

Export Outlook for Fishery Products

Revised FY 2007 Forecast: Unchanged at \$4.2 Billion

Revisions Since November

Upside Developments

- EU is now the top market for U.S. fishery products and exports are expected to continue increasing – exports to Japan were nearly double those to the EU in 2002
- The 2007 Alaska salmon harvest is forecast to increase 27% over the 2006 harvest

Downside Developments

- Estimates for lobster and squid harvests are lowered

Wild Cards

- Size of U.S. harvests of lobster, pollock, salmon and other species

Export Value (\$Bil)



Trade Balance

FY 2006 deficit was \$8.9 billion

FY 2007 deficit estimated at \$9.7 billion