

Rupnik, Stan

From: Eileen Mohan [EMOHAN@klehr.com]
Sent: Wednesday, May 19, 2004 10:12 AM
To: Parrish, Scott
Cc: lhollin@llrpartners.com; slehr@llrpartners.com
Subject: LLR Equity Partners II

Scott,

This e-mail serves to provide you with written notification, on behalf of LLR Capital II, L.P., that if Teachers' Retirement System of the State of Illinois becomes a limited partner in LLR Equity Partners II, L.P. (the "Fund"), the Fund's management company (or its affiliate) is obligated to pay to Sheldon Pekin a fee equal to 1% of the capital contributed to the Fund by Illinois Teachers.

Keith

6/29/2005

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