

DATE: 4/21/04
TIME: 7:47 p.m.
ACTIVITY: Home Telephone 1 outgoing to (561) 637-4240
CALL#: 328

SPEAKERS:
LEVINE: Stuart Levine
WEINSTEIN: Robert "Bob" Weinstein

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1 LEVINE So that was, that was today and now uh,
2 we got uh, um, I want um, uh, you gonna
3 sit down with the um, I got, the, the
4 deal's worked out with the uh, mortgage
5 guys.

6 WEINSTEIN Mm hm.

7 LEVINE Uh, two points it's at 25 points on
8 every uh, uh, on every um, uh, 25
9 million, but we know we're gonna, we
10 should be able to get 200 million.

11 WEINSTEIN Mm hm.

12 LEVINE Um, paid over a two year period.

13 WEINSTEIN Mm hm.

14 LEVINE But, for every year that they have the
15 account, they pay 25 points.

16 WEINSTEIN Mm hm.

17 LEVINE But it's divided up. Dick threw that
18 in. I said fine.

19 WEINSTEIN You do the worksheet and I'll (UI).

20 LEVINE Yes, yes, and I got, I got a bunch, I've
21 got uh, all the stuff is gonna close, is
22 closing now.

23 WEINSTEIN You just, you just tell me you know
24 which ones.

1 LEVINE Right.

2 WEINSTEIN I'll give 'em to Steve.

3 LEVINE Well Steve, right, right, right, right.

4 WEINSTEIN And, and then, then (UI) put in place.

5 LEVINE Yeah.

6 WEINSTEIN Then just make sure that Steve says
7 that, that this, these are clean to you.

8 LEVINE Right.

9 WEINSTEIN And then you know.

10 LEVINE And then maybe, you know it may be that,
11 that some aren't and, and, and I'm, I'm
12 thinkin'...

13 WEINSTEIN (UI).

14 LEVINE and I'm uh, but you know what even, and
15 I'm thinking um, I'll give a little bit
16 more thought to it on the, on the
17 hospital and see if there's, if, if
18 there's any heat, but um, uh, you know
19 maybe you'll buy the plane. We'll,
20 we'll figure out somethin' later.

21 WEINSTEIN Y-, whatever it is,...

22 LEVINE Get the money in.

23 WEINSTEIN whatever it is.

24 LEVINE Just get the money in.

25 WEINSTEIN Right. No, but whatever it is, I'll
26 show you the accounting.

27 LEVINE I'm, I'm not uh,...

28 WEINSTEIN No I'm just saying...

29 LEVINE And I understand, I understand.

1 WEINSTEIN I just don't want us to, that a dollar
2 to go to you that...

3 LEVINE Yeah.

4 WEINSTEIN Someone could say that was improper.

5 LEVINE But I'm telling you this stuff is just
6 to start because uh, he want, uh, he uh,
7 he got no problem making money with me.
8 Nobody knows that we're makin' money and
9 they wanna do it.

10 WEINSTEIN He, he, he, you know just from what you
11 described in the thing. He's smart and
12 understands to have you as a player he
13 has, he has to share in a fair and
14 meaningful way.

15 LEVINE Well yeah but, but look at it this way
16 Bob. He, he, he could knock me out and
17 I need his, uh, and I need his people to
18 get the stuff done.

19 WEINSTEIN Well he...

20 LEVINE But I brought him stuff that he didn't
21 know existed and he's makin' money.

22 WEINSTEIN No, it's even more than that is if he,
23 if he were to knock you out and he put
24 someone in there...

25 LEVINE He'd have no money, no ability to do it.

26 WEINSTEIN Right, I mean you, you, you, you, you
27 paid for your education you got your
28 degree already so, you know, and he
29 doesn't know if he's there for 3 more
30 years or 8 more, you know he doesn't
31 know what his time frame is. So, right
32 now for him to do something like that
33 even he's gotta say, you know I could, I
34 could be stumbling around for the next 2
35 years.

36 LEVINE Mm hm.

1 WEINSTEIN So, no, you are necessary to him
2 because,...

3 LEVINE Yeah you're right.

4 WEINSTEIN because you're, you're honorable in
5 dealing with him and you're skillful in
6 doing the task, so.

7 LEVINE Right, exactly.

8 WEINSTEIN And those are the 2 things he needs.

9 LEVINE Exactly.

10 WEINSTEIN He doesn't know how long he's gonna be
11 there.

12 LEVINE No abs-, of, of course not and he wants
13 to make as much as he can while he can.

14 WEINSTEIN Yeah. Now my only thing is in each of
15 the things we give 'em to Steve 'cause
16 Steve is...

17 LEVINE Correct.

18 WEINSTEIN Then Steve will let me know.

19 LEVINE Right.

20 WEINSTEIN Is this, is this one where there's no
21 problem.

22 LEVINE Right.

23 WEINSTEIN If not, I will put it in a separate
24 entity...

25 LEVINE Right.

26 WEINSTEIN ...and we understand.

27 LEVINE Right. I understand. Anyway uh,...

28 * * * * *

29 WEINSTEIN He's a very nice kid. Um, I'm thinkin'

1 a whole bunch of things with Nemec.
2 What we have to do with Nemec is Nemec
3 in some way has to be at risk with us.
4 You know 'cause what, what I want so
5 (UI) Nemec to be renting the 50 before
6 he rents anything else.

7 LEVINE Mm hm.

8 WEINSTEIN And, and so you and I, you know at the
9 end of May I wanna sit down with him and
10 there's a whole bunch of things I
11 thought about. If we could get, 50's an
12 incredible fuckin' plane. It is an
13 incredible plane.

