

**Will Meris**

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**From:** Loren, Steven L. [SLoren@GCD.com]  
**Sent:** Monday, May 10, 2004 7:11 AM  
**To:** Meris, William  
**Subject:** FW: Hi

will- Here is our standard IMA- what the staff does is to particularize through investment guidelines attached as exhibits

-----Original Message-----

**From:** Fain, Cynthia [mailto:CFAIN@TRS.STATE.IL.US]  
**Sent:** Monday, May 10, 2004 8:59 AM  
**To:** Loren, Steven L.  
**Subject:** RE: Hi

Here it is.

-----Original Message-----

**From:** Loren, Steven L. [mailto:SLoren@GCD.com]  
**Sent:** Friday, May 07, 2004 2:34 PM  
**To:** Fain, Cynthia  
**Subject:** Hi

Cynthia- could you please send me the current version of the fixed income IMA

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7/27/2005

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