates			
	<u>100%</u>	<u>245%</u>	<u>300%</u>	<u>500%</u>
3.70625%	51.7%	44.8%	42.2%	32.4%
4.70625%	30.0%	22.6%	19.8%	9.2%
5.70625%	8.8%	0.8%	(2.4)%	(14.1)%
6.56000% and above	**	**	**	**

**Sensitivity of Class SH to Prepayments
Assumed Price 5.25%***

LIBOR	PSA Prepayment Assumption Rates			
	<u>100%</u>	<u>245%</u>	<u>300%</u>	<u>500%</u>
3.70625%	53.5%	46.7%	44.0%	34.3%
4.70625%	31.0%	23.6%	20.8%	10.2%
5.70625%	9.1%	1.0%	(2.1)%	(13.9)%
6.54000% and above	**	**	**	**

**Sensitivity of Class TI to Prepayments
Assumed Price 18.0%***

PSA Prepayment Assumption Rates				
<u>100%</u>	<u>245%</u>	<u>261%</u>	<u>300%</u>	<u>500%</u>
31.9%	1.0%	0.0%	(1.6)%	(44.4)%

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

**Sensitivity of Class UI to Prepayments
Assumed Price 16.0%***

PSA Prepayment Assumption Rates				
<u>100%</u>	<u>245%</u>	<u>271%</u>	<u>300%</u>	<u>500%</u>
36.5%	2.3%	0.1%	(1.5)%	(45.0)%

**Sensitivity of Class VI to Prepayments
Assumed Price 12.0%***

PSA Prepayment Assumption Rates				
<u>100%</u>	<u>245%</u>	<u>257%</u>	<u>300%</u>	<u>500%</u>
50.5%	4.8%	0.3%	(14.3)%	(63.6)%

**Sensitivity of Class WI to Prepayments
Assumed Price 10.0%***

PSA Prepayment Assumption Rates				
<u>100%</u>	<u>245%</u>	<u>300%</u>	<u>500%</u>	<u>809%</u>
62.6%	35.1%	35.1%	24.9%	0.0%

**Sensitivity of Class XI to Prepayments
Assumed Price 20.0%***

PSA Prepayment Assumption Rates				
<u>100%</u>	<u>245%</u>	<u>300%</u>	<u>330%</u>	<u>500%</u>
29.1%	2.2%	0.6%	0.1%	(38.3)%

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

CERTAIN FEDERAL INCOME TAX CONSEQUENCES

The following tax discussion, when read in conjunction with the discussion of “Certain Federal Income Tax Consequences” in the Base Offering Circular, describes the material federal income tax considerations for investors in the Securities. However, these two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of investors, some of which may be subject to special rules.

U.S. Treasury Circular 230 Notice

The discussion contained in this Supplement and the Base Offering Circular as to certain federal tax consequences is not intended or written to be used, and cannot be used, for the purpose of avoiding United States federal tax penalties. Such discussion is written to support the promotion or marketing of the transactions or matters addressed in this Supplement and the Base Offering Circular. Each taxpayer to whom such transactions or matters are being promoted, marketed or recommended should seek advice based on its particular circumstances from an independent tax advisor.

REMIC Elections

In the opinion of Cadwalader, Wickersham & Taft LLP, the Trust will constitute a Double REMIC Series for federal income tax purposes. Separate REMIC elections will be made for the Pooling REMIC and the Issuing REMIC.

Regular Securities

The Regular Securities will be treated as debt instruments issued by the Issuing REMIC for federal income tax purposes. Income on the Regular Securities must be reported under an accrual method of accounting.

The Class OB, OD and OE Securities are Principal Only Securities. Principal Only Securities are treated for federal income tax purposes as having been issued with an amount of original issue discount (“OID”) equal to the difference between their principal balance and their issue price.

The Class AI, BI, CI, DI, EI, GI, IB, ID, IE, SA, SB, SH, VI and WI Securities are “Interest Weighted Securities” as described in “Certain Federal Income Tax Consequences — Tax Treatment of Regular Securities — Interest Weighted Securities and Non-VRDI Securities” in the Base Offering Circular. Although the tax treatment of Interest Weighted Securities is not entirely certain, Holders of the Interest Weighted Securities should expect to accrue all income on these Securities (other than income attributable to market discount or *de minimis* market discount) under the OID rules based on the expected payments on these securities at the prepayment assumptions described below.

The Class ZA, ZB and ZX Securities are Accrual Securities. Holders of Accrual Securities are required to accrue all income from their Securities (other than income attributable to market discount or *de minimis* market discount) under the OID rules based on the expected payments on the Accrual Securities at the prepayment assumptions described below.

In addition to the Regular Securities described in the preceding three paragraphs, based on anticipated prices (including accrued interest), the assumed Mortgage Loan characteristics, the prepayment assumptions described below and, in the case of the Floating Rate and Inverse Floating Rate Classes, the constant LIBOR values described below, Class WD is expected to be issued with OID.

Prospective investors in the Regular Securities should be aware, however, that the foregoing expectations about OID could change because of differences (1) between anticipated purchase prices and actual purchase prices or (2) between the assumed characteristics of the Trust Assets and the characteristics of the Trust Assets actually delivered to the Trust. The prepayment assumption that should be used in determining the rates of accrual of OID, if any, on the Regular Securities is 215% PSA in the case of the Group 1 Securities, 479% PSA in the case of the Group 2 Securities and 245% PSA in the case of the Group 3 Securities (as described in “Yield, Maturity and Prepayment Considerations” in this Supplement). In the case of the Floating Rate and Inverse Floating Rate Classes, the constant value of LIBOR to be used for these determinations is 4.8% in the case of the Group 2 Securities and 4.70625% in the case of the Group 3 Securities. No representation is made, however, about the rate at which prepayments on the Mortgage Loans underlying the Trust Assets actually will occur or the level of LIBOR at any time after the date of this Supplement. See “*Certain Federal Income Tax Consequences*” in the Base Offering Circular.

The Regular Securities generally will be treated as “regular interests” in a REMIC for domestic building and loan associations and “real estate assets” for real estate investment trusts (“REITs”) as described in “Certain Federal Income Tax Consequences” in the Base Offering

Circular. Similarly, interest on the Regular Securities will be considered “interest on obligations secured by mortgages on real property” for REITs.

