

DATE: 4/15/04
TIME: 9:00 a.m.
ACTIVITY: Home Telephone 3 outgoing to (847) 267-0264
CALL#: 25

SPEAKERS:
LEVINE: Stuart Levine
GONZALEZ: Adrianna Gonzalez
WEINSTEIN: Robert "Bob" Weinstein

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1 GONZALEZ Stuart Levine's Office.
2 LEVINE Hi, I don't have anything uh, today
3 except the meetings that I haven't told
4 you about yet right?
5 GONZALEZ Right. (laughs)
6 LEVINE (chuckles) Um, alrighty.
7 GONZALEZ You know you have Dr. Middleton at the
8 Chicago Club.
9 LEVINE Right. Um, wanna get me uh, Dr. Bob.
10 GONZALEZ Sure, hold on.
11 (PAUSE) (PHONE RINGING)
12 WEINSTEIN Hello.
13 LEVINE Hi there.
14 WEINSTEIN Hello Stuart.
15 LEVINE How are you? Got a minute?
16 WEINSTEIN Sure.
17 LEVINE Great meeting last night. And I got
18 everything all uh, laid out and um, full
19 steam ahead and we're uh, the, the, uh,
20 fair and equitable where everybody
21 participates and uh, full steam ahead
22 and whatever I want. It was just...

1 WEINSTEIN Well he seems like a normal guy.

2 LEVINE Yeah. Um, um, uh, I, I'm not gonna give
3 you the details right now because uh, I
4 don't have 'em in front of me.

5 WEINSTEIN Oh that's okay. You just, you just tell
6 me what I gotta get done with Steve
7 Loren with whom and, and, and (UI) no
8 big deal.

9 LEVINE Yeah. What else is goin' on?

10 WEINSTEIN They got the 10 million bucks.

11 LEVINE They did.

12 WEINSTEIN Mm hm.

13 LEVINE Would they (UI), a press release?

14 WEINSTEIN No (UI) 'cause these guys got in at 75
15 cents plus a warrant but.

16 LEVINE Well there wasn't any further um, uh,
17 uh, there was no reverse split again was
18 there?

19 WEINSTEIN No.

20 LEVINE Good. Um, I don't care what they got,
21 how much they got.

22 WEINSTEIN No, no, I don't care, you know (UI).

23 LEVINE This, uh, was there was a press release?

24 WEINSTEIN Uh, yeah there, there's a whole bunch of
25 statements. I was reading (UI) today.

26 LEVINE Oh this is fuckin' great.

27 WEINSTEIN Uh, so you know this, this is, this is
28 survivability and from what you call its
29 point of view um, Oxford they, they, you
30 know they originally brought in like 30
31 cents so now they're, you know they're
32 paying twice as much for, you know for,

1 for, for the next spot. So, this will
2 take a week or so to get digested and
3 then I think, the thing will start to go
4 up. Once, you know if they, if they
5 start to really sell drugs then, then
6 this thing will explode. But this, this
7 really gives 'em survivability. So now
8 they, they got that ten plus they got
9 two from the Japanese and uh, he's
10 workin' with European and, and Saudi
11 money.

12 LEVINE This is great.

13 WEINSTEIN So, we push stuff (laughs) (UI).

14 LEVINE (laughs)

15 WEINSTEIN So then I went over yesterday to the
16 building. It's a very, very nice
17 building in Deerfield so uh, hopefully
18 in the next ten days we get preliminary
19 EPA and, and stuff and um, I'm, I'm
20 gonna call Mel. I'll give Mel a ring
21 today about startin' with Arbigast about
22 ...

23 LEVINE Yeah.

24 WEINSTEIN We wanna borrow four, we'll put in one,
25 we're gonna put in 500 in leasehold, 500
26 in equity and doin' it 'cause the
27 leasehold will all come out of South
28 Florida so it's not out of our pocket.

29 LEVINE Mm hm.

30 WEINSTEIN And if we can get it for 500 (chuckles)
31 and if we can get leases and thrown off
32 money and then, you know, we got the,
33 you know the se-, the second building
34 going.

35 LEVINE Yeah, you know when uh, I mean, and when
36 we did the original deal and Arbigast
37 called Chicago it's because he wanted a
38 reference. But they run their own show.

1 WEINSTEIN Yeah I, I would like to talk to them you
2 know if we can do it with non-recourse
3 but probably recourse but I told Mel
4 I'm, I'm not concerned 'cause you know
5 we're not gonna default on that lease
6 uh, you know 'cause we, we got the money
7 so and to the extent we're putting in
8 you know a million dollars, we're
9 putting up 20 percent this time that,
10 that, half of that is coming out of the
11 not-for-profit.

12 LEVINE Mm hm.

13 WEINSTEIN And so, uh, that is a not-for-profit, in
14 a.

15 LEVINE Yeah.