DATE: TIME: 5/10/04 12:59 p.m.

ACTIVITY: Home Telephone 3 incoming from (847) 267-0264

CALL#: 148

SPEAKERS:

LEVINE: Stuart Levine GONZALES: Adrianna Gonz CELLINI: Bill Cellini Adrianna Gonzales

1	LEVINE	Hello.
2	GONZALES	Hi Stuart, I have Bill Cellini.
3	LEVINE	Yeah put him on.
4	GONZALES	Hold on.
5		(PAUSE)
6	LEVINE	Yeah Bill.
7	CELLINI	Hello.
8	LEVINE	Hi Bill.
9	CELLINI	Yes.
10 11	LEVINE	Hey I just got a call from uh, Chris uh,
12 13	CELLINI	I know 'cause he was talkin' to me at the same time.
14	LEVINE	Oh, okay.
15	CELLINI	Uh, you haven't talked to him yet?
16 17 18	LEVINE	No I'm supposed to meet him at Tony's office at 2:15 so I was checking with you to see if uh,
19 20 21 22	CELLINI	Oh, oh, well see this is typical of him. What happened was uh, he called me this morning uh, over, do you remember I told you we had an event and somebody had

1 bailed. 2 LEVINE Right. 3 CELLINI And I said to him, well you know the 4 people bailed because there's uh, 5 there's some uh, talk and uh, they're 6 concerned about it and you know we 7 better just as well be safe and uh, well 8 he starts questioning me about what, 9 what kind of talk is it. And I said 10 well, you know when I see you I'm comin' 11 in Wednesday, Thursday I says as a 12 matter of fact uh there's another item 13 that uh, uh, we probably need to talk 14 with Tony about th-, th-, over the kind 15 of, same kind of stuff and we need to 16 sit down and uh, make sure the things 17 are fine. And he says uh, what items that. I said, he says does it involve 18 19 me. I said no it involves Tony. He 20 said well what, what. I said well it 21 has to do with a guy who uh, uh, uh, 22 thinks that he uh, is getting hammered 23 for something. And he said uh, well who, who, what. I mean he, you know how 24 25 he drills ya. 26 LEVINE Mm hm. 27 CELLINI And I said well, so I give him the name. 28 And he said, that's funny I got a call 29 this morning about that. And I said, 30 you got a call, from who? Well, when I see you I'll tell you. Then I said 31 32 well, he said well, what's the problem. 33 I said well the guy thinks that he's uh, 34 gotten something uh, uh, uh, pulled from 35 him and uh, he thinks he's getting 36 hammered. And uh, he says uh, uh, and I 37 said but, but it isn't you, it's Tony and Stuart and I will talk about it when 38 39 we come in. He said Stuart knows about 40 I said Stuart knows about it.

said wait a minute I'm gonna call him.

you know he carries three cell phones.

And I'm, I'm (UI) I mean I can hear him,

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1	LEVINE	Mm hm.
2 3 4 5 6 7	CELLINI	So I'm sittin' here and I hear him sayin', this is Chris he says, then he comes to me and he says, I didn't tell him my last name do you think they know. I said yeah you're like Madonna. (laughs)
8	LEVINE	(laughs)
9	CELLINI	I said he'll know who the hell Chris is.
10	LEVINE	Mmm.
11 12 13	CELLINI	So then, you know that, that was, that was it, but, but he's like a bull in a china closet (UI).
14	LEVINE	Yeah.
15	CELLINI	(UI).
16 17 18	LEVINE	You know it, it, you know, fir-, first of all uh, no matter how you cut it, nobody has talked to uh, to uh,
19	CELLINI	To what?
20 21 22	LEVINE	to Tom, nobody has asked Tom for anything. That's, that's the reality of things.
23	CELLINI	Yeah.
24	LEVINE	I saw Eddie today.
25	CELLINI	(UI).
26 27 28 29	LEVINE	Because uh, and I told him uh, what happened because remember that uh, that Eddie was the guy who was supposed to come and talk
30	CELLINI	Right, right.
31 32	LEVINE	to (UI). Which had nothing to do with any of this new stuff.

1	CELLINI	Right, right.
2 3 4 5 6 7 8 9 10 11 12 13 14 15	LEVINE	And he had settled that other case and uh, uh, you know it, because I want everybody who is involved here to know when I see Chris I wanted to check with you to make sure that's, you know what it was he could be calling me about. I figured it must of somehow been this, but I wanted to know whether it was somehow comin' from the other end. And I'm gonna tell Chris that there is uh, uh, there is nothin' and that uh, I really gotta wait for Tony to come back to find out what occurred here. But regardless of what occurred.
16	CELLINI	Well he said Tony's back now.
17	LEVINE	He is?
18	CELLINI	Yeah.
19	LEVINE	Well
20 21	CELLINI	But really uh, this, no, you know, dummy Tommy made some strong statements.
22	LEVINE	Mm hm.
23 24 25	CELLINI	You know by god I'll, you know take 'em down I'll do this. You know they got 48 hours to correct this.
26	LEVINE	Well, you know
27 28	CELLINI	I resent these strong arm guys, you know.
29 30	LEVINE	Well whono-, nobody's asked him for anything.
31 32	CELLINI	No but he, you know he, he's makin' his assumptions.
33 34 35	LEVINE	Well he can make all the assumptions he wants nobody's asked him for anything yet.