Residual Securities

The Class RR Securities will represent the beneficial ownership of the Residual Interest in the Pooling REMIC and the beneficial ownership of the Residual Interest in the Issuing REMIC. The Residual Securities, *i.e.*, the Class RR Securities, generally will be treated as “residual interests” in a REMIC for domestic building and loan associations and as “real estate assets” for REITs, as described in “Certain Federal Income Tax Consequences” in the Base Offering Circular, but will not be treated as debt for federal income tax purposes. Instead, the Holders of the Residual Securities will be required to report, and will be taxed on, their pro rata shares of the taxable income or loss of the Trust REMICs, and these requirements will continue until there are no outstanding regular interests in the respective Trust REMICs. Thus, Residual Holders will have taxable income attributable to the Residual Securities even though they will not receive principal or interest distributions with respect to the Residual Securities, which could result in a negative after-tax return for the Residual Holders. Even though the Holders of the Class RR Securities are not entitled to any stated principal or interest payments on the Class RR Securities, the Trust REMICs may have substantial taxable income in certain periods, and offsetting tax losses may not occur until much later periods. Accordingly, a Holder of the Class RR Securities may experience substantial adverse tax timing consequences. Prospective investors are urged to consult their own tax advisors and consider the after-tax effect of ownership of the Residual Securities and the suitability of the Residual Securities to their investment objectives.

Prospective Holders of Residual Securities should be aware that, at issuance, based on the expected prices of the Regular and Residual Securities and the prepayment assumptions described above, the residual interests represented by the Residual Securities will be treated as “noneconomic residual interests” as that term is defined in Treasury regulations.

The United States Department of the Treasury has recently issued temporary regulations that may accelerate the time for withholding with respect to excess inclusions allocable to foreign investors in certain types of pass-through entities that hold the Residual Securities. The regulations are effective as to allocations of income on or after August 1, 2006. You should consult your tax advisor concerning these regulations and their potential application to an investment by you in the Residual Securities.

MX Securities

For a discussion of certain federal income tax consequences applicable to the MX Classes, see “*Certain Federal Income Tax Consequences — Tax Treatment of MX Securities*”, “*— Exchanges of MX Classes and Regular Classes*” and “*— Taxation of Foreign Holders of REMIC Securities and MX Securities*” in the Base Offering Circular.

Investors should consult their own tax advisors in determining the federal, state, local and any other tax consequences to them of the purchase, ownership and disposition of the Securities.

ERISA MATTERS

Ginnie Mae guarantees distributions of principal and interest with respect to the Securities. The Ginnie Mae Guaranty is supported by the full faith and credit of the United States of America. The Regular and MX Securities will qualify as “guaranteed governmental mortgage

pool certificates” within the meaning of a Department of Labor regulation, the effect of which is to provide that mortgage loans and participations therein underlying a “guaranteed governmental mortgage pool certificate” will not be considered assets of an employee benefit plan subject to the Employee Retirement Income Security Act of 1974, as amended (“ERISA”), or subject to section 4975 of the Code (each, a “Plan”), solely by reason of the Plan’s purchase and holding of that certificate.

Governmental plans and certain church plans, while not subject to the fiduciary responsibility provisions of ERISA or the prohibited transaction provisions of ERISA and the Code, may nevertheless be subject to local, state or other federal laws that are substantially similar to the foregoing provisions of ERISA and the Code. Fiduciaries of any such plans should consult with their counsel before purchasing any of the Securities.

Prospective Plan Investors should consult with their advisors, however, to determine whether the purchase, holding, or resale of a Security could give rise to a transaction that is prohibited or is not otherwise permissible under either ERISA or the Code.

See “ERISA Considerations” in the Base Offering Circular.

The Residual Securities are not offered to, and may not be transferred to, a Plan Investor.

LEGAL INVESTMENT CONSIDERATIONS

Institutions whose investment activities are subject to legal investment laws and regulations or to review by certain regulatory authorities may be subject to restrictions on investment in the Securities. **No representation is made about the proper characterization of any Class for legal investment or other purposes, or about the permissibility of the purchase by particular investors of any Class under applicable legal investment restrictions.**

Investors should consult their own legal advisors regarding applicable investment restrictions and the effect of any restrictions on the liquidity of the Securities prior to investing in the Securities.

See “Legal Investment Considerations” in the Base Offering Circular.

PLAN OF DISTRIBUTION

Subject to the terms and conditions of the Sponsor Agreement, the Sponsor has agreed to purchase all of the Securities if any are sold and purchased. The Sponsor proposes to offer each Class to the public from time to time for sale in negotiated transactions at varying prices to be determined at the time of sale, plus accrued interest from (1) November 1, 2007 on the Fixed Rate Classes, (2) November 16, 2007 on the Group 2 Floating Rate and Inverse Floating Rate Classes and (3) November 20, 2007 on the Group 3 Floating Rate and Inverse Floating Rate Classes. The Sponsor may effect these transactions by sales to or through certain securities dealers. These dealers may receive compensation in the form of discounts, concessions or commissions from the Sponsor and/or commissions from any purchasers for which they act as agents. Some of the Securities may be sold through dealers in relatively small sales. In the usual case, the commission charged on a relatively small sale of securities will be a higher percentage of the sales price than that charged on a large sale of securities.

INCREASE IN SIZE

Before the Closing Date, Ginnie Mae, the Trustee and the Sponsor may agree to increase the size of this offering. In that event, the Securities will have the same characteristics as described in this Supplement, except that (1) the Original Class Principal Balance (or original Class Notional Balance) and (2) the Scheduled Principal Balances or Aggregate Scheduled Principal Balances of each Class from the same Trust Asset Group will increase by the same proportion. The Trust Agreement, the Final Data Statement, the Final Schedules and the Supplemental Statement, if any, will reflect any increase in the size of the transaction.

LEGAL MATTERS

Certain legal matters will be passed upon for Ginnie Mae by Hunton & Williams LLP, for the Trust by Cadwalader, Wickersham & Taft LLP, Washington, D.C., and Marcell Solomon & Associates, P.C., Greenbelt, Maryland, and for the Trustee by Seward & Kissel LLP, New York, New York.

