

DATE: 4/17/04
TIME: 10:45 a.m.
ACTIVITY: Home Telephone 1 incoming from (561) 637-4240
CALL#: 196

SPEAKERS:

LEVINE: Stuart Levine
WEINSTEIN: Robert "Bob" Weinstein

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1 LEVINE That's, that, that, that's right. And
2 I, I also told him um, you know Tommy
3 called Bill. So he's gonna go see
4 Eddie, but...

5 WEINSTEIN Oh you told me about that.

6 LEVINE Yeah. So uh, at any rate I, when I met
7 with Tony uh, because I could get Tommy
8 220 million. Uh, and you know I don't
9 know where, where this is all gonna end
10 up yet. So I uh, I, I told...

11 WEINSTEIN What's, what's, what's Tony's
12 relationship with Tommy?

13 LEVINE Well you know he, he, I, he has no
14 relationship with Tommy. I told Tony
15 uh, uh, not everything, but I, I told
16 him that I got fucked.

17 WEINSTEIN Mm hm.

18 LEVINE And I told him uh that uh, that uh, uh,
19 that we had an estate thing that he was
20 involved in the movie business and, uh,
21 that I hired Eddie.

22 WEINSTEIN Mm hm.

23 LEVINE And I said as a result of that, that's
24 why I hired Eddie. I was able to have a
25 conversation with Tom in front of uh,
26 uh, Eddie.

1 WEINSTEIN Mm hm.

2 LEVINE And um, uh, then I told him that Tommy
3 then called uh, uh, and I said the fact
4 of the matter is that uh, there's \$220
5 million there that should be worth over
6 \$2 million in fees. And I said um, uh,
7 uh, you know I, I, I want you to be
8 aware of this and uh, and he said, well
9 he said you know do whatever you want
10 here. Of course then I, I said that,
11 that 220 I would include him.

12 WEINSTEIN Mm hm.

13 LEVINE Uh,...

14 WEINSTEIN Yep.

15 LEVINE So I've got, I have, I have Tommy
16 completely surrounded. I, I have no
17 desire to go to war.

18 WEINSTEIN Mm hm.

19 LEVINE Ah, and Ton, you know Tommy he's just
20 tryin' to find a way around me, but he
21 can't.

22 WEINSTEIN Mm hm.

23 LEVINE Uh, and uh, and you know it was very
24 funny I, I told Tony that when I was in
25 Eddie's office once um, uh, um, I, my
26 office called and I said hold all my
27 calls for Tommy to hear this. I said
28 hold my calls unless Tony Rezko calls.

29 WEINSTEIN Mm hm.

30 LEVINE And I did that, you know I, (laughs)
31 Tony smiled. And I said I wouldn't talk
32 about any of our business, but I just
33 wanted him to know that, that, that I
34 knew you because he certainly knows
35 what, you know uh, who you are.

36 WEINSTEIN Mm hm.

1 LEVINE So um, uh, uh, then I said Eddie later
2 said to me Tony, that Tommy said to him
3 I see that Stuart knows Tony Rezko. He
4 said you gotta warn, uh, uh, Stuart that
5 Tony's a really bad guy. I said when I
6 heard that Tony I knew that somehow or
7 another he felt it wasn't in his best
8 interest that you and I are close...then
9 he and I. 'Cause that's why I said it.

10 WEINSTEIN Well T-, Tommy, has Tommy come back to
11 Eddie at all?

12 LEVINE Yeah he's supposed to gonna go see him
13 next week. But he's been tryin' to
14 maneuver with Bill. You know Tom, Tommy
15 feels...

16 WEINSTEIN What Bill, oh he thinks Bill's gonna get
17 it done for him.

18 LEVINE W-, well, well he said, he said uh,
19 first of all Tommy does think this is
20 all staff driven, which is good. So he
21 called up Bill because you know to see
22 if, you know, Bill could uh,...

23 WEINSTEIN Right (UI).

24 LEVINE So uh, so uh, Bill said first thing to
25 him, he said well I kinda know something
26 about this Tommy, but I can't get to the
27 bottom of it 'cause Stuart's out of
28 town. Then he's supposed to get back to
29 him. So when he, Bill says when he
30 calls him back now he's going to...you
31 know Bill says, I said you know he
32 fucked me Bill. He said yeah I know
33 that he said that, that's Tommy. Then I
34 explained to him...remember the day that
35 Tommy came to talk about uh, uh, uh,
36 Ted's stuff and uh, when he finished I
37 said, 'cause I had already told Tommy
38 never talk to me about TRS again.

39 WEINSTEIN Mm hm.

40 LEVINE I said I want to tell you something

1 about TRS just, just, you know for your
2 information that Chuck Self had to
3 resign.

4 WEINSTEIN Mm hm.

5 LEVINE You remember Tommy under his breath said
6 fuckin' Quintin Primo.

7 WEINSTEIN Right.

8 LEVINE I told that to Bill and I, and, and Bill
9 started to laugh because he realized the
10 whole thing was Tommy figured he didn't
11 need me 'cause he had the chief
12 investment officer.

13 WEINSTEIN Right.

14 LEVINE And uh, he said, he said let me do this
15 let me call back Tommy and say that um,
16 uh, um, um, oh that, that Tommy says
17 Bill here's a great way...he said if
18 staff is saying that they, they, they
19 didn't give us the allocation 'cause
20 they thought that maybe uh, Terry and I
21 would be gone...that's the same thing as
22 saying the blacks would be left there
23 and they're incompetent and, and that
24 would be a terrible thing for TRS.