1	CELLINI	Mm hm.
2 3	LEVINE	That's the point Bill. Nobody sat down and says do this for me.
4 5	CELLINI	Yeah. Well uh, Jon called me over the weekend and uh, alluded to it.
6	LEVINE	Uh, alluded to what?
7	CELLINI	Well I understand, you know that uh,
8	LEVINE	Alluded to what?
9	CELLINI	Alluded to the fact that it got uh,
10	LEVINE	Uh huh.
11	CELLINI	Pulled.
12	LEVINE	Mm hm.
13	CELLINI	That a brick got placed.
14	LEVINE	Mm hm.
15 16 17 18 19 20	CELLINI	And uh, I asked Jon, he said, I said do I understand that they're supposed to get two different areas? He said yeah. I said is there any problem with either area if somebody only wanted to do one? He said not at all.
21		(PAUSE)
22 23 24	LEVINE	Well, you were askin' Jon if, he would, you know would you have any problem doing it if you wanted to?
25	CELLINI	Yeah.
26	LEVINE	Well that, that, that's
27 28 29	CELLINI	Or, or did he have any problem doin' the one that was, that's the non-real estate.
30	LEVINE	Oh, the comingled?

1	CELLINI	Yeah.
2	LEVINE	Yeah. Uh huh.
3	CELLINI	Was the comingled real estate too?
4	LEVINE	Yeah.
5	CELLINI	Oh hell I didn't know that.
6 7	LEVINE	It's a \$20 million dollar comingled real estate fund.
8 9 10	CELLINI	Oh, oh. But, but see that, that, that might be uh, uh, an interesting thing to do, but
11 12 13 14 15 16 17 18 19 20 21 22 23 24 25	LEVINE	No I, I, I, I hear you loud and clear, but uh, but the fact is that nobody has sat down and demanded anything from him and there's a reason that, that we didn't wanna go forward have nothin' to do with Chrisif we wished it. And that has to do with the fact that he lied to Staff and is continuing to lie to Staff. If Jon would have said to him could you give me in a letter stating that you have no confidentiality statements out with anybody uh, uh, uh, that you've dealt with in going to sell the company, he couldn't of given a letter.
26	CELLINI	Mm hm.
27 28 29	LEVINE	But Tommy cannot, you know uh, I would say, I certainly would never do anything with Tommy.
30 31	CELLINI	May, may, maybe they still have to ask that.
32 33 34	LEVINE	Maybe they, yeah I think, no I think that, that'll all be part and parcel to how this is handled.
35 36	CELLINI	Yeah maybe you give the comingled 'cause it's not a big amount and ask for a

1		letter before
2	LEVINE	Yeah I'm on the phone Bob. Yeah.
3	CELLINI	What?
4	LEVINE	Mm hm.
5	CELLINI	Well, anyway, that's what it's about.
6 7 8	LEVINE	Mm hm. Alright, well I'm going to uh, um, I suppose I need to tell him what I know.
9	CELLINI	Yeah, yeah.
10 11	LEVINE	But I tell him to wait until Tony's involved.
12 13 14 15 16 17	CELLINI	Yeah and he, you know he says to me well if the guy uh, on ice until, until then. I said I think he is. I don't think Tommy's gonna do anything until he knows for sure whether, whether he has or hasn't something.
18	LEVINE	Mm hm. Did he know who Tom was?
19	CELLINI	Oh yeah.
20	LEVINE	Does he know him?
21 22	CELLINI	He said who the hell does he think he is.
23	LEVINE	Mm hm.
24 25	CELLINI	He didn't sound like he was a fan of his.
26 27 28	LEVINE	Yeah well I mean uh, uh, Eddie uh, uh, uh, uh, you know Eddie's opinion of himhe fucked Eddie years ago.
29	CELLINI	Mm hm.
30 31	LEVINE	Yeah he's got a long trail uh, Tommy, but uh, Eddie uh, Eddie said to me um,

1 2 3		uh, he said uh, this ain't over and uh, meaning, meaning that uh, you know Tom
4 5	CELLINI	Okay, are you gonna call him back or see him?
6 7	LEVINE	No I'm gonna go see him 2:15. Should I call you afterwards?
8	CELLINI	Okay. Yeah.
9	LEVINE	Alright. Bye.
10	CELLINI	Bye.