Available Combinations(1)

REMIC Securities		MX Securities						
Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Security Group 1								
Combination 1								
AG	\$ 17,330,994	AE	\$ 28,106,271	SEQ	5.50%	FIX	38375LXY1	July 2034
AH	10,775,277							
Combination 2								
AB	\$ 75,000,000	AK	\$ 75,000,000	SEQ	5.50%	FIX	38375LXZ8	October 2030
AI	6,818,181							
Combination 3								
VA	\$ 8,109,000	VC	\$ 32,020,034	SEQ	5.50%	FIX	38375LYA2	November 2037
VB	13,891,000							
ZA	10,020,034							
Security Group 3								
Combination 4								
VI	\$ 451,616	VM	\$ 11,742,000	TAC/AD	5.50%	FIX	38375LYB0	November 2037
VL	11,742,000							
Combination 5								
VI	\$ 903,231	VN	\$ 11,742,000	TAC/AD	5.75%	FIX	38375LYC8	November 2037
VL	11,742,000							
Combination 6								
VI	\$ 1,354,846	VP	\$ 11,742,000	TAC/AD	6.00%	FIX	38375LYD6	November 2037
VL	11,742,000							
Combination 7								
CI	\$ 377,692	UI	\$ 1,732,538	NTL (PAC II/TAC/AD)	6.50%	FIX/IO	38375LYE4	November 2037
VI	1,354,846							

REMIC Securities			MX Securities							
Class	Original Class Principal Balance or Class Notional Balance		Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)		Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
	Principal Balance	Notional Balance		Principal Balance	Notional Balance					
Combination 8										
CI	\$ 377,692		TI	\$ 1,280,922	NTL (PAC II/TAC/AD)	6.50%FIX/IO	38375LYF1	November 2037		
VI	903,230									
Combination 9										
CI	\$ 377,692		XI	\$ 829,307	NTL (PAC II/TAC/AD)	6.50%FIX/IO	38375LYG9	November 2037		
VI	451,615									
Combination 10										
OB	\$ 3,652,000		OP	\$ 81,149,000	PAC I	0.00%	PO	38375LYH7	November 2037	
OD	59,822,000									
OE	17,675,000									
Combination 11										
IB	\$ 3,097,678		PF	\$ 68,831,740	PAC I	(5)	FLT	38375LYJ3	November 2037	
ID	50,741,875									
IE	14,992,187									
OB	3,097,678									
OD	50,741,875									
OE	14,992,187									
Combination 12										
BI	\$ 3,097,678		PI	\$ 68,831,740	NTL (PAC I)	(5)	INV/IO	38375LYK0	November 2037	
DI	50,741,875									
EI	14,992,187									
Combination 13										
BI	\$ 2,608,572		LA	\$ 3,652,000	PAC I	5.00%	FIX	38375LYL8	June 2028	
IB	2,608,572									
OB	3,652,000									
Combination 14										
BI	\$ 2,739,000		LB	\$ 3,652,000	PAC I	5.25%	FIX	38375LYM6	June 2028	
IB	2,739,000									
OB	3,652,000									

REMIC Securities			MX Securities							
Class	Original Class Principal Balance or Class Notional Balance		Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)		Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
	Notional Balance	Principal Balance		Principal Balance	Notional Balance					
Combination 15										
BI	\$ 2,869,429		LC	\$ 3,652,000		PAC I	5.50%	FIX	38375LYN4	June 2028
IB	2,869,429									
OB	3,652,000									
Combination 16										
BI	\$ 2,999,858		LD	\$ 3,652,000		PAC I	5.75%	FIX	38375LYP9	June 2028
IB	2,999,858									
OB	3,652,000									
Combination 17										
DI	\$42,730,000		MA	\$59,822,000		PAC I	5.00%	FIX	38375LYQ7	April 2036
ID	42,730,000									
OD	59,822,000									
Combination 18										
DI	\$44,866,500		MB	\$59,822,000		PAC I	5.25%	FIX	38375LYR5	April 2036
ID	44,866,500									
OD	59,822,000									
Combination 19										
DI	\$47,003,000		MC	\$59,822,000		PAC I	5.50%	FIX	38375LYS3	April 2036
ID	47,003,000									
OD	59,822,000									
Combination 20										
DI	\$49,139,500		MD	\$59,822,000		PAC I	5.75%	FIX	38375LYT1	April 2036
ID	49,139,500									
OD	59,822,000									
Combination 21										
EI	\$12,625,000		NA	\$17,675,000		PAC I	5.00%	FIX	38375LYU8	November 2037
IE	12,625,000									
OE	17,675,000									

REMIC Securities

MX Securities

Class	Original Class Principal Balance or Class Notional Balance		Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)		Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
	Original Class Principal Balance	or Class Notional Balance		Original Class Principal Balance	or Class Notional Balance					
Combination 22										
EI	\$13,256,250		NB	\$17,675,000	PAC I	5.25%	FIX	38375LYV6	November 2037	
IE	13,256,250									
OE	17,675,000									
Combination 23										
EI	\$13,887,500		NC	\$17,675,000	PAC I	5.50%	FIX	38375LYW4	November 2037	
IE	13,887,500									
OE	17,675,000									
Combination 24										
EI	\$14,518,750		ND	\$17,675,000	PAC I	5.75%	FIX	38375LYX2	November 2037	
IE	14,518,750									
OE	17,675,000									
Combination 25										
BI	\$ 2,608,572		PA	\$81,149,000	PAC I	5.00%	FIX	38375LYY0	November 2037	
DI	42,730,000									
EI	12,625,000									
IB	2,608,572									
ID	42,730,000									
IE	12,625,000									
OB	3,652,000									
OD	59,822,000									
OE	17,675,000									

REMIC Securities			MX Securities					
Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Combination 26								
BI	\$ 2,739,000	PB	\$81,149,000	PAC I	5.25%	FIX	38375LYZ7	November 2037
DI	44,866,500							
EI	13,256,250							
IB	2,739,000							
ID	44,866,500							
IE	13,256,250							
OB	3,652,000							
OD	59,822,000							
OE	17,675,000							
Combination 27								
BI	\$ 2,869,429	PC	\$81,149,000	PAC I	5.50%	FIX	38375LZA1	November 2037
DI	47,003,000							
EI	13,887,500							
IB	2,869,429							
ID	47,003,000							
IE	13,887,500							
OB	3,652,000							
OD	59,822,000							
OE	17,675,000							

REMIC Securities

MX Securities

Class	Original Class Principal Balance or Class Notional Balance		Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)		Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
	Notional Balance	Principal Balance		Principal Balance(2)	Notional Balance(2)					
Combination 28										
BI	\$ 2,999,858	\$ 2,999,858	PD	\$81,149,000	\$81,149,000	PAC I	5.75%	FIX	38375LZB9	November 2037
DI	49,139,500	49,139,500								
EI	14,518,750	14,518,750								
IB	2,999,858	2,999,858								
ID	49,139,500	49,139,500								
IE	14,518,750	14,518,750								
OB	3,652,000	3,652,000								
OD	59,822,000	59,822,000								
OE	17,675,000	17,675,000								

(1) All exchanges must comply with minimum denominations restrictions.

