

DATE: 4/12/04
TIME: 11:19 a.m.
ACTIVITY: Home Telephone 3 incoming from (847) 267-0264
Call #: 15

SPEAKERS:

LEVINE: Stuart Levine
GONZALES: Adrianna Gonzales
CAVANAGH: Bill Cavanagh

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1 LEVINE Hi.
2 GONZALES Hi Stuart I have Bill Cavanagh.
3 LEVINE Um...oh put him on. Hi Bill.
4 CAVANAGH Hey Stuart, how you doin'?
5 LEVINE Fine, how are you?
6 CAVANAGH What's goin' on?
7 LEVINE Oh, this and that.
8 CAVANAGH Did you have a good holiday?
9 LEVINE I had a very nice holiday and you?
10 CAVANAGH Happy Passover to you.
11 LEVINE Thank you and did you have a nice
12 Easter?
13 CAVANAGH I did.
14 LEVINE Good.
15 CAVANAGH I did. Back at it.
16 LEVINE Uh huh.
17 CAVANAGH Ah, sorry you missed the meeting.
18 LEVINE Yeah you know it was my son's spring
19 vacation.

1 CAVANAGH Yeah, yeah, no I knew that. Yeah, yeah,
2 no, no big thing. Um, I, I just got off
3 the line with Tom Gray and he, he didn't
4 really tell me this, but he about
5 halfway indicated somehow uh you must of
6 talked to Bauman. Um, about the,
7 whether or not the trustees could meet
8 issue.

9 LEVINE No.

10 CAVANAGH You know what I'm talkin' about?

11 LEVINE No.

12 CAVANAGH Okay um, see, okay you weren't at the
13 meeting. The (chuckles) at, at one of
14 the seminars, hold on I gotta take this.

15 LEVINE Sure, go ahead.

16 (BEEP)

17 CAVANAGH Stuart.

18 LEVINE Mm hm.

19 CAVANAGH Sorry about that.

20 LEVINE Mm hm.

21 CAVANAGH Uh, at, there was a seminar um, and one
22 of the issues that came up at the
23 seminar uh, they were discussing
24 structure, the Board and so forth. And
25 um, one of the issues came up to me was
26 whether or not the Board, could the
27 Board meet without the presence of Jon
28 Bauman. Not that anybody'd want to, it
29 was just kind of a, you know an issue
30 that came up.

31 LEVINE I would think that any executive session
32 could be without anybody but Board
33 members.

34 CAVANAGH (laughs) That's correct.

1 LEVINE Yeah I mean...

2 CAVANAGH I'm preparing an opinion to that effect.

3 LEVINE (laughs)

4 CAVANAGH And, and uh, uh, I've gotta look, I've
5 gotta delay it for you know 3 or 4
6 day...probably 'til the first of the
7 week because I gotta look at the, the
8 mechanics of notice and whatever which
9 is no big deal. And nobody's looking to
10 but the raw answer, the raw um, uh,
11 question and answer is can the Board
12 meet and the answer is yeah...

13 LEVINE Of course.

14 CAVANAGH They can and...

15 LEVINE The question itself is, is almost naive.

16 CAVANAGH Well, well see I kind of see that. I, I
17 do too I see it like that also it's
18 kinda, you know it's no big thing. And,
19 and I'm gonna put, I just wanted to let
20 you know that I was gonna put a letter
21 to that effect probably in the next
22 seven or eight or ten days.

23 LEVINE Is Bauman aware of the question?

24 CAVANAGH Pardon?

25 LEVINE Is Bauman aware of the question?

26 CAVANAGH Yeah he is aware of the question.

27 LEVINE Okay.

28 CAVANAGH Yeah. And I, he's aware (chuckles),
29 he's aware of my answer too.

30 LEVINE (chuckles)

31 CAVANAGH And uh, you know it's just one of those
32 things, but I uh, you know I work for
33 you guys. I work for the trustees and

1 that's the answers. So...

2 LEVINE Yeah by the next meeting we will have
3 uh, our new Board, Board members. We
4 will be in full control and this uh,
5 education bill the governor wants
6 passed.

7 CAVANAGH Mm hm.

8 LEVINE If it passes. I don't know if it will
9 or won't. There is buried somewhere in
10 the uh, in it uh, an additional
11 gubernatorial appointee.

