

Export Outlook for Dairy, Livestock & Poultry

Revised FY 2005 Forecast:  \$100 Million to \$11.9 Billion

Initial FY 2006 Forecast: \$11.8 Billion

Revised FY 2005 Forecast

Key Developments

- Broiler exports raised \$100 mil due to strong demand from China, Hong Kong and Russia
- Beef variety meats raised \$53 mil due to strong demand in Mexico and Egypt reopening in March

Initial FY 2006 Projection

Assumes remaining BSE import bans stay in place

Key Downside Developments

- Beef & pork unit values drop resulting in lower export value

Wild Cards

- Removal of Japan & Korea's BSE bans can add up to \$2 bil/year

Export Value (\$Bil)