(2) The amount shown for each MX Class represents the maximum original Class Principal Balance (or original Class Notional Balance) of that Class, assuming it were to be issued on the Closing Date.

(3) As defined under "Class Types" in Appendix I to the Base Offering Circular.

(4) See "Yield, Maturity and Prepayment Considerations — Final Distribution Date" in this Supplement.

(5) The Interest Rate will be calculated as described under "Terms Sheet — Interest Rates" in this Supplement.

SCHEDULED PRINCIPAL BALANCES

<u>Distribution Date</u>	<u>Classes CG and ZX (in the aggregate)</u>	<u>Classes HC and HD (in the aggregate)</u>	<u>Classes OB, OD and OE (in the aggregate)</u>	<u>Class VL</u>	<u>Class WD</u>
Initial Balance	\$ 4,911,000.00	\$ 3,420,000.00	\$81,149,000.00	\$11,742,000.00	\$ 3,232,000.00
December 2007	4,901,841.88	3,413,170.76	80,969,096.70	11,562,530.79	3,223,857.86
January 2008	4,889,067.50	3,404,234.77	80,765,878.74	11,340,350.81	3,213,164.63
February 2008	4,873,112.99	3,393,073.85	80,539,896.81	11,074,877.34	3,199,808.58
March 2008	4,853,990.43	3,379,696.56	80,291,217.45	10,766,346.12	3,183,800.11
April 2008	4,831,715.61	3,364,114.24	80,019,918.96	10,415,131.65	3,165,153.00
May 2008	4,806,308.09	3,346,340.94	79,726,091.42	10,021,747.80	3,143,884.49
June 2008	4,777,791.14	3,326,393.48	79,409,836.58	9,586,848.05	3,120,015.24
July 2008	4,746,191.75	3,304,291.41	79,071,267.89	9,111,224.97	3,093,569.31
August 2008	4,711,540.61	3,280,057.00	78,710,510.40	8,595,809.09	3,064,574.13
September 2008	4,673,872.06	3,253,715.20	78,327,700.72	8,041,667.23	3,033,060.51
October 2008	4,633,224.09	3,225,293.65	77,922,986.91	7,450,000.10	2,999,062.59
November 2008	4,589,638.27	3,194,822.63	77,496,528.45	6,822,139.27	2,962,617.78
December 2008	4,543,159.74	3,162,335.04	77,048,496.08	6,159,543.58	2,923,766.76
January 2009	4,493,837.14	3,127,866.33	76,579,071.76	5,463,794.79	2,882,553.41
February 2009	4,441,722.56	3,091,454.51	76,088,448.49	4,736,592.80	2,839,024.76
March 2009	4,386,871.47	3,053,140.06	75,576,830.25	3,979,750.03	2,793,230.91
April 2009	4,329,342.68	3,012,965.89	75,044,431.82	3,195,185.43	2,745,225.02
May 2009	4,269,198.26	2,970,977.33	74,491,478.65	2,384,917.79	2,695,063.18
June 2009	4,206,503.46	2,927,222.00	73,918,206.70	1,551,058.54	2,642,804.38
July 2009	4,141,326.62	2,881,749.80	73,324,862.32	695,804.11	2,588,510.40
August 2009	4,073,739.11	2,834,612.84	72,711,701.99	0.00	2,532,245.76
September 2009	4,003,815.22	2,785,865.34	72,078,992.24	0.00	2,474,077.60
October 2009	3,931,632.10	2,735,563.60	71,427,009.39	0.00	2,414,075.59
November 2009	3,857,269.60	2,683,765.89	70,756,039.37	0.00	2,352,311.86
December 2009	3,780,810.23	2,630,532.39	70,066,377.54	0.00	2,288,860.85
January 2010	3,702,339.02	2,575,925.12	69,358,328.43	0.00	2,223,799.28
February 2010	3,621,943.41	2,520,007.80	68,632,205.55	0.00	2,157,205.93
March 2010	3,539,713.17	2,462,845.84	67,888,331.15	0.00	2,089,161.65
April 2010	3,458,688.98	2,406,563.04	67,148,214.81	0.00	2,022,204.64
May 2010	3,378,859.94	2,351,150.91	66,411,837.17	0.00	1,956,323.86
June 2010	3,300,215.24	2,296,601.05	65,679,178.96	0.00	1,891,508.35
July 2010	3,222,744.14	2,242,905.12	64,950,221.01	0.00	1,827,747.28
August 2010	3,146,435.99	2,190,054.85	64,224,944.25	0.00	1,765,029.88
September 2010	3,071,280.23	2,138,042.04	63,503,329.72	0.00	1,703,345.50
October 2010	2,997,266.37	2,086,858.56	62,785,358.55	0.00	1,642,683.58
November 2010	2,924,384.03	2,036,496.35	62,071,011.95	0.00	1,583,033.67
December 2010	2,852,622.89	1,986,947.43	61,360,271.25	0.00	1,524,385.38
January 2011	2,781,972.72	1,938,203.87	60,653,117.86	0.00	1,466,728.44
February 2011	2,712,423.39	1,890,257.82	59,949,533.30	0.00	1,410,052.67
March 2011	2,643,964.81	1,843,101.50	59,249,499.18	0.00	1,354,347.97
April 2011	2,576,587.01	1,796,727.17	58,552,997.20	0.00	1,299,604.35
May 2011	2,510,280.09	1,751,127.20	57,860,009.16	0.00	1,245,811.89
June 2011	2,445,034.22	1,706,293.99	57,170,516.94	0.00	1,192,960.77
July 2011	2,380,839.66	1,662,220.02	56,484,502.52	0.00	1,141,041.27
August 2011	2,317,686.73	1,618,897.84	55,801,948.00	0.00	1,090,043.73
September 2011	2,255,565.86	1,576,320.04	55,122,835.52	0.00	1,039,958.60
October 2011	2,194,467.53	1,534,479.29	54,447,147.36	0.00	990,776.41
November 2011	2,134,382.31	1,493,368.34	53,774,865.86	0.00	942,487.77
December 2011	2,075,300.83	1,452,979.97	53,105,973.47	0.00	895,083.39