12 CAVANAGH Oh they're gonna, we're gonna get yet
13 another one.

14 LEVINE Yeah.

15 CAVANAGH Really.

16 LEVINE If that law passes yeah.

17 CAVANAGH Who, who are the new guys that we're
18 gonna get?

19 LEVINE Ah, I don't know who they are. You, you
20 know that um, this is a top secret.

21 CAVANAGH Ah, ab-, I understand.

22 LEVINE I mean it's a, no, no, uh, that Bauman
23 might, might not be around too much
24 longer.

25 CAVANAGH Not surprised.

26 LEVINE Well, but he's wanted a job in Champaign
27 and

28 CAVANAGH Yeah.

29 LEVINE It's being arranged.

30 CAVANAGH Mm hm.

31 LEVINE And it's gonna be one of Bill's folks

1 CAVANAGH Oh yeah.

2 LEVINE You know what I mean.

3 CAVANAGH Yeah.

4 LEVINE And um, um, uh,...

5 CAVANAGH Ab-, absolutely.

6 LEVINE And if the governor's, if the
7 governor's, if this new education bill
8 passes um, also the governor uh will
9 appoint the president,...

10 CAVANAGH Mm hm.

11 LEVINE The Chairman of the Board.

12 CAVANAGH Mm hm.

13 LEVINE And um, they asked me if I wanted to do
14 that and I said no, I said let Bruner be
15 the President and I'll be the Chief
16 Investment, the Chief uh, the head of
17 the Investment Committee.

18 CAVANAGH Oh yeah that's good.

19 LEVINE Ah, uh, and you know uh, uh, Jim enjoys,
20 would enjoy the prestige of being the
21 head of it and, and I like being in a
22 lower profile anyway.

23 CAVANAGH Sure, sure absolutely.

24 LEVINE Um, but, but they've promised me 'cause
25 I made it very clear that by the May
26 meeting I gotta have enough folks to do
27 whatever I want.

28 CAVANAGH Um, so we'll have two more guys.

29 LEVINE Right.

30 CAVANAGH And they're gonna be good guys that we
31 can count on.

1 LEVINE Exactly.

2 CAVANAGH And uh, and then, now let me ask you
3 this. I mean 'cause this is, you know
4 all top secret I understand.

5 LEVINE Mm hm.

6 CAVANAGH Is Jon aware that a job is gonna be
7 arranged.

8 LEVINE Jon wants a job. Jon, Jon started this
9 process.

10 CAVANAGH So he wants out basically.

11 LEVINE He wants out.

12 CAVANAGH Mm hm.

13 LEVINE You know he can't take the pressure.
14 And the funny part about it is all the
15 pressure is created by him.

16 CAVANAGH Whoa, fuck Stuart.

17 LEVINE He create, he causes us so much trouble
18 with his nonsense.

19 CAVANAGH Well he, he, hold on one second.

20 LEVINE Yeah.

21 CAVANAGH Hold on.

22 (BEEP)

23 CAVANAGH Are you there?

24 LEVINE Yeah.

25 CAVANAGH You have no fuckin' idea.

26 LEVINE I do, I do.

27 CAVANAGH This guy, is, he, it, Stuart it, it's

1 all fucking self-imposed.

2 LEVINE All of it. I know, he, he,...

3 CAVANAGH I talked to Bill about this last week.

4 LEVINE Well I, I've been, Bill and I, I mean
5 Bruner and I have been meeting with
6 Bauman because Bauman almost got off the
7 reservation. Uh, and we have to calm
8 him down. I mean he is, he is, this is
9 gonna be (UI) very good because we're
10 gonna have control of a lot of things.

11 CAVANAGH What was he gettin' all uptight about?

12 LEVINE No he was getting, you know first of all
13 he becomes hysterical.

14 CAVANAGH Mm hm.

15 LEVINE You know he, he went to school with
16 Chris Kelly.

17 CAVANAGH Mm hm.

18 LEVINE And Chris Kelly to Jon Bauman is like
19 Chris Kelly's like a candle flame and
20 Bauman is a moth. Bauman couldn't stand
21 to be away from it and every time he got
22 close to it he'd get burned 'cause he'd
23 fuck somethin' up.

24 CAVANAGH Mm hm.

25 LEVINE You know what I mean?

26 CAVANAGH Yeah.

27 LEVINE And um, Bauman got it in his head that,
28 oh these guys are uh, you know they're
29 makin' mistakes they're getting it in
30 the newspapers and all this shit and,
31 and how, you know they're recommending
32 all these companies. Now um, we had
33 this thing uh, you know I sat down
34 talked Bill a long time ago I said if
35 you can convince those guys to let us

1 stay in place...