14 LEVINE Mm hm.

15 WEINSTEIN And it, it's the safest plane you could
16 be in.

17 LEVINE Yeah, eh, eh. And apparently it's a
18 good price for that plane.

19 WEINSTEIN Oh it is. The cheapest I've ever seen
20 'em were 8 million dollars, you know so.

21 LEVINE Do you want anybody to buy it with us?

22 WEINSTEIN Well then you run into the problem
23 of,...

24 LEVINE Use.

25 WEINSTEIN of use. You know then we become using
26 it ourself.

27 LEVINE Well not, not if it's somebody who
28 understood the way we understand it.

29 WEINSTEIN No, but you know but you gotta say you
30 wanna be able to use the plane...

31 LEVINE Yeah.

32 WEINSTEIN (laughs) because otherwise....

33 LEVINE No just keep, just keep it, it was, it

1 was...

2 WEINSTEIN We didn't buy, we didn't buy a plane for
3 the purpose of l-, of just leasing it
4 out we bought a plane to, to...

5 LEVINE What, what if Nemec owns a piece of it?

6 WEINSTEIN Well I, I, I wanna think of, of, of how
7 to, of how to do it and that's, that's
8 what I'm thinkin' of. Don't say
9 anything (UI).

10 LEVINE No I, I, you, you, you, you handle it.

11 WEINSTEIN Let me think through the whole thing and
12 then you and I will sit with him. But
13 you'll see, I mean it's, it, it's 3
14 engines it's, it's one of, I think the
15 only plane allowed to air, at night time
16 at, at, at Aspen (UI) because of, of, of
17 it's wing configuration and the 3
18 engines. It's, I mean it's tremendous.
19 And it's much, it's much faster 'cause
20 remember it's a Hawker but you added the
21 third engine.

22 LEVINE Mm hm.

23 WEINSTEIN So you'll, you'll travel much faster.

24 LEVINE Oh it's a size of a Hawker?

25 WEINSTEIN It's bigger than a Hawker. It's a
26 little bit bigger than a Falcon Fift-,
27 Twenty.

28 LEVINE Uh huh.

29 WEINSTEIN But it has three engines.

30 LEVINE Yeah.

31 WEINSTEIN And so, you know you're at, you know
32 basically your plane, it's a little bit
33 heavier, but with an enormous amount
34 more power.

1 LEVINE Mm hm. Mm hm.

2 WEINSTEIN I mean it's an interesting plane, but we
3 got, we gotta sit with him and then we
4 gotta, you know, talk to the bank.

5 LEVINE Yeah.

6 WEINSTEIN I was happy Mel's conversation with...

7 LEVINE Mm hm.

8 WEINSTEIN Arbogast you know he was very, you know
9 very amenable to wanna do it. He, he
10 was gonna put together a, uh, you know a
11 tentative offer sheet um, so you know as
12 soon...

13 LEVINE Good.

14 WEINSTEIN Probably next week we'll know where we
15 stand with, you know with the
16 mechanicals.

17 LEVINE Mm hm.

18 WEINSTEIN And the EPA and uh,...

19 LEVINE Yeah.

20
21 WEINSTEIN I think it's an incredible buy. I don't
22 think you could build this building for
23 under 6 1/2, 7 million dollars.

24 LEVINE Mm hm. How old is it?

25 WEINSTEIN Uh, '95.

26 LEVINE Mm hm.

27 WEINSTEIN It's a new building. I mean it's a
28 relatively new building.

29 LEVINE Mm hm.

30 WEINSTEIN Uh, you know it's in, you know the
31 structure looks in you know great shape.
32 It needs new carpeting and some

1 painting.

2 LEVINE Mm hm. Did you ever talk to Al Brown
3 about uh, do we have to disclose the
4 Lake Shore?

5 WEINSTEIN No I, I have not talked to him. But I
6 talked, I talked to Lou whose had a
7 conversation with Al, and he said it has
8 to be done as part of the global
9 settlement with uh, with the IRS.

10 LEVINE Mm hm.

11 WEINSTEIN They, they, they, they're gonna see it.
12 I, I'm, I'm hopin' that we, that we're
13 able to save like 2, 3 million dollars
14 you know at the end that's left that we,
15 you know we,...

16 LEVINE Mm hm.

17 WEINSTEIN You know we can get 30 percent of.

18 LEVINE Mm hm.

19 WEINSTEIN And now, and also I had noticed like
20 Photogen traded like 25,000 and now it's
21 startin' to trade back over a dollar and
22 so that looks like it will become uh,...

23 LEVINE It'll probably go back to where it was
24 uh, before it's just...

25 WEINSTEIN But or, or, or higher than that. You
26 remember (UI).

27 LEVINE Oh, but, but I'm thinkin' it went down
28 to 75 because that's what they paid for
29 it.

30 WEINSTEIN Right now, now you're gonna have
31 sponsorship you know behind it and, and
32 if they get, if they get somethin' goin'
33 then, then you know...

34 LEVINE Yeah.

1 WEINSTEIN This can become over the next three,
2 four years a real...

3 LEVINE Big, big.

4 WEINSTEIN Currency for us so.

5 LEVINE Yeah.

6 WEINSTEIN Uh, that'll be good. If you don't fuck
7 it up, Stu.

8 LEVINE I'll try not to, but I'll see you over
9 the weekend.

10 WEINSTEIN Listen Kell, tell Kate, I want her to
11 spend a lot of money.

12 LEVINE She, believe me, she don't need advice.

13 WEINSTEIN Good-bye.

14 LEVINE Good-bye.

15 (CONVERSATION ENDED)