Distribution Date	Classes CG and ZX (in the aggregate)	Classes HC and HD (in the aggregate)	Classes OB, OD and OE (in the aggregate)	Class VL	Class WD
January 2012	\$ 2,017,213.81	\$ 1,413,307.05	\$52,440,452.71	\$ 0.00	\$ 848,554.04
February 2012	1,960,112.06	1,374,342.48	51,778,286.21	0.00	802,890.61
March 2012	1,903,986.43	1,336,079.26	51,119,456.68	0.00	758,084.03
April 2012	1,848,827.85	1,298,510.41	50,463,946.93	0.00	714,125.35
May 2012	1,794,627.37	1,261,629.05	49,811,739.82	0.00	671,005.67
June 2012.....	1,741,376.04	1,225,428.32	49,162,818.36	0.00	628,716.20
July 2012	1,689,065.04	1,189,901.46	48,517,165.59	0.00	587,248.21
August 2012	1,637,685.59	1,155,041.72	47,874,764.68	0.00	546,593.05
September 2012	1,587,228.99	1,120,842.46	47,235,598.85	0.00	506,742.17
October 2012	1,537,686.63	1,087,297.07	46,599,651.43	0.00	467,687.06
November 2012	1,489,049.94	1,054,398.99	45,966,905.83	0.00	429,419.33
December 2012	1,441,310.42	1,022,141.73	45,337,345.55	0.00	391,930.64
January 2013	1,394,459.67	990,518.86	44,710,954.17	0.00	355,212.72
February 2013	1,348,489.33	959,523.99	44,087,715.35	0.00	319,257.41
March 2013	1,303,391.12	929,150.80	43,467,612.83	0.00	284,056.59
April 2013	1,259,156.83	899,393.02	42,850,630.45	0.00	249,602.23
May 2013	1,215,778.30	870,244.43	42,236,752.13	0.00	215,886.37
June 2013.....	1,173,247.44	841,698.87	41,625,961.87	0.00	182,901.12
July 2013	1,131,556.26	813,750.23	41,018,243.73	0.00	150,638.67
August 2013	1,090,696.80	786,392.45	40,413,581.89	0.00	119,091.28
September 2013	1,050,661.16	759,619.54	39,811,960.59	0.00	88,251.27
October 2013	1,011,441.54	733,425.54	39,213,364.14	0.00	58,111.05
November 2013	973,030.16	707,804.56	38,617,776.97	0.00	28,663.08
December 2013	935,419.35	682,750.74	38,025,183.55	0.00	0.00
January 2014	898,601.46	658,258.29	37,435,568.44	0.00	0.00
February 2014	862,568.93	634,321.47	36,848,916.29	0.00	0.00
March 2014	827,314.25	610,934.57	36,265,211.83	0.00	0.00
April 2014	792,829.97	588,091.96	35,684,439.85	0.00	0.00
May 2014	759,108.72	565,788.04	35,106,585.24	0.00	0.00
June 2014.....	726,143.17	544,017.26	34,531,632.95	0.00	0.00
July 2014	693,926.05	522,774.12	33,959,568.02	0.00	0.00
August 2014	662,450.17	502,053.17	33,390,375.55	0.00	0.00
September 2014	631,708.37	481,849.01	32,824,040.75	0.00	0.00
October 2014	601,693.58	462,156.28	32,260,548.86	0.00	0.00
November 2014	572,398.76	442,969.68	31,699,885.24	0.00	0.00
December 2014	543,816.95	424,283.95	31,142,035.30	0.00	0.00
January 2015	515,941.24	406,093.86	30,586,984.52	0.00	0.00
February 2015.....	488,764.76	388,394.25	30,034,718.48	0.00	0.00
March 2015	462,280.72	371,180.00	29,485,222.82	0.00	0.00
April 2015	436,482.38	354,446.02	28,938,483.24	0.00	0.00
May 2015	413,621.52	338,187.29	28,394,485.53	0.00	0.00
June 2015.....	395,141.78	322,398.81	27,853,215.55	0.00	0.00
July 2015	380,941.41	307,075.64	27,314,659.25	0.00	0.00
August 2015	370,920.68	292,212.87	26,778,802.61	0.00	0.00
September 2015	364,981.79	277,805.65	26,245,631.72	0.00	0.00
October 2015	363,028.88	264,541.36	25,715,132.72	0.00	0.00
November 2015	363,028.87	252,919.90	25,187,291.84	0.00	0.00
December 2015	363,028.87	242,909.05	24,662,095.37	0.00	0.00
January 2016	363,028.87	234,477.13	24,139,529.66	0.00	0.00
February 2016.....	363,028.87	227,593.00	23,619,581.15	0.00	0.00
March 2016	363,028.87	221,876.33	23,103,634.92	0.00	0.00
April 2016	363,028.87	216,050.75	22,596,662.52	0.00	0.00
May 2016	363,028.87	210,121.41	22,098,511.27	0.00	0.00
June 2016.....	363,028.87	204,093.36	21,609,031.03	0.00	0.00
July 2016	363,028.87	197,971.49	21,128,074.21	0.00	0.00