2 CAVANAGH Mm hm.

3 LEVINE We got a great machinery and if there's
4 an accommodation you know we'll
5 certainly try to accommodate but if they
6 just wanna stick things in you know I'm
7 gonna leave that's no way to do that.

8 CAVANAGH Mm hm.

9 LEVINE And it cul-, developed into, I have a
10 great relationship with Tony.

11 CAVANAGH Right, right.

12 LEVINE And, and um, Jon understood that but he
13 couldn't stay away from Chris.

14 CAVANAGH Mm hm.

15 LEVINE And Chris is a little uh, shoot from the
16 hip guy.

17 CAVANAGH Yeah, yeah, I know that.

18 LEVINE You know what I mean? So even though I
19 said Jon we got a great process and he
20 said oh that's great I don't wanna, you
21 know. Uh, he couldn't, he was calling
22 Kelly all the time. So Kelly would say
23 do this or that. And I wouldn't know
24 nothin' about it. Then Jon wouldn't
25 (UI), would fuck it up.

26 CAVANAGH Mm hm.

27 LEVINE Of which there's still stuff out there
28 fucked up.

29 CAVANAGH (laughing)

30 LEVINE I mean (UI)...

31 CAVANAGH But I thought I was the only one that
32 knew this.

1 LEVINE Well you know what? The, the, I had been
2 warning Bill for a while.

3 CAVANAGH Mm hm.

4 LEVINE And uh, and asking Bill to talk to him
5 and so forth. Then, so a few things
6 blew up and uh, and um, I met with uh,
7 Bauman and Bruner and Bruner was
8 stunned. Stunned.

9 CAVANAGH When did you meet with Jim?

10 LEVINE Oh about a month, two months ago.

11 CAVANAGH Mm hm.

12 LEVINE Month and a half ago.

13 CAVANAGH Mm hm.

14 LEVINE Uh, because uh, you know Bauman was,
15 was, he was like he was digging in his
16 heels and nothin' was gonna happen and,
17 and things that should happen.

18 CAVANAGH Mm hm.

19 LEVINE Ah, and, and uh, and uh, and he started
20 talkin', then we had to calm him down.
21 At any rate he, he's much better now.
22 You know first of all he's, he's, he's
23 like, he's like an old lady.

24 CAVANAGH (UI) very much so.

25 LEVINE Yeah and he likes to start, and he
26 starts screaming, he lets off pressure
27 then he's fine. But he, he needed to be
28 moved, he wanted, he wanted to work for
29 the University of Illinois.

30 CAVANAGH Mm hm.

31 LEVINE And he wanted to move back to Champaign.

32 CAVANAGH Mm hm.

1 LEVINE So we're arranging that.

2 CAVANAGH Mm hm. Well,...

3 LEVINE But nothin's happened yet and we don't
4 want the girls to find out.

5 CAVANAGH Yeah, yeah, yeah.

6 LEVINE And that whole thing with Ruby.

7 CAVANAGH Hold on.

8 LEVINE Yeah.

9 (BEEP) (PAUSE)

10 CAVANAGH Are you there?

11 LEVINE Yeah.

12 CAVANAGH Uh, the whole thing with Ruby uh, uh,...

13 LEVINE You know.

14 CAVANAGH He couldn't handle that even.

15 LEVINE Well not only that what, what, if he was
16 gonna leave anyway would you explain to
17 me why, first of all doing the things
18 that she did might as well get rid of
19 her now for sure. But would you explain
20 to me why if he was gonna leave anyway
21 he had to have a vendetta and get rid of
22 her?

23 CAVANAGH I don't know because, because to be
24 honest with ya I thought that it, it,
25 it, I, I think he looked very weak and
26 bad in that. First of all if you wanna
27 get rid of somebody you just fuckin' get
28 rid of 'em. But here's, here's the
29 thing on that. I think he kind of
30 halfway manufactured (UI) the
31 circumstances and you know it, he, he
32 made himself look weak.

33 LEVINE Mm hm. You know what Jon has a

1 combination of personality traits that's
2 problematic, arrogance and stupidity.

3 CAVANAGH Mm hm. Yeah and he's got 'em both.

4 LEVINE He's got 'em both.

5 CAVANAGH Mm hm.

6 LEVINE He's an arrogant guy and he's stupid.

7 CAVANAGH Mm hm.

8 LEVINE I mean maybe he's got some book smarts.
9 You know Bill says he was you know
10 graduated high in his class and all this
11 and that. He wouldn't last two minutes
12 in the streets with you and me.

