
PART IV—DEBT EXCHANGE AND FORGIVENESS

[As Amended Through P.L. 107-223, August 21, 2002]

EXPLANATORY NOTE

This part of the compilation contains various laws relating to the exchange or forgiveness of certain debt that govern or affect certain programs or functions of the Department of Agriculture.

1. PUBLIC LAW 480 DEBT

See title VI of the Agricultural Trade Development and Assistance Act of 1954, the Enterprise for the Americas Initiative, printed in section 1 of part I.

See also section 411 of the Agricultural Trade Development and Assistance Act of 1954, Debt Forgiveness, printed in section 1 of part I.

2. COMMODITY CREDIT CORPORATION DEBT

ENTERPRISE FOR THE AMERICAS INITIATIVE ACT OF 1992¹⁻¹

AN ACT To amend the Agricultural Trade Development and Assistance Act of 1954 to authorize additional functions within the Enterprise for the Americas Initiative, and for other purposes.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. [7 U.S.C. 1691 note] SHORT TITLE.

This Act may be cited as the "Enterprise for the Americas Initiative Act of 1992".

SEC. 2. GOOD NEIGHBOR ENVIRONMENTAL ACT OF 1992.²⁻¹

SEC. 3. ANNUAL REPORTS TO THE CONGRESS.³⁻¹

SEC. 4. [7 U.S.C. 3294] CENTER FOR NORTH AMERICAN STUDIES.

(a) ESTABLISHMENT.—The Secretary of Agriculture shall establish a center, to be known as the Center For North American Studies, whose primary purpose shall be to promote better agricultural relationships among Canada, Mexico, and the United States through cooperative study, training, and research.

(b) LOCATION.—The Institute shall be located at an institution of higher education or at a consortium of such institutions.

(c) AUTHORIZATION OF APPROPRIATIONS.—To carry out this section, there are authorized to be appropriated \$10,000,000 for fiscal year 1994 and such sums as may necessary for each of fiscal years 1995 and 1996.

SEC. 5. STUDY OF THE EFFECT OF FREE TRADE WITH LATIN AMERICAN AND CARIBBEAN COUNTRIES ON THE UNITED STATES ECONOMY.

The President shall transmit to the Congress, not later than 8 months after the date of the enactment of this Act, a study describing—

(1) in summary fashion, the likely effect on major United States industries and other sectors, including agriculture, that could be most affected by a hemispherical free trade zone with Latin American and Caribbean countries;

(2) the regions in the United States that would be most affected by a hemispherical free trade zone with Latin American and Caribbean countries and, in summary fashion, the nature of these effects;

¹⁻¹ Pub. L. 102-532, 106 Stat. 3509, Oct. 27, 1992.

²⁻¹ Section 2 of Pub. L. 102-532 amends title VI of the Agricultural Trade Development and Assistance Act of 1954, Public Law 480 (7 U.S.C. 1738 and following) by adding at the end new sections 616 through 619 which is printed in section 1 of part I.

³⁻¹ Section 3 of Pub. L. 102-532 amends section 614(a) of the Agricultural Trade Development and Assistance Act of 1954, Public Law 480 (7 U.S.C. 1738mm(a)) which is printed in section 1 of part I.

(3) the extent to which horticultural exports from Latin American and Caribbean countries complement or compete with United States production;

(4) a country-by-country overview of recent economic developments in Latin American and Caribbean countries significantly influencing United States relations with such countries, including present trade and investment patterns in these regions;

(5) the likely effect of a hemispherical free trade zone with Latin American and Caribbean countries on the United States economy and its multilateral interrelationship with other countries in the region, including Canada and Mexico;

(6) the extent to which manufactured products exported from Latin American and Caribbean countries complement or compete with United States production; and

(7) the likely effects of a hemispherical free trade zone with Latin American and Caribbean countries on existing environmental, agricultural, labor, and consumer protection laws and practices within the United States and within the other countries included in the zone.

SEC. 6. [7 U.S.C. 5404] THE GOOD NEIGHBOR ENVIRONMENTAL BOARD.

(a) **ESTABLISHMENT.**—The President shall establish an advisory board to be known as the Good Neighbor Environmental Board (hereinafter in this section referred to as the “Board”).

(b) **PURPOSE.**—The purpose of the Board shall be to advise the President and the Congress on the need for implementation of environmental and infrastructure projects (including projects that affect agriculture, rural development, and human nutrition) within the States of the United States contiguous to Mexico in order to improve the quality of life of persons residing on the United States side of the border.

(c) **MEMBERSHIP.**—The Board shall be composed of—

(1) representatives from the United States Government, including a representative from the Department of Agriculture and representatives from other appropriate agencies;

(2) representatives from the governments of the States of Arizona, California, New Mexico, and Texas; and

(3) representatives from private organizations, including community development, academic, health, environmental, and other nongovernmental entities with experience and expertise on environmental and infrastructure problems along the southwest border.

(d) **ANNUAL REPORTS TO THE PRESIDENT AND CONGRESS.**—

(1) **IN GENERAL.**—The Board shall submit to the President and the Congress of the United States an annual report on—

(A) the environmental and infrastructure projects referred to in subsection (a) that have been implemented, and

(B) the need for the implementation of additional environmental and infrastructure projects.

(2) **TRANSMISSION OF COPIES TO BOARD MEMBERS.**—The Board shall—

(A) transmit to each member of the Board a copy of any report to be submitted pursuant to paragraph (1) at least 14 days before its submission, and

(B) allow each member of the Board to have 14 days within which to prepare and submit supplemental views with respect to the recommendations of the Board for inclusion in such report.

3. DEBT FOR HEALTH AND PROTECTION SWAP

FOOD, AGRICULTURE, CONSERVATION, AND TRADE ACT OF 1990

[SEC. 1517.¹⁵¹⁷⁻¹ [7 U.S.C. 1706] DEBT-FOR-HEALTH-AND-PROTECTION SWAP.]

¹⁵¹⁷⁻¹ Sec. 1517 was repealed by sec. 265(a) of the Federal Agriculture Improvement and Reform Act of 1996, P.L. 104-127, 110 Stat. 974, April 4, 1996. For the text of sec. 1517, see p. 9-5 and 9-6 of Agricultural Trade Laws Vol. (as of Dec. 8, 1994).