<u>Distribution Date</u>	<u>Classes CG and ZX (in the aggregate)</u>	<u>Classes HC and HD (in the aggregate)</u>	<u>Classes OB, OD and OE (in the aggregate)</u>	<u>Class VL</u>	<u>Class WD</u>
August 2016	\$ 363,028.87	\$ 191,760.58	\$20,655,495.65	\$ 0.00	\$ 0.00
September 2016	363,028.87	185,465.26	20,191,152.69	0.00	0.00
October 2016	363,028.87	179,090.06	19,734,905.01	0.00	0.00
November 2016	363,028.87	172,639.35	19,286,614.68	0.00	0.00
December 2016	363,028.87	166,117.41	18,846,146.08	0.00	0.00
January 2017	363,028.87	159,528.39	18,413,365.87	0.00	0.00
February 2017	363,028.87	152,876.34	17,988,142.95	0.00	0.00
March 2017	363,028.87	146,165.17	17,570,348.42	0.00	0.00
April 2017	363,028.87	139,398.71	17,159,855.56	0.00	0.00
May 2017	363,028.87	132,580.65	16,756,539.78	0.00	0.00
June 2017	363,028.87	125,714.60	16,360,278.56	0.00	0.00
July 2017	363,028.87	118,804.07	15,970,951.46	0.00	0.00
August 2017	363,028.87	111,852.44	15,588,440.09	0.00	0.00
September 2017	363,028.87	104,863.03	15,212,628.01	0.00	0.00
October 2017	363,028.87	97,839.05	14,843,400.75	0.00	0.00
November 2017	363,028.87	90,783.59	14,480,645.80	0.00	0.00
December 2017	363,028.87	83,699.69	14,124,252.50	0.00	0.00
January 2018	363,028.87	76,590.27	13,774,112.08	0.00	0.00
February 2018	363,028.87	69,458.19	13,430,117.59	0.00	0.00
March 2018	363,028.87	62,306.20	13,092,163.89	0.00	0.00
April 2018	363,028.87	55,136.98	12,760,147.61	0.00	0.00
May 2018	363,028.87	47,953.12	12,433,967.11	0.00	0.00
June 2018	363,028.87	40,757.14	12,113,522.47	0.00	0.00
July 2018	363,028.87	33,551.48	11,798,715.47	0.00	0.00
August 2018	363,028.87	26,338.50	11,489,449.51	0.00	0.00
September 2018	363,028.87	19,120.50	11,185,629.66	0.00	0.00
October 2018	363,028.87	11,899.68	10,887,162.57	0.00	0.00
November 2018	363,028.87	4,678.20	10,593,956.45	0.00	0.00
December 2018	363,028.87	0.00	10,305,921.08	0.00	0.00
January 2019	363,028.87	0.00	10,022,967.76	0.00	0.00
February 2019	363,028.87	0.00	9,745,009.28	0.00	0.00
March 2019	363,028.87	0.00	9,471,959.90	0.00	0.00
April 2019	363,028.87	0.00	9,203,735.34	0.00	0.00
May 2019	363,028.87	0.00	8,940,252.73	0.00	0.00
June 2019	363,028.87	0.00	8,681,430.61	0.00	0.00
July 2019	363,028.87	0.00	8,427,188.88	0.00	0.00
August 2019	363,028.87	0.00	8,177,448.80	0.00	0.00
September 2019	363,028.87	0.00	7,932,132.98	0.00	0.00
October 2019	363,028.87	0.00	7,691,165.31	0.00	0.00
November 2019	363,028.87	0.00	7,454,470.98	0.00	0.00
December 2019	363,028.87	0.00	7,221,976.45	0.00	0.00
January 2020	363,028.87	0.00	6,993,609.40	0.00	0.00
February 2020	363,028.87	0.00	6,769,298.75	0.00	0.00
March 2020	363,028.87	0.00	6,548,974.64	0.00	0.00
April 2020	363,028.87	0.00	6,332,568.35	0.00	0.00
May 2020	363,028.87	0.00	6,120,012.36	0.00	0.00
June 2020	363,028.87	0.00	5,911,240.27	0.00	0.00
July 2020	363,028.87	0.00	5,706,186.82	0.00	0.00
August 2020	363,028.87	0.00	5,504,787.84	0.00	0.00
September 2020	363,028.87	0.00	5,306,980.26	0.00	0.00
October 2020	363,028.87	0.00	5,112,702.06	0.00	0.00
November 2020	363,028.87	0.00	4,921,892.30	0.00	0.00
December 2020	363,028.87	0.00	4,734,491.04	0.00	0.00
January 2021	363,028.87	0.00	4,550,439.38	0.00	0.00
February 2021	363,028.87	0.00	4,369,679.41	0.00	0.00

<u>Distribution Date</u>	<u>Classes CG and ZX (in the aggregate)</u>	<u>Classes HC and HD (in the aggregate)</u>	<u>Classes OB, OD and OE (in the aggregate)</u>	<u>Class VL</u>	<u>Class WD</u>
March 2021	\$ 363,028.87	\$ 0.00	\$ 4,192,154.20	\$ 0.00	\$ 0.00
April 2021	363,028.87	0.00	4,017,807.78	0.00	0.00
May 2021	363,028.87	0.00	3,846,585.14	0.00	0.00
June 2021	363,028.87	0.00	3,678,432.21	0.00	0.00
July 2021	363,028.87	0.00	3,513,295.81	0.00	0.00
August 2021	363,028.87	0.00	3,351,123.69	0.00	0.00
September 2021	363,028.87	0.00	3,191,864.47	0.00	0.00
October 2021	363,028.87	0.00	3,035,467.65	0.00	0.00
November 2021	363,028.87	0.00	2,881,883.58	0.00	0.00
December 2021	363,028.87	0.00	2,731,063.48	0.00	0.00
January 2022	363,028.87	0.00	2,582,959.36	0.00	0.00
February 2022	363,028.87	0.00	2,437,524.07	0.00	0.00
March 2022	363,028.87	0.00	2,294,711.26	0.00	0.00
April 2022	363,028.87	0.00	2,154,475.35	0.00	0.00
May 2022	363,028.87	0.00	2,016,771.56	0.00	0.00
June 2022	363,028.87	0.00	1,881,555.86	0.00	0.00
July 2022	363,028.87	0.00	1,748,784.97	0.00	0.00
August 2022	363,028.87	0.00	1,618,416.33	0.00	0.00
September 2022	363,028.87	0.00	1,490,408.14	0.00	0.00
October 2022	363,028.87	0.00	1,364,719.28	0.00	0.00
November 2022	363,028.87	0.00	1,241,309.35	0.00	0.00
December 2022	363,028.87	0.00	1,120,138.63	0.00	0.00
January 2023	363,028.87	0.00	1,001,168.07	0.00	0.00
February 2023	363,028.87	0.00	884,359.29	0.00	0.00
March 2023	363,028.87	0.00	769,674.58	0.00	0.00
April 2023	363,028.87	0.00	657,076.84	0.00	0.00
May 2023	363,028.87	0.00	546,529.64	0.00	0.00
June 2023	363,028.87	0.00	437,997.15	0.00	0.00
July 2023	363,028.87	0.00	331,444.15	0.00	0.00
August 2023	363,028.87	0.00	226,836.02	0.00	0.00
September 2023	363,028.87	0.00	124,138.75	0.00	0.00
October 2023	363,028.87	0.00	23,318.89	0.00	0.00
November 2023	363,028.87	0.00	0.01	0.00	0.00
December 2023	363,028.87	0.00	0.00	0.00	0.00
January 2024	363,028.87	0.00	0.00	0.00	0.00
February 2024	363,028.87	0.00	0.00	0.00	0.00
March 2024	363,028.87	0.00	0.00	0.00	0.00
April 2024	363,028.87	0.00	0.00	0.00	0.00
May 2024	363,028.87	0.00	0.00	0.00	0.00
June 2024	363,028.87	0.00	0.00	0.00	0.00
July 2024	363,028.87	0.00	0.00	0.00	0.00
August 2024	363,028.87	0.00	0.00	0.00	0.00
September 2024	363,028.87	0.00	0.00	0.00	0.00
October 2024	363,028.87	0.00	0.00	0.00	0.00
November 2024	363,028.87	0.00	0.00	0.00	0.00
December 2024	363,028.87	0.00	0.00	0.00	0.00
January 2025	363,028.87	0.00	0.00	0.00	0.00
February 2025	363,028.87	0.00	0.00	0.00	0.00
March 2025	363,028.87	0.00	0.00	0.00	0.00
April 2025	363,028.87	0.00	0.00	0.00	0.00
May 2025	363,028.87	0.00	0.00	0.00	0.00
June 2025	363,028.87	0.00	0.00	0.00	0.00
July 2025	363,028.87	0.00	0.00	0.00	0.00
August 2025	363,028.87	0.00	0.00	0.00	0.00
September 2025	363,028.87	0.00	0.00	0.00	0.00