13 CAVANAGH No, and, and, and worse than, worse than
14 being stupid is arrogant.

15 LEVINE Oh yeah.

16 CAVANAGH And, and that's where I think he's got a
17 problem.

18 LEVINE A terrible combination.

19 CAVANAGH And uh, uh, uh, and, and he somehow he
20 thinks he's in charge and it's just,
21 like...

22 LEVINE (laughs)

23 CAVANAGH I'm like, I'm like, you know uh, you
24 know and I'm tryin', you know you tryin'
25 to be a good guy and kinda you know
26 stroke a guy here and there, but, but
27 don't misunderstand I don't report to
28 you Jon. I mean, you know.

29 LEVINE (Laughs) You know what he says, you know
30 what he says to uh, to uh, to Loren um,
31 this thing with Ruby, apparently Ruby
32 talked to somebody. You hear the story?

33 CAVANAGH No.

1 LEVINE That Ruby after the end of the
2 seminar....

3 CAVANAGH Oh yeah.

4 LEVINE Yeah, yeah.

5 CAVANAGH I heard she called a couple trustees.

6 LEVINE Yeah, yeah. And so anyway so apparently
7 she says I've got some files that I took
8 home, you know. First of all Ruby is
9 not exactly what you call a genius. The
10 conspiracy to get rid of Keith, she was
11 part of it and you know what the
12 conspiracy getting rid of Keith was.

13 CAVANAGH Mm hm.

14 LEVINE They got information to me ultimately
15 that, that the lawyer had no law
16 license.

17 CAVANAGH Mm hm.

18 LEVINE (UI) unravel all of them.

19 CAVANAGH Mmm.

20 LEVINE Well that's what Ruby knew. And she did
21 it because they were treating her like
22 shit.

23 CAVANAGH Mm hm.

24 LEVINE And we got Jon the job. Which he
25 wanted.

26 CAVANAGH Mm hm.

27 LEVINE To replace uh, Bozarth.

28 CAVANAGH Mm hm.

29 LEVINE (chuckles)

1 CAVANAGH Well uh, how soon do you think this will
2 be happening?

3 LEVINE Next couple months.

4 CAVANAGH They have, they have to go there every
5 fuckin' day and face him so that they...

6 LEVINE Right.

7 CAVANAGH They actually report to him.

8 LEVINE Exactly.

9 CAVANAGH He's kind of got them under their thumb.

10 LEVINE Exactly.

11 CAVANAGH And so that makes it a half ass problem
12 for Steve and for me.

13 LEVINE Sure.

14 CAVANAGH See what I'm sayin'?

15 LEVINE No absolutely. No it's gonna be, it's
16 gonna be, it's gonna be an entirely
17 different world.

18 CAVANAGH Well that, that's, that's really good.
19 Alright, well I will definitely uh, keep
20 that between us. But this is, I, I
21 really appreciate you taking me into
22 your confidence.

23 LEVINE Yeah. And, and this, and once we have
24 that done there's some other things that
25 uh, that I wanna talk to you about,
26 about uh, uh, I have some, some uh, some
27 folks have some ideas about um, maybe
28 some business uh,...

29 CAVANAGH Absolutely.

30 LEVINE And we'll have a chance to talk about
31 that when we're together.

32 CAVANAGH I'll call ya. You know tell ya we'll

1 meet. It's time for us to get together.

2 LEVINE It is. I'd, I'd like to do that. I do
3 have some ideas and, and some, some uh,
4 uh, irons in the fire that I'd like to
5 talk to you about.

6 CAVANAGH And no question. Sounds really good.

7 LEVINE Super.

8 CAVANAGH Alright.

9 LEVINE Talk to you soon Bill.

10 CAVANAGH I will talk to you. Thank you Stuart.

11 LEVINE Yes sir.

12 CAVANAGH Again thanks for uh, because this is
13 (UI).

14 LEVINE I, I, I, I, I really should have called
15 you and told you but it's all just
16 happening.

17 CAVANAGH Well, I gotta tell ya this is a big
18 relief to me.

19 LEVINE Yeah.

20 CAVANAGH Because uh, fuck! He was just gettin'
21 in the way.

22 LEVINE Yeah, it's terrible.

23 CAVANAGH Okay.

24 LEVINE Okey doke.

25 CAVANAGH Thanks.

26 LEVINE Bye.

27 CAVANAGH Bye.