

Export Outlook for Fishery Products

Revised FY 2005 Forecast:  \$100 Million to \$3.7 Billion

Initial FY 2006 Forecast: \$3.8 Billion

Revised FY 2005 Forecast Key Developments

- Alaska sockeye salmon harvest is going well and bringing higher prices
- Exports rise to top 5 mkts (Japan, EU, Canada, Korea, China)

Initial FY 2006 Projections Upside Developments

- Increased exports to top 5 mkts expected to continue

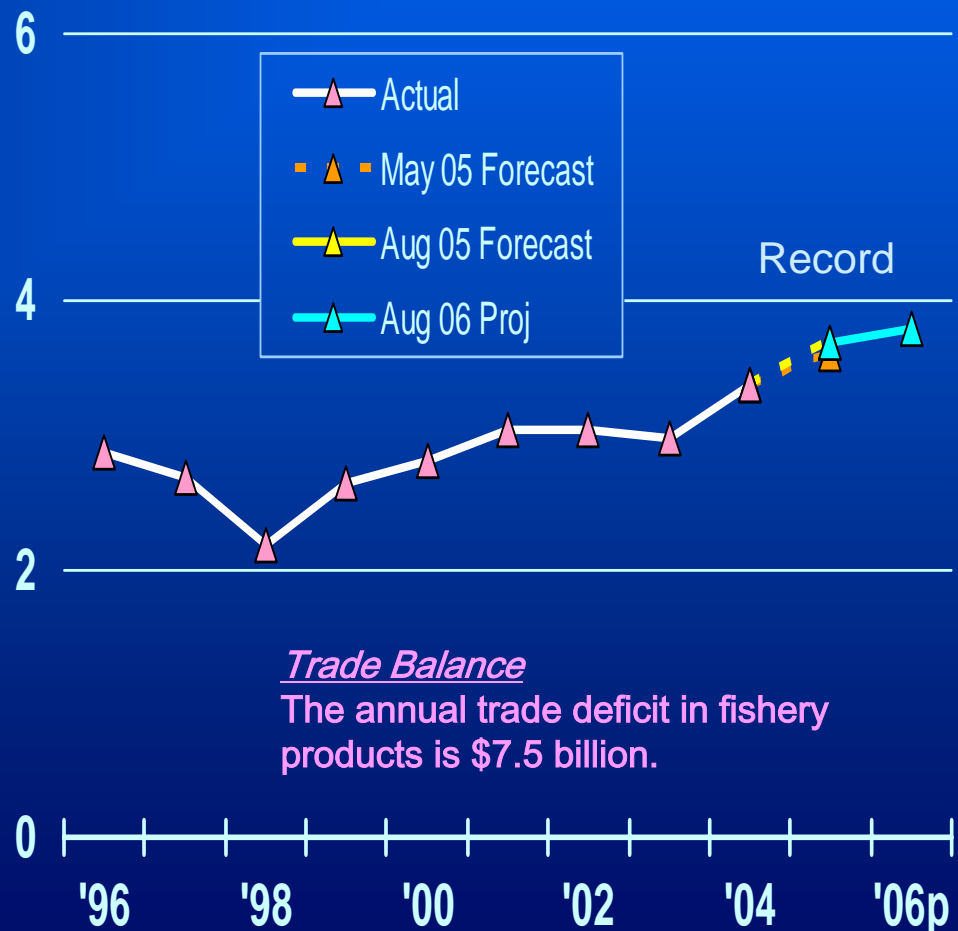
Downside Developments

- Strong competition from third country suppliers

Wild Card

- Size of U.S. harvests of lobster, salmon, and other species
- Global economy

Export Value (\$Bil)



Trade Balance

The annual trade deficit in fishery products is \$7.5 billion.