<u>Distribution Date</u>	<u>Classes CG and ZX (in the aggregate)</u>	<u>Classes HC and HD (in the aggregate)</u>	<u>Classes OB, OD and OE (in the aggregate)</u>	<u>Class VL</u>	<u>Class WD</u>
October 2025	\$ 363,028.87	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
November 2025	363,028.87	0.00	0.00	0.00	0.00
December 2025	363,028.87	0.00	0.00	0.00	0.00
January 2026	363,028.87	0.00	0.00	0.00	0.00
February 2026	363,028.87	0.00	0.00	0.00	0.00
March 2026	363,028.87	0.00	0.00	0.00	0.00
April 2026	363,028.87	0.00	0.00	0.00	0.00
May 2026	363,028.87	0.00	0.00	0.00	0.00
June 2026	363,028.87	0.00	0.00	0.00	0.00
July 2026	363,028.87	0.00	0.00	0.00	0.00
August 2026	363,028.87	0.00	0.00	0.00	0.00
September 2026	363,028.87	0.00	0.00	0.00	0.00
October 2026	363,028.87	0.00	0.00	0.00	0.00
November 2026	363,028.87	0.00	0.00	0.00	0.00
December 2026	363,028.87	0.00	0.00	0.00	0.00
January 2027	363,028.87	0.00	0.00	0.00	0.00
February 2027	363,028.87	0.00	0.00	0.00	0.00
March 2027	363,028.87	0.00	0.00	0.00	0.00
April 2027	363,028.87	0.00	0.00	0.00	0.00
May 2027	363,028.87	0.00	0.00	0.00	0.00
June 2027	363,028.87	0.00	0.00	0.00	0.00
July 2027	363,028.87	0.00	0.00	0.00	0.00
August 2027	363,028.87	0.00	0.00	0.00	0.00
September 2027	363,028.87	0.00	0.00	0.00	0.00
October 2027	363,028.87	0.00	0.00	0.00	0.00
November 2027	363,028.87	0.00	0.00	0.00	0.00
December 2027	363,028.87	0.00	0.00	0.00	0.00
January 2028	363,028.87	0.00	0.00	0.00	0.00
February 2028	363,028.87	0.00	0.00	0.00	0.00
March 2028	363,028.87	0.00	0.00	0.00	0.00
April 2028	363,028.87	0.00	0.00	0.00	0.00
May 2028	363,028.87	0.00	0.00	0.00	0.00
June 2028	363,028.87	0.00	0.00	0.00	0.00
July 2028	363,028.87	0.00	0.00	0.00	0.00
August 2028	363,028.87	0.00	0.00	0.00	0.00
September 2028	363,028.87	0.00	0.00	0.00	0.00
October 2028	363,028.87	0.00	0.00	0.00	0.00
November 2028	363,028.87	0.00	0.00	0.00	0.00
December 2028	363,028.87	0.00	0.00	0.00	0.00
January 2029	363,028.87	0.00	0.00	0.00	0.00
February 2029	363,028.87	0.00	0.00	0.00	0.00
March 2029	363,028.87	0.00	0.00	0.00	0.00
April 2029	363,028.87	0.00	0.00	0.00	0.00
May 2029	363,028.87	0.00	0.00	0.00	0.00
June 2029	363,028.87	0.00	0.00	0.00	0.00
July 2029	358,129.71	0.00	0.00	0.00	0.00
August 2029	348,919.92	0.00	0.00	0.00	0.00
September 2029	339,911.74	0.00	0.00	0.00	0.00
October 2029	331,101.09	0.00	0.00	0.00	0.00
November 2029	322,483.94	0.00	0.00	0.00	0.00
December 2029	314,056.36	0.00	0.00	0.00	0.00
January 2030	305,814.47	0.00	0.00	0.00	0.00
February 2030	297,754.49	0.00	0.00	0.00	0.00
March 2030	289,872.70	0.00	0.00	0.00	0.00
April 2030	282,165.47	0.00	0.00	0.00	0.00

