



November 25, 2003

Mr. Javon R. Bea, President/CEO
Mr. Richard H. Gruber, Vice President
Mercy Alliance, Inc.
Mercy Woodstock Medical Center
2000 Lake Avenue
Woodstock, IL 60098

Re: Mercy Crystal Lake

Gentlemen:

We would like to thank you for taking the time to share your plans for Mercy Crystal Lake and allow us to introduce you to Kiferbaum Construction Corporation.

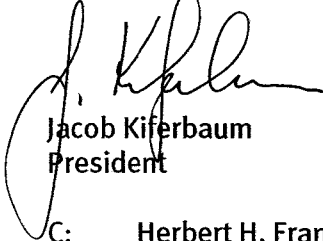
As we discussed, Kiferbaum is a full service design/build firm that can assist Mercy through the entire development process for this exciting project. By establishing a relationship early, Kiferbaum will provide Mercy with a single source of responsibility and accountability. Our delivery system ties all the facets of the project together from preliminary planning through facility turn over. This would include programming, design, budgeting, securing of the Certificate of Need, obtaining municipal and other governmental entitlements as well as quality, on-time construction. Our established project control systems and web based document sharing will provide a platform allowing us to be easily integrated with your internal project team.

Kiferbaum Construction Corporation will be delighted to move forward with you as part of your team. Over the next several days I will be forwarding an agreement to solidify our relationship for your review and approval.

In the interim, should you have any questions or require additional information please do not hesitate to contact Jeff Kaplan, Paul Chuma or myself. We look forward to working with Mercy Alliance.

Sincerely,

KIFERBAUM CONSTRUCTION CORPORATION



Jacob Kiferbaum
President

C: Herbert H. Franks