25 WEINSTEIN Mm hm.

26 LEVINE So I said, I said when you talk to 'em
27 explain to him that the problem that he
28 has is that staff was lied to directly
29 'cause they said, uh, is there any
30 possibility of management change. And
31 they said absolutely not and uh, the
32 staff told the Board that they lied to
33 staff. And that's not easy to over
34 come.

35 WEINSTEIN Mm hm.

36 LEVINE So Bill said I'm gonna call him back and
37 tell him that whatever happens here that
38 uh, that um, uh, try to help, but

1 Stuart's gotta be the one to, to get it
2 done (chuckles). So we shall see.

3 WEINSTEIN Tommy (UI).

4 LEVINE I talked to Steve and Steve said that 1
5 to 2...

6 WEINSTEIN Him, him and Terry must know that you
7 have a relationship with, with Steve.

8 LEVINE They have, they only know, they only
9 know that uh, they, they, know, th-,
10 they, they know that Steve uh, helped me
11 when I, we took over the whole thing.

12 WEINSTEIN Mm hm.

13 LEVINE But, they would never dream that I would
14 be as big to Steve as I've been.

15 WEINSTEIN Right. Mm hm.

16 LEVINE You know what I mean. And uh, and, and
17 th-, they would never, Tommy still
18 doesn't understand how much control I
19 have in that joint. Uh, uh, but Steve
20 told me that 1 to 2 percent of the 20,
21 \$220 million would be a normal thing for
22 somebody getting that kind of business.

23 WEINSTEIN Mm hm.

24 LEVINE So.

25 WEINSTEIN Well Tom, Tommy said it was like, you
26 know, 1 right up front and then there
27 was a, but you know continual, continual
28 royalty.

29 LEVINE Mm hm.

30 WEINSTEIN Um, he's just a prick.

31 LEVINE There's no question about it. But um,
32 uh, we, uh, uh, I positioned this as
33 great as I could. I mean I think he,
34 he, he, if, if um, ultimately uh, he'll

1 come to understand that, uh, the
2 governor's people uh, um, uh, are
3 interested in all this and they have
4 real estate people they'd like to bring
5 in.

6 WEINSTEIN Mm hm.

7 LEVINE Uh, um, uh, and where's he get...

8 WEINSTEIN That will, that will panic him further.

9 LEVINE That will panic him further.

10 * * * * *

11 LEVINE And also uh, the Board of Education,
12 we're, uh, Tony loves the idea of um, uh
13 Jacob getting a lot of, a lot of uh, uh,
14 business...the Board the, uh, State
15 Board of Edu-, the, the State is gonna
16 spend \$300 million dollars on
17 construction on educational facilities.

18 WEINSTEIN Mm hm.

19 LEVINE And um, uh, we've never been in the
20 center like we are right now Bob. It's
21 just uh, a set of circumstances.

22 WEINSTEIN Don't, don't, don't salivate.

23 LEVINE (laughs) I'm drooling.

24 WEINSTEIN Uh, hopefully in the next 10 days we
25 should have appraisals for, you know for
26 leases that uh, at Deerfield.

27 LEVINE Mm hm.

28 WEINSTEIN And um, and Alan told Mel he said we can
29 take a, even the place would be
30 virtually empty he said it's irrelevant
31 it's an (UI) two entities...

32 LEVINE (UI).

33 WEINSTEIN So you could put a lease in effect that,

1 that will throw free cash to us.

2 LEVINE I-, immediately.

3 WEINSTEIN Immediately.

4 LEVINE If not sooner. (laughs)

5 WEINSTEIN No, no, you know it's barring you know
6 some unforeseen uh, you know weird stuff
7 and that. We should have another
8 property uh,...

9 LEVINE Mm hm.

10 WEINSTEIN I, I'm, I can't reach the Mel 'til
11 Monday, but on Monday I'm gonna have him
12 speak to Arbogast about...

13 LEVINE Yeah.

14 WEINSTEIN Doing a \$4 million dollar loan, the
15 purchase price is 4 5 plus we're gonna
16 put another 500,000 of leasehold
17 improvements in the purchase price.

18 LEVINE So it'll sound like we put in a million?

19 WEINSTEIN Right, but the 5 is coming from South
20 Florida...

21 LEVINE Mm hm.

22 WEINSTEIN So I don't give a shit. So uh, you know
23 the, the, you know they'll be
24 kinda...we'll probably have to give 'em
25 personal guarantees. But we're not
26 gonna default on it.

27 LEVINE Mm hm.

28 WEINSTEIN Um, get that goin' then, then next stop
29 (chuckles) food service business and
30 see.

31 LEVINE Great.

32 WEINSTEIN What, what we can set up there. Put

1 money in. And those, those, those are,
2 those are you know really in perpetuity.

3 LEVINE Um, for me. I'm sorry Sheri just walked
4 in. Uh huh.

5 WEINSTEIN In perpetuity.

6 LEVINE Yeah.

7 WEINSTEIN And uh, um, you're gonna have to talk
8 whether you want the food business
9 in...where you want it. Whether you
10 want your kids thing or what it is. So
11 that's...

12 LEVINE Yeah.

13 WEINSTEIN Something to think about.

14 LEVINE Yeah. Uh, and but um, as of yesterday I
15 was officially appointed to the United
16 States Holocaust Museum. The only thing
17 they wanted was to see all your tax
18 returns.

19 WEINSTEIN You are a Holocaust. Good-bye.

20 LEVINE (laughs) Good-bye.