Distribution Date	Classes CG and ZX (in the aggregate)	Classes HC and HD (in the aggregate)	Classes OB, OD and OE (in the aggregate)	Class VL	Class WD
May 2030	\$ 274,629.22	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
June 2030.....	267,260.46	0.00	0.00	0.00	0.00
July 2030	260,055.75	0.00	0.00	0.00	0.00
August 2030	253,011.72	0.00	0.00	0.00	0.00
September 2030	246,125.08	0.00	0.00	0.00	0.00
October 2030	239,392.60	0.00	0.00	0.00	0.00
November 2030	232,811.10	0.00	0.00	0.00	0.00
December 2030	226,377.49	0.00	0.00	0.00	0.00
January 2031	220,088.70	0.00	0.00	0.00	0.00
February 2031	213,941.76	0.00	0.00	0.00	0.00
March 2031	207,933.73	0.00	0.00	0.00	0.00
April 2031	202,061.75	0.00	0.00	0.00	0.00
May 2031	196,323.00	0.00	0.00	0.00	0.00
June 2031.....	190,714.73	0.00	0.00	0.00	0.00
July 2031	185,234.23	0.00	0.00	0.00	0.00
August 2031	179,878.85	0.00	0.00	0.00	0.00
September 2031	174,646.00	0.00	0.00	0.00	0.00
October 2031	169,533.12	0.00	0.00	0.00	0.00
November 2031	164,537.72	0.00	0.00	0.00	0.00
December 2031	159,657.35	0.00	0.00	0.00	0.00
January 2032	154,889.61	0.00	0.00	0.00	0.00
February 2032.....	150,232.17	0.00	0.00	0.00	0.00
March 2032	145,682.70	0.00	0.00	0.00	0.00
April 2032	141,238.95	0.00	0.00	0.00	0.00
May 2032	136,898.71	0.00	0.00	0.00	0.00
June 2032.....	132,659.80	0.00	0.00	0.00	0.00
July 2032	128,520.11	0.00	0.00	0.00	0.00
August 2032	124,477.54	0.00	0.00	0.00	0.00
September 2032	120,530.05	0.00	0.00	0.00	0.00
October 2032	116,675.65	0.00	0.00	0.00	0.00
November 2032	112,912.36	0.00	0.00	0.00	0.00
December 2032	109,238.27	0.00	0.00	0.00	0.00
January 2033	105,651.49	0.00	0.00	0.00	0.00
February 2033.....	102,150.17	0.00	0.00	0.00	0.00
March 2033	98,732.50	0.00	0.00	0.00	0.00
April 2033	95,396.71	0.00	0.00	0.00	0.00
May 2033	92,141.06	0.00	0.00	0.00	0.00
June 2033.....	88,963.84	0.00	0.00	0.00	0.00
July 2033	85,863.39	0.00	0.00	0.00	0.00
August 2033	82,838.07	0.00	0.00	0.00	0.00
September 2033	79,886.27	0.00	0.00	0.00	0.00
October 2033	77,006.42	0.00	0.00	0.00	0.00
November 2033	74,196.99	0.00	0.00	0.00	0.00
December 2033	71,456.47	0.00	0.00	0.00	0.00
January 2034	68,783.37	0.00	0.00	0.00	0.00
February 2034.....	66,176.24	0.00	0.00	0.00	0.00
March 2034	63,633.68	0.00	0.00	0.00	0.00
April 2034	61,154.28	0.00	0.00	0.00	0.00
May 2034	58,736.68	0.00	0.00	0.00	0.00
June 2034.....	56,379.55	0.00	0.00	0.00	0.00
July 2034	54,081.58	0.00	0.00	0.00	0.00
August 2034	51,841.49	0.00	0.00	0.00	0.00
September 2034	49,658.02	0.00	0.00	0.00	0.00
October 2034	47,529.94	0.00	0.00	0.00	0.00
November 2034	45,456.04	0.00	0.00	0.00	0.00

<u>Distribution Date</u>	<u>Classes CG and ZX (in the aggregate)</u>	<u>Classes HC and HD (in the aggregate)</u>	<u>Classes OB, OD and OE (in the aggregate)</u>	<u>Class VL</u>	<u>Class WD</u>
December 2034	\$ 43,435.15	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
January 2035	41,466.10	0.00	0.00	0.00	0.00
February 2035	39,547.76	0.00	0.00	0.00	0.00
March 2035	37,679.03	0.00	0.00	0.00	0.00
April 2035	35,858.81	0.00	0.00	0.00	0.00
May 2035	34,086.03	0.00	0.00	0.00	0.00
June 2035	32,359.66	0.00	0.00	0.00	0.00
July 2035	30,678.66	0.00	0.00	0.00	0.00
August 2035	29,042.04	0.00	0.00	0.00	0.00
September 2035	27,448.82	0.00	0.00	0.00	0.00
October 2035	25,898.03	0.00	0.00	0.00	0.00
November 2035	24,388.73	0.00	0.00	0.00	0.00
December 2035	22,920.00	0.00	0.00	0.00	0.00
January 2036	21,490.93	0.00	0.00	0.00	0.00
February 2036	20,100.65	0.00	0.00	0.00	0.00
March 2036	18,748.27	0.00	0.00	0.00	0.00
April 2036	17,432.96	0.00	0.00	0.00	0.00
May 2036	16,153.89	0.00	0.00	0.00	0.00
June 2036	14,910.22	0.00	0.00	0.00	0.00
July 2036	13,701.18	0.00	0.00	0.00	0.00
August 2036	12,525.98	0.00	0.00	0.00	0.00
September 2036	11,383.84	0.00	0.00	0.00	0.00
October 2036	10,274.03	0.00	0.00	0.00	0.00
November 2036	9,195.81	0.00	0.00	0.00	0.00
December 2036	8,148.46	0.00	0.00	0.00	0.00
January 2037	7,131.28	0.00	0.00	0.00	0.00
February 2037	6,143.57	0.00	0.00	0.00	0.00
March 2037	5,184.66	0.00	0.00	0.00	0.00
April 2037	4,253.90	0.00	0.00	0.00	0.00
May 2037	3,350.63	0.00	0.00	0.00	0.00
June 2037	2,474.21	0.00	0.00	0.00	0.00
July 2037	1,624.04	0.00	0.00	0.00	0.00
August 2037	799.51	0.00	0.00	0.00	0.00
September 2037 and thereafter	0.00	0.00	0.00	0.00	0.00



\$462,459,639

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